

Euro Asia Exports Limited

Date: 28th May, 2024

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on Tuesday, 28th May, 2024.

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Tuesday, the 28th day of May, 2024 through video conferencing at 04:00 P.M. to 04:33 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024;
2. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the quarter and year ended on 31st March, 2024:
 - i.Shareholding Pattern pursuant to Regulation 31 of SEBI (LODR), 2015;
 - ii.Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii.Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018.
 - iv.Closure of Trading Window.
 - v.Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter and year ended 31st March 2024 by RTA.
 - vi.Regulation 7(3) of SEBI (Listing Obligations and Disclosures Requirements) 2015 for the Quarter and year ended on 31st March, 2024,
 - vii.Regulation 40(9) of SEBI (Listing Obligations and Disclosures Requirements) 2015 for the Quarter and year ended on 31st March, 2024.
3. To Take Note of the appointment of Ms. Priyanka Sharma as Company Secretary and Compliance Officer of the Company.

In support to the above intimations, we are hereby enclosing:

- a) signed Audited Financial Results for the quarter and year ended on 31st March, 2024.

Kindly acknowledge the receipt of the same.

Regd. Office: Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001
CIN: L51909DLI98IPLC01262I **Ph.:** 0124-4577739 **Email ID:** info@euroasiaexportsltd.com
www.euroasiaexportsltd.com

Euro Asia Exports Limited

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Rakesh
Kumar Singal

Digitally signed by
Rakesh Kumar Singal
Date: 2024.05.28
16:37:45 +05'30'

Rakesh Kumar Singal
Managing Director
DIN- 06595136



A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Plot No 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel : +91-11 22435888 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
EURO ASIA EXPORTS LTD

Opinion

We have audited the accompanying standalone quarterly and annual financial results of EURO ASIA EXPORTS LTD for the quarter ended March 31, 2024 and the year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information quarter ended March 31, 2023 and the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's management and Board of



LUCKNOW, MUMBAI

Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, We are also responsible for expressing our opinion through a separate report on the complete set of standalone financial results on whether the company has adequate internal financial controls



- with reference to standalone financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by the Management and the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For A Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner

M. No. 090771

UDIN: 24090771BKFCPI9870

Place: Delhi

Dated: 28th May 2024



EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. J-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi 110028, INDIA

Corporate Office: 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122991

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaind.com, Ph. No. 0124- 4577790

Standalone Statement of Audited Financial Results for 4th Quarter & Year ended on 31st March, 2024

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2023	31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
						(Amount, in Lakhs)
I	Revenue from Operations	1,229.56	9.32	9.37	25.73	1,250.79
II	Other Income	0.03	-	(1.83)	1.96	0.03
III	Total Income (I + II)	1,229.59	9.32	7.54	27.69	1,250.82
IV	Expenses					
	(a) Purchase of stock-in-trade	1,219.60	-	-	-	1,219.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.03	-
	(c) Employee benefits expense	2.27	2.91	2.41	9.77	10.02
	(d) Finance Costs	(0.17)	-	-	-	-
	(e) Other expenses	6.53	5.70	(0.39)	15.06	17.31
	Total Expenses	1,228.23	8.61	2.02	24.86	1,246.93
V	Profit before exceptional items and tax (III - IV)	(3.14)	0.71	5.52	2.83	3.88
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	1.35	0.71	5.52	2.83	3.88
VIII	Tax expense:					
	(1) Current Tax	0.87	0.17	0.74	0.74	1.53
	(2) Previous Year Tax	-	-	0.57	0.57	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	0.48	0.53	4.21	1.52	2.35
X	Profit (Loss) for the period	0.48	0.53	4.21	1.52	2.35
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income for the period (X+XI)	0.48	0.53	4.21	1.52	2.35
XIII	Earnings per equity share:					
	(1) Basic	0.03	0.03	0.27	0.10	0.15
	(2) Diluted	0.03	0.03	0.27	0.10	0.15

Notes:

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribe under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 28th May 2024.
- Limited Review Report for the Financial Results of 04th Quarter of the FY 2022-23 ended on 31st March, 2024 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Rakesh Kumar Singal
Managing Director
DIN 06595136

Mukund Murari
Director
DIN 08606277

NEW DELHI
Date- 28.05.2024

EURO ASIA EXPORTS LIMITED

Registered office: Plot No. 3/A, 1st Floor, Block X, Lohia Mandi, Naraina Industrial Area New Delhi South West Delhi 110028, INDIA

Corporate Office: 02nd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621. Email: info@euroasiacorp.com Ph. No. 0124- 4577700

Standalone Statement of Assets & Liabilities for the 4th Quarter and Year ended on 31.03.2024

(Amount in Lakhs)



PARTICULARS	AS AT	AS AT
	31.03.2024 (AUDITED) Rs.	31.03.2023 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(i) Property, Plant and Equipment	-	-
(ii) Financial Assets	-	-
(i) Loans	-	-
(iii) Deferred tax assets (net)	-	-
Total Non-Current Assets	-	-
CURRENT ASSETS:		
(i) Inventories	-	-
(ii) Financial Assets	-	-
(i) Trade receivables	64.88	30.44
(ii) Cash and cash equivalents	4.63	1.32
(iii) Bank balances other than (i) above	16.00	5.02
(iv) Short Term Loans & Advances	49.45	0.00
(v) Others Current Assets	31.18	30.20
(iii) Current Tax Assets (Net)	-	-
(iv) Other current assets	-	-
Total Current Assets	166.13	66.98
Total Assets	166.13	66.98
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	156.88	156.88
(b) Other Equity	-108.46	-110.81
Total Equity	48.42	46.07
LIABILITIES:		
NON-CURRENT LIABILITIES:		
(i) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
CURRENT LIABILITIES:		
(i) Financial Liabilities	-	15.00
(i) Short-term Borrowings	-	-
(ii) Trade payables	64.18	1.32
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(ii) Other current liabilities	52.01	3.86
(iii) Current Tax Liabilities (Net)	1.53	0.74
Total Current Liabilities:	117.71	20.92
Total Equity and Liabilities:	166.13	66.98

