



SRU STEELS LIMITED

CIN: L17300DL1995PLC107286

Registered & Corporate Office: 107/22, Gali No-3, East Azad Nagar, Delhi, 110051

Email id: srusteels@yahoo.in ; Webiste: www.srusteels.in ; Tel: +91-9926620020

SRU/CS/2023-24/400

Dated: 14th March, 2024

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Scrip Code: 540914 , ISIN: INE425C01017

Subject: Outcome of the meeting of the Board of Directors of SRU Steels Limited held on today i.e. Thursday, 14th March, 2024

Dear Sir/Madam,

This is with reference to the above captioned subject and in continuation of the Intimation filed by us on 05th March, 2024 and in pursuant to Regulation 30 of read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing regulations") we would like to inform you that the Board of Directors at their meeting held today i.e., March 14, 2024 have inter- alia, transacted the following businesses:

1. Increase in the authorize share capital of the Company from Rs. 12,50,00,000/- (Twelve Crore Fifty Lakh Rupees) divided into 1,25,00,000 (One Crore Twenty Five lakh Rupees) equity shares of face value of Rs. 10/- (Ten Rupee) each to Rs.62,50,00,000/- (Sixty-Two Crore Fifty Lakh Rupees) divided into 6,25,00,000 (Six Crore Twenty Five Lakh Rupees)equity shares of face value of Rs. 10/- (Rupee ten only) each by creation of additional 5,00,00,000 (Five crore Only) Equity Shares of Rs. 10/- each and consequential alteration to Clause V(a) of the Memorandum of Association of the Company, subject to the approval of shareholders of the Company by way of an ordinary resolution and any other approval(s) of the concerned regulatory authorities;
2. Conduct Postal Ballot by means of E-voting for obtaining approval of the members on the resolutions as mentioned in the Notice of Postal Ballot to be sent to the shareholders of the Company for approval following items:-
 - i) To Approve the appointment of Mr. Mayank Bhandari (DIN: 06478224) as a Managing Director of the company for three years with effect from December 16, 2023 to December 15, 2026
 - ii) To Approve the appointment of Ms. Minaxi Pareek (DIN: 09769729) as Non-Executive Director of the company
 - iii) Increase in the authorize share capital of the Company from Rs. 12,50,00,000/- (Twelve Crore Fifty Lakh Rupees) divided into 1,25,00,000



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(One Crore Twenty Five lakh Rupees) equity shares of face value of Rs. 10/- (Ten Rupee) each by creation of additional 50,000,000 (Fifty Lakh Only) Equity Shares of Rs. 10/- each to Rs.62,50,00,000/- (Sixty-Two Crore Fifty Lakh Rupees) divided into 6,25,00,000 (Six Crore Twenty Five Lakh Rupees)equity shares of face value of Rs. 10/- (Rupee ten only) each and consequential alteration to Clause V(a) of the Memorandum of Association of the Company, subject to the approval of shareholders of the Company by way of an ordinary resolution and any other approval(s) of the concerned regulatory authorities;

3. Appointment of Mr. Avinash Pandey of M/s Avinash Pandey& Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the Postal Ballot by the means of e-voting in a fair and transparent manner.
4. Appointment of Ms. Ayushi Chandel, (M.No. :-70127) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company in terms of Section 203 of the Companies Act, 2013 read with regulation 6 of SEBI (Listing Obligation and Disclosure Requirement)2015, with effect from 14th March, 2024.
5. The Board considered and approved Cut-Off date i.e. **Friday March 15, 2024** for the purpose of member eligible for sending notice of postal ballot and for voting
6. Period of E-voting

| Particular | Date |
|---|---|
| Date of Starting the electronic voting and postal ballot voting | 9:00 A.M. (IST) Wednesday 20th March,2024 |
| Date of end of e- voting | 5:00 P.M. (IST) Thursday , 18th April, 2024 |



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In terms of the SEBI Circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), we have also enclosed the following:

- a) Disclosures in respect of the proposed increase in the authorised share capital of the Company and consequential alteration to the Memorandum of Association of the Company as 'Annexure I'; and
- b) The details with respect to appointment of Company Secretary and Compliance Officer as required under Regulation 30 of the Listing Regulations has been annexed as 'Annexure II'

The meeting of the Board commenced at 5:00 P.M. (IST) and concluded at 5:48 P.M. (IST).

Kindly take the same on your record.

Thanking You,
For SRU Steels Limited

Minaxi Pareek
Director
DIN: 09769729
Investor Email id: srusteels@yahoo.co.in

Encl: a/a



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Annexure- I

Disclosure in respect of proposed increase in the authorized share capital of the Company and consequential alteration to the Memorandum of Association

| Document | Proposed consequential alteration(s) |
|-----------------------------------|--|
| Memorandum of Association ("MOA") | <p>Subject to the approval of the shareholders of the Company, the authorised share capital of the Company be increased from 12,50,00,000/- (Twelve Crore Fifty Lakh Rupees) divided into 1,25,00,000 (One Crore Twenty Five lakh Rupees) equity shares of face value of Rs. 10/- (Ten Rupee) to Rs.62,50,00,000/- (Sixty-Two Crore Fifty Lakh Rupees) divided into 6,25,00,000 (Six Crore Twenty Five Lakh Rupees) of Rs. 10/- (Ten Rupee) each and accordingly existing sub clause of Clause V of the Memorandum of Association of the Company be and is hereby altered and substituted by the following new sub-clause:</p> <p><i>“V. (a) The Authorised Share Capital of the Company is Rs.62,50,00,000/- (Sixty-Two Crore Fifty Lakh Rupees) divided into 6,25,00,000 (Six Crore Twenty Five Lakh Rupees) equity shares of Rs. 10/- (Ten Rupee) each with rights, privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, with power to increase or reduce the Capital of the Company or to divide the shares of the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company.”</i></p> |



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Annexure II

The details with respect to appointment of Company Secretary and Compliance Officer as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015:

Ayushi Chandel

| Particulars | Disclosure |
|--|--|
| Reason for change | Ms. Ayushi Chandel has been appointed as Company Secretary and Compliance Officer & KMP of the company to fill casual vacancy arising due to resignation of previous Company Secretary. |
| Date of Appointment | 14.03.2024 |
| Brief Profile in case of appointment | Ms. Ayushi Chandel is a qualified Company Secretary and a B.com. graduate and having the worked experience as a Company Secretary for one years |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| Shareholding in the Company | Not Applicable |