

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 Ph.: +91-11-25810093-96, 47108000 Fax: +91-11-25789560

E-mail: cs@surya.in Website: www.surya.co.in

SRL/22-23/14 May 19, 2022

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Re

: INVESTOR PRESENTATION

Dear Sir,

In terms of Regulation 30 read with Para A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the "Investor Presentation – May, 2022". Copy of the same is also being uploaded on the website of the Company at, http://www.surya.co.in

SHA

NEW DELH - 110008

Kindly take the same in your records.

Thanking you,

Yours faithfully

For Surya Roshni Limited

B. B. SINGAL

CFO & COMPANY SECRETARY

Enclosed: as above.



INVESTOR PRESENTATION

MAY 2022



LIGHTING | APPLIANCES | FANS | STEEL & PVC PIPES

SURYA ROSHNI LIMITED

.....Seeking Opportunities by Value Creation

Awards and Accolades







PADMA SHRI 2020

Padma Shri

JAI PRAKASH AGARWAL

Shri Jai Prakash Agarwal Chairman Surya Roshni Limited has been conferred with the prestigious Padma Shri Award by President Shri Ram Nath Kovind on 8th November 2021 at Rashtrapati Bhawan, Delhi.

SURYA



Q4 & FY22 Results Highlights (1/3)



- ✓ Achieved US\$ One billion revenue milestone in FY22
- ✓ Technological advancement through commissioning of latest imported DFT technology manufacturing plant at Gwalior for Steel Pipes
- ✓ Commencement of manufacturing of LED lighting components under PLI scheme
- ✓ Lean Balance Sheet with a consistent reduction in debt, reduction of ₹137 crore in FY22
- ✓ Recommended dividend of ₹ 4 per share for FY22

Consolidated Financial Performance Highlights

Particulars (In ₹ Crores)	Q4 FY22	Q4 FY21	Change	Q3 FY22	FY22	FY21	Change
Revenue	2,301	1,722	34%	2,030	7,731	5,561	39%
EBITDA	154	121	27%	99	449	384	17%
Profit after Tax (PAT)	83	58	41%	40	205	158	29%

Q4FY22 Highlights

- Robust 34% growth in revenue, Q4FY22 has witnessed growth in all business divisions of B2C and B2B
- > 41% growth in PAT due to reduced finance costs and a healthy product mix of value-added products
- > ROCE improved by 580 bps YoY, from 17.8% to 23.6%
- ROE improved by 450 bps YoY, from 17.5% to 22.0%

FY22 Yearly Highlights

- ➤ Revenue of ₹7,731 crore in FY22 as compared to ₹5,561 crore in FY21, healthy growth of 39%
- ➤ Cash Profit grew by 23% to ₹ 385 crore in FY22 as compared to ₹ 314 crore in FY21
- ➤ PAT grew by 29% to ₹ 205 crore in FY22 as compared to ₹ 158 crore in FY21. The profitability would have been even better if not affected by the hyperinflation in input costs across businesses
- Proactively took multiple price hikes to partly mitigate the higher input costs
- > Cash conversion cycles remained positive, driven by prudent financial acumen. The working capital days has reduced to 58 days in FY22 as compared to 73 days in FY21

Q4 & FY22 Results Highlights (2/3)



Steel Pipe and Strips Segment Performance Highlights

Particulars (In ₹ crore)	Q4 FY22	Q4 FY21	Change	Q3 FY22	FY22	FY21	Change
Revenue	1,898	1,366	39%	1,661	6,402	4,328	48%
EBITDA	120	81	48%	71	342	256	34%
EBITDA/MT (Rs.)	5,605	4,251	32%	3,815	4,648	3,525	32%
PBT	86	47	84%	35	204	125	63%

Q4FY22 Highlights

- > Healthy 39% growth in revenue driven by all the divisions of B2C, B2B, Exports and higher Steel prices, mainly the price of HR coils
- > 13% volume growth in Q4FY22 due to growth across business divisions and higher growth in value-added products and markets including API & Spiral Pipes, Actual Users and Exports
- ➤ EBITDA/MT in Q4FY22 increased to ₹ 5,605 as compared to ₹ 4,251 in Q4FY21
- > No major impact on supply chain due to the ongoing global geopolitical conflicts
- > Witnessing robust order flow with enquiries remaining consistent in value-added products
- ➤ The company has received the highest-ever single order of 3LPE API coated pipes valuing ₹608.6 crore (incl. GST). The total order book now exceeds ₹ 1,000 crore

