



Cem ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G'
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date
10th February, 2023

Our Reference No.
SEC/02/2023

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814
rahul.neogi@itdcem.co.in

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2022
Scrip Code No: 509496 (BSE) / ITDCEM (NSE)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, enclosed please find presentation on Unaudited Financial Results for the quarter and nine months ended 31st December, 2022.

You are requested to take the same on record. The presentation is being made available on the Company's website www.itdcem.co.in in accordance with Regulation 46 of the Listing Regulations.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

Encl: as above

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072
Tel.: 91-22-66931600 fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





ITD Cementation India Limited

Investor Presentation

Q3 FY23 / 9M FY23



Udangudi approach trestle marine works in Tamil Nadu



Kolkata underground metro in West Bengal



Mumbai Metro underground tunnel in Maharashtra

FORWARD-LOOKING STATEMENTS (DISCLAIMER)

This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

Accordingly, this Presentation is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in this document. This does not purport to be a record of the proceedings of the Analysts & Institutional Investors Conference Call. No part of the Presentation shall be copied or disseminated, in whole or in part, in any manner.

OVERVIEW – NINE DECADES OF SUSTAINABLE PRESENCE IN INDIA

EXPERIENCED PROMOTERS

46.64%
(ITD Cementation India Limited)

ORDERBOOK

Rs 211,870
MILLION

PRESENCE

PAN INDIA
(14 STATES & 2 UT)
1 INTERNATIONAL PROJECT

EMPLOYEE BASE

OVER 6,000
(including contractual employees)

CREDIT RATING

ICRA A and CARE A
‘STABLE’
OUTLOOK

DIVERSIFIED AND HIGH GROWTH SECTORAL PRESENCE



URBAN INFRASTRUCTURE, MRTS AND AIRPORTS



HIGHWAYS, BRIDGES AND FLYOVERS



MARITIME STRUCTURES



INDUSTRIAL STRUCTURES AND BUILDINGS



HYDRO, DAMS, TUNNELS AND IRRIGATION



WATER AND WASTE WATER



FOUNDATION AND SPECIALIST ENGINEERING

Amongst the leading EPC player in India undertaking Heavy Civil and Infrastructure projects

VISION & MISSION

VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget

MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety

Re-certified through TUV Nord under the latest IMS standards

ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

HISTORY

1931-78:

The **Cementation Company Limited, U.K.**, operated a branch in India.

1978:

Branch office was converted into India subsidiary (named as Cemindia Company Limited) of The Cementation Company Limited

1994:

Cemindia Company Limited renamed as **Trafalgar House Construction India Limited**

1996-98:

Kvaerner ASA acquired Trafalgar House Plc in 1996 and changed its name to **Kvaerner Cementation India Limited**

2000-01:

Skanska AB acquired Kvaerner Construction Group Limited changed its name to **Skanska Cementation India Limited**

2004-05:

ITD, acquired Skanska AB interest in Skanska Cementation India Limited name changed to **ITD Cementation India Limited**

Diversified, Disciplined and Determined to create long term value for our stakeholders

