



**April 10, 2024**

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Opening of Lemon Tree Premier, Budhanilkantha, Kathmandu, Nepal**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)  
Regulation 2015**

Dear Sir,

We are pleased to inform that Lemon Tree Hotels Limited *announces its foray into the stunning country of Nepal with the opening of Lemon Tree Premier, Kathmandu*, its first property in Nepal (on April 9, 2024 at Late Hours).

This first property in the land of Mount Everest is a stylish, contemporary hotel with 102 well-appointed rooms and suites, Citrus Café – a multi-cuisine coffee shop, Republic of Noodles – an award-winning Asian restaurant, Slounge – a hip recreation bar and a tea lounge. The hotel has a separate convention center which has expansive banquet spaces and conference facilities, besides extensive outdoor event spaces. For recreation, the hotel offers a well-equipped fitness center, Fresco spa and a refreshing infinity pool.

A copy of press release to be made in this regard is attached herewith.

Thanking you,  
For **Lemon Tree Hotels Limited**

**Jyoti Verma  
Group Company Secretary  
cum Compliance Officer  
M. No.7210**

**Encl: a/a**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels launches its first property in Nepal with Lemon Tree Premier, Budhanilkantha, Kathmandu**

*The property features 102 well-appointed rooms & suites, banquet and meeting rooms, restaurants, an infinity pool and other public areas*

**10<sup>th</sup> April 2024:** Lemon Tree Hotels Limited announces its foray into the stunning country of Nepal with the opening of Lemon Tree Premier, Budhanilkantha, Kathmandu. This marks not just the entry of Lemon Tree Hotels into Nepal, but also marks the milestone of Lemon Tree's inventory crossing 10,000 rooms.

Speaking on the momentous occasion, Mr. Patanjali Keswani, Chairman and Managing Director, Lemon Tree Hotels, said, "We are very pleased to start FY25 on a high note, with both the launch of our first hotel in Nepal - Lemon Tree Premier, Budhanilkantha, Kathmandu, and also crossing the 10,000 room mark. This is the first among several properties that would be coming up in Nepal, as we expand our footprint across the country, with a number of hotels and resorts set to open this fiscal and in the coming years. We are also going to expand our footprint in Bhutan further this fiscal, with the opening of a resort in Thimphu."

Mr. Vilas Pawar, CEO – Managed and Franchise Business, Lemon Tree Hotels, further added, "Kathmandu is a popular tourist and business destination with travellers across the globe, and we could not have asked for a better entrant to this key market than the beautifully designed Lemon Tree Premier in Budhanilkantha. This launch sets the tone for the coming year for the brand, and we look forward to many more openings in the months to come, in India and abroad."

This first property in the land of Mount Everest is a stylish, contemporary hotel with 102 well-appointed rooms and suites, Citrus Café – a multi-cuisine coffee shop, Republic of Noodles – an award-winning Asian restaurant, Slounge – a hip recreation bar and a tea lounge. The hotel has a separate convention center which has expansive banquet spaces and conference facilities, besides extensive outdoor event spaces. For recreation, the hotel offers a well-equipped fitness center, Fresco spa and a refreshing infinity pool.

Budhanilkantha, in Kathmandu district, takes its name from the Sanskrit word that means 'Old Blue Throat', a title of Lord Shiva that was given by gods after the Lord drank poison to save the world. It has the famous Budhanilkantha Temple, which is synonymous with the 1,400-year-old black basalt carving of Vishnu, draped in marigolds and reclining on a bed of serpents in a small pond. This temple is sacred for Hindus but is equally venerated by Buddhists. Budhanilkantha is a sprawling suburb that stretches into Shivapuri Nagarjun National Park, home to leopards, monkeys, and bears, plus many species of local and migratory birds.

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.