



Dhampur Sugar Mills Limited

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New Delhi - 110 020, India
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Tele Fax: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

08.08.2017

To,

**Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051**

**Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.**

Dear Sir,

Sub: Conference Call Invitation and Investor Presentation

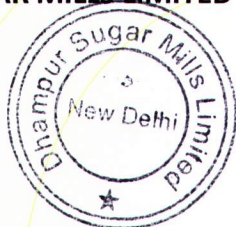
This is to inform that the Company is organizing a conference call on Wednesday, August 09, 2017 at 12.00 hrs IST, hosted by Prabhudas Lilladher to discuss the Company's Q1FY18 Financial Results, subsequent to its Board Meeting held on 08th August, 2017. (Invite attached)

Also Please find attached Investor Presentation in compliance with Regulation 46 (2) (o) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the information on record.

Thanking you,
Yours faithfully,
For DHAMPUR SUGAR MILLS LIMITED

**Aparna Goel
Company Secretary**



CIN : L15249UP1933PLC000511

Regd. Office: Dhampur, Dist. Bijnor, Pin Code: 246 761 (U.P.)

Branch Office: 1/125, Vijay Khand, Gomti Nagar, Lucknow - 226 010 (U.P.), Tel.: +91-522-239243

Units : 1. Dhampur, 2. Mansurpur, 3. Asmoli, 4. Rajpura, 5. Meerganj

We cordially invite you to the Earnings Call with

Dhampur Sugar Mills Ltd. (DSM IN)

to discuss the Q1 FY18 Results

Represented by:

Mr. Gaurav Goel – MD

Mr. Nalin K Gupta – C.G.M. (Finance)

Mr. Vineet Gupta – Chief General Manager (Finance)

Mr. Akshat Kaporr – General Manager (Finance)

Wednesday, August 9, 2017, at 12:00 hrs IST
14:30 hrs SGT & HK / 06:30 hrs GMT / 02:30 hrs EDT / 23:30 hrs PDT (previous day)

Dial-In Numbers:

