

Ref: B/SCL/SE/SS/110/2024-25

May 3, 2024

BSE Limited, Corporate Relationship Manager , 1st Floor, New Trading Ring, Rotunda Bldg, P.J.Tower, Dalal Street, Mumbai 400001 Stock Code : 502175	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 Stock Symbol : SAURASHCEM
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Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company got listed with National Stock Exchange of India Limited on 27/02/2024. We are enclosing herewith a copy of the letter No. NSE/LIST/41310 dated May 2, 2024 granting their in-principle approval for listing upto a maximum of 55,35,475 equity shares of Rs.10/- each of the Company under Saurashtra Employees Stock Option Scheme 2017.

This intimation will also be made available on the Company's website at <https://scl.mehtagroup.com/>.

Kindly take the same on your record and acknowledge.

Thanking you,
Yours faithfully
For **Saurashtra Cement Limited**

Digitally signed
by SONALI
SANAS
Date:
2024.05.03
11:53:35 +05'30'

Sonali Sanas
Chief Legal Officer CS & Strategy

Encl: as above



Ref: NSE/LIST/41310

May 2, 2024

The Company Secretary
Saurashtra Cement Limited**Kind Attn: Ms. Sonali Sanas**

Dear Madam,

Sub: In - Principle approval for listing upto a maximum of 5535475 equity shares of Rs. 10/- each of Saurashtra Cement Limited to be issued under Saurashtra Employees Stock Option Scheme 2017.

We are in receipt of your letter along with statement under Regulation 10(b) as required under applicable SEBI Regulations/Circulars and subsequent correspondences thereto, seeking in-principle approval for listing of up to a maximum of 55,35,475 Equity shares of Rs. 10/- each of Saurashtra Cement Limited to be issued under Saurashtra Employees Stock Option Scheme 2017.

In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Regulation 10 (c) together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (LODR) Regulations, 2015 as on date of listing.
5. Compliance to the Companies Act, 1956, Companies Act, 2013 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above.

Kindly note, this Exchange letter should not be construed as approval under any other Act/Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,

This Document is Digitally Signed

For National Stock Exchange of India Limited

Charmi Dharod
Senior Manager

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

Annexure:

1. Certified true copy of statement under Regulation 10(c) as per the format prescribed in SEBI regulations/circulars.
2. NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent.
3. Certified true copy of Board resolution of allotment of shares.
4. List of allottees specifying the name of the allottee, number of shares allotted for the same.
5. Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year.
6. Confirmation as to whether any Directors have been issued shares pursuant to ESOP/ESPS. If so, details of the issue to the Directors.

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