

The Manager,  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

13<sup>th</sup> February 2021

Dear Sir,

**Sub: Intimation of the outcome of the Board Meeting 03/2020-21 pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.**


**Ref: Scrip Code: 532271**

We are herewith submitting the outcome of the Board Meeting (01/2020-21) held today i.e. Saturday the 13<sup>th</sup> February 2021, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,  
For CYBERMATE INFOTEK LIMITED

  
P.CHANDRA SEKHAR  
DIRECTOR  
DIN: 01647212



Encl :a/a

The Manager  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001

13<sup>th</sup> February 2021

Dear Sir,

**Sub: Outcome of the Board Meeting held on Saturday, 13<sup>th</sup> February, 2021 (BM 03/2020-21).**

**Ref: Scrip Code: 532271**

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at their Meeting held on Saturday, the 13<sup>th</sup> day of February 2021 at the Registered and Corporate Office of the Company, considered and approved the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter ended 31<sup>st</sup> March 2020 along with the recommendation from the Audit Committee and the limited review report issued by M/s P. Murali & Co.
2. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June 2020 along with the recommendation from the Audit Committee and the limited review report issued by M/s P. Murali & Co.
3. The Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September 2020 along with the recommendation from the Audit Committee and the limited review report issued by M/s P. Murali & Co.
4. The Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31<sup>st</sup> December 2020 along with the recommendation from the Audit Committee and the limited review report issued by M/s P. Murali & Co.
5. Resignation of Ms.C.Kamakshi Bharathi.
6. Appointment of Ms.G.Ponnari as an Additional Director.

This is for your kind information and dissemination.

Thanking you.  
Yours Faithfully,  
For CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar*  
P.CHANDRA SEKHAR  
DIRECTOR  
DIN: 01647212  
Encl: a/a



Additional Information on Appointment/Resignation of Directors

S.No	Particulars	Ms.C.Kamakshi Bharathi	Ms.G.Ponnari
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Resignation due to conflict of interest due to professional engagements	Appointment as an additional director in the vacancy caused by resignation of Ms.C.Kamakshi Bharathi
2	Date of Appointment	27-03-2015	13-02-2021
	Term of Appointment	N.A	Upto the ensuing General Meeting
3	Disclosure of relationship between directors (in case of appointment of directors)	N.A.	None
4	Affirmation	N.A.	Based on information available, none of the directors are debarred from holding the office of a director by virtue of any SEBI order or any other such authority
5.	Brief Profile	N.A.	She is aged 38 years.She is a Doctrate in Molecular Biology With around 10 Years experience in Project Management associated with Research in the Health care vartical. Ms.Ponnari Gottipati joins the board as an Additional Director and is not a share holder of the company.







**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
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To  
The Board of Directors,  
M/s Cybermate Infotek Limited.

**Report on the audit of the standalone Financial Results:**

We have audited the accompanying standalone financial results of M/s. Cybermate Infotek Limited for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India and of the net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

**Emphasis of Matter Paragraph:**

- a. M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22nd May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11th November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4th January 2021. During the period of insolvency proceedings ie from 22nd May 2019 to January 4th 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 8 in Notes to the results of Financial Statements)

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- b. The company has not paid the Statutory Dues for a period of more than 6 months from the date they become payable. The details are as given below.

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Profession Act	2,81,832/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc Provisions Act 1952	10,72,723/-	Provident Fund	Provident Fund
3. Income Tax Act, 1961	19,57,444/-	TDS	Amount not paid till date.
4. Income tax Act,1961	1,24,07,619/-	Income Tax for Fy 2018-19	Amount not paid till date
5. Employee State Insurance	1,73,666/-	ESI	Amount has not paid till date.

- c. We draw attention to Note No:4 of the standalone financial results, which describe the uncertainties and the impact of Covid-19 pandemic on the company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments.

Our opinion is not modified in respect of the above matter.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the standalone Financial Results**

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of The Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures



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responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 0072575


A.Krishna Rao  
Partner  
M.No:020085  
Udin: 21020085AAAAHX6674

Place: Hyderabad  
Date: 13/02/2021

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Cybermate Infotek Limited					
19 & 20, Moti Valley, Trimulgherry, Secunderabad, 500015, TG, India					
Audited Standalone Financial Results for the Quarter ended 31st March 2020					
(Rupees in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
a) Revenue From Operations	263.96	1,505.84	2,324.51	5,151.54	6,044.48
b) Other Income	2.61	2.51	131.35	19.78	368.71
2 Total	266.56	1,508.35	2,455.85	5,171.32	6,413.18
3 Expenses					
a) Cost of Services/ Sub-contract costs	409.03	1,297.40	1,905.18	4,515.91	4,695.48
b) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
c) Employee Benefit Expenses	-42.20	15.90	12.60	-	50.40
d) Other Expense	129.20	90.65	234.42	464.00	586.49
e) Depreciation and Amortisation Expense	0.00	10.97	4.33	13.85	14.93
f) Finance cost	12.38	18.00	17.13	65.00	125.54
4 Total	508.41	1,432.91	2,173.67	5,058.76	5,672.86
5 Profit Before Tax (2-4)	-241.85	75.43	282.19	112.56	740.34
6 Tax Expenses					
Current Tax	-31.99	21.97	124.07	22.70	124.07
Deferred Tax	-6.95	12.96	-12.75	1.24	-4.40
7 Net profit for the Period	-202.90	40.50	170.87	88.62	620.67
8 Other Comprehensive Income (After Tax)					
a) Items that will not be Reclassified to profit or loss	-	40.51	-	-0.16	-
b) Items that will be Reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (after tax)	-202.90	40.51	170.87	88.62	620.67
Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16
10 Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	-	-
11 Earnings Per Share (EPS) (Face Value Rs.2 each)					
12 Basic EPS (Rs)	-0.21	0.04	0.17	0.09	0.70
Diluted EPS (Rs)	-0.21	0.04	0.17	0.09	0.15





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## INDEPENDENT AUDITOR'S REPORT

To

**The M/s CYBERMATE INFOTEK LIMITED**

### Report on the Audit of the Consolidated Ind As Financial Results

We have audited the accompanying Statement of Consolidated Financial Statements of M/s. **CYBERMATE INFOTEK LIMITED** ("Holding company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> March 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and unaudited interim financial statements given to us by the Board of Directors on separate financial statements/ financial information of subsidiaries includes the statement include results of the following entities:

- 1) Cybermate Infotek Limited Inc USA (wholly owned foreign subsidiary)
  - 2) Cybermate International , unipessoal , LDA (wholly owned foreign subsidiary)
- 
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
  - b. Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the group for quarter ended 31<sup>st</sup> march 2020 and for period from 01-04-2019 to 31st March 2020.