Universal Access Number: +91-22-3960 0818

Local Access Number: +91-22-3940 3977

USA: 1 866 746 2133 | UK: 0 808 101 1573

Singapore: 800 101 2045 | Hong Kong: 800 964 448



Click here to
ExpressJoin the Call

For further information, please contact

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DHAMPUR SUGAR MILLS LIMITED

RESULTS PRESENTATION

Q1 FY2018

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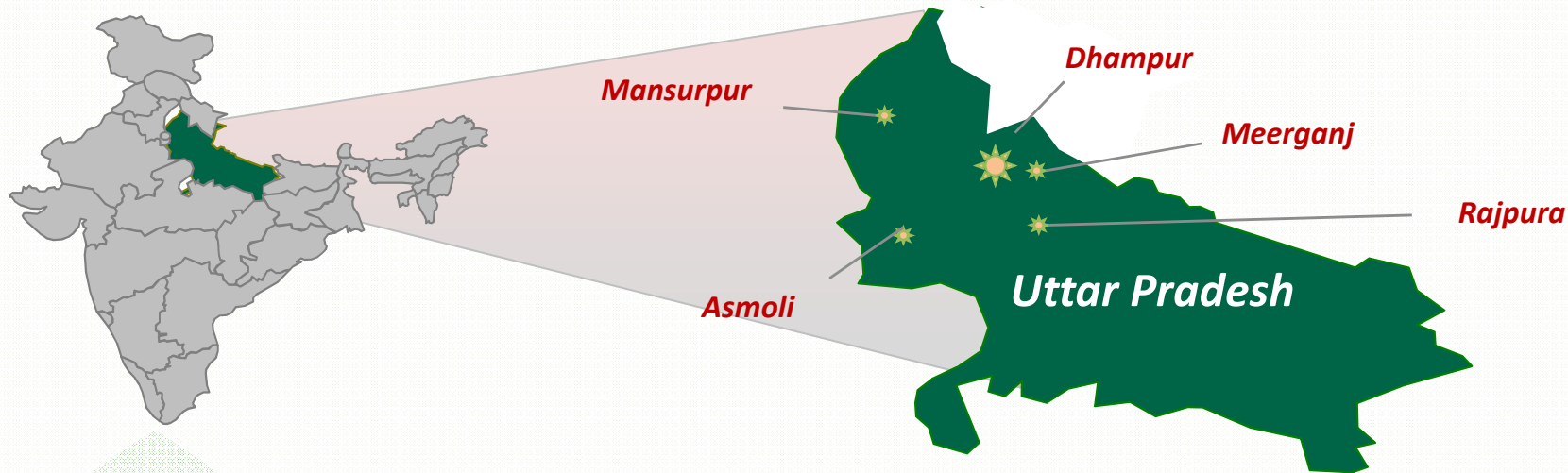
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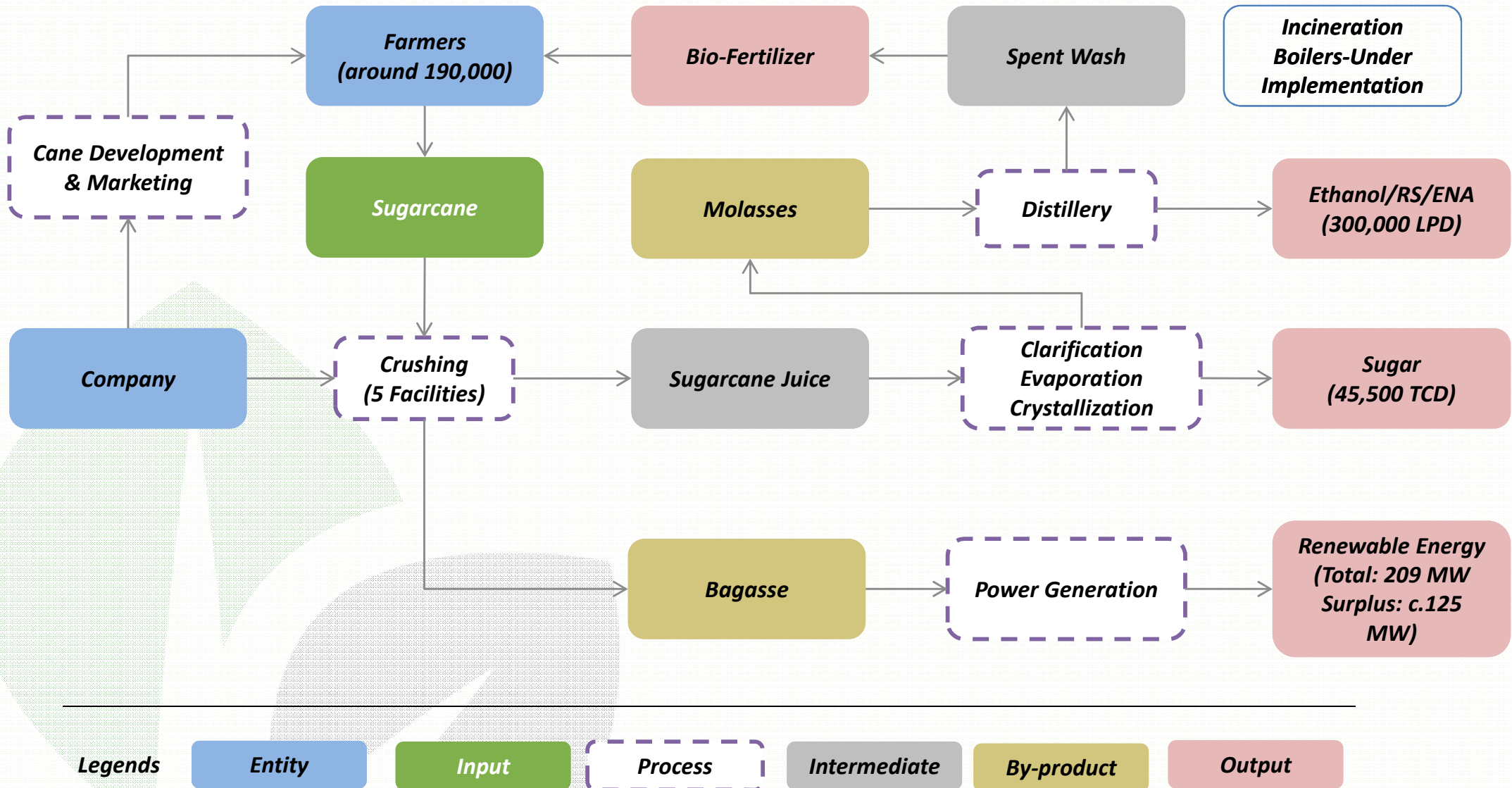
Overview – Facilities



Capacity	Consolidated	Dhampur	Asmoli	Rajpura	Mansurpur	Meerganj
Sugar Crushing (TCD)	45,500	15,000	9,000	8,500	8,000	5,000
Sugar Refinery (TPD)	1,700		900		800	
Renewal Energy (inc. Bio Gas based Power, MW)	209 (Surplus: c.125)	65	Bio Mass - 40 Bio Gas - 4	48	33	19
Bio-Fertilizer (LPD)	1,000			1,000		
Distillery (LPD)	300,000	200,000	100,000	Molasses supplied to the nearby Dhampur and Asmoli units		
Organic Manure - 'Power Booster' (tonnes/year)	20,000	15,000	5,000			

