

Date: April 01, 2024

To, The Manager, Listing Department, National Stock Exchange of India Limited (NSE), Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Symbol-LINCOLN	Scrip Code-531633

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Appointment of new Independent Directors.

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. April 01, 2024, has, inter-alia, considered and approved the following:

1. Appointment of Independent Directors:

- Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Nareshkumar P. Suthar (DIN: 03261937) be and is hereby appointed as an Additional Director (Independent Category) of the Company for the first term of five years commencing from 1st April, 2024.
- Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Ms. Seema Manubhai Mehta (DIN: 10540549) be and is hereby appointed as an Additional Director (Woman Independent Director) of the Company for the first term of five years commencing from 1st April, 2024.

2. Reconstitution of Committees:

In view of the above appointments, the Board approved reconstitution of following committees with effect from 1st April, 2024:

Regd. Office : "Lincoln House", B/h. Satyam Complex, Science City Road, Sola, Ahmedabad-380060, Gujarat, India.

Phone : +91-79-4107 8000 | **CIN** L24230GJ1995PLC024288

E-mail : info@lincolnpharma.com | **Website :** www.lincolnpharma.com

Factory : Trimul Estate, Khatraj, Tal.- Kalol, Dist.- Gandhinagar-382721, Gujarat State, India

Phone : +91-79-4913 5000 | **E-mail :** khatraj@lincolnpharma.com



a) Composition of **Audit Committee:**

SR NO.	Name of Members	Position	Category
1.	Ms. Seema Mehta	Chairperson	Non-Executive/ Independent
2.	Mr. Nareshkumar P. Suthar	Member	Non-Executive/ Independent
3.	Mr. Munjal M. Patel	Member	Whole Time Director

b) Composition of **Nomination and Remuneration Committee:**

SR NO.	Name of Members	Position	Category
1.	Ms. Seema Mehta	Chairperson	Non-Executive/ Independent
2.	Mr. Nareshkumar P. Suthar	Member	Non-Executive/ Independent
3.	Mr. Saurin Parikh	Member	Non-Executive/ Independent

c) Composition of **Corporate Social Responsibility Committee:**

SR NO.	Name of Members	Position	Category
1.	Mr. Mahendra G. Patel	Chairman	Managing Director
2.	Mr. Munjal M. Patel	Member	Whole Time Director
3.	Ms. Seema Mehta	Member	Non-Executive/ Independent

d) Composition of **Stakeholder Relationship Committee:**

SR NO.	Name of Members	Position	Category
1.	Ms. Seema Mehta	Chairperson	Non-Executive/ Independent
2.	Mr. Mahendra G. Patel	Member	Managing Director
3.	Mr. Hashmukh I. Patel	Member	Whole Time Director

e) Composition of **Risk Management Committee:**

SR NO.	Name of Members	Position	Category
1.	Ms. Seema Mehta	Chairperson	Non-Executive/ Independent
2.	Mr. Munjal M. Patel	Member	Whole Time Director
3.	Mr. Darshit A. Shah	Member	Chief Financial Officer

3. Postal Ballot:

The Board has also approved the Postal Ballot Notice seeking approval of shareholders for appointment of aforementioned Directors.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in enclosed **Annexure-A**.

Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 and NSE Circular bearing Reference No. NSE/CML/2018/24 dated June 20, 2018, we have received confirmation from Mr. Nareshkumar P. Suthar and Ms. Seema Mehta that they are not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The meeting of Board of Directors commenced at 01:30 P.M. and concluded at 2:40 P.M.

The above information will also be available on the Company's website: www.lincolnpharma.com. Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Lincoln Pharmaceuticals Ltd

Trusha Shah
Company Secretary & Compliance Officer

Encl.: As Above

Annexure-A

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

1. APPOINTMENT OF INDEPENDENT DIRECTORS OF THE COMPANY:

Particulars	Mr. Nareshkumar Suthar (DIN: 03261937)	Ms. Seema Mehta (DIN: 10540549)
Reason for Change viz. appointment	In view of recent changes in office of Independent Directors of the Company to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to appoint independent Directors. Hence, in compliance with the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to the approval of shareholders, the Board of Directors in its meeting held on 1 st April, 2024 approved to appoint Mr. Nareshkumar Suthar as an Additional Director (Independent Category) and Ms. Seema Mehta as an Additional Director (Woman Independent Director) of the Company for the first term of 5 (Five) Years, effective from 1st April, 2024.	
Effective Date of appointment	1 st April, 2024	1 st April, 2024
Term of appointment	For the term of 5 years	For the term of 5 years
Brief Profile	Mr. Nareshkumar Suthar is a commerce graduate from Gujarat University. Mr. Nareshkumar	Ms. Seema Mehta is a post graduate from Gujarat University. She has had a

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	Suthar is presently having a business of electric stampings and transformers laminations since year 2000.	successful career spanning over 38 years in the field of Finance. She is a retired clerk worked for BSNL, a Government Company situated at Ahmedabad.
Disclosure of relationships Between Directors	No relationship exist with any other Directors/ KMP	No relationship exist with any other Directors/ KMP
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship & Membership of Board Committees	Not Applicable	Not Applicable



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