

June 28, 2020

To
BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101
Security ID : ARVIND

To
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Sub.: Fund Raising by issuance of Debt Securities by Large Entities

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, pertaining to fund raising by issuance of Debt Securities by Large Entities, we are enclosing herewith:

1. Annexure A, initial disclosure to be made by the Company for FY 2020-2021; and
2. Annexure B1, details of the incremental borrowings done during the FY 2019-2020.

Please take the above on your record.

Thanking you,

Yours faithfully,
For, Arvind Limited

R. V. Bhimani
Company Secretary

Encl.: As above

Annexure A
Initial Disclosure to be made by an entity identified as a LC***

Sr. No.	Particulars	Details
1	Name of the Company	Arvind Limited
2	CIN	L17119GJ1931PLC000093
3	Outstanding borrowing of the Company as on 31 st March 2020 (in Rs. Crores)	1200.84
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA - (Double A minus), CARE Ratings Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*** We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

In terms para of 3.2(ii) of the circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

For, Arvind Limited

For, Arvind Limited

Jayesh Shah
Director and Group Chief Financial Officer
079 - 6826 8000

R.V. Bhimani
Company Secretary
079 - 6826 8000

Date: 28th June 2020

Annexure B1
Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: Arvind Limited
2. CIN: L17119GJ1931PLC000093
3. Report filed for FY: 2019-20
4. Details of the borrowings (all figures in Rs. crore):

Sr. No.	Particulars	Details
i	Incremental borrowing done in FY 2019-20 (a)	446.66
ii	Mandatory borrowing to be done through issuance of debt securities (b) = 25% of (a)	111.66
iii	Actual borrowings done through debt securities in FY 2019-20 (c)	0
iv	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) (If the calculated value is zero or negative, write "nil")	111.66
v	Reasons for short fall, if any, in mandatory borrowings through debt securities	The Company had planned to borrow through debt securities in the month of March 2020 but due to the outspread of COVID 19, the Company could not raise the funds at an appropriate rate.

For, Arvind Limited

For, Arvind Limited

Jayesh Shah
Director and Group Chief Financial Officer
079 - 6826 8000

R.V. Bhimani
Company Secretary
079 - 6826 8000

Date: 28th June 2020