



Uniphos Enterprises Limited

CIN :L24219GJ1969PLC001588

The Company Secretary,
UPL Limited,
UPL House, 610, B/2, Bandra Village,
Off Western Express Highway,
Nr. Teachers Colony, Bandra (East),
Mumbai – 400 051

Sir,

Sub: **Filing Information with Stock Exchanges in requisite format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

TARGET Company: UPL LIMITED

This is to inform you that we have bought 11,625 equity shares of UPL Limited on 17.11.2020, and 23,500 equity shares of UPL Limited on 18.11.2020, i.e. total 35,125 equity shares of UPL Limited, representing 0.005% of the total shareholding in UPL Limited. After this acquisition, our shareholding is 3,88,88,031 equity shares representing 5.090 % of the total shareholding (calculations as per SCRR, 1957) in the Company.

As one of the entities belonging to the promoter group of the Company, we hereby make this disclosure in a given format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Uniphos Enterprises Limited

Arun Ashar (DIN- 192088)

Director

Signature of the acquirer / seller / ~~Authorised Signatory~~

Place: Mumbai

Date: 19.11.2020



Uniphos Enterprises Limited

CIN :L24219GJ1969PLC001588

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UPL Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uniphos Enterprises Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	38852906	5.085 %	5.085 %
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	38852906	5.085 %	5.085 %
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	35125	0.005 %	0.005 %
b) VRs acquired /sold otherwise than by shares	NA	NA	NA



Uniphos Enterprises Limited

CIN :L24219GJ1969PLC001588

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	35125	0.005 %	0.005 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	38888031	5.090 %	5.090 %
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
e) Total (a+b+c+d)	38888031	5.090 %	5.090 %
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11,625 equity shares on 17.11.2020 and 23,500 equity shares on 18.11.2020		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.152,80,90,912/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.152,80,90,912/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.152,80,90,912/-		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Uniphos Enterprises Limited

Arun Ashar (DIN- 192088)

Director

Signature of the acquirer / seller- / Authorised Signatory

Place: Mumbai

Date: 19.11.2020