

F. P. 145, 3RD Floor, Gurukul CHS, Ram Mandir Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

Tel: (91-22) 4218 1111

CIN No.: U24230GJ1990PLC014535

Date: 01.04.2020

1. National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

2. BSE Limited, Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: **Sun Pharmaceutical Industries Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

❖ Pledge of 4,00,000 (Four Lac) Equity Shares on March 26, 2020 to Julius Baer Capital (India) Private Limited (Lender) in respect of additional security for loan availed by the Company.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully, For Aditya Medisales Limited

Sd/-

Ayushi Shah **Company Secretary**

Note: In view of lockdown due to COVID-19 pandemic we are submitting unsigned disclosure

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),

Mumbai – 400 063

Regd Off: SPARC, Tandalja, Vadodara, Gujarat-390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	01.04.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Aditya Medisales Limited
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter H in the tal Compan	rget	Promoter ho already encumbere	,		Details	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]						
	No. of shares	% of total share capital	No. of shares	% of total shar e capita	Type of event (creati on / releas e/ invoca tion)	Date of creation / invocati on release of encumbr ance	Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others)	Reason s for encumb erance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbere d	No. of shares	% of total share capita I
Dilip Shantilal Shanghvi	230,285,690		0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	121,858,353	5.08	NA	NA	NA	NA	NA	NA	NA	121,858,353	5.08
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	3,36,40,000	1.40	NA	NA	NA	NA	NA	NA	NA	3,36,40,000	1.40
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
AdityaMedisale s Limited	40,153,960	1.67	3,150,000	0.13				Annexure-	<u> </u>	1		3,550,000	0.15
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promot StockExchange of Obligations & Disc	of India Limited	on Octob	er 7, 2016and	BSE Lin									ting
JayantShantilal Sanghvi	16,17,622	0.07	1,572,622 1	0.07	NA	NA	NA	NA	NA	NA	NA	1,572,622 1	0.07
VarshaKiranDo shi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

| DiptiNirmalModi | 227,270 | 0.01 | 0 | 0.00 | NA | 0 | 0.00 |
|--|-----------|-------|----------|-------|----|----|----|----|----|----|----|----------|-------|
| KiritValia | 1,278,069 | 0.05 | 4,44,000 | 0.02 | NA | 4,44,000 | 0.02 |
| KiritValia HUF | 38 | 0.00 | 0 | 0.00 | NA | 0 | 0.00 |
| JitendraVrunda
vandasValia | 466710 | 0.01 | 24000 | 0.00 | NA | 24000 | 0.00 |
| Jitendra V Valia
(HUF) | 146,960 | 0.00 | 0 | 0.00 | NA | 0 | 0.00 |
| Ajay
VrundavandasV
alia | 16010 | 0.00 | 0 | 0.00 | NA | 0 | 0.00 |
| Pratham
Investments
(held on behalf
of the firm by its
partners) | 26781 | 0.001 | 17952 | 0.001 | NA | 17952 | 0.001 |

1 - Out of these shares, 41171 shares have been furnished to brokers as margin.

For and on behalf of Aditya Medisales Limited

Sd/-

Ayushi Shah Company Secretary & Compliance Officer

Place: Mumbai Date: 01.04.2020

Note: In view of lockdown due to COVID-19 pandemic we are submitting unsigned disclosure

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Hold target Compan		Promoter hold already encumbered (2	_	Details of e	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]							
,,	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocatio n)	Date of creation/ invocation release of encumbranc e	Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others)	Reasons for encumberance* *	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered*	No. of Shares	% of total share capital
Aditya Medisales Limited	40,153,960	1.67	3,150,000	0.13	Pledge of shares	26.03.2020	Pledge of shares	Pledge of Shares as additional security in favour of Julius Baer Capital (India) Private Limited	4,00,000	0.02	Pledge of Shares in favour of Julius Baer Capital (India) Private Limited	3,550,000	0.15

For and on behalf of **Aditya Medisales Limited**

Sd/-

Ayushi Shah Company Secretary & Compliance Officer

Place: Mumbai Date: 01-04-2020

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