



MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

Date: 27.02.2021

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 516007

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: MANGTIMBER

Dear Sirs,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Summary of Proceedings of Meeting of Equity Shareholders convened on 27th February, 2021 in terms of the order dated 18th January, 2021 of the Hon'ble National Company Law Tribunal, Cuttack Bench including Disclosures of the Voting Results and Scrutinizer's Report

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations we wish to inform you that in terms of an Order passed by the Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 18th January, 2021 in Company Application No.66/CTB/2020, meeting of the Equity Shareholders of the Company was convened and held on Saturday, the 27th February, 2021 at 10:00 A.M. for the purpose of considering, the proposed Scheme of Amalgamation of the Company (Transferor Company) with Mangalam Cement Limited (Transferee Company) under Sections 230(1) read with Section 232(1) of the Companies Act, 2013 ("Scheme"), read with rules made thereunder

The Equity Shareholders have accorded their approval with requisite majority by way of Postal Ballot/ Remote e-voting/ Poll at the venue of the meeting at the registered office premises of the Company at Village: Kusumi, P.O. & District: Nabarangpur-764059, Odisha, for the Resolution set out in the Notice dated 22nd January, 2021 convening the said meeting.

In this regard, please find enclosed herewith the following:

- I. Summary of the proceedings of National Company Law Tribunal convened meeting of Equity Shareholders of the Company held on 27th February, 2021 ("Annexure - 1") as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- II. The voting result in the Format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Annexure- 2").
- III. Copy of the scrutinizer's report as ("Annexure- 3").

You are requested to kindly take the above on record and acknowledge the receipt of the same.

Yours faithfully,

For Mangalam Timber Products Limited

Priya Sharma
(Company Secretary)
Encl: as stated

DURATUFFMDF
AS GOOD AS NATURAL WOOD

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Phone : (O) 2243 8706/8707/8857/3293 9131/9132, Fax : (033) 2243 8709, E-Mail : admin@mangalamtimber.com
Factory & Regd. Office : Kusumi, P.O. & Dist. Nabarangpur, Pin : 764 059, Orissa (INDIA), Tel. : 06858 - 222142 / 222074 / 222148
Fax : 91-06858-222042, E-mail : facedp@mangalamtimber.com

CIN : LO2001OR1982PLC001101
Website : www.mangalamtimber.com

SUMMARY OF PROCEEDINGS OF MEETING OF EQUITY SHAREHOLDERS OF MANGALAM TIMBER PRODUCTS LIMITED CONVENED IN TERMS OF THE ORDER DATED 18TH JANUARY, 2021 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, CUTTACK BENCH ('NCLT') AND HELD ON SATURDAY, THE 27TH FEBRUARY, 2021 AT 10:00 A.M.

In terms of the Order dated 18th January, 2021 passed by the Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT"), meeting of Equity Shareholders of the Company was held at the registered office premises at Village: Kusumi, P.O. & District: Nabarangpur-764059, Odisha on Saturday, the 27th February, 2021 at 10.00 a.m. (Indian Standard Time) for the purpose of considering and if thought fit, approving with or without modification(s), the Scheme of Amalgamation of Mangalam Timber Products Limited ("Transferor Company") with Mangalam Cement Limited ("Transferee Company") under Sections 230(1) read with Section 232(1) of the Companies Act, 2013 ("Scheme"), read with rules made thereunder presented in Company Application (CAA) No. 66/CTB/2020 before the Hon'ble NCLT. The said meeting was adjourned by half an hour for want of quorum in terms of the NCLT order dated 18th January, 2021 and since the required quorum was present, the proceeding commenced at 10.30 A.M.

Shri Gopinath Nayak, who was appointed as the Chairperson for the aforementioned meeting by Hon'ble NCLT vide its said Order, presided over the meeting. The requisite quorum being present, the Chairperson declared the meeting properly constituted.

The Chairperson welcomed the Equity Shareholders and informed that the meeting has been convened pursuant to the said Order to consider and approve the Scheme.