Notes:

- The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 28th May 2024
- Audit Report for the Financial Results of 04th Quarter and Year ended on 31st March, 2024 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s A Sachdev & Co. Statutory Auditors of the Company.
- The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015
- Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

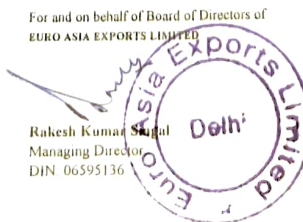
	2023-24	2022-23
Debt Equity Ratio	0.00	0.10 : 1
Debt Service Coverage Ratio	0.00	0.19 : 1
Net Worth (in Lakhs)	24.70	21.8
Net Profit after Tax (in Lakhs)	2.74	1.56
Basic Earning Per Share (in Lakhs)	0.15	0.1

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Rakesh Kumar Singh
Managing Director
DIN: 06595136

Mukund Murari
Director
DIN: 08606277



EURO ASIA EXPORTS LTD

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577700
Standalone Cash Flow Statement for the 4th Quarter & Year ended on 31.03.2024


	Year ended 31.03.2024	Year ended 31.03.2023
A Cash Flow from Operating Activities		
Net Profit before taxes	3.88	2.83
Adjustment for Deferred Revenue Expenditure:		
Depreciation	-	-
	3.88	2.83
Operating Profit before Working Capital changes		
Adjustment for changes in Working Capital		
Increase/(decrease) in Trade Payables	62.86	0.47
Increase/(decrease) in Other current Liabilities	48.15	(0.99)
Increase/(decrease) in Short-Term Provisions	-	-
(Increase)/decrease in Trade Receivables	(34.44)	16.60
(Increase)/decrease in Inventories	-	0.03
(Increase)/decrease in Loan & Advances	(50.44)	19.01
(Increase) /decrease in Other Current Assets	-	(0.38)
Change in Working Capital	26.13	34.74
Cash generated from Operating Activities	30.02	37.57
Taxes Paid	(0.74)	(1.31)
Net Cash from Operating Activities	29.28	36.26
B Cash Flow from Investing Activities	-	-
Sale/(Purchase) of Fixed Assets		
Net Cash from Investing Activities		
C Cash Flow from Financing Activities	(15.00)	(31.00)
Proceeds/(Repayment) of Short Term Borrowings	(15.00)	(31.00)
Net Cash from Financing Activities	14.28	5.26
Net Increase/(Decrease) in Cash and Cash Equivalents		
	6.34	1.08
Cash and Cash Equivalents (Opening Balance)		
	20.62	6.34
Cash and Cash Equivalents (Closing Balance)		

Notes:

- The above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS-7 on Companies Act, 2013
- Figures in brackets represents cash outflow.

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED


Rakesh Kumar Singal
Managing Director
DIN: 06595136


Mukund Murari
Director
DIN: 08606277

NEW DELHI
Date-28.05.2024

Date: 23.02.2024

To

The Board of Directors.

EURO ASIA EXPORTS LIMITED

CIN: L51909DL1981PLC012621

R/o: Plot No. 3-A, 1st Floor, Blk-X Loha Mandi,
Naraina Industrial Area, Delhi, India, 110028

Sub: Resignation of Company Secretary and Compliance Officer

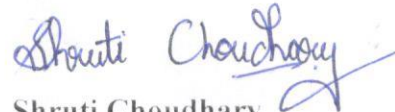
Dear Sir,

Please accept this letter as formal notification of resignation from the post of Company Secretary & Compliance Officer in Euro Asia Exports Limited. I would like to inform you that I cannot continue the services due to some personal reasons.

I have taken the opportunity to thank the Board of Directors for their support and guidance during my tenure. Please acknowledge this receipt and arrange to submit the necessary form with the Registrar of Companies accordingly.

Thanking You

Yours Faithfully,



Shruti Choudhary
Company Secretary

Euro Asia Exports Limited

Date: 28.05.2024

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street. fort,
Mumbai-400001

Subject: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

The following are the details required by you in respect of resignation of Company Secretary and Compliance Officer of the Company:

Name : Ms. Shruti Choudhary
Reason for resignation: Due to preoccupation.
Date of Resignation: 23rd February, 2024
Profile: Company Secretary and Compliance Officer of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Rakesh
Kumar
Singal

Digitally signed by
Rakesh Kumar
Singal
Date: 2024.05.28
16:38:54 +05'30'

Rakesh Kumar Singal
Managing Director
DIN- 06595136

Euro Asia Exports Limited

Date: 28th May, 2024

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Scrip Code: 530929

Sub: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Dear Sir/Madam,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company i.e. A.Sachdev & Co., Chartered Accountants have issued the Audit Report on Standalone Audited Financial Result of the Company for the quarter and Year ended March 31, 2024, with unmodified opinion.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Rakesh
Kumar
Singal

Digitally signed
by Rakesh
Kumar Singal
Date: 2024.05.28
16:40:17 +05'30'

Rakesh Kumar Singal
Managing Director
DIN- 06595136