



Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

To

26 November 2020

| | |
|--|--|
| BSE Limited 1st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street Fort, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 |
| Board of directors CG Power and Industrial Solutions Limited 6th Floor, CG House Dr. Annie Besant Road, Worli Mumbai 400 030 | |

Sub: Declaration under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Tube Investments of India Limited, the undersigned, hereby inform you that we are making the filing required under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find below necessary disclosures relating to acquisition of shares and warrants of CG Power and Industrial Solutions Limited under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY





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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|---|---|--|
| Name of the Target Company (TC) | CG Power and Industrial Solutions Limited (“ Target Company ”) | | |
| Name(s) of the acquirer | Tube Investments of India Limited (“ Acquirer ”) | | |
| Whether the acquirer belongs to Promoter/Promoter group | No ¹ | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| (a) Shares carrying voting rights | NIL | NIL | NIL |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| (c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| (e) Total (a+b+c+d) | NIL | NIL | NIL |
| Details of acquisition | | | |
| (a) Shares carrying voting rights | 64,25,23,365 | 50.62 | 50.62 |
| (b) VRs otherwise than by shares | NIL | NIL | NIL |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 17,52,33,645 | 5.99 | 5.99 |



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| | | | |
|---|---|-------|-------|
| (d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| (e) Total (a+b+c+d) | 81,77,57,010 | 56.61 | 56.61 |
| After the acquisition/sale, holding of acquirer of: | | | |
| (a) Shares carrying voting rights | 64,25,23,365 | 50.62 | 50.62 |
| (b) VRs otherwise than by shares | NIL | NIL | NIL |
| (c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 17,52,33,645 | 5.99 | 5.99 |
| (d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| (e) Total (a+b+c+d) | 81,77,57,010 | 56.61 | 56.61 |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc) | Preferential allotment of shares and warrants | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc | <p>The equity shares are fully paid up having face value of INR 2 (Indian Rupees Two only) each.</p> <p>Each warrant grants the warrant holder the right to subscribe to 1 (one) fully paid up equity share of the Target Company at any time within 18 (eighteen) months from allotment.</p> | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 26, 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 125,34,92,284 | | |
| Equity share capital/total voting capital of the TC after the said acquisition / sale | Rs. 253,85,39,014 | | |



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| | |
|---|-------------------|
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 288,90,06,304 |
|---|-------------------|

¹**Note:** Pursuant to this acquisition, the Acquirer will be classified as the promoter of the Target Company.

²**Note:** Pursuant to this acquisition, the Acquirer will be classified as the promoter of the Target Company.

For the Acquirer,

Tube Investments of India Limited

Authorised Signatory

Place: Chennai

Date: November 26, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.