The Notice of the said meeting together with accompanying documents were dispatched to the Equity Shareholders as per the directions contained in the said Order. With the permission of the Equity Shareholders, the Notice convening the meeting was taken as read.

The Chairperson informed the Equity Shareholders present in the meeting that the Company had provided voting facility by way of Postal Ballot or alternatively by way of E-Voting facility to enable the members to cast their vote electronically. For this purpose, necessary arrangements were made with National Securities Depository Limited ("NSDL") to facilitate e-voting. He also explained the procedure of voting on resolution through poll at the venue of the meeting.

The Chairperson also informed that Mr. Sanjay Kumar Mahapatra, Company Secretary in practice was appointed as Scrutinizer by the Hon'ble NCLT vide its said Order for the aforesaid meeting, to scrutinize the voting through Postal Ballot/e-voting process and voting at the venue of the meeting through polling paper in a fair and transparent manner.

The Chairperson further informed that in terms of the said Order and, pursuant to the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013; (ii) Rule 6(3)(xi) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; (iii) Rule 20 and other applicable provisions of the Companies (Management and Administration) Rules, 2014; (iv) Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (v) SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, the Members whose name appeared in the Register of Members / list of Beneficial Owners as on Friday, 15th January, 2021, (Relevant Date 1) have been provided with the facility to cast their vote on the resolution to consider and approve the Scheme, through Postal Ballot/e-voting.

The Chairman informed the members that the remote e-voting was opened from Wednesday, 27th January, 2021 (9.00 A.M.) till Friday, 26th February, 2021 (5.00 P.M.)

The Company had also provided the facility of voting at the venue of the Meeting though polling papers. The Chairperson reiterated that only those shareholders who had not cast their votes by either Polling Paper or e-voting were entitled to vote at the venue of the meeting by polling papers.



The Chairperson then invited queries / clarifications from Equity Shareholders on the proposed resolution present at the meeting. No queries were raised by any Equity Shareholder.

The business as set out in the Notice dated 22nd January, 2021 relating to consideration and approval of the said Scheme was transacted at the meeting.

The Chairperson requested the Equity Shareholders to cast their vote on the proposed resolution.

Mr. Sanjay Kumar Mahapatra, the Scrutinizer, appointed by the Hon'ble NCLT, took charge of ballot boxes and conducted the polling process as required under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

As per the Consolidated Scrutinizer's Report under Regulation 44(3) dated 27th February, 2021 the Resolution as set out in the Notice of the said Meeting has been passed by the Equity Shareholders of the Company with requisite majority.

After the completion of voting at the meeting, the Chairperson informed the Equity Shareholders that the results of the voting will also be displayed on the Notice Board of the Company at its Registered Office, on the website of the Company viz. www.mangalamtimber.com and on NSDL's website viz. www.evoting.nsdl.com besides being communicated to BSE Limited and National Stock Exchange of India Limited, within stipulated time

At 11:55 AM, the Chairperson then declared the meeting concluded. A vote of thanks was given to the Chair.

This is for your information and records.



Voting Results of Postal Ballot
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of NCLT convened meeting of Equity Shareholders of the Company	27.02.2021	
Total number of shareholders on cut-off date (Relevant Date 1)	15,387	
No. of shareholders present in the meeting in person or through proxy:	Promoters and Promoter Group:	Public:
	6	32
No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group:	Public:
	Not Applicable	Not Applicable

Agenda- wise disclosure:

