

**VALECHA ENGINEERING LIMITED**  
(AN ISO 9001 - 2015 COMPANY)



Date : 16<sup>th</sup> January, 2024

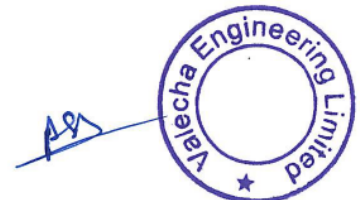
BSE Limited Corporate Relationship Dept. Floor 25, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai -400 001 <u>Scrip Code no.532389</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai -400 051 <u>Company Symbol : VALECHAENG</u>
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Dear Sir,

**Sub: Disclosure on defaults of payment of interest/ repayment of principal amount on loans from banks/ financial institutions.**

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 with regard to the Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities, we append below the disclosure of Loans including revolving facilities like cash credit from banks/ financial institutions as on 31.03.2021:

Sr. No.	Particulars	Details
1	Name of Listed Entity	Valecha Engineering Limited
2	Date of making the disclosure	16.01.2024
3	Type of instrument with ISIN	Equity ISIN:INE624C01015
4	Number of investors in the security as on the date of default	15,445
5	Date of default	As per Annexure I
6	Current default amount (break-up of principal and interest in INR crore)	
7	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured/ unsecured etc)	
8	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore)	
9	Total financial indebtedness of the listed entity including Short-term and long-term debt (in INR crore)	



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CIN - L74210MH1977PLC019535

Sr. No.	Particulars	In INR Crore
1.	<b>Loans/ revolving facilities like cash credit from bank / financial institutions (Refer Note below)</b>	
A.	Total Amount outstanding as on 31 <sup>st</sup> March, 2021	561.37
B.	Of the total amount outstanding, amount of default as on 31 <sup>st</sup> March, 2021	561.37
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total Amount outstanding as on 31 <sup>st</sup> March, 2021	NIL
B.	Of the total amount outstanding, amount of default as on 31 <sup>st</sup> March, 2021	NIL
3.	<b>Total Financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>561.37</b>

Kindly take the same on record.

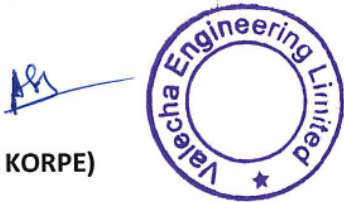
Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED

(ANIL KORPE)

Chief Financial Officer



**Annexure - I**  
**In INR Crore**

**Details of Lenders and default**

	<b>Banks and Financial Institutions</b>	<b>Date of Default</b>	<b>Details of obligation</b>	<b>Principal Outstanding</b>	<b>Interest Outstanding</b>	<b>Total Outstanding</b>
1	State Bank of India	28 <sup>th</sup> Jun 2016	Secured	205.77	45.56	251.33
2	Axis Bank	30 <sup>th</sup> Jun 2016	Secured	72.54	20.83	93.37
3	Canara Bank	10 <sup>th</sup> Jan 2016	Secured	21.19	1.93	23.12
4	Laxmi Vilas Bank	31 <sup>st</sup> Mar 2018	Secured	30.30	0	30.30
5	Central Bank of India	29 <sup>th</sup> Dec 2015	Secured	35.98	13.04	49.02
6	Syndicate Bank	31 <sup>st</sup> Mar 2016	Secured	58.16	19.71	77.87
7	Yes Bank	31st Aug 2017	Secured	6.90	1.65	8.55
8	SREI Equipment Finance Ltd		Secured	17.52	10.28	27.80
	<b>TOTAL</b>			<b>448.37</b>	<b>113.00</b>	<b>561.37</b>

Note:

The matter is under consideration with the various Banks in respect of our settlement proposal.

For VALECHA ENGINEERING LIMITED



(ANIL KORPE)

Chief Financial Officer