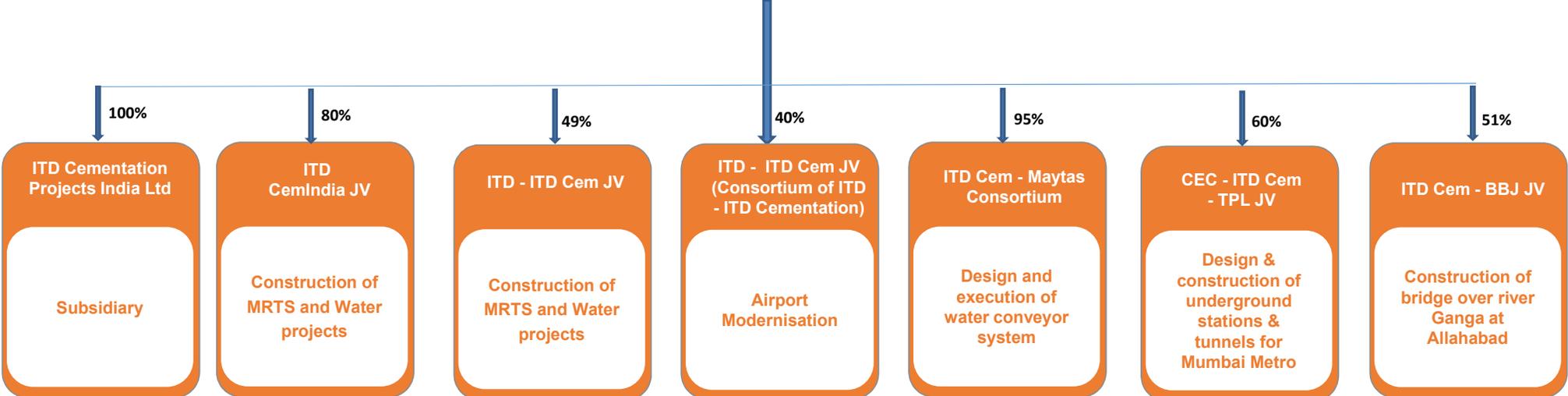
ITD – STRONG MNC PARENTAGE

- Amongst the leading Infrastructure & largest construction company in Thailand for over 60 years.
- Received 'The Royal Seal of Garuda' in 1985 - Highest and most honorable achievement for civilian Co's in Thailand
- Total works in Hand : ~Rs. 744,101 million (Construction : ~Rs. 377,684 million)
- Global presence in India, Bangladesh, Lao PDR, the Philippines, Vietnam, Africa etc.
- Access to the latest technology and know-how, international design and engineering as well as skilled personnel to augment our local strength.

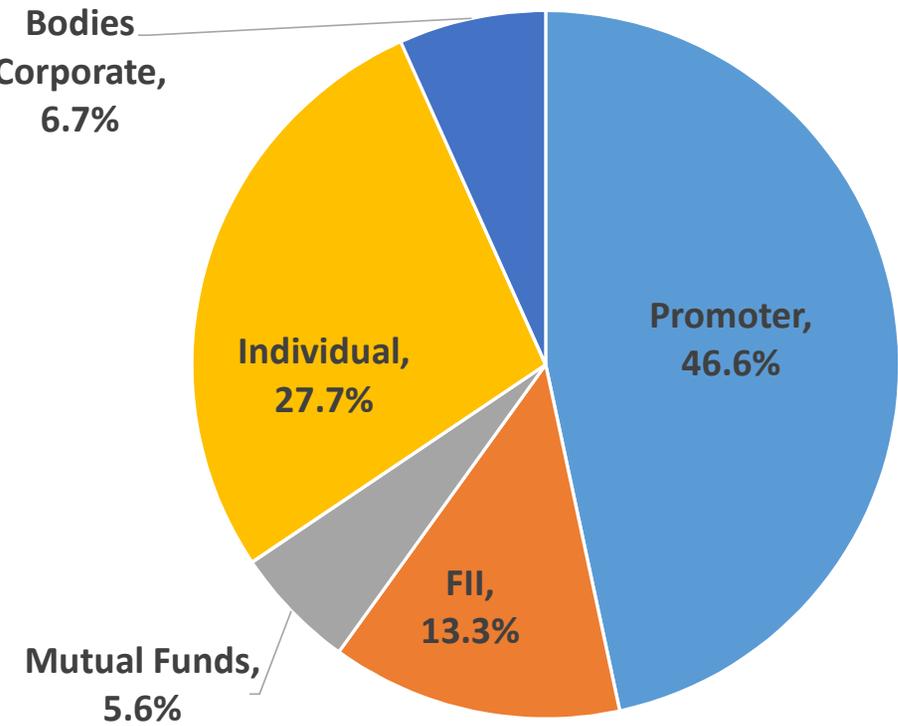


CORPORATE STRUCTURE

ITD Cementation India Limited



SHAREHOLDING PATTERN (December 31, 2022)



Market Cap of ~Rs 17,900 million as on February 08, 2023

Listed in BSE and NSE

Strong institutional shareholding of ~19% i.e. FII's and Mutual Funds

Amongst few construction Companies with 'Zero Pledge' by promoters

BOARD OF DIRECTORS



Chairman
MR. PIYACHAI KARNASUTA



Executive Vice Chairman
MR. SANTI JONGKONGKA



Managing Director
MR. JAYANTA BASU



Independent Director
MR. SUNIL SHAH SINGH



Independent Director
MS. JANA CHATRA



Independent Director
MR. PANKAJ I.C. JAIN

PERFORMANCE HIGHLIGHTS – Q3 FY23

REVENUE

 **33%**

Rs 13,270 million

EBITDA

 **36%**

Rs 1,176 million

PAT

 **37%**

Rs 369 million

ORDER WINS

Rs 8,334
million in Q3 FY23



New orders secured during the quarter	Contract Value (Rs million)
West Container Terminal in the Port of Colombo, Sri Lanka	7,507
Others	827
Total	8,334