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## Emphasis of Matter Paragraph:


a. M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honorable NCLT Hyderabad bench. The Honorable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honorable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The Honourable NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the Listed company regulations, and other statutory compliances and others (Please Refer Note No: 8 in the notes to Financial Statements)

b. The company has not paid the Statutory Dues for a period of more than 6 months from the date they become payable. The details are as given below.

Name of the Statute	Due amount(In Rs)	Nature of Dues	Remarks
1.Telangana Profession Act	2,81,832/-	Professional tax	Amount not paid till date.
2. Employees Provident Fund & Misc Provisions Act 1952	10,72,723/-	Provident Fund	Provident Fund
3. Income Tax Act, 1961	19,57,444/-	TDS	Amount not paid till date.
4. Income tax Act, 1961	1,24,07,619/-	Income Tax for Fy 2018-19	Amount not paid till date
5. Employee State Insurance	1,73,666/-	ESI	Amount has not paid till date.

c. We draw attention to Note No:4 of the standalone financial results, which describe the uncertainties and the impact of Covid-19 pandemic on the company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments.

Our opinion is not modified in respect of the above matter.





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## **Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and unaudited interim financial statements furnished to us by the board of Directors referred to in "other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion

## **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its subsidiaries is responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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**Other Matter:**

We didn't audit the financial statements and other financial information, in respect of all the two subsidiaries, whose Ind As financial statements include total assets of Rs.79.14 Lakhs, year ended and total Revenues of Rs.2307.61 Lakhs and Rs. 3107.85 and total profit after Tax of Rs.60.61 lakhs and Rs.79.59 total comprehensive profit of Rs.60.61 lakhs and Rs.79.43 lakhs for the quarter and year ended 31st march 2020 respectively, as considered in financial Results which have been reviewed by their management of the respective companies. The Management of these companies has prepared the financial statements and furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of Management and procedures performed by us as stated above.

Our Conclusion on the statement is not modified in respect of the above matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 0072578

  
A.Krishna Rao  
Partner  
M.No:020085  
Udin:21020085AAAAHY6521



Place: Hyderabad  
Date: 13/02/2021

Cybermate Infotek Limited						
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India						
Audited Consolidated Financial Results for the Quarter ended 31st March 2020						
(Rupees in Lakhs)						
Particulars	Quarter Ended			Year Ended		
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	Audited	Unaudited	Audited	Audited	Audited	
1 Income						
a) Revenue From Operations	2,571.57	1,505.84	2,324.51	8,259.39	6,044.48	
b) Other Income	2.60	2.51	131.35	19.78	368.71	
2 Total	2,574.17	1,508.35	2,455.85	8,279.17	6,413.18	
3 Expenses						
a) Cost of Services/ Sub-contract costs	409.03	1,297.40	1,905.18	4,515.91	4,895.48	
b) Change in inventories of finished goods , work in progress and stock in trade.	-781.27					
c) Employee Benefit Expenses	-42.20	15.90	12.60	-	50.40	
d) Other Expense	3,157.47	90.65	234.42	3,492.27	586.49	
e) Depreciation and Amortisation Expense	0.00	10.97	4.33	13.85	14.93	
f) Finance cost	12.38	18.00	17.13	65.00	125.54	
4 Total	2,755.41	1,432.91	2,173.67	8,087.03	5,672.85	
5 Profit Before Tax (2-4)	-181.23	75.43	282.19	192.15	740.34	
6 Tax Expenses						
Current Tax	-31.99	21.97	124.07	22.70	124.07	
Deferred Tax	-6.95	12.96	-12.75	1.24	-4.40	
7 Net profit for the Period	-142.29	40.50	170.87	168.21	620.67	
8 Other Comprehensive Income (After Tax)						
a) Items that will not be Reclassified to profit or loss	-0.16	40.51	-	-0.16	-	
b) Items that will be Reclassified to profit or loss.	-	-	-	-	-	
9 Total Comprehensive Income (after tax)	-142.29	40.51	170.87	168.05	620.67	
Paid up Equity Share Capital (face value of Rs. 2 per Share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16	
10 Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-	-	-	
11 Earnings Per Share (EPS)(Face Value Rs.2 each)						
Basic EPS (Rs)	-0.14	0.04	0.17	0.17	0.70	
Diluted EPS (Rs)	-0.14	0.04	0.17	0.17	0.15	





