

kaveri seed company limited



29th June 2020

BSE Limited

1st Floor New Trading Ring,
Rotimda Building,
P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 0051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sirs/Madam,

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 31st March, 2020.

Please take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



C. MITHUNCHAND
WHOLE TIME DIRECTOR

Encl: as above

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2020.

I Following is the list of related parties and their relationships:

A. Key Managerial persons and their relatives

- 1 Mr. G.V.Bhaskar Rao
- 2 Mrs. G. Vanaja Devi
- 3 Mr. C. Vamsheedhar
- 4 Mr. C. Mithun Chand
- 5 Mr. G.Pawan
- 6 G.V.Bhaskar Rao - HUF
- 7 Mrs.C.Madhavi
- 8 Mr. K.V.Chalapathi Reddy
- 9 Mr. V.R.S. Murti
- 10 Mr. T. Venkateswarlu

B Other related firms & Associates

- 1 M/s. Kaveri Infra
- 2 M/s. Bhaskara Investments
- 3 M/s. Kaveri Bhaskarrao Charitable Foundation
- 4 M/s. Kaveri Employees Trust

II The following is a summary of significant related party transactions for the half year and year ended 31 March, 2020 are as follows:

Particulars	Amount Rs. in Lakhs	
	Half Year Ended 31 March 2020	Year Ended 31 March 2020
Remuneration paid		
Mr. G.V.Bhaskar Rao	168.90	311.36
Mrs. G. Vanaja Devi	104.44	192.54
Mr. C. Vamsheedhar	50.83	116.79
Mr. C. Mithun Chand	42.14	77.78
Mr. T. Venkateswarlu	15.99	26.26
Mr. K.V.Chalapathi Reddy	40.47	74.56
Mr. V.R.S. Murti	2.00	4.00
	<u>424.76</u>	<u>803.28</u>
Land and godown lease paid		
Mr. G.V.Bhaskar Rao	0.32	0.63
Mrs. G. Vanaja Devi	4.46	8.92
Mr. G.Pawan	4.96	9.93
G.V.Bhaskar Rao - HUF	22.84	45.66
M/s. Kaveri Infra	5.70	11.41
M/s. Bhaskara Investments	1.53	3.05
	<u>39.81</u>	<u>79.60</u>
Dividend paid		
Mr. G.V.Bhaskar Rao	-	167.29
Mrs. G. Vanaja Devi	-	437.51
Mr. C. Vamsheedhar	-	30.49
Mr. C. Mithun Chand	-	26.77
Mr. G.Pawan	-	69.59
G.V.Bhaskar Rao - HUF	-	311.75
Mr. K.V.Chalapathi Reddy	-	0.36
	<u>-</u>	<u>1,043.75</u>
Interest Received		
M/s. Kaveri Employee Trust	(105.00)	-
CSR Expenditure		
Contribution to M/s. Kaveri Bhaskarrao Charitable Foundation	176.04	276.04
	<u>176.04</u>	<u>276.04</u>



III The Company has the following amounts due to/from related parties as at 31 , March 2020 are as follows:

Particulars	Amount Rs. in Lakhs
Due to related parties	
Outstanding Land lease to KMP and relatives	9.29
Outstanding Land lease to Associates	3.62
Remuneration due to KMP	52.42
Advances received from KMP for Sale of Land	252.30
	<u>317.63</u>