PERFORMANCE HIGHLIGHTS – 9M FY23

REVENUE

 **31%**

Rs 34,594 million

EBITDA

 **29%**

Rs 3,154 million

PAT

 **65%**

Rs 870 million

ORDER WINS

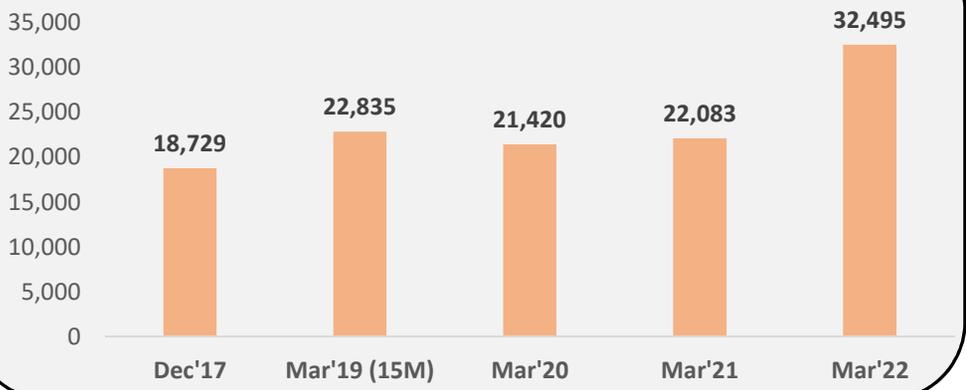
Rs 79,960
million in 9M FY23



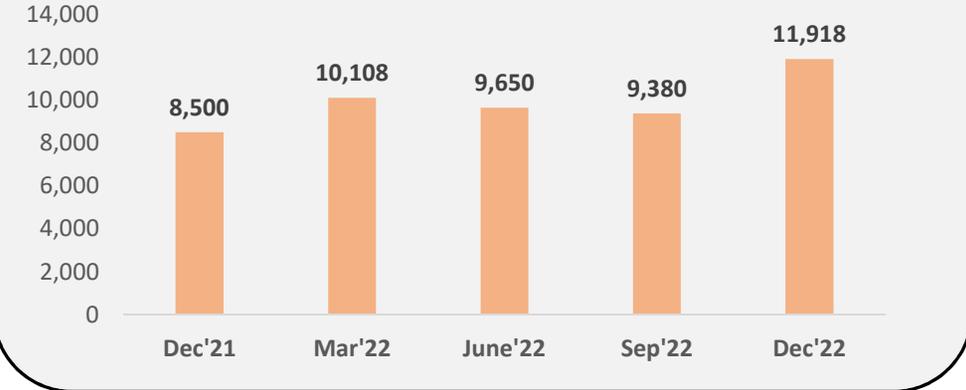
New orders secured during the year (i.e. April to December 2022)	Contract Value (Rs million)
Six laning road project in Uttar Pradesh	48,500
Wharf and Approach Works at Jawaharlal Nehru Port in Maharashtra	7,200
Berth and Yard Facilities at Dhamra port (2 packages) in Odisha	5,122
Piling and Civil work for Coke Oven Project at Hazira plant, Gujarat	4,608
Container Terminal 5 at Mundra port in Gujarat	2,130
West Container Terminal in the Port of Colombo, Sri Lanka	7,507
Others	4,893
Total	79,960

STANDALONE FINANCIALS (All figures in Rs million)

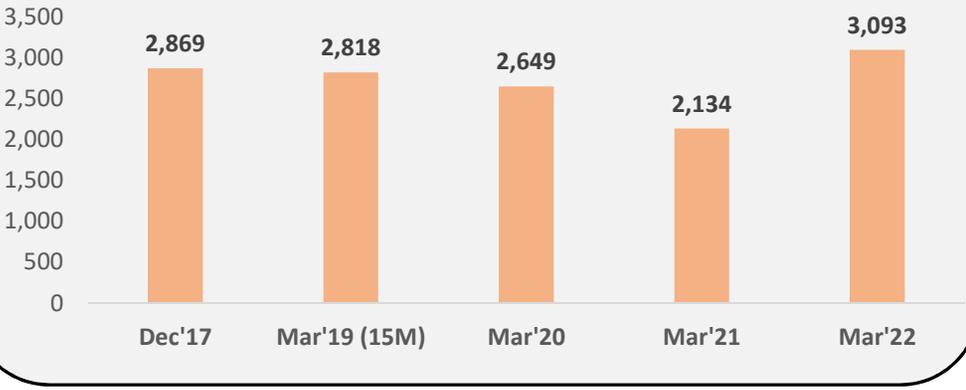
Revenue from Operations (Yearly)



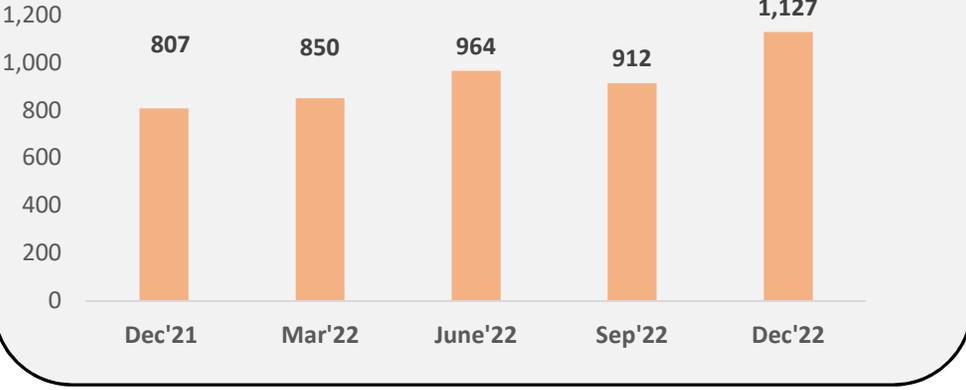
Revenue from Operations (Quarterly)



