

Press Release

CAMS launches eKYC using OTP based Aadhaar verification for mutual fund investors

- **UIDAI satisfied with compliance of standards of privacy and security under the Aadhaar Act 2016 grants approval to 8 entities**
- **The simplified OTP based Aadhaar verification helps to onboard new MF investors via digital and web portals**

Chennai, 07 April, 2021: Computer Age Management Services (CAMS) Limited, India's premier IT enabled service partner to Mutual Funds, AIFs and Insurance companies, launched eKYC using OTP based Aadhaar verification to on-board new mutual fund investors. In compliance with the regulation, CAMS has developed the solution that will enable new investors to complete the KYC process digitally with OTP based Aadhaar Authentication without any hassles. The new OTP based Aadhaar verification is an extremely simple method as compared to the erstwhile Aadhaar XML based verification.

CAMS and CAMS Investor Services Pvt Ltd are among the 8 securities market entities which were granted approval to undertake Aadhaar Authentication. In the Mutual Funds industry, KYC is mandatory for all investors to invest in Mutual Funds.

Aadhaar Authentication is a process by which the Aadhaar number and the demographic / biometric information of investors is submitted to UIDAI database for verification. The eKYC through Aadhaar authentication service allows investors to make investments in desired mutual funds with minimal efforts and without any limits or restrictions, anywhere, anytime.

Anuj Kumar, Whole Time Director & Chief Executive Officer - CAMS, elaborated, "We are extremely happy to have successfully cleared the thorough standards of privacy and security compliance checks to undertake OTP based Aadhaar authentication for eKYC. This will definitely make onboarding of new investors a lot more efficient and most importantly simpler and less time-consuming. We have always aimed at improving our services at every step to make convenience and ease be central to the Mutual fund investing."

The integration of the new eKYC solution in digital portals and mobile apps of Mutual fund houses and CAMS digital properties has already commenced and will be extended to online distributors as well.

About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a technology-driven financial infrastructure and services provider to mutual funds and other financial institutions with over two decades of experience. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of approximately 70% based on mutual fund average assets under management ("AAUM") managed by its clients and serviced by them. Over the last five years, the Company has grown its market share from approximately 61% during March 2015 to approximately 70% during December 2020, based on AAUM serviced. Its mutual fund clients include all top five mutual funds as well as nine of the fifteen largest mutual funds based on AAUM during December 2020. With the initiative of creating an end-to-end value chain of services, the Company has grown its service offerings and currently provide a comprehensive portfolio of technology

based services, such as transaction origination interface, transaction execution, payment, settlement and reconciliation, dividend processing, investor interface, record keeping, report generation, intermediary empanelment and brokerage computation and compliance related services, through our pan-India network to its mutual fund clients, distributors and investors. the Company also provide certain services to alternative investment funds, insurance companies, banks and non-banking finance companies.

For further information, please contact:

Anish Jagdish Sawlani

CAMS

Tel: +91 7299007973

E-mail: anish.sawlani@camsonline.com

Saloni/ Ravi

MSL

Mobile: 9840412140/ 9382887608

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Computer Age Management Services Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.