FY22 Yearly Highlights

- ➤ Revenue of ₹ 6,402 crore in FY22 as compared to ₹4,328 crore in FY21, an increase of 48%
- ➤ EBITDA/MT for FY22 improved to ₹ 4,648 as compared to ₹ 3,525 YoY, due to improved product mix of value-added products. API & Spiral Pipes and Exports registered a volume growth of 62% and 25%, respectively
- > Better working capital management improved working capital utilization, despite a sharp increase in steel prices during the year. For full year basis, the working capital days has reduced from 71 days to 55 days

Commissioned large-dia section pipe facility with DFT Technology:

- > Commissioned the Large-dia section pipe facility with Direct Forming Technology (DFT) at Gwalior in mid-April, 2022, which has also added a capacity of 36,000 MTPA of the new product categories.
- > Will enable the company to further improve its presence in domestic as well as export markets

Q4 & FY22 Results Highlights (3/3)



Lighting and Consumer Durables Segment Performance

Particulars (In ₹ Crores)	Q4 FY22	Q4 FY21	Change	Q3 FY22	FY22	FY21	Change
Revenue	404	356	14%	372	1,333	1,240	7%
EBITDA	34	40	(15)%	28	106	128	(17)%
Profit after Tax (PAT)	25	31	(17)%	19	72	86	(16)%

Q4FY22 Highlights

- > Q4FY22 witnessed growth across all business divisions of B2C and B2B, both on a sequential and last year basis
- > 23% growth in LED Lighting revenue on a YoY basis. Share of value-added products like LED battens and Down-lighters improved along with volume growth
- EBITDA margins witnessed improvement on a sequential basis, however subdued from the last year on account of increase in material cost upto 10% due to continuous inflationary pressure in raw material prices and input costs
- > Company pro-actively undertook multiple price hikes to partially mitigate the increased input costs

FY22 Yearly Highlights

- > LED lighting witnessed strong revenue growth of 18% during FY22, with growth in both B2C and B2B
- > Consumer Lighting grew by 16%, with higher growth of value-added products
- > Professional Lighting witnessed 10% growth in revenue, with consistent flow of orders
- > LED lighting bulbs replacement cost has witnessed a major reduction
- > Conventional lighting witnessed de-growth of 11%. Consumer durables has recovered well with the ongoing summer season, earlier impacted by higher commodity prices
- > The year has seen an unprecedented increase in input costs, particularly in Oil, Natural Gas and Commodity prices. With partial price increases, EBIDTA margins remained impacted during the year
- > Surya approached the year with aggressive advertisement and marketing campaigns through TV advertisements, print and digital media
- > Working Capital days have improved during FY22 to 73 days from 77 days in FY21, with a focused approach on the collection, higher use of channel financing and managing global supply chain challenges.

SURYA – At A Glance

SURYA

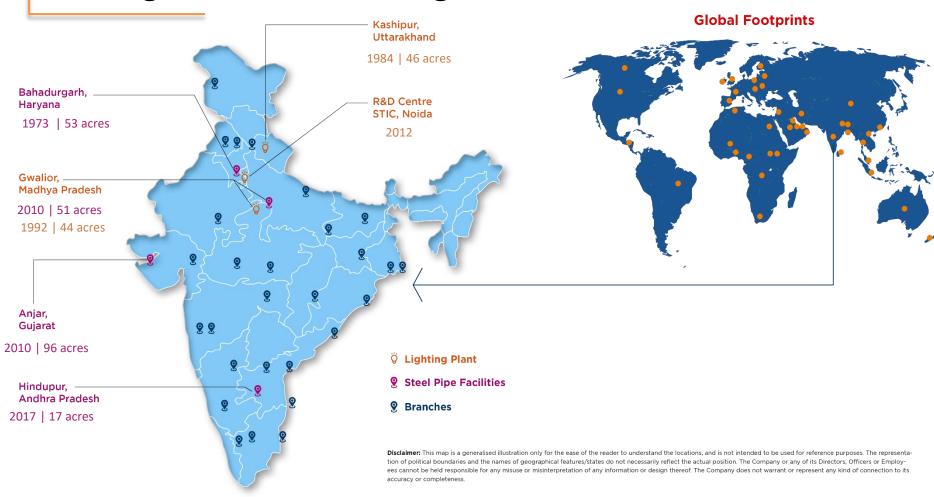
- Established in 1973, 'SURYA' is one of the most respected and trusted brand in Steel Pipes, Lighting & Consumer Durables (FMEG) and PVC pipes in India and Globally with US\$ One billion revenue in FY22
- Leadership in Value Added Products with a comprehensive product range
- Deeply rooted distribution network up to Rural India
- Brand promotion through extensive TV & Print Advertisements,
 BTL activities and Digital campaigns
- **Strategic Value Creation** by reinforcing market leadership position and driving change through investment in value added products
- Strengthening Financials Thrust on Reducing Debt, Lean
 Balance Sheet; Long term-loan debt free