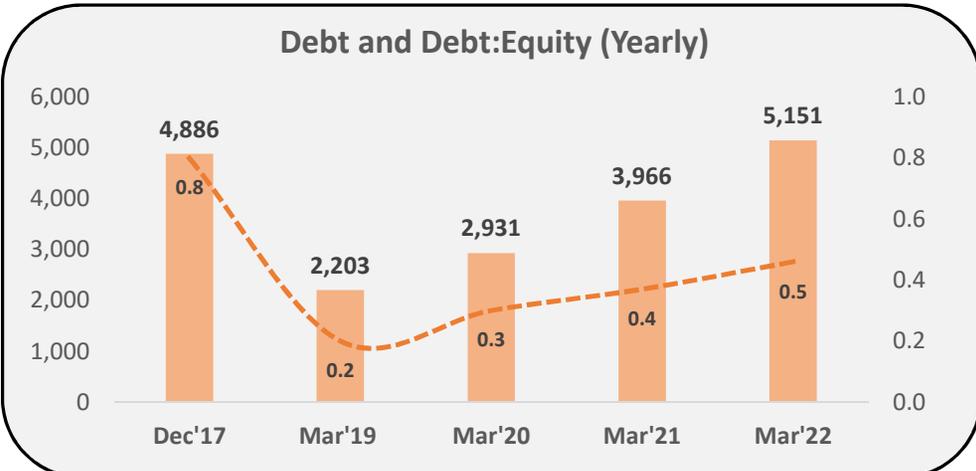
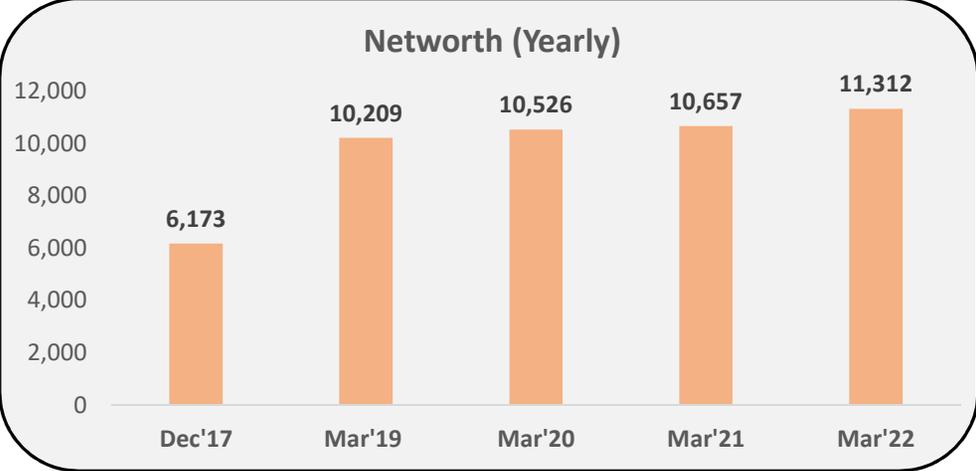
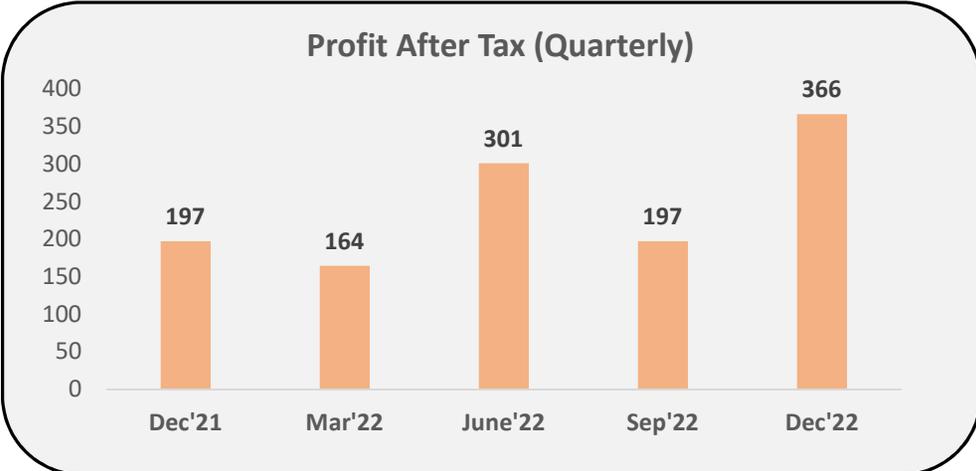
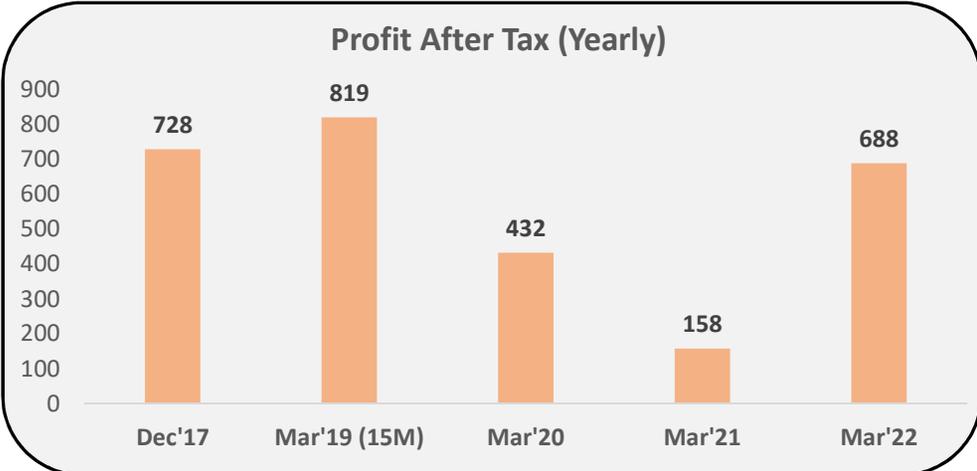
EBITDA (Yearly)



