



April 04, 2024

The General Manager
Corporate Relationship
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of Atul Limited)

We would like to inform you that Kotak Mahindra Mutual Fund (KMMF) has acquired equity shares of Atul Limited constituting more than 5.00% of the issued equity share capital of the company. KMMF has acquired equity shares of Atul Limited through its Schemes.

The detail of acquisition is attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

J Bhatt

**Jolly Bhatt
Compliance Officer**

Encl: Disclosure under Regulation 29 (1) of SAST Regulations

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Atul Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1472046	4.9999%	4.9999%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
a) Total (a + b+ c+ d)	1472046	4.9999%	4.9999%
Details of acquisition			
a) Shares carrying voting rights acquired	7350	0.0249%	0.0249%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			



category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a + b+ c+ d)	7350	0.0249%	0.0249%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1479396	5.0248%	5.0248%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+ b+ c+ d)	1479396	5.0248%	5.0248%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 02, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	2,94,41,755 equity shares of Rs.10		
Equity share capital/ total voting capital of the TC after the said acquisition	2,94,41,755 equity shares of Rs.10		
Total diluted share/voting capital of the TC after the said acquisition	2,94,41,755 equity shares of Rs.10		