Making In India, Delivering Across the World SURYA



Reinforcing Leadership in Core



- Brand building through consistent Advertising
- ATL & BTL activities

- Strategic Investment in technology upgradation
- Strategic locations
- Strengthening Backward Integration through PLI

Brand Equity

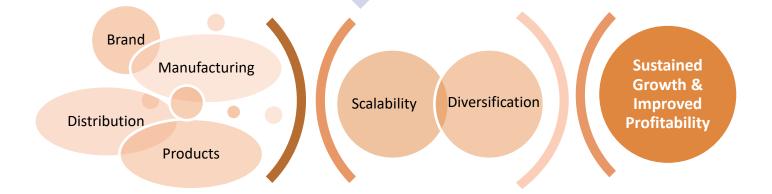
Distribution Network

- Enhanced engagement
- Consistent policies, effective schemes
- Omni-channel presence

Manufacturing Facilities

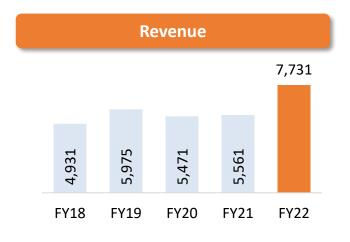
Product Range

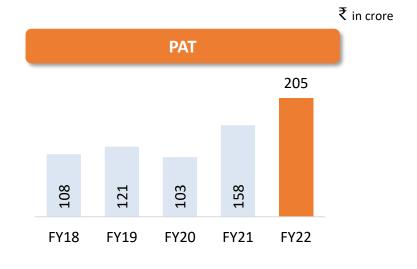
- Built up strong product portfolio
- Value Added products driving higher profitability



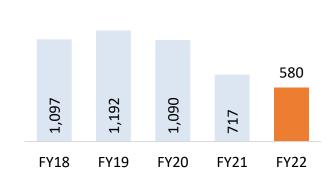
Strengthening Financials



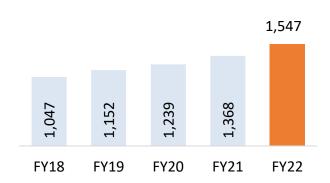








Debt



Board of Directors





Shri J. P. Agarwal

Executive Chairman

Shri J. P. Agarwal is the driving force behind creating Surya Roshni as one of the most reputed, trusted and successful companies. He has been honoured with the highly prestigious Padma Shri Award by the Government of India



Shri Raju Bista

Managing Director

Shri Raju Bista is a young and dynamic leader. His discipline, dedication, visionary power and relentless efforts provided new dimensions and directions that have helped the Company in achieving new heights. He is the past President of ELCOMA, and presently a Member of Parliament



Shri Vinay Surya

Managing Director

Shri Vinay Surya is an M.B.A. from Swinburn University, Australia and possesses vast experience of over 23 years in Marketing, Exports, Commercial, Financial & Operational fields



Smt Urmil Agarwal

Director

Possesses over four decades of experience with sound business acumen & understanding of both the businesses of the Company

Board of Directors





Shri K. K. Narula Independent Director

Ex-Chief General Manager, SBI. He is also the Chairman of the Audit Committee



Shri T.S. Bhattacharya Independent Director

Ex-MD, SBI has an illustrious professional career in banking and financial sector



Shri S K Awasthi Independent Director

Ex-Managing Director of PNB Capital, worked in various Senior Level Positions in banking sector



Shri S S Khurana Independent Director

Ex-Chairman of Railway Board and Ex-officio Principal Secretary to Government of India



Shri Sunil Sikka

Independent Director

A post graduate in Management (FMS Delhi) and Ex-President of Havells (India) Limited & ELCOMA. During his tenure, he led multiple initiatives to accelerate growth in marketing of consumer electricals and lighting in India



Shri Pramod Jain

Independent Director

Possesses deep rooted knowledge of Income Tax, Corporate Laws, LLP, Audits, Peer Review, Quality Review etc. He is a central council member of ICAI since 2019



Shri Kaustubh N Karmarkar

Whole Time Director

Whole time Director, with vast experience of over 23 years in the field of Management & Human Resources and Planning



Ms. Suruchi Aggarwal

Independent Woman Director

Ms. Suruchi, a renowned and eminent practicing Advocate in the Supreme Court of India, Delhi High Court and other Courts

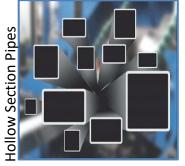












Steel Pipes and Strips...