Cybermate Infotek Limited				
Statement of Assets and Liabilities for the period ended 31st March 2020				
Particulars	STANDALONE		CONSOLIDATED	
	As At 31 March,20	As At 31 March,19	As At 31 March,20	As At 31 March,19
	INR	INR	INR	INR
<b>I. Assets :</b>				
1. Non Current Assets:				
a) Property, Plant and Equipment	22.63	36.18	22.63	36.18
b) Capital Work in Progress		-		-
c) Intangible Assets	1.41	1.35	1.41	1.35
d) Financial Assets		-		-
i) Non Current Investments	6827.18	6,827.18	6,825.00	6,825.00
ii) Other financial assets		-		-
e) Deferred Tax Asset (net)	19.76	21.00	19.76	21.00
f) Other Non Current Assets		-		-
<b>Total Non-Current Assets</b>	<b>6,870.97</b>	<b>6,885.72</b>	<b>6,868.80</b>	<b>6,883.54</b>
2. Current Assets:				
a) Financial Assets		-		-
i) Investments	0.17	0.33	0.17	0.33
ii) Trade Receivables	5142.00	4,330.78	5,221.13	4,330.78
iii) Cash and Cash Equivalents	4.77	83.10	6.94	83.10
iv) Loans		-		-
v) Other Financial Assets	11.67	12.08	11.67	12.08
b) Other Current Assets	295.58	288.52	295.58	290.70
<b>Total Current Assets</b>	<b>5,454.18</b>	<b>4,714.81</b>	<b>5,535.50</b>	<b>4,716.99</b>
<b>Total Assets</b>	<b>12,325.16</b>	<b>11,600.53</b>	<b>12,404.30</b>	<b>11,600.53</b>
<b>II. Equity and Liabilities:</b>				
Equity				
a) Equity Share Capital	1979.16	1,979.16	1,979.16	1,979.16
b) Other Equity	7743.34	7,654.88	7,822.93	7,654.88
<b>Total Equity</b>	<b>9,722.51</b>	<b>9,634.04</b>	<b>9,802.10</b>	<b>9,634.04</b>
<b>Liabilities</b>				
1. Non Current Liabilities:				
a) Financial Liabilities		336.98		336.98
i) Other Financial Liabilities	365.10	-	365.10	-
b) Other Non Current Liabilities		-		-
c) Deferred Tax Liabilities (Net)		-		-
<b>Total Non-Current Liabilities</b>	<b>365.10</b>	<b>336.98</b>	<b>365.10</b>	<b>336.98</b>
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	867.20	269.39	866.75	269.39
ii) Other Financial Liabilities	246.12	454.81	246.12	454.81
b) Other Current Liabilities	683.66	558.30	683.66	558.30
c) Provisions	221.63	150.77	221.63	150.77
<b>d) Income Tax Liability (Net)</b>	<b>218.94</b>	<b>196.25</b>	<b>218.94</b>	<b>196.25</b>
<b>Total Current Liabilities</b>	<b>2,237.55</b>	<b>1,629.51</b>	<b>2,237.10</b>	<b>1,629.51</b>
<b>Total Equity &amp; Liabilities</b>	<b>12,325.16</b>	<b>11,600.53</b>	<b>12,404.30</b>	<b>11,600.53</b>



Cybermate Infotek Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Standalone Cash Flow Statement for the year ended 31st March 2020		
	As at 31 March 2020 Amount in Rs.	As at 31 March 2019 Amount in Rs.
<b>A. Cash Flow from Operating Activities:</b>		
Profit before taxation	1,12,55,955	7,40,33,301
Adjustments for :-		
Depreciation	13,85,150	14,93,447
Interest Expense	65,00,000	1,25,54,299
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Interest Income	-	(7,056)
Dividend Income	-	-
Bad Debts Written Off	-	-
Operating Profit before working capital changes	<b>1,91,41,105</b>	<b>8,80,73,991</b>
(Increase) / Decrease in Income Tax Liability	22,69,620	-
(Increase) / Decrease in Trade Receivables	(8,11,22,189)	(11,87,62,730)
(Increase) / Decrease in Other Current Assets	(6,64,247)	58,75,549
Increase / (Decrease) in Trade Payables	5,97,81,789	16,92,225
Increase / (Decrease) in Other Current Liabilities	1,25,35,930	(45,71,529)
Increase / (Decrease) in Short Term Provisions	70,86,063	64,48,117
Cash generated from Operations	<b>1,90,28,072</b>	<b>(2,12,44,377)</b>
Taxes Paid	<b>22,69,620</b>	
Net Cash Generated from Operating activities (A)	<b>1,67,58,452</b>	<b>(2,12,44,377)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(35,112)	(13,46,431)
Sale of Fixed Assets	-	1,57,44,142
Decrease in Capital Work In Progress	-	-
Interest Income	-	-
Dividend Income	-	-
(Increase) in Current Investments	-	(1,03,036)
(Decrease) in Non Current Investments	-	(68,25,00,000)
(Decrease) in Other Non Current liabilities	28,12,191	3,36,97,805
Net Cash Flow from Investing Activities (B)	<b>27,77,079</b>	<b>(63,45,07,520)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Issue of Share Capital	-	3,68,32,558
Capital	-	62,50,41,509
Increase in Short Term Borrowings	(2,08,69,078)	-
Interest Paid	(65,00,000)	(1,25,47,245)
Increase in Long Term liabilities	-	-
Net Cash from Financing Activities (C)	<b>(2,73,69,078)</b>	<b>64,93,26,822</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<b>(78,33,548)</b>	<b>(64,24,715)</b>
Cash & Cash Equivalents at the beginning of the year	<b>83,10,453</b>	<b>1,47,35,171</b>
Cash & Cash Equivalents at the end of the year	<b>4,76,905</b>	<b>83,10,457</b>
<b>Notes</b>		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped / reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 31 March 2020	As at 31 March 2019
Cash on hand	54,368	3,540
Balances with Banks on Current and Deposit Accounts	4,22,540	83,06,914
<b>Total</b>	<b>4,76,908</b>	<b>83,10,454</b>



Notes:

1. The Audited Yearly Financial Results of the company for the period ended 31<sup>st</sup> March 2020 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above yearly results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13<sup>th</sup> February 2021.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter were only reviewed and not subjected to audit.
6. The Auditors report has given Emphasis matter in respect of unpaid statutory dues. The company has just come out of NCLT process and the company is in the process of clearing the statutory dues.



7. Consolidated Financial Results

- (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, hence, no statement of Profit & Loss is prepared for period ended 31<sup>st</sup> December 2019. The financials of the same has not been audited.
- (b) The Subsidiary Cybermate International Unipersonal, LDA, Portugal, commenced operations during the quarter and the results of the operations are included in the consolidated statement of Profit & Loss prepared for period ended 31<sup>st</sup> March 2020. The financial statements have not been audited for the year ending 31<sup>st</sup> March 2020.

8. The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, which was upheld by the NCLAT on the 22<sup>nd</sup> May 2020 and also by the Honourable Supreme Court on the 4<sup>th</sup> June 2020 and we clarify as under

- (a) The Insolvency Resolution Professional took charge of the company on 22<sup>nd</sup> May 2020 and resumed CIRP Proceedings as is where is.
- (b) The promoters entered an out of the court settlement with the members of the Committee of Creditors and thus the committee of creditors filed an application for withdrawal on the 11<sup>th</sup> November 2020 in form 12 AA.
- (c) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04<sup>th</sup> January 2021.
- (d) The Resolution Professional handed over the control of the company to the Promoters/Directors on the 8<sup>th</sup> January 2021 thus concluding the CIRP.
- (e) Thus, the company was under the control of the Insolvency Resolution Professional/Resolution Professional from 22<sup>nd</sup> May 2020 to 04<sup>th</sup> January 2021. During this period the Insolvency Resolution Professional/Resolution Professional did not comply with statutory compliances like PF, ESI, PT TDS, GST, Income tax and SEBI and other compliances.





