

## **Bright Brothers Limited**

**Regd. Office :**

610/611, Nirman Kendra, Famous Studio Lane,  
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011

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Email : ho@brightbrothers.co.in

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056

The logo for Brite, featuring the word "Brite" in a stylized, italicized red font with a small star above the 'i'.

28<sup>th</sup> October, 2020

The Manager,  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir,

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> October, 2020**

**Ref.: Scrip Code: 526731**

The Board of Directors at its meeting held on 28<sup>th</sup> October, 2020 has considered and approved the following:

1. The Unaudited Financial Result for the quarter and six months ended on 30<sup>th</sup> September, 2020 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter and six months ended 30<sup>th</sup> September, 2020 (copy enclosed).

The said meeting of Board commenced at 12.30 p.m. and concluded at 1.00 p.m.

Kindly take the same on record and do the needful.

Thanking you,

Yours faithfully,  
For **Bright Brothers Ltd.**

**Suresh Bhojwani**  
**Chairman and Managing Director**

Encl : As above

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun**

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)	31.03.20 (Audited)
(I)	Revenue from Operations	4,960.12	1,663.63	5,971.60	6,623.75	12,113.41	21,787.11
(II)	Other income	37.69	41.50	{4.40}	79.20	7.44	14.68
(III)	<b>Total income (I+II)</b>	<b>4,997.81</b>	<b>1,705.13</b>	<b>5,967.20</b>	<b>6,702.95</b>	<b>12,120.85</b>	<b>21,801.79</b>
(IV)	Expenses						
	Cost of materials consumed	3,271.68	1,092.41	3,905.52	4,364.09	8,059.20	14,368.70
	Purchases of Stock-in-Trade	34.00	6.87	39.70	40.87	80.48	168.93
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	{42.95}	2.19	82.96	{40.76}	111.02	122.68
	Employee benefits expense	406.55	269.18	495.84	675.73	937.41	1,911.31
	Finance costs	103.66	66.05	141.67	169.71	289.58	542.15
	Depreciation and amortization expense	133.31	149.51	137.72	282.83	291.22	590.45
	Other expenses	830.05	330.17	993.71	1,160.23	1,998.06	3,636.81
	<b>Total expenses (IV)</b>	<b>4,736.30</b>	<b>1,916.38</b>	<b>5,797.12</b>	<b>6,652.70</b>	<b>11,766.97</b>	<b>21,341.03</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>261.51</b>	<b>(211.26)</b>	<b>170.08</b>	<b>50.25</b>	<b>353.88</b>	<b>460.76</b>
(VI)	Tax expenses						
	(1) Current tax	-	-	17.69	-	37.29	47.91
	(2) MAT Credit	-	-	-	-	-	111.80
	(3) Deferred tax	64.11	(33.35)	(16.11)	30.76	(32.93)	(44.50)
(VII)	<b>Profit for the period (V-VI)</b>	<b>197.40</b>	<b>(177.91)</b>	<b>168.50</b>	<b>19.49</b>	<b>349.52</b>	<b>345.55</b>
(VIII)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	{20.12}	{6.29}	{7.92}	{26.40}	{17.83}	{34.89}
(IX)	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)</b>	<b>177.28</b>	<b>(184.19)</b>	<b>160.58</b>	<b>(6.91)</b>	<b>331.69</b>	<b>310.66</b>
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)						
	(1) Basic	3.48	{3.13}	2.97	0.34	6.16	6.09
	(2) Diluted	3.48	{3.13}	2.97	0.34	6.16	6.09