Resolution:	<p>"RESOLVED THAT, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act"), the applicable rules, circulars and notifications made thereunder (including any statutory modification(s) or re- enactment(s) thereof for the time being in force), the provisions of Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, as amended from time to time, issued by the Securities and Exchange Board of India, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the observation letters, both dated 14th February, 2020, issued by BSE Limited and the National Stock Exchange of India Limited, and subject to the provisions of the memorandum of association and the articles of association of Mangalam Timber Products Limited ("Transferor Company") and subject to the approval of the Cuttack Bench of the Hon'ble National Company Law Tribunal at Cuttack ("Tribunal") and subject to such other approvals, permissions and sanctions of any regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the board of directors of the Transferor Company ("Board", which term shall be deemed to mean and include one or more committee(s) constituted/ to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the Scheme of Amalgamation of the Transferor Company with Mangalam Cement Limited ("Transferee Company") ("Scheme") as enclosed to the notice of the Hon'ble Tribunal convened meeting of the equity shareholders of the Transferor Company and placed before this meeting, be and is hereby approved.</p> <p>RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the preceding resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/ or conditions, if any, which may be required and/ or imposed by the Hon'ble Tribunal while sanctioning the Scheme or by any authorities under applicable law, or as may be required for the purpose of</p>
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Resolution required:			resolving any questions or doubts or difficulties that may arise.” Majority in number of members voting on the resolution, representing 3/4th in value of such members, as prescribed under Section 230(6) of the Companies Act, 2013.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes, to the extent of their shareholding in the Company					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6864613	6830613	99.505	6830613	0	100.000	0.000
	Poll		30500	0.444	30500	0	100.000	0.000
	Postal Ballot		0	0	0	0	0.000	0.000
	Total	6864613	6861113	99.949	6861113	0	100.000	0.000
Public-Institutions	E-Voting	5200	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total	5200	0	0.000	0	0	0.000	0.000
Public-Non-Institutions	E-Voting	11457587	379088	3.309	379088	0	100.000	0.000
	Poll		2533759	22.114	2533759	0	100.000	0.000
	Postal Ballot		175	0.002	175	0	100.000	0.000
	Total	11457587	2913022	25.424	2013022	0	100.00	0.000
Total		18327400	97774135	53.331	9774135	0	100.00	0.000
Note: Based on the aforesaid result, special resolution contained in the Postal Ballot Notice dated 22.01.2021 is hereby passed with requisite majority.								

For Mangalam Timber Products Limited

Priya Sharma
(Company Secretary)



Before the National Company Law Tribunal
Cuttack Bench, Cuttack
CA(CAA) No. 66/CTB/2020

In the Matter of the Companies Act, 2013 - Section
230(1) read with Section 232(1)

And

In the Matter of:

Mangalam Timber Products Limited, a Company
incorporated under the provisions of the
Companies Act, 1956 and being a Company within
the meaning of the Companies Act, 2013, having
Corporate Identification No.
L02001OR1982PLC001101 and its registered office
at Village: Kusumi, P.O. & District: Nabarangpur -
764059, in the State of Odisha.

..... Applicant

CONSOLIDATED SCRUTINIZER REPORT

(Pursuant to Section 108 to 110, 230 and 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements & Amalgamations) Rules, 2016 and Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time and as per the directions issued by the Hon'ble National Company Law Tribunal (NCLT), Cuttack Bench, Cuttack vide order dated 18th January, 2021.

To
Mr. Gopinath Nayak,
Company Secretary in Practice
(Membership Number F6251/ Certificate of Practice No. 6558)
The Chairperson,
Adjourned Meeting of the Equity Shareholders of
Mangalam Timber Products Limited (CIN:
L02001OR1982PLC001101) held on Saturday, the 27th
February, 2021 at the registered office premises at Village:
Kusumi, P.O. & District: Nabarangpur - 764059, in the
State of Odisha at 10:30 A.M.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on result of voting by way of remote e-voting, Postal Ballot and through voting at venue of the Meeting by way of ballot during the poll in connection with resolution detailed in Notice dated 22nd January, 2021, convening the meeting of Equity Shareholders of the Company (including Promoter and Promoter Group) of Mangalam Timber Products Limited ("Company") held on Saturday, the 27th February, 2021 at the registered office premises at Village: Kusumi, P.O. & District: Nabarangpur - 764059 at 10:30 A.M. pursuant to the directions issued by the Hon'ble Cuttack Bench of National Company Law Tribunal ("NCLT/Tribunal") vide its order dated 18th January, 2021, in Company Application No. CA (CAA) No. 66/CTB/2020