9. EPS is not annualised.

10. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By the order of the Board  
FOR CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar.*

Date : 13<sup>th</sup> February 2021  
Place : Hyderabad

P.CHANDRA SEKHAR  
DIRECTOR& CFO  
DIN: 01647212





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Independent Auditors report on the quarterly unaudited and year to date financial Results of the company pursuant to the Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
Board of Directors,  
Cybermate Infotek Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Cybermate Infotek Limited for the period ended 30.06.2020 and year to date from April 1 2020 to June 30, 2020 ( the "Statement ") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulation 2015 ( the Regulation ) as amended , read with SEBI circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the circular).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (IND AS 34) "Interim Financial Reporting " Prescribed under section 133 of The Companies Act 2013, as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion. Further we would like to bring to your attention for below point:
  - (a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).

*ae*





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(b) The company has not paid the statutory an amount of Rs.35,83,639 /- as on 30.06.2020. The details of which are as follows.

Particulars	Amount
PF	Rs.11,64,163/-
Professional Tax	Rs.2,85,132/-
ESI	Rs.1,76,900/-
TDS	Rs.19,57,444/-
Total	Rs.35,83,639

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 007257

A.Krishna Rao  
Partner  
M.No:020085  
Udin:21020085AAAAHZ1747



Place: Hyderabad  
Date: 13/02/2021

Cybermate Infotek Limited					
19 & 20, Moti Valley, Trimulgherry, Secunderabad.500015,TG, India					
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020					
(Rupees in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	<b>Income from Operations:</b>				
1	(a) Revenue from Operations	-	263.96	1,617.45	5,151.54
	(b) Other operating Income	2.50	2.61	5.81	19.78
2	<b>Total</b>	<b>2.50</b>	<b>266.57</b>	<b>1,623.26</b>	<b>5,171.32</b>
3	<b>Expenses:</b>				
	(a) Cost of Services/Subcontract Costs	-	409.03	1,288.00	4,515.91
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-
	(c) Employee Benefit Expense	12.40	(42.20)	12.60	-
	(d) Other Expenses	18.51	129.20	138.57	464.00
	(e) Depreciation and Amortisation Expense	-	-	1.25	13.85
	(f) Finance Costs	18.74	12.38	17.31	65.00
4	<b>Total</b>	<b>49.65</b>	<b>508.41</b>	<b>1,457.73</b>	<b>5,058.76</b>
5	<b>Profit Before Tax (2-4)</b>	<b>(47.15)</b>	<b>(241.84)</b>	<b>165.53</b>	<b>112.56</b>
6	<b>Tax Expense</b>				
	Current Tax	-	(31.99)	-	22.70
	Deferred tax	-	(6.95)	0.16	1.24
7	<b>Net Profit for the Period</b>	<b>(47.15)</b>	<b>(202.90)</b>	<b>165.37</b>	<b>88.62</b>
8	Other Comprehensive Income (after tax )	-	-	-	-
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Items that will be reclassified to profit or loss	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>(47.15)</b>	<b>(202.90)</b>	<b>165.37</b>	<b>88.62</b>
10	<b>Paid Up Equity Share Capital (face value of</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.17</b>	<b>1,979.16</b>
11	<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>				
12	<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>				
	(a) Basic EPS (Rs.) not annualised	(0.05)	(0.21)	0.17	0.09
	(b) Diluted EPS (Rs.) not annualised	(0.05)	(0.21)	0.17	0.09







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**Independent Auditors report on the quarterly consolidated unaudited and year to date financial Results of the company pursuant to the Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to  
Board of Directors,  
Cybermate Infotek Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Cybermate Infotek Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 (the statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Cybermate Infotek Inc (wholly owned foreign subsidiary)
  - b. Cybermate International unipessollda (wholly owned foreign subsidiary)

*u*



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors, referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Further we would like to bring to your attention for below point:
- (a) a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).
- c) The company has not paid the statutory an amount of Rs.35,83,639 /- as on 30.06.2020. The details of which are as follows.

Particulars	Amount
PF	Rs.11,64,163/-
Professional Tax	Rs.2,85,132/-
ESI	Rs.1,76,900/-
TDS	Rs.19,57,444/-
Total	Rs.35,83,639





The statement includes the results of the following entities:

**List of Subsidiaries:**

- a) Cybermate Infotek Limited Inc,
- b) Cybermate International Unipessol LDA.

7. The accompanying statement includes interim financial results and other financial information of 2 subsidiaries which reflect total Revenues of Rs. Nil total net profit after tax Rs. Nil, total Comprehensive income of Rs. Nil, and net cash outflows of Rs. Nil, for the period from 1<sup>st</sup> April 2020 to June 30, 2020 which has been submitted by the management and not been audited.

We did not review the interim financial information/ results of the subsidiaries and the information submitted has not been audited and that information has only been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report submitted by the management. Our report is limited to that extent.

8. The consolidated unaudited financial results includes the interim financial statements/financial information/ financial results of two subsidiaries which have not been reviewed/audited by their auditors and has been submitted by the Management of the company, whose interim financial results reflect total revenue of Rs Nil and Rs. Nil; total net profit/(loss) after tax of Rs. Nil and Nil; total comprehensive income / loss of Rs. Nil and Rs. Nil for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 , respectively, and cash flows (net) of Rs. Nil for the period from 01.04.2020 to 30.06.2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs (47.15)/- and Rs.(47.15)/- total comprehensive income / loss of Rs. (47.15) and Rs. (47.15) for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 respectively, as considered in the consolidated unaudited financial results, in respect of subsidiaries , based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors and has been given solely by the management in this regard.
9. Based on our review conducted as above, and consideration of the reports from the management, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued

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there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.

10. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 007257S



A.Krishna Rao  
Partner

M.No:020085

Udin: 21020085AAAAIA2998



Place: Hyderabad  
Date: 13/02/2021



Cybermate Infotek Limited				
19 & 20, Moti Valley, Trimulgherry, Secunderabad.500015, TG, India				
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2020				
(Rupees in Lakhs)				
Sl. No.	Particulars	Quarter Ended		
		30.06.2020	31.03.2020	30.06.2019
		Unaudited	Audited	Unaudited
				Audited
	<b>Income from Operations:</b>			
1	(a) Revenue from Operations	-	263.96	1,617.45
	(b) Other operating Income	2.50	2.61	5.81
2	<b>Total</b>	<b>2.50</b>	<b>266.57</b>	<b>1,623.26</b>
3	<b>Expenses:</b>			
	(a) Cost of Services/Subcontract Costs	-	409.03	1,288.00
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-
	(c) Employee Benefit Expense	12.40	(42.20)	12.60
	(d) Other Expenses	18.51	129.20	138.57
	(e) Depreciation and Amortisation Expense	-	-	1.25
	(f) Finance Costs	18.74	12.38	17.31
4	<b>Total</b>	<b>49.65</b>	<b>508.41</b>	<b>1,457.73</b>
5	<b>Profit Before Tax (2-4)</b>	<b>(47.15)</b>	<b>(241.84)</b>	<b>165.53</b>
6	<b>Tax Expense</b>			
	<b>Current Tax</b>	-	(31.99)	-
	<b>Deferred tax</b>	-	(6.95)	0.16
7	<b>Net Profit for the Period</b>	<b>(47.15)</b>	<b>(202.90)</b>	<b>165.37</b>
8	<b>Other Comprehensive Income (after tax )</b>			
	a) Items that will not be reclassified to profit or loss	-	-	-
	a) Items that will be reclassified to profit or loss	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>(47.15)</b>	<b>(202.90)</b>	<b>165.37</b>
10	<b>Paid Up Equity Share Capital (face value of</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.17</b>
11	<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>			
12	<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>			
	(a) Basic EPS (Rs.) not annualised	<b>(0.05)</b>	<b>(0.21)</b>	<b>0.17</b>
	(b) Diluted EPS (Rs.) not annualised	<b>(0.05)</b>	<b>(0.21)</b>	<b>0.17</b>



Notes:

1. The Unaudited Quarterly Financial Results of the company for the period ended 30<sup>th</sup> June 2020 have been prepared in accordance with the Indian Accounting Standards(Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13<sup>th</sup> February 2021. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> June 2020.
  - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> June 2020.





6. The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, which was upheld by the NCLAT on the 22<sup>nd</sup> May 2020 and also by the Honourable Supreme Court on the 4<sup>th</sup> June 2020 and we clarify as under

- (a) The Insolvency Resolution Professional took charge of the company on 22<sup>nd</sup> May 2020 and resumed CIRP Proceedings as is where is.
- (b) The promoters entered an out of the court settlement with the members of the Committee of Creditors and thus the committee of creditors filed an application for withdrawal on the 11<sup>th</sup> November 2020 in form 12 AA.
- (c) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04<sup>th</sup> January 2021.
- (d) The Resolution Professional handed over the control of the company to the Promoters/Directors on the 8<sup>th</sup> January 2021 thus concluding the CIRP.
- (e) Thus, the company was under the control of the Insolvency Resolution Professional/Resolution Professional from 22<sup>nd</sup> May 2020 to 04<sup>th</sup> January 2021. During this period the Insolvency Resolution Professional/Resolution Professional did not comply with PF, ESI, TDS, Income Tax, GST, SEBI listing compliances and others.

7. EPS is not annualised.

8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.



By the order of the Board  
FOR CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar*

Date : 13<sup>th</sup> February 2021  
Place : Hyderabad

P.CHANDRA SEKHAR  
DIRECTOR & CFO  
DIN: 01647212



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s Cybermate Infotek Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Cybermate Infotek Limited (the "Company") for the quarter ended September 30, 2020 and for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the net cash flows for the corresponding period from 1<sup>st</sup> April 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors, but not have been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited  
standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s Cybermate Infotek Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Cybermate Infotek Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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However we draw attention to the below mentioned points:

- (a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).
- b) The company has not paid the statutory an amount of Rs.36,60,013/- as on 30.09.2020 the details of which are as follows.

Particulars	Amount(Rs)
PF	Rs.12,34,003 /-
Professional Tax	Rs.2,88,432/-
ESI	Rs.1,80,134/-
TDS	Rs.19,57,444/-
Total	Rs.36,60,013 /-

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 0072575 & CO.


A.Krishna Rao  
Partner  
M.No:020085  
Udin: 21020085AAAAIB9468

Place: Hyderabad  
Date: 13/02/2021

## Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2020

(Rupees in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2020 Un Audited	30.06.2020 Un Audited	30.09.2019 Un Audited	30.09.2020 Un Audited	31.03.2020 Audited
<b>Income from Operations:</b>					
(a) Revenue from Operations	-	-	1,764.29	-	5,151.54
(b) Other operating Income	2.50	2.50	8.86	5.00	19.78
<b>Total</b>	<b>2.50</b>	<b>2.50</b>	<b>1,773.15</b>	<b>5.00</b>	<b>5,171.32</b>
<b>Expenses:</b>					
(a) Cost of Services/Subcontract Costs	-	-	1,521.48	-	4,515.91
(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-	-
(c) Employee Benefit Expense	12.29	12.40	13.70	24.69	-
(d) Other Expenses	6.07	18.51	105.58	24.59	464.00
(e) Depreciation and Amortisation Expense	-	-	1.63	-	13.85
(f) Finance Costs	18.60	18.74	17.31	37.34	65.00
<b>Total</b>	<b>36.96</b>	<b>49.65</b>	<b>1,659.70</b>	<b>86.62</b>	<b>5,058.76</b>
<b>Profit Before Tax (2-4)</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>113.45</b>	<b>(81.62)</b>	<b>112.56</b>
<b>Tax Expense</b>					
Current Tax	-	-	32.72	-	22.70
Deferred tax	-	-	(4.62)	-	1.24
<b>Net Profit for the Period</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>85.35</b>	<b>(81.62)</b>	<b>88.62</b>
Other Comprehensive Income (after tax )					
a) Items that will not be reclassified to profit or loss	-	-	-	-	-
b) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Comprehensive Income (after tax)</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>85.35</b>	<b>(81.62)</b>	<b>88.62</b>
<b>Paid Up Equity Share Capital (face value of Rs. 2/- per share)</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>
<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>	-	-	-	-	-
<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>					
(a) Basic EPS (Rs.) not annualised	(0.03)	(0.05)	0.09	(0.08)	0.09
(b) Diluted EPS (Rs.) not annualised	(0.03)	(0.05)	0.09	(0.08)	0.09