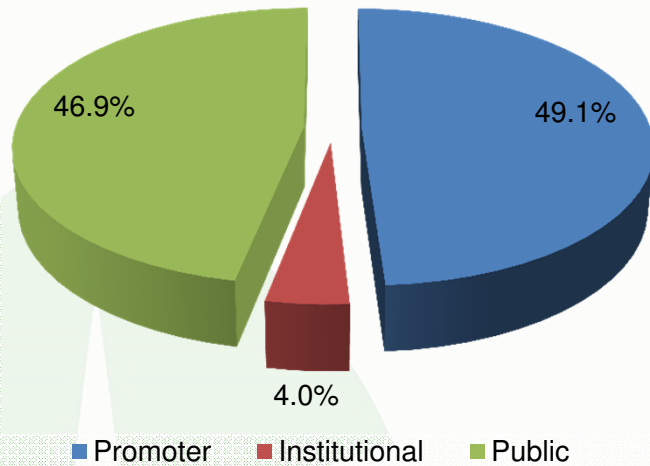
Overview – Operations

We operate with the goal of maximum efficiency and zero waste



Shareholding Pattern and Corporate Structure

Shareholding Pattern (As on Jun 30, 2017)



Corporate Structure As on Mar 31, 2017

Dhampur Sugar Mills Limited

Owns and operates all five integrated facilities

Subsidiaries

100%

Dhampur International Pte Ltd
-Trading of Commodities

100%

Ehaat Ltd
-Rural Distribution Business

51%

DETS Ltd
-Engineering & Technology

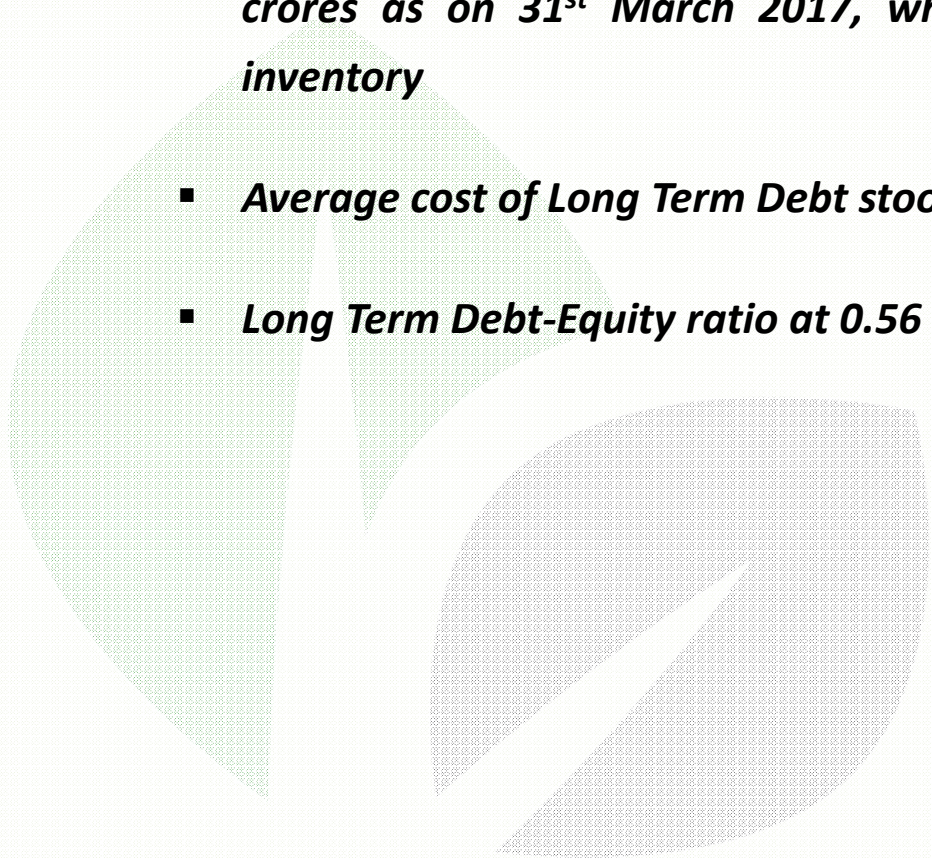
Financial Performance

- The Revenue of the company grew by 72% to ₹894.31 crores during Q1FY18
- PBT stood at ₹86.84 crores as compared to ₹47.76 crores with Q-on-Q growth of 82%
- PAT stood at ₹62.63 crores during Q1FY18 against ₹30.83 crores during Q1FY17
- EPS stood at ₹9.43 /share for Q1FY18.

