

Ref: MLLSEC/66/2024

Date: 29 April 2024

To,  
**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received the following Orders with respect to GST assessment for the period April 2018 to March 2019, in relation to alleged excess/incorrect Input Tax Credit claimed by the Company, imposing a penalty of:

1. Rs. 53,456/- under applicable provisions of the CGST Act 2017, Rajasthan GST Act 2017 and IGST Act 2017, from the Deputy Commissioner, Circle-H, Zone-3, Jaipur, Rajasthan;
2. Rs. 11,711/- under applicable provisions of the IGST Act 2017 from the Deputy Commissioner (ST), Begumpet Division, Hyderabad, Telangana;
3. Rs. 5,89,218/- under applicable provisions of the CGST Act 2017, Haryana GST Act 2017 and IGST Act 2017, from the Excise and Taxation Officer of State Tax-Cum Proper Officer, Gurgaon (East), Ward 5, Haryana.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Orders to have any material financial impact on the Company.

The above Orders dated 29 April 2024 were received by e-mail intimation to the Company on 29 April 2024 at 10:44 a.m. (IST), 1:11 p.m. (IST) and 5:55 p.m. (IST) respectively.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,  
**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosures: As above*

Annexure A

**Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

**1. Penalty imposed by the Deputy Commissioner, Circle-H, Zone-3, Jaipur, Rajasthan**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	The Deputy Commissioner, Circle-H, Zone-3, Jaipur, Rajasthan ("Rajasthan GST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from the Rajasthan GST Authority imposing a penalty of Rs. 53,456/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the CGST Act 2017, Rajasthan GST Act 2017 and IGST Act 2017.  The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 April 2024 is received by an e-mail intimation to the Company on 29 April 2024 at 10:44 a.m. (IST).
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

**2. Penalty imposed by the Deputy Commissioner (ST), Begumpet Division, Hyderabad, Telangana**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	The Deputy Commissioner (ST), Begumpet Division, Hyderabad, Telangana ("Telangana GST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Telangana GST Authority imposing a penalty of Rs. 11,711/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the IGST Act 2017.  The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged short payment of taxes along with penalty.

c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 April 2024 is received by an e-mail intimation to the Company on 29 April 2024 at 1:11 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

**3. Penalty imposed by the Excise and Taxation Officer of State Tax-Cum Proper Officer, Gurgaon (East), Ward 5, Haryana**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	The Excise and Taxation Officer of State Tax-Cum Proper Officer, Gurgaon (East), Ward 5, Haryana ("Haryana GST Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Haryana GST Authority imposing a penalty of Rs. 5,89,218/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the CGST Act 2017, Haryana GST Act 2017 and IGST Act 2017.  The Order has been passed in relation to the alleged excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 April 2024 is received by an e-mail intimation to the Company on 29 April 2024 at 5:55 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

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