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**Independent Auditor's Review Report on the Quarterly and Year to Date  
Unaudited Consolidated Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s Cybermate Infotek Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s Cybermate Infotek Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred as "The Group") for the quarter ended September 30, 2020 and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash flows for the corresponding period from 1<sup>st</sup> April 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Board of Directors, but not have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

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We also performed procedures in accordance with the circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.


However we draw attention to the below mentioned points:

- a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).
- b) The company has not paid the statutory an amount of Rs.36,60,013/- as on 30.09.2020 the details of which are as follows.

Particulars	Amount(Rs)
PF	Rs.12,34,003 /-
Professional Tax	Rs.2,88,432/-
ESI	Rs.1,80,134/-
TDS	Rs.19,57,444/-
Total	Rs.36,60,013/-

The statement includes the results of the following entities:

### List of Subsidiaries:

- a) Cybermate Infotek Limited Inc (wholly owned foreign subsidiary)  
b) Cybermate International Unipessol LDA. (wholly owned foreign subsidiary)
- 






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4. The accompanying statement includes interim financial results and other financial information of 2 subsidiaries which reflect total Assets of Rs. 79.14/- As at September 30 , 2020 total Revenues of Rs. Nil total net profit after tax Rs. Nil, total Comprehensive income of Rs. Nil, and net cash outflows of Rs. Nil, for the period from 1<sup>st</sup> April 2020 to September 30 , 2020 which has been submitted by the management and not been audited. We did not review the interim financial results of the subsidiaries and the information submitted has not been audited and that information has only been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report submitted by the management. Our report is limited to that extent.
5. Based on our review conducted as above, and consideration of the reports from the management, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.
- 

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6. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 007257

A. Krishna Rao  
Partner  
M.No:020085  
Udin: 21020085AAAAIC3472

Place: Hyderabad  
Date: 13/02/2021





Cybermate Infotek Limited									
19 & 20, Moti Valley, Trimulgherry, Secunderabad-500015, TG, India									
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th September, 2020									
(Rupees in Lakhs)									
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended			
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020		
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited		
1	<b>Income from Operations:</b>								
	(a) Revenue from Operations	-	-	1,764.29	-	3,381.74	8,259.39		
	(b) Other operating Income	2.50	2.50	8.86	5.00	14.68	6.57		
2	<b>Total</b>	<b>2.50</b>	<b>2.50</b>	<b>1,773.15</b>	<b>5.00</b>	<b>3,396.42</b>	<b>8,265.96</b>		
3	<b>Expenses:</b>								
	(a) Cost of Services/Subcontract Costs	-	-	1,521.48	-	2,809.48	4,515.91		
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-	-	-		
	(c) Employee Benefit Expense	12.29	12.40	13.70	24.69	26.30	-		
	(d) Other Expenses	6.07	18.51	105.58	24.59	244.16	3,479.06		
	(e) Depreciation and Amortisation Expense	-	-	1.63	-	2.88	13.85		
	(f) Finance Costs	18.60	18.74	17.31	37.34	34.62	65.00		
4	<b>Total</b>	<b>36.96</b>	<b>49.65</b>	<b>1,659.70</b>	<b>86.62</b>	<b>3,117.44</b>	<b>8,073.82</b>		
5	<b>Profit Before Tax (2-4)</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>113.45</b>	<b>(81.62)</b>	<b>278.98</b>	<b>192.14</b>		
6	<b>Tax Expense</b>								
	Current Tax	-	-	32.72	-	81.10	22.70		
	Deferred tax	-	-	(4.62)	-	(4.77)	1.24		
7	<b>Net Profit for the Period</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>85.35</b>	<b>(81.62)</b>	<b>202.65</b>	<b>168.20</b>		
8	Other Comprehensive Income (after tax )								
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.16)		
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
9	<b>Total Comprehensive Income (after tax)</b>	<b>(34.46)</b>	<b>(47.15)</b>	<b>85.35</b>	<b>(81.62)</b>	<b>202.65</b>	<b>168.20</b>		
10	<b>Paid Up Equity Share Capital (face value of Rs. 2/- per share)</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>	<b>1,979.16</b>		
11	<b>Other Equity i.e Reserve(excluding Revaluation Reserve)</b>	-	-	-	-	-	-		
12	<b>Earning Per Share(EPS) (face Value Rs. 2 Each)</b>								
	(a) Basic EPS (Rs.) not annualised	(0.03)	(0.05)	0.09	(0.08)	0.20	0.17		
	(b) Diluted EPS (Rs.) not annualised	(0.03)	(0.05)	0.09	(0.08)	0.20	0.09		