- **Q1FY 18 v/s Q1FY17**

Particulars (₹ crore)	Q1 FY18	Q1 FY17
Revenues	894.3	520.7
EBIDTA	144.4	106.9
Depreciation	13.4	12.3
EBIT	130.9	94.6
Interest	44.1	46.9
PAT	62.6	30.8
EPS (Rs./Share)	9.43	5.07

Balance Sheet getting Stronger

- *The Company repaid long term loans of ₹78.29 crores during Q1FY 18*
 - *Long Term Loans stood at ₹574.9 crores as on 30th June 17, including availment of loan of ₹35.36 crores from ZLD projects*
 - *Working Capital Loans as on 30th June 17 stood at ₹1038.69 Crores, reduced from ₹1263.52 crores as on 31st March 2017, which will come down further with liquidation of sugar inventory*
 - *Average cost of Long Term Debt stood at 8.78%*
 - *Long Term Debt-Equity ratio at 0.56 as on 30th June 2017.*
- 

FY 18 – IND AS

- *The Company has adopted IND AS with effect from 1st April 2017 with transition date being 1st April 2016. There is no significant impact on the financial results of the company due to adoption of IND AS.*
- *Reconciliation between Consolidated financial results reported earlier under Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:*

Description (Rs in Crores)	Consolidated
	Quarter Ended June 30, 2016
Net Profit/Loss) as per previous GAAP (Indian GAAP) after tax	33.08
Ind AS Adjustments : add/(less)	
i) Gain/(Loss) on fair valuation of investment	(0.02)
ii) Interest income on financial assets	0.05
iii) Revision in accounting of government grants	0.03
iv) Prepaid rent	(0.05)
v) Tax effects of adjustments	(2.26)
vi) Other Comprehensive Income	
- Reclassification of actuarial gain/loss on employee defined	
- Fair valuation of equity investment through other	0.47
- Tax effect of OCI adjustments	
Total comprehensive income as per Ind AS	31.30

Segmental Overview

Revenues (₹ crore)	Q1 FY18	Q1 FY17
Sugar	782.6	402.9
Power	78.7	54.3
Distillery/Chemicals	112.8	130.6

PBIT (₹ crore)	Q1 FY18	Q1 FY17
Sugar	101.1	(49.4)
Power	29.4	20.1
Distillery/Chemicals	10.3	32.3

Overview - Sector

- **India's sugar production for SS 16-17 is 20.30 million tonnes and expected production for the SS 17-18 is around 25.00 million tonnes**
- **Consumption estimated at 24.5 million tonnes**
- **FRP declared at ₹ 2550/tonne of sugarcane linked to sugar recovery of 9.5% for ensuing sugar season.**
- **Domestic sugar realizations are now hovering around ₹ 37000 per tonne (ex-mill).**
- **Supply of Ethanol at realizations of ₹ 38 per litre**



Sugar Segment

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY18	782.61	76.2	101.1
Q1 FY17	402.9.6	65.5	49.4

Operational

Cane Crushed [#]	Sugar Production [#]	Sugar Sales [#]	Free Sugar Realizations (₹/kg)
5.40	0.63	1.88	36.33
2.69	0.29	0.91	34.62

[#] Lac tonnes

- **The company crushed record sugarcane at 56.90 lac tonnes in Sugar season 2016 17, 26% higher than last sugar season**
- **Produced sugar at 6.26 lac tonnes in Sugar season 2016 17, 30% higher than last sugar season**
- **Achieved Higher Recovery of 11.01% in Sugar Season 2016 17 as compared to 10.66% last sugar season**
- **Improved realization from sugar .**
- **Sugar Inventory 2.73 lac tonnes valued at ₹30.59/Kg as on 30th June 17**

Power Segment

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY18	78.7	7.7	29.4
Q1 FY17	54.3	8.8	20.1

Operational

Power Generation [#]	Power Export to UPPCL [#]	Realizations (₹/unit)
10.89	7.28	5.11
8.45	5.58	5.24

crore units

- *Realizations from Rajpura Power Plant higher at around ₹ 5.94 per unit and average of the company is around ₹ 5.11 per unit*
- *The Company continues to focus on this division for sustainable growth based contribution.*

Distillery/Chemical Segment

Financial

Operational

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)	Chemicals (Lac KG)		RS/ Ethanol (lac BL)	
				Production	Sales	Production	Sales
Q1 FY18	112.8	11.0	10.3	45.12	42.30	166.87	202.83
Q1 FY17	130.6	21.2	32.3	29.05	62.49	170.36	223.41

- **Ethanol Sale stood at 171.63 lac BL in Q1FY 18 as compared to 219.80 lac BL in Q1FY 17**
- **For Rectified Spirits/Ethanol/ENA/SDS, average realizations stood at ₹38.38 per BL in Q1FY18 as compared to ₹43.22 per BL in Q1FY17**
- **Average realizations for Chemicals stood at ₹ 51.58 per Kg in Q1 FY18**
- **Ongoing projects of Spent wash fired boliers under zero discharge distillery projects**
- **Focus on targeting business opportunities from segments that offers better margins**

Thank You



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