

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR - 301001

Date: November 7, 2020

To,

Bombay Stock Exchange Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Company Code - 531069

Sub: Publication of Notice of Board Meeting.

Dear Sir/Madam,

In compliance of provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper copies of the Mint (English Daily) and Business Remedies (Hindi Daily) dated 7th November, 2020, in which notices for intimation of Board Meeting scheduled to be held on Friday the 13th day of November, 2020, inter alia, to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020, have been published.

Please take the above information on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

TOP STORIES

Zomato to raise \$146 mn as it preps for IPO in 2021

The startup has raised an additional ₹37.9 cr in Oct from Pacific Horizon

Tarush Bhalla tarushb@vsnl.com BENGALURU

Food-tech unicorn Zomato, which is gearing up for a public listing in the first half of 2021, is set to raise a little more than \$146.5 million as part of its ongoing Series J round of funding.

The Bangalore-based startup has raised an additional ₹37.9 crore (about \$5.1 million) in October from Pacific Horizon Investment Trust, which is managed by UK's Baillie Gifford and Co. Ltd. as part of the Series J funding, regulatory filings sourced from business intelligence platform Tofers showed.

Pacific Horizon Investment Trust had previously invested \$5 million in Zomato in March this year.

The ongoing round will see Mirae Asset-Naver Asia Growth Fund, Steadview Capital, hedge fund Linn Capital Partners, Lugard Road Capital and ASP India LP pump in the fresh capital over the coming weeks.

Zomato is looking to issue 34.873 class 17 compulsorily convertible preference shares (CCPS) to the investors, at an expected price of ₹300.235 per share, garnering close to \$1.047 crore (\$1 million), the filings showed.



The food-tech unicorn has garnered a little more than \$270 million so far in 2020 from key investors.

Zomato's latest fundraising plans was first reported by news portal Etracur.

Mint reported on Thursday that Zomato had appointed Kotak Mahindra Bank as a merchant banker and Cyril Amarchand Mangaldas and Indus Law as legal advisors for the initial public offering (IPO).

If the startup pulls off the IPO, it will join the likes of MakeMyTrip, which listed on the Nasdaq in 2010, and Zomato's single-largest shareholder Info Edge India Ltd, which listed on the BSE in 2006.

In October, Zomato had made changes to its leadership team, elevating Akshant Goyal as the chief financial officer (CFO), as it continued to give its employees exits through secondary shares/transactions.

Although Zomato doubled its revenue to \$394 million in 2019-20, losses increased to \$293 million from \$277 million in 2018-19. Analysts, however, said the losses would not impact Zomato's IPO aspirations.

RE eyes Latin America, S-E Asia for expansion

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bikes (100cc-150cc), or there are heavy-weight and expensive leisure motorcycles. The middleweight category was ignored by lots of manufacturers. We identified this gap in markets around the world," Lal said in an interview earlier this week. "We are going after this segment with a laser-sharp focus, and we are succeeding."

"We continue to focus a lot on global markets. Our approach has been to take the first few steps and then build upon them to make deeper inroads," Lal said.

Royal Enfield plans to capitalize on new launches such as Meteor 350, a 349cc cruiser motorcycle, to lead growth in the export markets with plans to launch one new motorcycle every quarter.

The Meteor 350, which is expected to replace the popular Thunderbird model, went on sale Friday and it will be sold in three variants in the price range of ₹1.75 lakh to ₹1.9 lakh.

The Indian market for mid-sized motorcycles, meanwhile, has seen a flurry of new entrants. The latest is

Honda, which launched its first 350cc motorcycle in India last month. Others like Jawa and Benelli have also introduced similar motorcycles.

Lal said the plan is to create, grow and nurture the middleweight motorcycle market globally. While Royal Enfield remains focused on mature markets such as the US and Europe, it is specifically looking at developing countries such as in Southeast Asia and Latin America where the per capita income is more than India but has an underdeveloped midsize bike market.