Cybermate Infotek Limited				
Statement of Assets and Liabilities for the period ended 30th September 2020				
Particulars	STANDALONE		CONSOLIDATED	
	As At 31 March, 21	As At 31 March, 20	As At 31 March, 21	As At 31 March, 20
	INR	INR	INR	INR
<b>I. Assets :</b>				
1. Non Current Assets:				
a) Property, Plant and Equipment	22.63	22.63	22.63	22.63
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets				
i) Non Current Investments	6827.18	6,827.18	6,825.00	6,825.00
ii) Other financial assets				
e) Deferred Tax Asset (net)	19.76	19.76	19.76	19.76
f) Other Non Current Assets				
<b>Total Non-Current Assets</b>	<b>6,870.97</b>	<b>6,870.97</b>	<b>6,868.80</b>	<b>6,868.80</b>
2. Current Assets:				
a) Financial Assets				
i) Investments	0.17	0.17	0.17	0.17
ii) Trade Receivables	5142.00	5,142.00	5,221.13	5,221.13
iii) Cash and Cash Equivalents	4.77	4.77	6.94	6.94
iv) Loans				
v) Other Financial Assets	11.67	11.67	11.67	11.67
b) Other Current Assets	295.58	295.58	295.58	295.58
<b>Total Current Assets</b>	<b>5,454.18</b>	<b>5,454.18</b>	<b>5,535.50</b>	<b>5,535.50</b>
<b>Total Assets</b>	<b>12,325.16</b>	<b>12,325.16</b>	<b>12,404.30</b>	<b>12,404.30</b>
<b>II. Equity and Liabilities:</b>				
Equity				
a) Equity Share Capital	1979.16	1,979.16	1,979.16	1,979.16
b) Other Equity	7693.69	7,743.34	7,773.28	7,822.93
<b>Total Equity</b>	<b>9,672.86</b>	<b>9,722.51</b>	<b>9,752.45</b>	<b>9,802.10</b>
<b>Liabilities</b>				
1. Non Current Liabilities:				
a) Financial Liabilities				
i) Other Financial Liabilities	365.10	365.10	365.10	365.10
b) Other Non Current Liabilities				
c) Deferred Tax Liabilities (Net)				
<b>Total Non-Current Liabilities</b>	<b>365.10</b>	<b>365.10</b>	<b>365.10</b>	<b>365.10</b>
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	867.20	867.20	866.75	866.75
ii) Other Financial Liabilities	246.12	246.12	246.12	246.12
b) Other Current Liabilities	733.31	683.66	733.31	683.66
c) Provisions	221.63	221.63	221.63	221.63
<b>d) Income Tax Liability (Net)</b>	<b>218.94</b>	<b>218.94</b>	<b>218.94</b>	<b>218.94</b>
<b>Total Current Liabilities</b>	<b>2,287.20</b>	<b>2,237.55</b>	<b>2,286.75</b>	<b>2,237.10</b>
<b>Total Equity &amp; Liabilities</b>	<b>12,325.16</b>	<b>12,325.16</b>	<b>12,404.30</b>	<b>12,404.30</b>





Notes:

1. The Unaudited Quarterly and Half Yearly Financial Results of the company for the period ended 30<sup>th</sup> September 2020 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13<sup>th</sup> February 2021. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> September 2020.
  - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 30<sup>th</sup> September 2020.



6. The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, which was upheld by the NCLAT on the 22<sup>nd</sup> May 2020 and also by the Honourable Supreme Court on the 4<sup>th</sup> June 2020 and we clarify as under

- (a) The Insolvency Resolution Professional took charge of the company on 22<sup>nd</sup> May 2020 and resumed CIRP Proceedings as is where is.
- (b) The promoters entered an out of the court settlement with the members of the Committee of Creditors and thus the committee of creditors filed an application for withdrawal on the 11<sup>th</sup> November 2020 in form 12 AA.
- (c) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04<sup>th</sup> January 2021.
- (d) The Resolution Professional handed over the control of the company to the Promoters/Directors on the 8<sup>th</sup> January 2021 thus concluding the CIRP.
- (e) Thus, the company was under the control of the Insolvency Resolution Professional/Resolution Professional from 22<sup>nd</sup> May 2020 to 04<sup>th</sup> January 2021. During this period the Insolvency Resolution Professional/Resolution Professional did not comply with PF, ESI, TDS, PT, GST, SEBI Listing compliances and other statutory compliances.

7. EPS is not annualised.

8. The figures for the previous period/year have been regrouped/ reclassified, wherever necessary.



By the order of the Board  
FOR CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar*

Date : 13<sup>th</sup> February 2021  
Place : Hyderabad

P.CHANDRA SEKHAR  
DIRECTOR & CFO  
DIN: 01647212





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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s Cybermate Infotek Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Cybermate Infotek Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

However we draw attention to the below mentioned points:

- (a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the

*nee*

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Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company.

On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).

- a) The company has not paid the statutory an amount of Rs.37,36,387/- as on 30.12.2020 the details of which are as follows.

Particulars	Amount(Rs)
PF	Rs.13,03,843/-
Professional Tax	Rs.2,91,732/-
ESI	Rs.1,83,368/-
TDS	Rs.19,57,444/-
Total	Rs.37,36,387/-

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 007257S

A.Krishna Rao  
Partner

M.No:020085

Udin: 21020085AAAAID7387



Place: Hyderabad  
Date: 13/02/2021

19 & 20, Moti Valley, Trimulgherry, Secunderabad, 500015, TG, India

19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015, TG, India

  
**CYBERMATE**  
**INFOTEK LIMITED**  
We win, when you win!  
An ISO 9001 : 2008 Company  
CIN - L72200TG1994PLC017485







**P. MURALI & CO.,**

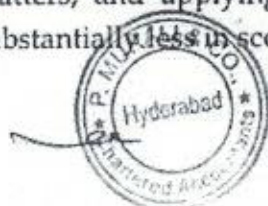
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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
M/s Cybermate Infotek Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s Cybermate Infotek Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred as "The Group") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and the review perform to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards



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on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations , to the extent applicable.

However we draw attention to the below mentioned points:

a) M/s Wincere Inc (the Company) & Himanshu P Kansara has filed petition u/s 7 of IBC 2016, against the Company at the Honourable NCLT Hyderabad bench. The Honourable NCLT passed the order by admitting the petition and appointed Resolution Professional. However the same has been granted Stay by the Honourable Supreme Court. After the Balance sheet date ie. on 22<sup>nd</sup> May 2020 the stay has been revoked and The IBC proceedings has been started on the company. On 11<sup>th</sup> November 2020 the creditors of the company has filed an application for withdrawal of IBC proceedings. The NCLT Hyderabad passed withdrawing IBC proceedings on 4<sup>th</sup> January 2021. During the period of insolvency proceedings ie from 22<sup>nd</sup> May 2019 to January 4<sup>th</sup> 2021 the company has not complied with the SEBI Listing, and statutory compliances. (Please Refer Note No: 6 in Notes to the results of Financial Statements).

b) The company has not paid the statutory an amount of Rs.37,36,387/- as on 30.12.2020 the details of which are as follows.