...Wide Range of Products

Steel Pipes & Strips - At a Glance



49

Years of Brand presence in India, under the brand 'Prakash Surya'

#1

ERW GI Pipe manufacturer in India

21,000+

Pan India Dealers/Retailers

250+

Distributors

6

Products Categories
Pipes - Structural,
GI, API Grade & Spiral, Black
And CR Strips

#1

Exporter of ERW Pipes from India (50+ Countries)

12.76 Lac

MTPA Capacity
9.61 Lac ERW Pipes
2 Lac Spiral Pipes
27.50 Lacs Sq mtrs 3LPE coating
1.15 lac CR Sheets

51%

Value Added Products of total Revenue

Forming Technology (DFT)

Plant

4

Manufacturing Locations in Haryana, Madhya Pradesh, Gujarat, Andhra Pradesh

Comprehensive Products Range



~ 00	Volume Share #	Market Position *	Applications
GI Pipes	33%	#1 High Growth in Exports	Agriculture Irrigation, Casing and tubing, Hot Water/ Plumbing, Water pipelines, Green Houses, Fire Fighting, etc.
API/ 3LPE Coated Spiral Pipes	18%	Leading API Pipe Manufacturer High Growth	Oil and Gas, Water Transportation City Gas Distribution
Black Pipes	24%	Amongst Top 3	Construction, Fabrication, Fencing, Powder Coating, Sign Boards, Industrial Application, Scaffoldings
Hollow Section Pipes	13%	Leading Brand + High Growth + DFT Technology	Infrastructure – Airport, Metro, Railways, Warehousing, Industrial Infrastructure, Urban Development, Solar, Poles
CR Strips	12%	Serving Delhi - NCR Region	Auto Components, Motor Stamping, Cycle Rims, Umbrella Tubes & Rips

[#] as of FY22

^{*} Market Position is as per Management View

Transition Towards Higher Margin Products



	FY 16-17		6-17	FY 1	FY 18-19 FY 19-20		9-20	0 FY 20-21		FY 21-22	
Sr. No	Product Name	Volume Share	EBITDA/ MT (Rs.)								
1	GI Pipes	37%	4,620	30%	4,557	35%	4,534	35%	4,602	33%	5,456
2	Black Pipes	24%	2,144	27%	2,205	24%	2,023	23%	2,216	24%	2,884
3	Section Pipes	13%	1,888	20%	1,871	19%	1,670	19%	1,843	13%	1,611
4	API & Spiral Pipes	9%	2,894	9%	4,310	11%	7,143	12%	7,630	18%	9,136
5	CR Strips	17%	1,899	13%	1,958	11%	1,586	11%	1,693	12%	2,627
	Total	100%	3,061	100%	3,010	100%	3,256	100%	3,525	100%	4,648

API Pipes & 3LPE Coated Pipes







Building Strong Presence

- Gained Market Share to ~10% of Oil & Gas Transmission Pipes
 - Cross Country Land Pipes
 - City Gas Distribution (CGD)
- Water Transmission provides higher growth opportunities
- The world-class 3LPE Coating plant machinery has been procured from Selmers, Netherlands
- Installed 3LPE coating facilities of 27,50,000 sqmtr (external coating)
- Strong Order Book in hand for API Pipes
- Accreditations from major PMC such as EIL, Mecon and others

Key catalysts in the growth

- One of the fastest growing products for the company
- Enjoys higher EBITDA/Ton compared to other products
- Value accretive and contributes significantly to the profitability

Commissioned Section Pipe DFT Plant









- Commissioned the Large-dia section pipe facility with Direct Forming Technology (DFT) at Gwalior in mid-April, 2022, which has also added a capacity of 36,000 MTPA of the new product categories.
- Will enable the company to further improve its presence in domestic as well as export markets.
- **Key Sectors to be served:** Exports and Domestic Markets serving Infrastructure and Urban Development