"We can develop these markets like we have developed the midsize-bike market in India as they have a strong commuter base (a large population riding 100cc bikes) and who would evolve to midsize bikes over the years; this from a long-term perspective," he said.

Two years ago, with an intent to expand export markets, Royal Enfield launched Interceptor 650 and Continental GT 650, both powered by new twin-cylinder, 650cc engines. Within a year, the 650 twins became the top export models for the company with 19,537 units sold overseas in FY20.

ITC's Q2 net profit falls 19.6% amid dip in sales

Suneeta Tandon suneeta@vsnl.com NEW DELHI

ITC Ltd., India's largest cigarette maker, on Friday reported a 19.6% drop in September quarter profit that slightly trailed Street estimates at ₹3,232.40 crore.

A Bloomberg poll of 15 analysts had pegged the quarterly profit at ₹3,236.70 crore. ITC had reported a net profit of ₹4,023.10 crore in the year-earlier period. The company said profit fell 12.2% from the year-earlier in the September quarter when adjusted for a one-time gain of ₹340 crore in the base period due to a reduction in the corporate tax rate.

"The operating environment remained extremely challenging during the quarter with the unabated increase in daily covid cases prompting several states to impose localized lockdowns," it said. It noted the recovery momentum, particularly in the months of July and August, and posed significant challenges to sales operations.

The situation continues to impact the company's progressive easing of restrictions from September 20," according to a company statement.

ITC's standalone revenue from operations grew 0.88% to ₹11,767.75 crore in the September quarter from ₹11,711.47 crore a year earlier. This was more than the ₹11,32.70 crore revenue estimated by analysts.

Sales of cigarettes improved sequentially but reported a decline from a year earlier during the quarter. Cigarette segment revenue fell 3.8% to ₹5,326.90 crore from ₹5,526.83 crore year-ago period.

Google Pay miffed at new policy

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market share now, without affecting the experience of UPI payments," said Bhavik Hathli, MD of Alvarez & Marsal.

PhonePe founder Sameer Nigam said, "We want to assure all our customers and merchants that there is absolutely no risk of any UPI transactions going through PhonePe failing."

Two executives at payment firm said the market share cap can give a certain edge to WhatsApp, which is the

'default' messaging app for over 400 million Indians.

"Use of UPI payment falls because a service provider has reached the threshold, rather than downloading another app, users will be keen to switch to WhatsApp, which is already installed on their phones," said an executive, asking not to be named.

Spokespersons for Paytm and Amazon Pay did not respond to Mint's queries.

यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण. प्रथम चक्र, कामगिरि कान्ठलक, ओयेगा-1, (पी-2) सेट नॉएफ सीटी, जयपुर नॉएमएनएम (उपउप) प्लान नं. 0120-2295152, वेबसाइट: www.ymuaxpresswayauthority.com

VIJAY SOLVEX LIMITED. Regd. Office: Bhagwat Sadan, Swamy Deynand Marg, Awar - 301001 (Rajasthan) CIN: 191424/1907/PL/COO/422

NOTICE. Notice is hereby given that pursuant to regulation 29, 33, 47 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Friday, 13th November, 2020 at the registered office of the Company...

CHAMBAL FERTILISERS AND CHEMICALS LIMITED (CIN : L2412AR1985PLCO03295). Registered Office: Ghatpura, Distt. Kota, Rajasthan, PIN - 325 208

PNB FINANCE AND INDUSTRIES LIMITED. Corporate Identity Number: L65920DL1947PLCO02140. Regd. Office: PNB Corporate Building, 5-11, Bahadur Shah Zafar Marg, New Delhi-110 002

INDOWIND INFRASTRUCTURE SERVICES LIMITED. Regd. Office: Survey No. 1037 & 1038 in New Delhi; 1st Floor, Old Patna Road, Vardol, District-90007 / CIN: U62026/2012PL/CO/2/8 / Phone: 0226-4181111

Jubilant Industries Limited. Registered Office: Bhargava, Distt. Amritsar - 146 223 (U.P.) CIN: L24100UP2007PLCO32959. Website: www.jubilantindustries.com

