Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Greaves Cotton Ltd. (ISIN: INE224A01026) | | | |
|---|---|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SMALLCAP World Fund, Inc. | | | |
| Whether the acquirer belongs to Promoter/Promoter group | N/A | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of : | | | | |
| Shares carrying voting rights | 13,404,680 | 5.4891% | 5.4891% | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | N/A | N/A | N/A | |
| c) Voting rights (VR) otherwise than by shares | N/A | N/A | N/A | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N/A | N/A | N/A | |
| e) Total (a+b+c+d) | 13,404,680 | 5.4891% | 5.4891% | |
| Details of acquisition/sale | | | | |
| Shares carrying voting rights acquired/sold | -5,378,706 | -2.3264% | -2.3264% | |
| b) VRs acquired/sold otherwise than by shares | N/A | N/A | N/A | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N/A | N/A | N/A | |
| d) Shares encumbered / invoked/released by the acquirer | N/A | N/A | N/A | |
| e) Total (a+b+c+/-d) | -5,378,706 | -2.3264% | -2.3264% | |

| After the acquisition/sale, holding of: | | | |
|--|------------------------------|---------|---------|
| Shares carrying voting rights | 8,025,974 | 3.4713% | 3.4713% |
| b) Shares encumbered with the acquirer | N/A | N/A | N/A |
| c) VRs otherwise than by shares | N/A | N/A | N/A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquisition | N/A | N/A | N/A |
| e) Total (a+b+c+d) | 8,025,974 | 3.4713% | 3.4713% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Net sale through open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 19 November 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 244,206,795 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 231,206,795 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 231,206,795 | | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Michael Stockton, Secretary

Place: Los Angeles, California

Date: 23 November 2020