I, Sanjay Kumar Mahapatra, Practising Company Secretary (ICSI Membership No: FCS 3488) have been appointed as the "Scrutinizer", by the Cuttack Bench of the Hon'ble National Company Law Tribunal, by its Order dated 18th January, 2021 ("Order") in Company Application (CAA) No. 66/CTB/2020, for the purpose of Scrutinizing and ascertaining the results of voting by electronic means i.e. remote e-voting and voting through Postal Ballot and through Poll at the venue of the Meeting of the Equity Shareholders (including Promoter and Promoter Group) of the Company convened in terms of the order of Hon'ble NCLT and held on Saturday, the 27th February, 2021 at the registered office premises at Village: Kusumi, P.O. & District: Nabarangpur - 764059 at 10.00 A.M on the Resolution seeking approval of the Equity Shareholders to the Scheme of Amalgamation of Mangalam Timber Products Limited ("Transferor Company") with Mangalam Cement Limited ("Transferee Company") detailed in the notice dated 22nd January 2021 ("Notice") convening the meeting pursuant to provisions of the Companies Act, 2013 ("Act") read with applicable rules made thereunder.

I do hereby submit my report as under:

1. Pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and as per the directions issued by the Hon'ble NCLT, the Company had provided remote e-voting facility through National Securities Depository Limited ("NSDL") and the facility to vote by way of Postal Ballot and through Poll at the venue of the Meeting.
2. The Compliance with NCLT order dated 18th January 2021 in relation to voting through Remote E-voting/Postal Ballot/ and through Poll at the venue of the NCLT convened meeting on the proposed resolution is the responsibility of the Company. My responsibility as a Scrutinizer is to ensure that the processes of voting in all modes including by way of Remote e-voting, Postal Ballot and through poll at the venue of the Meeting was conducted in a fair and transparent manner and to submit a consolidated scrutinizer report on the voting to the Chairman of this meeting on the resolution, based on the report generated from the electronic voting system provided by NSDL and physical counting of votes by way of Postal Ballot and through Poll at the Meeting.
3. The Cut-off date ("Relevant Date 1") was fixed on 15th January, 2021 for the purpose of determining the Equity Shareholders entitled to vote through polling papers at the venue of the meeting on 27th February, 2021 or by Postal Ballot/ remote E-Voting during the period from Wednesday, 27th January, 2021 (9.00 A.M.) to Friday, 26th February, 2021 (5.00 P.M.) on the resolution seeking their approval. The Company had completed the dispatch of Notice of Meeting of Equity Shareholders along with Explanatory Statement, attendance slip, proxy form, Postal Ballot Form and self-addressed postage pre-paid Business Reply Envelope by way of Courier on 27th January, 2021 to those Members whose names appeared in the Register of Members/List of beneficiaries as on the said Relevant Date 1.
4. Advertisement was published in "Financial Express, All India Edition" (English Edition) on 30th January, 2021 and "Sambad" (Oriya Edition) on 31st January, 2021, pursuant to Rule 20 and Rule 22 of the Companies (Management and Administration) Amendments Rules, 2015 and Rule 7 of Companies (Compromises, Arrangements & Amalgamations) Rules, 2016 informing the Members about completion of dispatch of the notice and other documents by courier to their registered address along with other information as specified in the Rules.
5. As per provisions of the Companies Act, 2013, the number of vote cast in respect of the resolution have been counted according to the number of shares held by the concerned Shareholders. One share held is equal to one vote. There were 15,387 numbers of shareholders on the Relevant Date 1. The Notice and Postal ballot form were also placed on Company's website i.e. www.mangalamtimber.com.



