

**26<sup>th</sup> November, 2020**

**To,**

Dept. of Corporate Services <b>Bombay Stock Exchange Ltd</b> P.J.Towers Dalal Street Mumbai 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.**

**Symbol: NSE : HCL-INSYS**  
**BSE (For Physical Form): 179**  
**BSE (For Demat Form): 500179**

Dear Sir/Madam,

In compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking you,

Yours Sincerely,

**For HCL Infosystems Limited**

**Sushil Kumar Jain**  
**Company Secretary**

**Encl. a/a**

## **Disclosure of consolidated related parties and related party transactions**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

### **a) Company having substantial interest:**

HCL Corporation Private Limited

### **b) Others (Enterprises over which, individual having indirect significant influence over the Group, has significant influence) and with whom transactions have taken place during the year and/or where balances exist:**

HCL Technologies Limited

HCL Comnet Limited

HCL Comnet Systems and Services Limited

HCL Avitas Private Limited

HCL IT City Lucknow Private Limited

SSN Trust

Shiv Nadar Foundation

KRN Education Private Ltd.

### **c) Key Management Personnel:**

Mr. Rangarajan Raghavan (Managing Director)

Mr. Kapil Kapur (Chief Financial Officer)

Mr. Sushil Jain (Company Secretary)

**d) Summary of consolidated related party disclosures:**

Note: All transactions with related parties have been entered into in the normal course of business.

**Rs./Crores**

<b>A. Transactions</b>	<b>Company having substantial interest</b>	<b>Others</b>	<b>Key Management Personnel</b>	<b>Total</b>
	<b>Half year ended 30 Sep 2020</b>	<b>Half year ended 30 Sep 2020</b>	<b>Half year ended 30 Sep 2020</b>	<b>Half year ended 30 Sep 2020</b>
<b>Sales and related income</b>	<b>-</b>	<b>17.23</b>		<b>17.23</b>
- HCL Corporation Limited		-		
- HCL Technologies Limited		17.14		
- HCL Avitas Pvt. Limited		-		
- KRN Education Pvt. Limited		0.04		
-Vama Sundari Investments (Delhi) Private Limited		0.03		
- SSN Trust		0.02		
<b>Purchase of goods</b>		<b>0.04</b>		<b>0.04</b>
- HCL Software Products Ltd.		0.04		
<b>Current borrowings taken (net)</b>	<b>-</b>			<b>-</b>
- HCL Corporation Limited				
<b>Interest on current borrowings taken (net)</b>	<b>1.30</b>			<b>1.30</b>
- HCL Corporation Limited	1.30			
<b>Rent received</b>		<b>1.95</b>		<b>1.95</b>
- HCL Technologies Limited		1.11		
- HCL Comnet Limited		-		
- HCL Training & Staffing Ltd		0.84	-	
<b>Remuneration</b>			<b>1.34</b>	<b>1.34</b>
- Mr. Rangarajan Raghavan				
- Mr.Kapil Kapur			0.97	
- Mr.Sushil Jain			0.37	
<b>Reimbursements towards expenditure made *</b>	<b>0.33</b>			<b>0.33</b>
- HCL Corporation Limited	0.33			
<b>B. Amount due to/from related parties at year end</b>				

**HCL INFOSYSTEMS LTD.**

Corporate Office: E-4, Sector 11, NOIDA 201 301, U.P., India

Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

Corporate Identity Number - L72200DL1986PLC023955

[www.hclinfosystems.com](http://www.hclinfosystems.com)[www.hcl.com](http://www.hcl.com)

Trade receivables	<b>0.01</b>	<b>4.55</b>		<b>4.56</b>
Other Recoverable				-
Loans and advances	<b>116.00</b>	-		<b>116.00</b>
Trade payables	<b>0.61</b>	<b>3.13</b>		<b>3.74</b>
Other payables				-

\* related to Corporate Guarantee taken from HCL Corporation Private Limited.