

Jitendra K Vakharia

48, Sagar Darshan, 81/83, Bhulabhai Desai Road, Mumbai Maharashtra India 400026

Date: 26/02/2021

To,
Manager
BSE Limited
P.J. Tower, Dalal Street,
Mumbai-400001

Dear sir's,

**Sub:- Disclosure under Regulation 29(1) of Securities And Exchange Board Of India
(Substantial Acquisition Of Shares And Takeovers) Regulations, 2011("Takeover Code")**

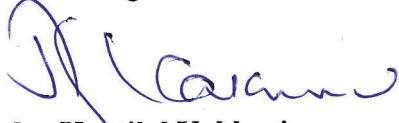
I, Jitendra Kantilal Vakharia, have acquired 30,026 equity shares of Everlon Synthetics Limited ("Target Company") representing 0.53% of the total issued and paid up equity share capital of the Target Company on February 25, 2021.

Enclosed is the Disclosure as per regulation 29(1) of the Takeover Code in the prescribed format.

Kindly take the above on record and acknowledge the receipt.

Yours sincerely

Thanks and Regards



Jitendra Kantilal Vakharia

Place :- Mumbai

Encl:-As above

CC:-

Everlon Synthetics Limited
67, Regent Chambers, 208,
Nariman Point Mumbai 400021

67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021.
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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|-------------------------------|--|--|
| Name of the Target Company (TC) | EVERLON SYNTHETICS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Jitendra Kantilal Vakharia | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 11,37,750 | 20.24% | 20.24% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 11,37,750 | 20.24% | 20.24% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 30,026 | 0.53% | 0.53% |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | | | |

| | | | |
|---|--|--------|--------|
| category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | | | |
| e) Total (a+b+c+/-d) | 30,026 | 0.53% | 0.53% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 11,67,776 | 20.77% | 20.77% |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 11,67,776 | 20.77% | 20.77% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter-se transfer off market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | 30,026 Equity Shares was acquired @9.34 Per Equity Shares through off Market | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 25/02/2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 5,62,22,400/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 5,62,22,400/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | | | |