



May 10, 2024

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
BSE Scrip Code.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: HUHTAMAKI

Dear Sir / Madam,

Sub.: Declaration of Voting Results of the 74th Annual General Meeting of the Company
Ref.: Regulation 44 of SEBI LODR Regulations, 2015

In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the voting results of remote e-voting and e-voting at the AGM, on the resolutions at Item Nos. 1 to 6 of the Notice convening the 74th AGM, in the prescribed format along with the consolidated report of the Scrutinizer thereon.

The same would also be placed on the website of the Company www.flexibles.huhtamaki.in, National Stock Exchange of India Ltd (NSE), BSE Ltd., and National Securities Depository Limited (**NSDL**), “the Agency” appointed by the Company for facilitating remote e-voting.

We request you to kindly take the same on your records.

Thank you,

For **Huhtamaki India Limited**

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above

Registered & Corporate Office:
Huhtamaki India Limited
7th Floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane West- 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

May 09, 2024

To,

The Chairman

Huhtamaki India Limited

A - 802, Crescenzo, C-38/39, G" Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the Annual General Meeting of your Company held on Thursday May 09, 2024 at 2:30 p.m.(IST), through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar

Malati Kumar

Partner



SCRUTINIZER'S REPORT

Name of the Company	Huhtamaki India Limited
Type of Meeting	74th Annual General Meeting
Day, Date & Time	Thursday, May 09, 2024 at 2:30 p.m.
Deemed Venue	A-802, Crescenzo, C-38/39, G - Block Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra- 400 051.
Mode	Video Conferencing ("VC") /Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Huhtamaki India Limited (hereinafter referred to as 'the Company') held on Thursday, May 09, 2024 at 2:30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Business Standard** (English Newspaper) and **Sakaal** (Vernacular Newspaper), having electronic editions





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on **April 11, 2024** specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their e-mail ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

- 2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **April 12, 2024**.
- 2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Pvt. Ltd. (earlier, TSR Consultants Private Limited, now merged with Link Intime), Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **April 12, 2024** by e-mail to **29,819** Members who had registered their email ids with the Company/ Depositories.
- 2.4. As informed to us, no Member has registered his/her e-mail id pursuant to the advertisements made by the Company.

3. Cut-off date

- 3.1 Voting rights with respect to the agenda items were reckoned as on **May 02, 2024** being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed National Securities Depository Limited (NSDL)





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as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from **Monday, May 06, 2024 at 9:00 a.m. (IST) till Wednesday, May 08, 2024 at 5:00 p.m. (IST)** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.





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7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **March 22, 2024** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 4 (Four) Ordinary Resolutions as set out in Item No.1 to 4 and 2 (Two) Special Resolutions as set out in Item No. 5 and 6 of the Notice of the AGM dated **March 22, 2024** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

Malati A. Kumar



Malati Kumar

Partner

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May 09, 2024 | Thane



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CONSOLIDATED RESULTS

Item No. 1: To consider and adopt the audited financial statements of the Company for the financial year ended December 31, 2023, including the Balance Sheet, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	107	5,31,27,557	12	350	119	5,31,27,907	99.9980
Dissent	3	1,062	0	0	3	1,062	0.0020
Total	110	5,31,28,619	12	350	122	5,31,28,969	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated March 22, 2024 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries



Malati Kumar
Malati Kumar
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CONSOLIDATED RESULTS

Item No. 2: To declare dividend on equity shares for the financial year ended December 31, 2023.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	108	5,31,47,322	12	350	120	5,31,47,672	99.9980
Dissent	3	1,062	0	0	3	1,062	0.0020
Total	111	5,31,48,384	12	350	123	5,31,48,734	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated **March 22, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries



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CONSOLIDATED RESULTS

Item No. 3: To appoint a director in place of Mr. Stefan Lotz (DIN: 09511913), who retires by rotation, and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	106	5,31,44,789	12	350	118	5,31,45,139	99.9932
Dissent	5	3,595	0	0	5	3,595	0.0068
Total	111	5,31,48,384	12	350	123	5,31,48,734	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated **March 22, 2024** has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries



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Malati Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 4: Ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year 2024.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	107	5,31,47,302	12	350	119	5,31,47,652	99.9980
Dissent	4	1,082	0	0	4	1,082	0.0020
Total	111	5,31,48,384	12	350	123	5,31,48,734	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated **March 22, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries



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Malati Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 5: Payment of commission / remuneration to Independent Directors.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	101	5,31,47,098	11	50	112	5,31,47,148	99.9970
Dissent	10	1,286	1	300	11	1,586	0.0030
Total	111	5,31,48,384	12	350	123	5,31,48,734	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **March 22, 2024** has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries



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Malati Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 6: Shifting of Registered Office of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	107	5,31,47,222	12	350	119	5,31,47,572	99.9978
Dissent	4	1,162	0	0	4	1,162	0.0022
Total	111	5,31,48,384	12	350	123	5,31,48,734	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated **March 22, 2024** has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries



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Malati Kumar
Partner

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