EBITDA (Quarterly)

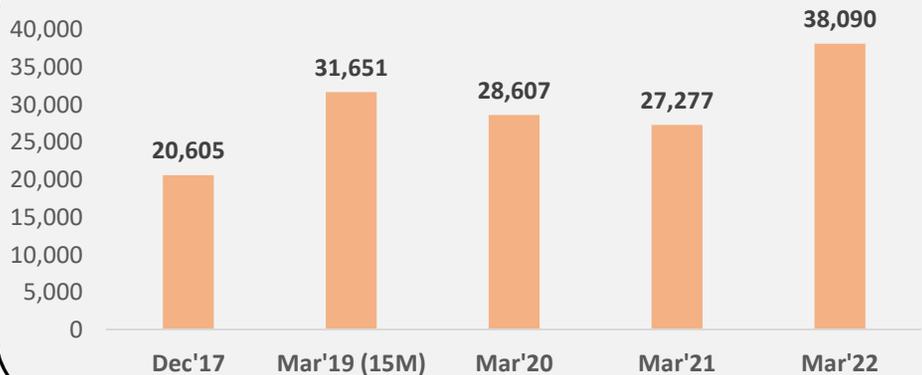


STANDALONE FINANCIALS (All figures in Rs million)

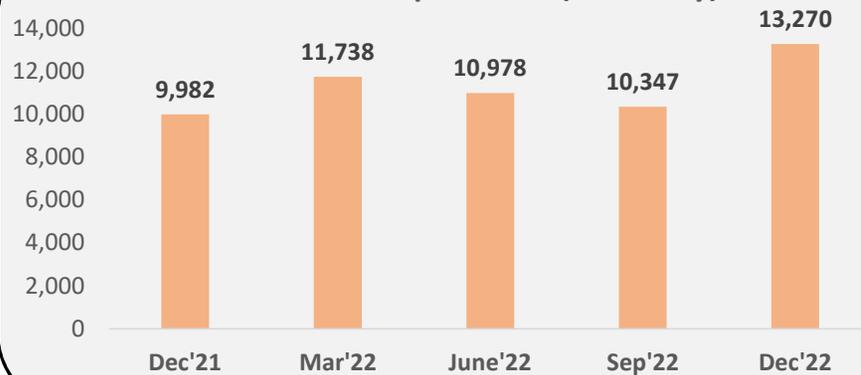


CONSOLIDATED FINANCIALS (All figures in Rs million)

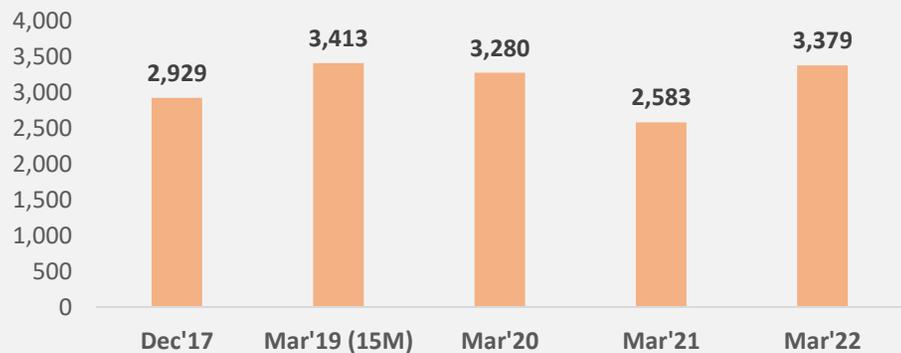
Revenue from Operations (Yearly)



