



UNITED BANK OF INDIA

Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Credit Rating/233 /2020

February 5, 2020

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot - C/1, Block - G Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Revision of Ratings

Exchanges are hereby informed that CRISIL has revised the outlook from 'Stable' to 'Watch Positive' for Bank's Tier I Perpetual Bonds (under BASEL II), Lower Tier II Bonds (under BASEL II) and Lower Tier II Bonds (under BASEL III), in view of Bank's healthy resource profile and Government of India's continuous support.

The ratings remains unchanged as **CRISIL A-** for Rs. 300 crore Tier I Perpetual Bonds (under BASEL II), **CRISIL A+** for Rs. 200 crore Lower Tier II Bonds (under BASEL II) and Rs. 1490 crore Lower Tier II Bonds (under BASEL III).

The submission may please be taken on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
For United Bank of India

Sushmita Mazumder
Company Secretary & Compliance Officer