

VEERAM VENDORS PRIVATE LIMITED
42/D, Sri Hari Park, Near Gopi Vallabh Tower, Times of India Road,
Satellite, Ahmedabad- 380015

Date: 19-03-2021

To, Palm Jewels Ltd G.F-37, Super Mall, Nr. Diamond Co Hou Soc Ltd, Nr. Lal Bungalow, C G Road, Ahmedabad- 380009	To, The Compliance Department BSE Limited P.J Towers Dalal Street, Mumbai- 400001.
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 relating to sale of 238833 equity shares of M/s Palm Jewels Ltd.

Please take the same on your record.

Thanking You,

Yours Faithfully,

For Veeram Vendors Pvt Ltd

PPShah

Pinal Shah
Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Palm Jewels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Veeram Vendors Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	712000	7.09	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	---	---	---
Details of Sale			
a) Shares carrying voting rights	238833	2.38	NA
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	---	---	---


After the Transfer, holding of:			
a) Shares carrying voting rights	473167	4.71	NA
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	---	---	---
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	up to 18-03-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.10,04,09,600/- consisting of 1,00,40,960 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.10,04,09,600/- consisting of 1,00,40,960 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Veeram Vendors Private Limited

Ppshah



Signature of the Authorised Signatory
Pinal Shah

Place: Ahmedabad

Date: 19-03-2021