Particulars	Amount(Rs)
PF	Rs.13,03,843/-
Professional Tax	Rs.2,91,732/-
ESI	Rs.1,83,368/-
TDS	Rs.19,57,444/-
Total	Rs.37,36,387/-







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The statement includes the results of the following entities:

**List of Subsidiaries:**

- a) Cybermate Infotek Limited Inc.(wholly owned foreign subsidiary)
- b) Cybermate International Unipessol LDA.(wholly owned foreign subsidiary)

4. The accompanying statement includes interim financial results and other financial information of 2 subsidiaries which reflect total Revenues of Rs. Nil total net profit after tax Rs. Nil, total Comprehensive income of Rs. Nil, and net cash outflows of Rs. Nil, for the period from 1<sup>st</sup> April 2020 to December 30, 2020 which has been submitted by the management and not been audited.

We did not review the interim financial information/ results of the subsidiaries and the information submitted has not been audited and that information has only been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report submitted by the management. Our report is limited to that extent.

5. Based on our review conducted as above, and consideration of the reports from the management, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued







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there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.

6. We draw attention to Note No: 4 of the financial results, which describes the impact of Covid 19 pandemic on the company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.

For P.Murali & Co.,  
Chartered Accountants,  
FRN No: 0072575

A.Krishna Rao  
Partner  
M.No:020085  
Udin: 21020085AAAAIE5040

Place: Hyderabad  
Date: 13/02/2021





Cybermate Infotek Limited											
19 & 20, Moti Valley, Trimulgherry, Secunderabad-500015,TG, India											
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 31st December, 2020											
(Rupees in Lakhs)											
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended					
		31.12.2020 Un Audited	30.09.2020 Un Audited	30.09.2019 Un Audited	30.09.2019 Un Audited	31.03.2020 Audited	31.03.2020 Audited				
1	Income from Operations:										
	(a) Revenue from Operations	-	-	1,764.29	-	3,381.74	8,259.39				
	(b) Other operating Income	2.50	2.50	8.86	7.52	14.68	6.57				
2	Total	2.50	2.50	1,773.15	7.52	3,396.42	8,265.96				
3	Expenses:										
	(a) Cost of Services/Subcontract Costs	-	-	1,521.48	-	2,809.48	4,515.91				
	(b) Changes in Inventories of finished goods/Work in Progress	-	-	-	-	-	-				
	(c) Employee Benefit Expense	12.29	12.29	13.70	45.88	26.30	-				
	(d) Other Expenses	6.29	6.07	105.58	21.99	244.16	3,479.06				
	(e) Depreciation and Amortisation Expense	-	-	1.63	-	2.88	13.85				
	(f) Finance Costs	18.46	18.60	17.31	55.81	34.62	65.00				
4	Total	37.04	36.96	1,659.70	123.68	3,117.44	8,073.82				
5	Profit Before Tax (2-4)	(34.54)	(34.46)	113.45	(116.17)	278.98	192.14				
6	Tax Expense										
	Current Tax	-	-	32.72	-	81.10	22.70				
	Deferred tax	-	-	(4.62)	-	(4.77)	1.24				
7	Net Profit for the Period	(34.54)	(34.46)	85.35	(116.17)	202.65	168.20				
8	Other Comprehensive Income (after tax )										
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.16)				
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-				
9	Total Comprehensive Income (after tax)	(34.54)	(34.46)	85.35	(116.17)	202.65	168.20				
10	Paid Up Equity Share Capital (face value of Rs. 2/- per share)	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16	1,979.16				
11	Other Equity i.e Reserve(excluding Revaluation Reserve)	-	-	-	-	-	-				
12	Earning Per Share(EPS) (face Value Rs. 2 Each)										
	(a) Basic EPS (Rs.) not annualised	(0.03)	(0.03)	0.09	(0.12)	0.20	0.17				
	(b) Diluted EPS (Rs.) not annualised	(0.03)	(0.03)	0.09	(0.12)	0.20	0.17				

(Rupees in Lakhs)

Notes:

1. The Unaudited Quarterly and Half Yearly Financial Results of the company for the period ended 31<sup>st</sup> December 2020 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Saturday the 13<sup>th</sup> February 2021. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. On March 11, 2020, the WHO (World Health Organization) declared Covid-19 outbreak as a pandemic. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges on the businesses of Company. Our Operations were effected and caused a severe strain on our cash flows as well.
5. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31<sup>st</sup> December 2020.
  - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, due to pandemic covid-19 and hence, no statement of Profit & Loss is prepared for period ended 31<sup>st</sup> December 2020.





6. The statutory auditors have drawn attention to the Corporate Insolvency Resolution Process in accordance with the order against the company u/s 7 of the Insolvency and Bankruptcy Code 2016, which was upheld by the NCLAT on the 22<sup>nd</sup> May 2020 and also by the Honourable Supreme Court on the 4<sup>th</sup> June 2020 and we clarify as under
- (a) The Insolvency Resolution Professional took charge of the company on 22<sup>nd</sup> May 2020 and resumed CIRP Proceedings as is where is.
  - (b) The promoters entered an out of the court settlement with the members of the Committee of Creditors and thus the committee of creditors filed an application for withdrawal on the 11<sup>th</sup> November 2020 in form 12 AA.
  - (c) The NCLT Hyderabad passed orders withdrawing the CIRP proceedings on the company on 04<sup>th</sup> January 2021.
  - (d) The Resolution Professional handed over the control of the company to the Promoters/Directors on the 8<sup>th</sup> January 2021 thus concluding the CIRP.
  - (e) Thus, the company was under the control of the Insolvency Resolution Professional/Resolution Professional from 22<sup>nd</sup> May 2020 to 04<sup>th</sup> January 2021. During this period the Insolvency Resolution Professional/Resolution Professional did not comply with PF, ESI, GST, TDS, PT , SEBI Listing compliances and other statutory compliances.
7. EPS is not annualised.
8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.



By the order of the Board  
FOR CYBERMATE INFOTEK LIMITED

*P. Chandra Sekhar*

Date : 13<sup>th</sup> February 2021  
Place : Hyderabad

P.CHANDRA SEKHAR  
DIRECTOR & CFO  
DIN: 01647212