6. The remote e-voting period to facilitate e-voting by equity shareholders of the Company as at the "cut-off date" remained open from Wednesday, 27th January, 2021 (9:00 A.M.) to Friday, 26th February, 2021 (5:00 P.M.). The Shareholders who were holding shares in the Company physically and/or electronically as on the "Relevant Date 1 i.e., 15th January, 2021, fixed by the Hon'ble NCLT, were entitled to vote on the resolutions set out in the notice dated 22nd January, 2021 of Meeting of equity Shareholders of the Company by either electronically or through Postal Ballot or and through Poll at the Meeting.
7. The equity shareholders were required to cast vote through remote e-voting or to send the postal ballot form duly completed on or before 05.00 p.m. (IST) on Friday, 26th February, 2021. The remote e-voting module was disabled by NSDL for voting thereafter.
8. On 27th February, 2021 at the Hon'ble NCLT convened meeting, the Chairperson after discussion on the resolution mentioned in the said Notice announced that the Shareholders present at the meeting who have not casted their vote by Remote E-voting and Postal Ballot, can exercise their voting rights by poll, which was made available at the venue of the meeting.
9. After the closure of the voting through poll at the said venue of the Meeting of Equity Shareholders, the votes cast through remote e-voting facility provided by NDSL was duly unblocked by me as a Scrutinizer in presence of 2 (two) witnesses, who were not in the employment of the Company. The votes cast by the Shareholders through e-voting facility were scrutinized by verifying it using the scrutinizer's login on the NDSL e-voting website <https://www.evoting.nsdl.com>.
10. I have relied on information provided by C B Management Services (P) Limited, the Registrar & Share Transfer Agents of the Company, in relation to shareholders details including details regarding number of shares held and their respective voting details.
11. The total number of Equity Shareholders present at the meeting in person or by Authorised representative or by Proxy were 38 (Thirty Eight) aggregating to the total of 46,37,701 Equity shares of Rs. 10/- each, out of which 23 (Twenty Three) shareholders voted through poll at the venue of the meeting aggregating to 25,64,259 Equity Shares of Rs. 10/- each and 15 (Fifteen) shareholders has voted through remote e-voting aggregating to 20,73,447 Equity Shares of Rs. 10/- each.
12. On 27th February, 2021 at the Hon'ble NCLT convened meeting, prior to starting of the meeting, the Equity shareholders/ authorised person(s)/ Proxies attending meeting on behalf of the Equity Shareholders were verified by way of their identify proofs and the relevant resolutions/ authority letters / power of attorneys executed in favour of the person(s) attending meeting on behalf of the Equity shareholders.
13. As per the Order of NCLT and pursuant to the provisions of Section 103 of the Act, since the requisite quorum of 30 (Thirty) Equity Shareholders, personally not present at the scheduled time, the meeting was adjourned by half an hour and the adjourned meeting was held and the proceeding was commenced at 10:30 A.M.
14. At the venue of the meeting of the Equity Shareholders convened by the Order of NCLT, the Chairperson of the meeting directed voting through polling paper for the Equity Shareholders, who were present in person or by authorised representative / proxy at the meeting.

One empty ballot box for polling was unlocked in my presence with due identification marks placed by me.



16. Upon polling being concluded, the Chairperson appointed by the Hon'ble Tribunal requested me to take charge of the ballot box for the purpose of scrutiny. The locked ballot box was opened in my presence and in presence of the Chairperson, other Equity Shareholders who are not in employment of the company and polling papers were diligently scrutinized. Further, the Chairperson appointed by the Hon'ble NCLT initialled the polling papers for the purposes of identification.
17. The polling papers were reconciled with records maintained by the Company and the authorisations/ proxies lodged with the Company.
18. Voting rights of Equity Shareholders have been reckoned in proportion to their shareholding in the total share capital of the Company.
19. Thereafter, the votes cast through remote e-voting were unblocked after the completion of voting at NCL T convened meeting in the presence of two witnesses, Mr. Prasanta Das and Mr. M.A. Kalam who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
20. The Resolution placed before the shareholders and the consolidated result of the voting on the same through postal ballot forms received, e-voting and voting done at the venue of the meeting seeking approval of the Equity Shareholders (including promoters and promoter group) of the Company are given below