Leadership in Exports of ERW Pipes



Dubai Vision 2030





Abu Dhabi Airport



Key Highlights

- Largest exporter of ERW Pipes (GI and Black Pipes)
- Exporting to 50+ countries across the globe including USA, Australia, Canada, Mexico, Middle East, Europe and Africa
- 25% YoY volume growth in FY22

Qatar FIFA 2022





Dubai Frame



Strategy

- Commissioned large-dia section pipe facility (upto 300*300 mm) with Direct Forming Technology at Gwalior, to improve exports of Hollow Section Pipe worldwide
- Increase order share in Egypt for small gas paint pipes
- Focus on exporting value added products such as grooved, 30*30 section, blue painted hollow coated pipes
- Geographic expansion

Leveraging Brand and Distribution Network

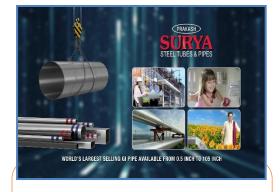








The International Tube and **Pipe Trade Fair, Germany**



TV Advertisements for **Prakash Surva Steel Pipes**

- Present since 1973, 'Prakash Surya' has a strong leadership position with a major B2C contribution to the top-line
- Advertisements across TV, print, digital media, etc. to build brand franchise
- Focus on value-added products, enjoys Leadership Position in ERW GI Pipes in domestic market
- Established Dealer and Distributor network, strong presence in Tier II and Rural India
- Participation in major industry events, dealer meets and engagement with channel partners

Driving Strategic Manufacturing Benefits



Bahadurgarh (Haryana)



Anjar (Gujarat)



Gwalior (Madhya Pradesh)



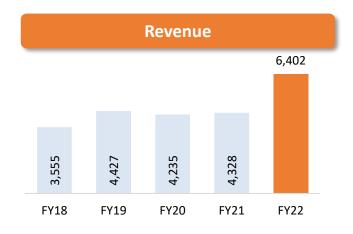
Hindupur (Andhra Pradesh)

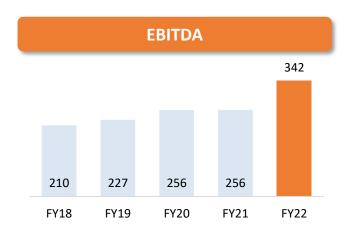


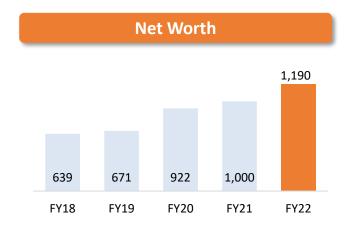
Building Financial Strength

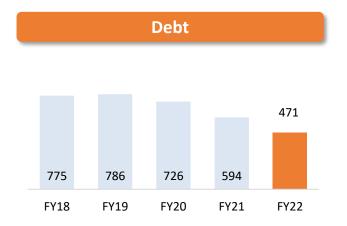


₹ in crore









Driving Value Creation



Technology Upgradation

- Strategic Investments in technology upgradation
- 3LPE coating plant from Selmer, Netherlands
- Large dia section pipe facility commissioned with DFT technology at Gwalior

Increasing share of Value-added Products

High growth in API pipes and Exports of Value Added Products to improve market share, margins and profitability

Diversify Mix

Diversify Customer Mix and Product Mix helps in de-risking the Steel Price volatility



Cost Efficiencies

Continuous process improvement, energy saving and increasing yield for cost-effectiveness

Brand Equity & Distribution Network

- Continuous brand development activities
- Engagement with country-wide dealers, distributors, retailers and influencers

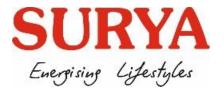
Robust Demand Drivers

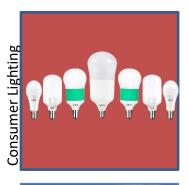




B2C - Trade Demand

- Visible improvement in Indian economy, including rural
- Significant pick-up in Housing, Irrigation, Construction, etc.
- Government thrust on high investments, CGD, Smart Cities, Nal se Jal
- ₹ 5 lac crore investment expected in 5 years













Lighting and Consumer Durables...

