

Date: 15th May, 2020

The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
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Sub: Intimation of Appointment of Resolution Professional under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Corporate Insolvency Resolution Process (CIRP) was initiated against Lakshmi Energy and Foods Limited vide an Order of the Hon'ble NCLT, Chandigarh vide Order dated September 03, 2020.

In this regard, on an application filed on behalf of the members of the CoC under Section 22 of the Insolvency and Bankruptcy Code, 2016 for appointment of a Resolution Professional, the Hon'ble Adjudicating Authority has appointed the undersigned as the Resolution Professional of the Corporate Debtor.

A copy of the order dated February 27, 2020 is attached herewith for your information

Further communications may be made to: ip.lakshmienergy@gmail.com

Address for correspondence: Unit No. 410, Level 4, Centrum Plaza, Golf Course Road, Sector 53, Gurugram, Haryana ,122001

Kindly take the same on record.

Thanking you

Yours sincerely,

For Lakshmi Energy and Foods Limited

Kuldip Kumar Bassi
Resolution Professional

Lakshmi Energy and Foods Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide NCLT order dated September 3, 2019

Email ID for Correspondence: ip.lakshmienergy@gmail.com

Mr. Kuldip Kumar Bassi has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India and has been appointed as the Resolution Professional by the Hon'ble National Company Law Tribunal vide Order dated February 27, 2020.

IP Registration details are as under:

IP Registration No. IBBI/IPA-001/IP-P00280/2017-18/10524

Unit No. 410, Level 4, Centrum Plaza, Golf Course Road, Sector 53, Gurugram, Haryana ,122001

E-mail: kkbassi@gmail.com

Before the National Company Law Tribunal,
Chandigarh Bench
Corporate Bhawan, Plot No.4B, Sector 27-B, Madhya Marg,
Chandigarh.

No: NCLT/CHD/Reg/CC/1273

Date: 28.2.2020

IA No. 110/2020
In
CP (IB) No. 73/Chd/CHD/2018
Under section 7 of the
Insolvency & Bankruptcy code, 2016

In the matter of:

ICICI Bank Limited

...Petitioner-Financial Creditor

Vs

Lakshmi Energy and Foods Limited

... Respondent-Corporate Debtor

And in the matter of IA No. 110/2020

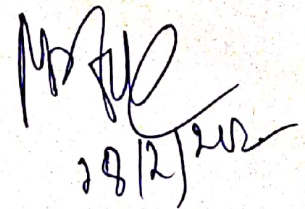
Punjab National bank

...Applicant

To

Mr. D K Gupta, Adv.
Counsel For Applicant
Chandigarh

Please find enclosed herewith a certified copy of order dated 27.02.2020,
for your information and necessary action.



Designated Registrar
for Registrar
NCLT, Chandigarh Bench

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH

IA No. 110/2020
In
CP (IB) No. 73/Chd/CHD/2018
(Admitted Matter)

Under Section 22(2) & (3)(b) of the
Insolvency & Bankruptcy Code,
2016

In the matter of:-

ICICI Bank Limited

...Petitioner=Financial Creditor

Versus

Lakshmi Energy
and Foods Limited

....Respondent-Corporate Debtor

And in the matter of IA No. 110/2020:-

Punjab National Bank

...Applicant

Present: Mr. D.K. Gupta and Ms. Garima Gupta, Advocates for the
applicant-COC-PNB.

IA No. 110/2020

This IA has been filed by Punjab National Bank, one of the COC Members of M/s Lakshmi Energy and Foods Limited, under Section 22(2) & (3)(b) of the Insolvency and Bankruptcy Code, 2016 seeking for appointment of a Resolution Professional in place of the IRP. It is stated that as the COC Members could not come to any agreement on the continuation of IRP as R.P. and also that the IRP expressed his inability to continue and to be appointed as RP, the COC in its 6th meeting held on 30.01.2020 has resolved

IA No. 110/2020
In
CP (IB) No. 73/Chd/CHD/2018
(Admitted Matter)



with 93.58% voting percentage to appoint Mr. Kuldip Kumar Bassi as the RP in place of the present IRP.

2. Under sub section (4) of Section 9 of the Code, the Adjudicating Authority has to forward the name of Resolution Professional proposed under clause (b) of sub section (3) to the Insolvency and Bankruptcy Board of India for its confirmation and shall make such appointment after the confirmation of Board. IBBI has already sent letter No. IBBI/NCLT/2017-18/17/160/200, dated 03.11.2017 to the effect that there is a database already prepared in respect of all the registered resolution professional, which discloses whether any disciplinary proceeding is pending against an Insolvency Professional. So, in case, there is nothing against the person proposed, the Adjudicating Authority may appoint such person instead of seeking the confirmation from the IBBI. The Law Research Associate attached to this Tribunal has taken the print out from the database of Insolvency and Bankruptcy of India and the present status in respect of Mr. Kuldip Kumar Bassi, IP is that there is nothing adverse on record.

6. In view of the foregoing facts, we allow the instant application and appoint Mr. Kuldip Kumar Bassi, having registration No. IBBI/IPA-001/IP-P00280/2017-18/10524, Address: #410, Level IV, Centrum Plaza Golf Course Road, Sector 53, Gurgaon, Haryana-122011 as the Resolution Professional by replacing Mr. Ravinder Agarwal, the Interim Resolution Professional for continuing with the insolvency resolution process in respect of the corporate debtor. It is directed that:

IA No. 110/2020
In
CP (IB) No. 73/Chd/CHD/2018
(Admitted Matter)



- i) Mr. Ravinder Agarwal, the Interim Resolution Professional shall hand over the entire records and the assets of the company which have been taken over by him in the course of the corporate insolvency resolution process to the Resolution Professional forthwith;
- ii) Mr. Kuldip Kumar Bassi, Resolution Professional shall take over the charge of the aforesaid records and the assets and perform his duties as required under the Code and the Regulations;
- iii) Mr. Kuldip Kumar Bassi, Resolution Professional is directed to send regular progress reports to this Tribunal every fortnight.

7. Accordingly, IA No. 110/2020 stands disposed of.

Copy of this order be supplied to the learned counsel for the applicant, IRP and newly appointed R.P. by the Registry.

Sd/-

(Ajay Kumar Vatsavayi)
Member (Judicial)

Sd/-

(Pradeep R. Sethi)
Member (Technical)

February 27, 2020
Yashpal

IA No. 110/2020
In
CP (IB) No. 73/Chd/CHD/2018
(Admitted Matter)





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OF THE ORIGINAL.

No. _____
Date of Presentation As per order dtd 27.2.2020 of
of application for Copy the Hon'ble Tribunal, chl bench
No. of Pages 3
Copying Fee NIL
Registration & Postage Fee NIL
Total ₹ NIL
Date of Receipt &
Date of Preparation of Copy 28.2.2020
Date of Delivery of Copy 28.2.2020

[Handwritten Signature] 28.2.2020

DD / DR / AR / Court Officer
National Company Law Tribunal
Chandigarh Bench, Chandigarh