

WCL/SEC/2020 April 8, 2020

To,

BSE Ltd.
Listing Department,
P. J. Towers, Dalal Street, Mumbai – 400 001.

(Scrip Code-532144)

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

(Symbol: WELCORP, Series EQ)

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI – LODR, 2015.

Further to our letter dated March 24, 2020, we would like to inform that the Government Authorities in Kingdom of Saudi Arabia have announced a curfew in several cities including Dammam where our manufacturing plant is located. This is as part of the Kingdom's efforts to confront coronavirus pandemic and to raise the degree of precautionary and preventive measures for health and safety of residents.

In view of the above, our plant in KSA has suspended the operations temporarily. The duration of this suspension will depend upon the further directions from the Government authorities. It is pertinent to note that the Company has applied for relaxation from the applicability of curfew as the Company is engaged in a vital sector of manufacturing critical Water and O&G pipes. We are hopeful for a favorable consideration quite soon.

We are closely monitoring the situation and would take necessary actions as might be required in the then prevailing circumstances.

This disclosure is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For more information contact:

Investor Relations and Media Queries Contact: Mr. Harish Venkateswaran at: harish venkateswaran@welspun.com / +91(22) 6133 6832.

Thanking you. Yours faithfully,

For Welspun Corp Limited

Pradeep Joshi

Company Secretary and Compliance Officer

FCS-4959

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