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020.**

Particulars		As at 30.09.20 Unaudited	As at 31.03.20 Audited
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment		4,260.27	4,373.86
(b) Capital work-in-progress		3.93	-
(c) Other intangible assets		-	-
(d) Financial assets			
(i) Investments		59.50	59.51
(ii) Deposits		141.38	141.38
(iii) Loans		-	-
(iv) Others financial assets		161.03	161.26
(e) Deferred tax assets		113.50	153.38
(f) Other non-current assets		62.70	62.70
<b>Total non-current assets</b>		<b>4,802.31</b>	<b>4,952.09</b>
<b>2 Current assets</b>			
(a) Inventories		1,243.76	1,225.44
(b) Financial assets			
(i) Investments		666.82	671.90
(ii) Trade receivables		5,119.53	4,597.84
(iii) Cash and cash equivalents		353.33	307.10
(iv) Other bank balances		25.07	29.67
(c) Other current assets		136.14	99.12
<b>Total current assets</b>		<b>7,544.65</b>	<b>6,931.07</b>
<b>TOTAL ASSETS</b>		<b>12,346.96</b>	<b>11,883.16</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital		567.60	567.60
Other equity		3,819.27	3,821.04
<b>Total equity</b>		<b>4,386.87</b>	<b>4,388.64</b>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		549.88	480.88
(ii) Deposits		105.00	180.00
(b ) Deferred tax liabilities		214.43	223.55
<b>Total non-current liabilities</b>		<b>869.31</b>	<b>884.43</b>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		683.00	608.00
(ii) Trade payable			
Micro, Small and medium enterprises		243.81	219.83
Others		1,836.93	1,602.95
(iii) Other financial liabilities		3,983.07	3,809.53
(b) Other current liabilities		188.77	181.23
(c) Provisions		89.62	122.97
(d) Income tax liabilities (Net)		65.58	65.58
<b>Total current liabilities</b>		<b>7,090.78</b>	<b>6,610.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,346.96</b>	<b>11,883.16</b>

**Notes :**

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 28th October, 2020. The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2020
- The Company has prepared unaudited financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors  
For Bright Brothers Ltd.

Place :Mumbai  
Date : 28th October, 2020

Suresh Bhojwani  
Chairman & Managing Director  
DIN : 00032966

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before Tax	50.25	353.88
Adjustments for :		
Depreciation and amortization	282.82	291.22
Finance cost	169.71	289.58
Interest (Income)	(0.02)	(8.58)
Dividend from non current investment (Income)	(0.34)	(1.08)
Net (gain)/loss on sale of investments	(74.50)	2.22
<b>Operating profit before working capital changes</b>	<b>427.92</b>	<b>927.24</b>
Adjustments for :		
Movements in working capital :		
Increase/ (Decrease) in trade payables	257.96	(177.59)
Increase/ (Decrease) in other current financial liabilities	173.54	107.50
Increase/ (Decrease) in other current liabilities	7.54	136.02
Increase/ (Decrease) in provisions	(54.60)	(9.99)
(Increase)/Decrease in trade receivables	(521.69)	(765.47)
(Increase)/Decrease in other bank balances	4.60	41.62
(Increase)/Decrease in inventories	(18.32)	306.30
(Increase)/Decrease in other financial assets	0.23	(12.99)
(Increase)/Decrease in other assets	(37.03)	(19.94)
<b>Working capital changes :</b>	<b>(187.77)</b>	<b>(394.54)</b>
Cash flow from/ (Used In) Operating Activities	240.15	532.70
Income tax Refund/(Paid)	-	(15.00)
<b>Net Cash flow from/ (Used In) Operating Activities (A)</b>	<b>240.15</b>	<b>517.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of property, plant & equipments , including capital work in progress-tangible assets and capital advances	(173.16)	(120.12)
Interest Income	0.02	8.58
Dividend from non current investment income	0.34	1.08
Purchase of investment	(195.20)	(406.57)
proceeds from sale of investments	274.79	367.61
<b>Net cash flow from / (Used in) Investing Activities (B)</b>	<b>(93.21)</b>	<b>(149.42)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Proceeds from long-term borrowings	43.08	212.15
Repayment of long term borrowing	(49.09)	(102.67)
Increase/ (Decrease) in short-term borrowings	75.00	(36.50)
Finance Cost	(169.71)	(289.58)
Final Dividend paid (including dividend distribution tax)	-	(136.96)
<b>Net Cash flow from/(Used in) Financing Activities (C)</b>	<b>(100.72)</b>	<b>(353.56)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>46.22</b>	<b>14.72</b>
Cash and cash equivalents at the beginning of year	307.10	185.05
Cash and cash equivalents at the end of the year	353.32	199.77

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of **Bright Brothers Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Bright Brothers Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Bright Brothers Limited** ('the Company') for the quarter ended 30 September 2020 and year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Emphasis of Matter:**

a) The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.



5..Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Desai Saksena & Associates**

Chartered Accountants

F.R. No. 102358W

Shashank  
Narendra Desai

Digitally signed by  
Shashank Narendra Desai  
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Dr. S.N. Desai

Partner

M. No.032546

UDIN: 20032546AAAACF5161

Place: Mumbai, Date: 28<sup>th</sup> October, 2020