Revenue from Operations (Quarterly)



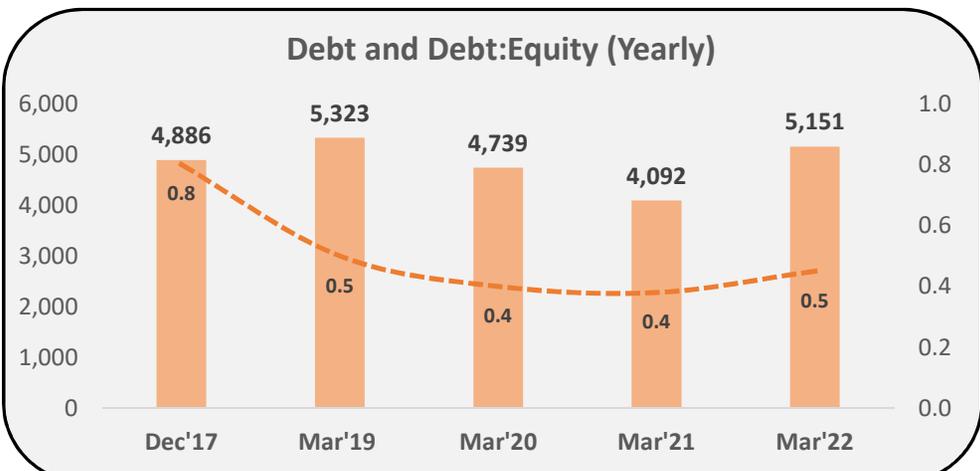
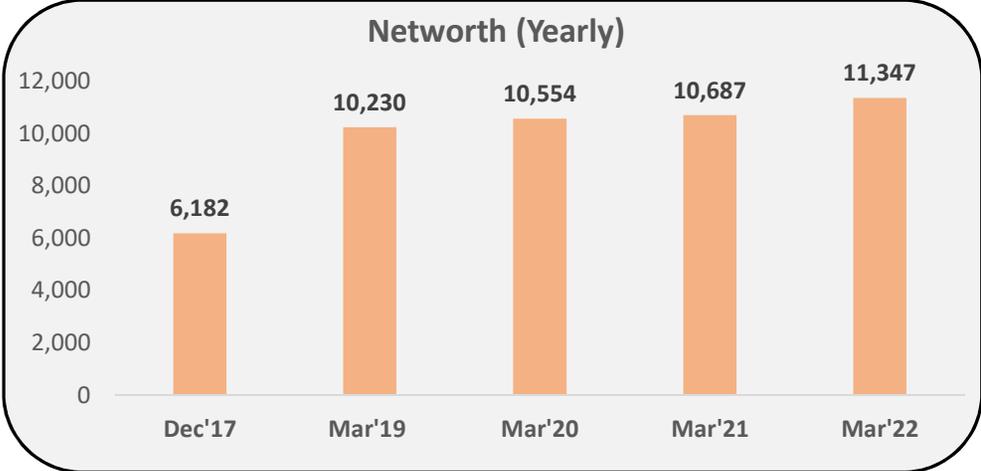
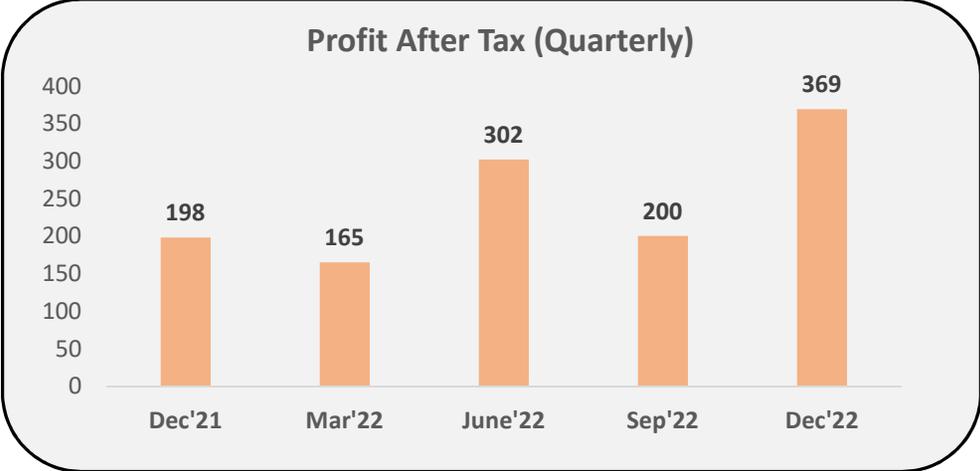
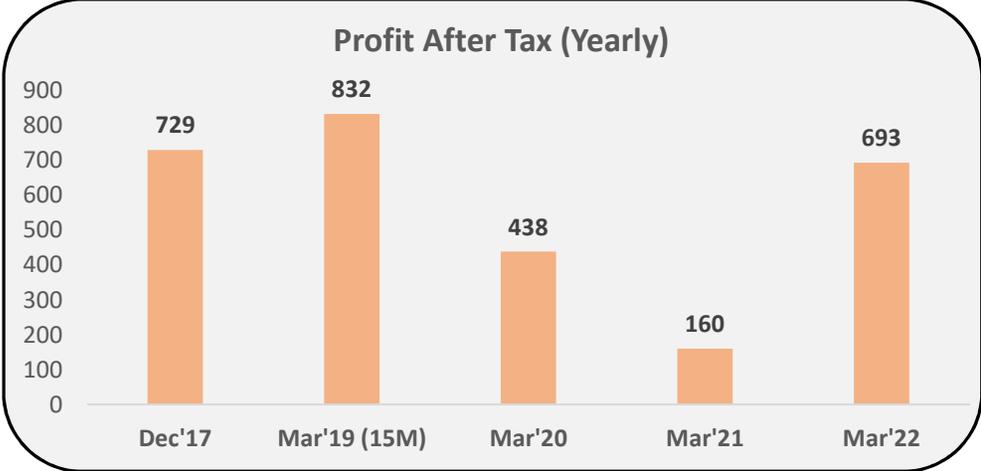
EBITDA (Yearly)



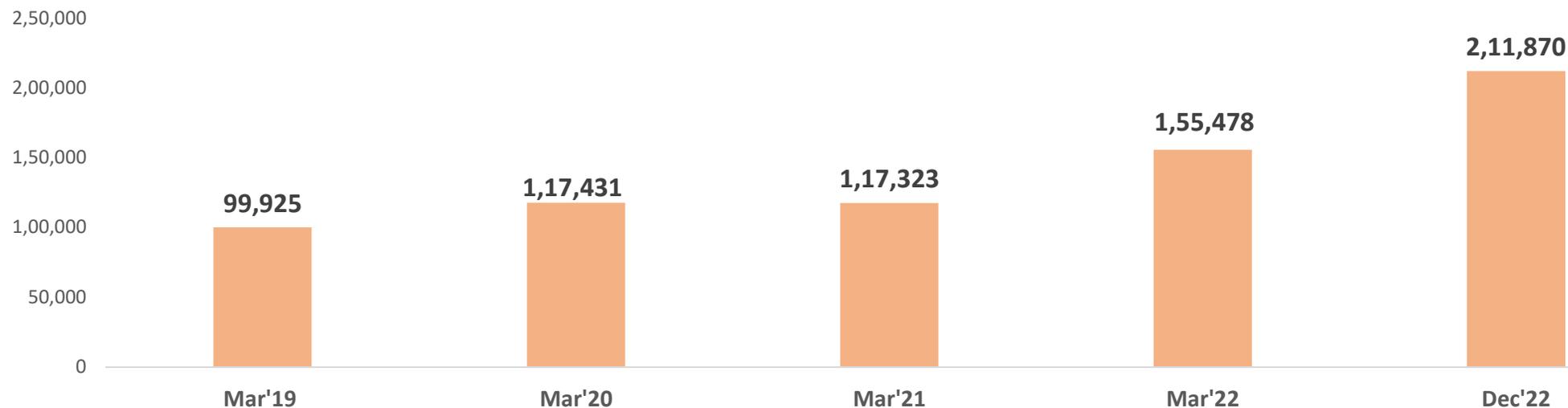
EBITDA (Quarterly)



CONSOLIDATED FINANCIALS (All figures in Rs million)



ORDER BOOK ANALYSIS (All figures in Rs million)



- Diversified order book of Rs 211,870 million provides multi year revenue visibility
- Secured orders worth ~Rs 79,960 million in 9M FY23
- Clientele comprises of Government (39%), PSU (21%) and Private Sector (40%)
- Established presence in India and also has international presence executing marine project in Myanmar and Sri Lanka
 - Tamil Nadu (23.3%), Uttar Pradesh (22.9%), Karnataka (14.2%), Gujarat (8.7%), West Bengal (8.5%), Maharashtra (5.9%), Delhi (5.2%), Sri Lanka (3.5%) and Others (7.7%)

