

26<sup>th</sup> December 2022

BSE Limited  
Listing Department  
Dalal Street, Mumbai 400 001  
Scrip Code: 531879

National Stock Exchange of India Ltd  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sirs,

**Sub: Disclosure of “Record Date” for the Scheme of Amalgamation and Arrangement amongst Pioneer Distilleries Limited and United Spirits Limited and their respective shareholders and creditors**

This is with reference to our disclosures dated 17<sup>th</sup> November 2022 and 2<sup>nd</sup> December 2022 in connection with the Scheme of Amalgamation and Arrangement amongst Pioneer Distilleries Limited (“**Transferor Company**”) and United Spirits Limited (“**Transferee Company**”) and their respective shareholders and creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013 (“**Scheme**”).

This is to inform you that consequent to the receipt of the approval of the National Company Law Tribunal, Bengaluru Bench, the board of directors of the Transferor Company (the “**Board**”) has fixed 6<sup>th</sup> January 2023 as the “Record Date” for the purpose of determining the members of the Transferor Company to whom shares of the Transferee Company will be allotted pursuant to the Scheme.

Under the Scheme, the Transferee Company shall issue and allot 10 (ten) fully paid-up equity shares of face value Rs. 2 (Rupees two only) each of the Transferee Company, for every 47 (forty-seven) fully paid-up equity shares of face value Rs. 10 (Rupees ten only) each held by the “Transferor Company Shareholders” (i.e., such equity shareholders holding fully paid-up equity shares of the Transferor Company, whose names appear in the register of members of the Transferor Company and / or whose names appear as the beneficial owner of the shares of the Transferor Company in the records of the depository as on the Record Date).

The equity shares to be issued and allotted by the Transferee Company in accordance with the Scheme will be listed and admitted for trading on the relevant stock exchanges on which the existing equity shares of the Transferee Company are listed and shall rank *pari passu* in all respects with the existing equity shares of the Transferee Company. Please note that such shares issued by the Transferee Company shall remain frozen in the depository system till the time trading permission is obtained from the relevant stock exchanges.

In case any equity shareholder of the Transferor Company becomes entitled to a fraction of an equity share of the Transferee Company, in accordance with the Scheme, the Transferee Company shall not issue fractional shares to such member but shall consolidate such fractions and issue consolidated shares to a trustee nominated by the Transferee Company in that behalf, who shall sell such shares and distribute the net sale proceeds (after deduction of applicable taxes and other expenses incurred) to the shareholders respectively entitled to the same, in proportion to their fractional entitlements.

We request you to kindly consider this as notice pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thank you,

For Pioneer Distilleries Limited

J Swaminathan

Company Secretary