"RESOLVED THAT pursuant to the provisions of Sections 230-232 and other applicable provisions of the Companies Act, 2013, ("Act") the applicable rules, circulars and notifications made there under (including any statutory modification or re-enactment thereof for the time being in force), the provisions of circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, as amended from time to time, issued by the Securities and Exchange Board of India, the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements), 2015, as amended from time to time, the observation letters, both dated 14th February, 2020, issued by BSE Limited and the National Stock Exchange of India Limited, and subject to the provisions of the Memorandum of Association and Articles of Association of Mangalam Timber Products Limited ("Transferor Company") and subject to the approval of Hon'ble National Company Law Tribunal, Bench at Cuttack ("Tribunal") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Tribunal or by any other regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the board of directors of the Transferor Company ("Board", which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation of the Transferor Company with Mangalam Cements Limited ("Transferee Company") ("Scheme") as enclosed to the notice of the Hon'ble Tribunal convened meeting of the Equity Shareholders of the Transferor Company and placed before this meeting, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the preceding resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the Hon'ble Tribunal while sanctioning the scheme or by any authorities under applicable law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise."



Report on result of voting through polling paper at the venue of the meeting of Equity Shareholders convened by the Hon'ble NCLT:

(a) Votes polled in favour of the resolution:

Number of members present and voting (in person or by proxies or by authorised representatives)	Number of Votes cast by them	% of total number of valid votes cast
23	25,64,259	100.000

(b) Votes polled against the resolution:

Number of members present and voting (in person or by proxies or by authorised representatives)	Number of Votes cast by them	% of total number of valid votes cast
-	-	-

(c) Invalid votes:

Total Number of members present and voting (in person or by proxies or by authorised representatives) whose votes were declared invalid	Total number of votes cast by them
-	-

Report on result of voting through Postal Ballot paper received of Equity Shareholders convened by the NCLT:

(a) Votes cast in favour of the resolution:

Number of Postal Ballot Received	Number of Votes cast by them	% of total number of valid votes cast
2	175	100.000

(b) Votes cast against the resolution:

Number of Postal Ballot Received	Number of Votes cast by them	% of total number of valid votes cast
-	-	-

(c) Invalid votes:

Number of Postal Ballot Received	Total number of votes cast by them
-	-



Report on result of voting through remote e-voting of Equity Shareholders convened by the NCLT:

(a) Votes cast in favour of the resolution:

Number of Remote -Evoting	Number of Votes cast by them	% of total number of valid votes cast
63	72,09,701	100.000

(b) Votes cast against the resolution:

Number of Remote - Evoting	Number of Votes cast by them	% of total number of valid votes cast
-	-	-

Summary of consolidated voting through Remote e-voting, Postal Ballot and through Ballot Paper at the meeting:-

Particulars	Number of Valid Votes						Total : 99,74,135	
	Through Poll (Promoter)	Through Poll (Public)	Through Postal Ballot (Promoter)	Through Postal Ballot (Public)	Through Remote E-voting (Promoter)	Through Remote E-voting (Public)	No. & % (Promoter)	No. & % (Public)
In Favour	30,500	25,33,759	NIL	175	68,30,613	3,79,088	68,61,113 70.20 %	29,13,022 29.80%
Against	NIL	NIL	NIL	NIL	NIL	NIL	-	-
Invalid	NIL	NIL	NIL	NIL	NIL	NIL	-	-
Total	30,500	25,33,759	NIL	175	68,30,613	3,79,088	68,61,113 70.20 %	29,13,022 29.80%

21. I hereby confirm that I have maintained the register downloaded from NDSL electronically in respect of vote cast through remote e-voting and register of Postal Ballot and through poll at the venue of the meeting received from Members in respect of vote cast at Meeting.
22. All the relevant documents, records and papers relating to remote e-voting, Postal Ballots and polling paper were handed over by me/us to the Chairperson of the meeting for safe custody after the above counting is completed in terms of the Order dated 18th January, 2021 of the Hon'ble NCLT.

Yours Faithfully,

[Signature]
27/02/2021
Sanjay Kumar Mahapatra
Practicing Company Secretary
M. No: 3488 C.P No: 6002



Place :Kusumi, Nabarangpur, Odisha.

Date: 27/02/2021