

# GACM TECHNOLOGIES LIMITED

*(Formerly Known as Stampede Capital Limited)*

**Date:** May 27, 2024

To,  
The Secretary,  
Listing Department  
BSE Limited  
P.J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**SCRIP CODE: 531723/570005**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza. 5th Floor, Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E), Mumbai-  
400051, Maharashtra.

**SYMBOL: GATECH/ GATECHDVR**

**SUBJECT: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE.**

**REFERENCE: REGULATION 32 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LODR") AND SEBI CIRCULAR CIR/CFD/CMD1/162/2019 DATED DECEMBER 24, 2019.**

**Dear Sir / Madam,**

With reference to the captioned subject and mentioned reference, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter and Year ended March 31, 2024. A statement confirming that there is deviation or variation in the Object of utilization of fund for quarter and Year ended March 31, 2024, duly reviewed by the Audit Committee is attached.

We request you to take the above on your record.

Thank you,  
Yours faithfully,

**For and on Behalf of GACM TECHNOLOGIES LIMITED**  
*(Formerly Known as Stampede Capital Limited)*

**Sujata Suresh Jain**  
**Company Secretary and Compliance Officer**  
**Membership No.:** A59706  
**Place:** Hyderabad

**Encl** : A/a

**REGISTERED OFFICE:** KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

**CIN:** L67120TG1995PLC020170

**WEBSITE:** <https://www.gacmtech.com/> **EMAIL ID:** [cs@gacmtech.com](mailto:cs@gacmtech.com)

**CONTACT:** 040-69086900/84

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	GACM Technologies Limited (Formerly known as Stampede Capital Limited)
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	30-04-2023
<b>Amount Raised</b>	Rs. 9,73,00,000/- (Rs. 9.73 in crores)
<b>Report filed for Quarter ended</b>	31-03-2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	No
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Variation in Object of the Issue
<b>Comments of the Audit Committee after review</b>	The Audit Committee has noted that there is deviation/variation in use of funds raised by issue of Equity Shares with Differential Voting Rights during the quarter ended March 31, 2024.
<b>Comments of the Auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, If any</b>	<b>Original Allocation</b>	<b>Modified Allocation if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/ Variation for the quarter according to</b>	<b>Remarks, if any</b>
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					applicable object	
Augmenting long term business requirements of the Company, Investment in subsidiaries, and other general corporate purposes	Repayment of unsecured loan and business overheads	97300000.00	97300000.00	97300000.00	0.00	NA

*Deviation or variation could mean:*

- A. Deviation in the objects or purposes for which the funds have been raised or*
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- C. Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.*

Thanking You,  
Yours faithfully,

**For and on Behalf of GACM TECHNOLOGIES LIMITED**  
**(Formerly known as Stampede Capital Limited)**



**SNSV Jagannatha Prasad Renduchintala**  
**Chief Financial Officer**