...Emerging FMEG

SURYA – Emerging FMEG



'SURYA' Established Lighting in 1984, has emerging as a leading FMEG Player

#2 Consumer Lighting Brand in India

Brand Equity through consistent advertisements, ATL and BTL activities

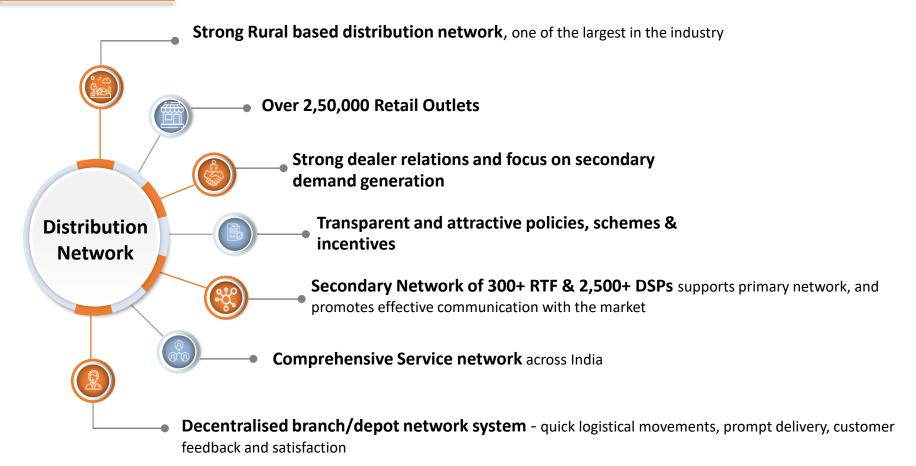
India's most deep rooted distribution network, major Revenue comes from Semiurban and Rural markets.

Strong position in Professional Lighting with Smart Lighting Solutions

Successfully penetrating in FMEG categories - Fans and Home Appliances

Nurturing Distribution Network





Leader in various states such as AP, Telangana MP, Chhattisgarh, Uttar Pradesh and Jharkhand Second in Karnataka, Delhi, Maharashtra, Bihar, Rajasthan and Uttarakhand, amongst others

Aggressive Brand Campaigns



Extensive TV Advertisements, BTL activities and active online digital media campaigns







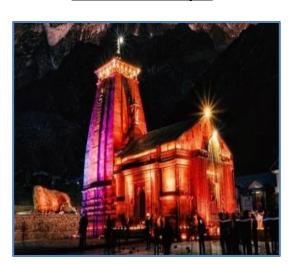


Winning in B2B

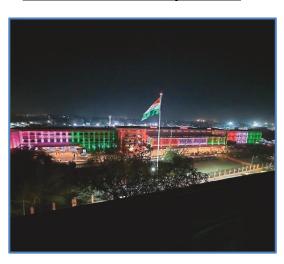


Expanding Capabilities	Strong Professional Lighting team in placeDeveloped complete ecosystem with vendors
Developing Products & Solutions	Customized productsIntegrated Solution based Smart Lighting
Strengthening Customer Relationships	Direct B2B projectsInfrastructure, Monument Lighting, Airports, Bridges

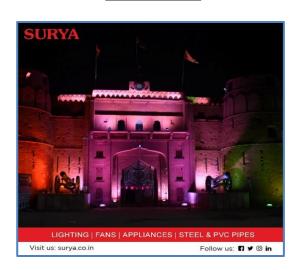
Kedarnath Temple



Ahmedabad Railway Station



Dohlela Fort



Successfully Penetrating in FMEG





Fans -

- Leveraging strong brand and distribution network
- Pan India presence for fans
- Wide range of products including ceiling, table, pedestal,
 wall mounted and exhaust fans
- Focus on premium product categories to gain share in urban markets

Home Appliances -

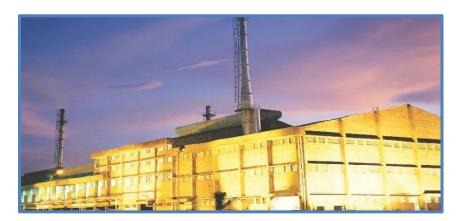
- Leveraging strong brand and distribution network
- Wide variety of product range such as Water Heater,
 Room Heaters, Coolers, Dry Irons, Steam Irons, Juicer-Mixer-Grinders, Induction Cooktops
- Ecosystem already in place to capture the fast growing markets and categories
- Market leading product features and quality

Integrated Manufacturing Units and R&D



Kashipur (Uttarakhand)





Gwalior (Madhya Pradesh)



R&D Centre (Delhi – NCR)



