



16th April, 2024

Ref. No. 06/2024-2025

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Respected Sir/Madam,

Scrip Code: BSE - 500279, NSE - MIRCELECTR

Subject: Grant of stock options under 'MIRC Electronics Employee Stock Option Plan 2023'.

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Compensation Committee of the Board of Directors of the Company in their meeting held on 16th April, 2024, has approved the grant of 38,00,846 stock options to the eligible employees of the Company under the 'MIRC Electronics Employee Stock Option Plan 2023'.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure- A.

This intimation is being made available on the Company's website at www.onida.com.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

Kaval Mirchandani
Whole-time Director

Encl: - As above

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777

CIN No.: L32300MH1981PLC023637. Website: www.onida.com



OWNER'S PRIDE

Annexure: -A

Details of the grant of options under the 'MIRC Electronics Employee Stock Option Plan 2023':

Brief details of options granted	38,00,846 stock options granted to the eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Re. 1/- each of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	38,00,846 equity shares of Re. 1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)
Pricing formula	Exercise price will be 30% discount of the closing share price of April 16, 2024 per option per share upon exercise of stock option and as specified in the Letter of Grant.
Options vested	Options granted shall vest within a specified time period or on achievement of certain performance milestones or both subject to a minimum Vesting Period of one (1) year and as specified in the Letter of Grant.
Time within which options may be exercised	The Vested Options with an Option Grantee while in employment with the Company may be Exercised anytime within 2 (two) years from the Vesting Date.
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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