PLI strengthening Backward Integration



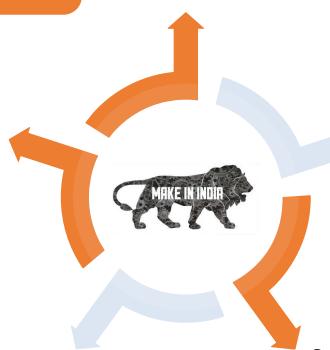
Commencement of manufacturing facility for LED components under PLI scheme for 'Large Investment' category

Objectives

To boost manufacturing of 'Components of LED Lightings' of India, to reduce dependency on imports of components

Benefits to Surya

- Leverage own manufacturing of LED products
- Increase the level of backward integration as well as increase the OEM opportunities



Target Segment

For manufacturing 'Components of LED Lighting Products (i.e. LED Drivers, Mechanicals, Housing, Packaging, Modules, Wire Wound Inductors etc.) under Large Investment Category

Fulfilling Investment Criteria

- By investing cumulative incremental minimum investment in P&M of Rs. 25 Crores.
- Incremental Sales over the base year of Rs. 450 crores.

Quantum of Incentives

4% to 6% on sales over the base year for a period of five years subsequent to the base year

PVC Pipes –Sizeable Business Opportunities



Growth Drivers

Government initiatives such as Housing for All, 'Nal se Jal', Project AMRUT and Swachh Bharat Mission

01

Demand outlook for nonagricultural pipes appears to be good as the major urban real estate markets show signs of a sustained recovery 02

The sector is expected to see an average Annual growth of 10%

03



Application

Housing, irrigation, infrastructure, drainage and chemical transportation, among others



@

Market Research

Sizeable business opportunity with Strong Branding of 'Prakash Surya' and Distribution Network



Operational Performance

20% revenue growth in FY22, Rs. 77 Cr as compared to Rs. 64 Cr in FY21



Capacity Expansion

Reached capacity of 10,200 MTPA

Transition towards LED Lighting and FMEG



		FY 1	l 6-17	FY:	18-19	FY:	19-20	FY 2	20-21	FY 2	21-22
Sr. No	Product Name	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA
1	LED- Lighting	24%	18%	38%	14%	49%	11%	53%	12%	59%	11%
2	LED-EESL	11%	12%	21%	11%	8%	8%	1%	11%	-	-
	Total LED (1 + 2)	35%	16%	60%	13%	56%	11%	54%	12%	59%	11%
3	CFL (Peak Sale Rs. 374 Cr.)	10%	1%	2%	-	1%	-	-	-	-	-
4	Conventional	35%	10%	22%	4%	22%	3%	23%	9%	19%	1%
5	Consumer Durables	19%	7%	17%	7%	21%	7%	23%	8%	22%	6%
	Grand Total (1 to 5)	100%	11%	100%	10%	100%	8%	100%	10%	100%	8%

Transformed the product portfolio from conventional lighting to LED Lighting and Consumer Durables

Building Financial Strength

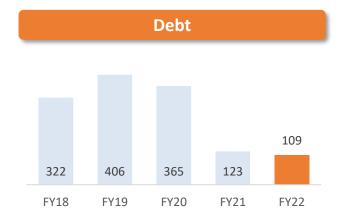


₹ in crore









Driving Value Creation





Product Development

Alignment with fast changing consumer preference, at high speed and premium quality



Manufacturing Capabilities

Automation, Speed, Size and backward integration. One of the largest manufacturing capacities in India for LED Lighting



Re-energizing the Surya Brand

Aligning with new age consumers, and growing LED Lighting and Consumer Durables



Distribution network

Enhancing the distribution network through omnichannel, dealers, distributors contractors, developers, architects etc.

Robust Demand Drivers





Young Demographics

- Improving lifestyles, investment in home improvement
- Emerging Lifestyles



Consumer Lighting

Faster adoption by consumers across India, including Rural



LED Professional Lighting

- Smart Integrated LED Lighting
- Presence in sunrise areas like Housing for all, Smart Cities, Street Lighting, Monumental Lighting, Industrial Lighting

SURYA







Particulars (Rs. Crores)	Q4 FY22	Q4 FY21	FY22	FY21	YoY
Total Revenue from Operations	2,301	1,722	7,731	5,561	39.0%
Cost of Material Consumed	1,660	1,342	5,890	4,062	
Purchase of Stock In Trade	107	87	340	265	
Changes in Inventories	62	(77)	(39)	16	
Total Raw Material	1,829	1,352	6,191	4,343	
Gross Profit	472	369	1,540	1,218	26.4%
Gross Profit (%)	20.5%	21.4%	19.9%	21.9%	
Employee Expenses	82	80	340	307	
Other Expenses	238	169	757	532	
Other Income	2	1	6	5	
EBITDA	154	121	449	384	16.9%
EBITDA(%)	6.7%	7.1%	5.8%	6.9%	
Depreciation	27	28	108	103	
EBIT	127	93	341	281	
EBIT(%)	5.5%	5.4%	4.4%	5.1%	
Finance Cost	15	16	64	70	
Profit Before Tax	112	77	277	211	30.8%
Tax	29	19	72	53	
Profit After Tax	83	58	205	158	29.4%
Profit After Tax(%)	3.6%	3.4%	2.7%	2.8%	-
Other Comprehensive Income	-	2	-	1	-
PAT After OCI	83	60	205	159	





EQUITY AND LIABILITIES (Rs. Crores)	Mar-22	Mar-21
(I) EQUITY		
(a) Equity Share capital	53	54
(b) Other equity	1,494	1,314
Sub Total (I)	1,547	1,368
(II) LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(a) Term Borrowings (incl. Current Maturities)	61	224
(b) Lease Liability	7	14
(c) Other Financial Liabilities	12	12
(d) Provisions	63	60
(e) Deferred Tax Liabilities (Net)	57	64
Sub Total (II)	200	374
(III) Current Liabilities		
(a) Financial liabilities		
(a) Working Capital Borrowings	519	493
(b) Lease Liability	6	2
(c) Trade Payables	594	480
(d) Other Financial Liabilities	145	120
(e) Other current liabilities	51	51
(f) Provisions & Current Tax Liabilities	53	54
Sub Total (III)	1,368	1,200
Total Equity & Liabilities (I+II+III)	3,115	2,942

ASSETS (Rs. Crores)	Mar-22	Mar-21
(I) NON-CURRENT ASSETS		
(a) Property, plant & equipment	932	1,015
(b) Capital work-in-progress	53	10
(d) Right to Use Asset	11	14
Financial Assets		
Other Financial Assets	35	36
Other Non - current assets	16	28
Sub Total (I)	1,047	1,103
(II) CURRENT ASSETS		
(a) Inventories	988	869
Financial Assets		
(b) Trade receivables	888	756
(c) Cash and bank balance	1	1
(d) Other Financial Assets	38	45
(f) Current Tax Assets	12	12
(g) Other current assets	141	156
Sub Total (II)	2,068	1,839
Total Assets (I+II)	3,115	2,942

Cash Flow Statement



Particulars (Rs. Crores – Consol.)	Full Year ended 31-Mar-22	Full Year ended 31-Mar-21	Full Year ended 31-Mar-20
Profit before tax	277	212	140
Depreciation and Interest	175	173	210
Operating Profit Before Working Capital Changes	452	385	350
Change in Working Capital	(103)	210	(35)
Cash generated from operations	349	595	315
Income taxes paid	(64)	(54)	(39)
Net cash inflow from operating activities (A)	285	541	276
Net cash inflow/(outflow) from investing activities (B)	(54)	(66)	(48)
Net cash flow from Operating & Investing activities (C=A+B)	231	475	228
Cashflow used in financing activities, payment of interest, dividend and others (D)	(94)	(101)	(127)
(Decrease) / Increase in Net Debt (E) = C-D	(137)	(374)	(101)

Key Takeaways



- Strong market position in Steel Pipes & Strips, and Lighting & Consumer Durables
- Investment in brand building and improving distribution
- Successfully gaining momentum in New Value Added products in both the businesses
- Rigorous financial control across the company
- Improving profitability and financial ratios
- Robust demand Drivers for both the businesses

CSR Activities

SURYA







Youth & Women Empowerment, Skill Development









Animal Welfare

Our dedicated CSR arm Surya Foundation, discharges responsibilities in the fields of health, skill development and education.





Disclaimer



This presentation and the accompanying slides (the "Presentation"), which have been prepared by Surya Roshni Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

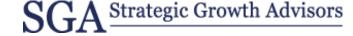
This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Company

Investor Relations Advisors





CIN: L31501HR1973PLC007543

Mr. Tarun Goel +91 9810248348

Email: tarungoel@surya.in

Linaii. tarungoei@surya.i

www.surya.co.in ww

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya / Mr. Chinmay Madgulkar +91 99206 02034 / +91 9860088296

jigar.kavaiya@sgapl.net / chinmay.m@sgapl.net

www.sgapl.net