ORDER BOOK BREAK-UP AS ON DECEMBER 31, 2022 (All figures in Rs million)

Project Name	Contract Value (Rs million)	% Order book
Urban Infrastructure, MRTS and Airports	63,700	30.1%
Highway, Bridges and Flyovers	48,472	22.9%
Maritime Structures	47,970	22.6%
Industrial Structures and Buildings	20,080	9.5%
Hydro, Dams, Tunnels and Irrigation	16,095	7.6%
Water and Waste Water	7,548	3.6%
Foundation and Specialist Engineering	8,005	3.8%
Total	2,11,870	100.0%

URBAN INFRASTRUCTURE, MRTS AND AIRPORTS

ORDER BOOK

Rs 63,700 million

Bengaluru underground metro casting yard in Karnataka



Kolkata elevated metro project in West Bengal



Metro Rail	Airports
<ul style="list-style-type: none"> Underground tunneling and stations for metros in Chennai, Bengaluru, Mumbai and Kolkata 	<ul style="list-style-type: none"> Construction of new terminal building in Trichy airport, Tamil Nadu
<ul style="list-style-type: none"> Elevated metro stations in Nagpur, Bengaluru and Kolkata 	<ul style="list-style-type: none"> Reconstruction of old terminal building in Pune airport, Maharashtra
<ul style="list-style-type: none"> Surat metro depot building in Gujarat 	<ul style="list-style-type: none"> Modification & Refurbishment of terminal buildings in Ahmedabad airport, Gujarat

HIGHWAYS, BRIDGES AND FLYOVERS

ORDER BOOK

**Rs 48,472
million**

MAJOR PROJECTS UNDER EXECUTION

- Six Laning road project in Uttar Pradesh
- Steel Bridge over river Ganga in Uttar Pradesh

Steel bridge over river Ganga in Uttar Pradesh



MARITIME STRUCTURES

ORDER BOOK

Rs 47,970 million

Pamban bridge in Tamil Nadu



International container terminal in Yangon, Myanmar



MAJOR PROJECTS UNDER EXECUTION

- | | |
|---|---|
| <ul style="list-style-type: none"> ▪ Piers, Landside Tunnels & Building in Karwar, Karnataka | <ul style="list-style-type: none"> ▪ West Container Terminal in the Port of Colombo, Sri Lanka |
| <ul style="list-style-type: none"> ▪ Udangudi Supercritical Power Project in Tamil Nadu | <ul style="list-style-type: none"> ▪ Multi Modal IWT terminal for Haldia in West Bengal |
| <ul style="list-style-type: none"> ▪ Container Terminal in Yangon, Myanmar | <ul style="list-style-type: none"> ▪ Pamban bridge in Tamil Nadu |
| <ul style="list-style-type: none"> ▪ Captive Oil Jetty at Kamarajar Port in Tamil Nadu | <ul style="list-style-type: none"> ▪ Berth and Yard Facilities at Dhamra port in Odisha |

INDUSTRIAL STRUCTURE AND BUILDINGS

ORDER BOOK

Rs 20,080 million

Paradip refinery in Odisha



Circuit bench of Calcutta High Court in West Bengal



MAJOR PROJECTS UNDER EXECUTION

- | | |
|--|---|
| <ul style="list-style-type: none"> Redevelopment of Residential colony at Kasturba Nagar in New Delhi | <ul style="list-style-type: none"> Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal |
| <ul style="list-style-type: none"> Construction of buildings for Sikkim University | <ul style="list-style-type: none"> Aerospace museum at AF station in Palam, Delhi |
| <ul style="list-style-type: none"> Piling and Civil work for Coke Oven Project at Hazira plant, Gujarat | |

HYDRO, DAMS, TUNNELS AND IRRIGATION

ORDER BOOK

Rs 16,095 million

Sivok Rangpo railway tunnel in Sikkim and West Bengal



Mumbai metro underground tunneling in Maharashtra



MAJOR PROJECTS UNDER EXECUTION

- | | |
|---|--|
| ▪ Railway tunnels in West Bengal and Sikkim | ▪ Micro tunneling for Ahmedabad Municipal Corporation in Gujarat |
| ▪ Water conveyer system of lined gravity canal/tunnels in Telangana | ▪ Segmental tunneling for MCGM in Maharashtra |
| ▪ RCC box subway in Kolkata | |

WATER AND WASTE WATER

FOUNDATION & SPECIALIST ENGINEERING

WATER AND WASTE WATER

**Rs 7,548
million**

FOUNDATION AND SPECIALIST ENGINEERING

**Rs 8,005
million**

Bhama Ashed water project in Maharashtra



Piling work at Barmer project in Rajasthan



WATER AND WASTE WATER

- Water infrastructure project in Karwar, Karnataka

FOUNDATION AND SPECIALIST ENGINEERING

- Guwahati Riverfront development in Assam

KEY INVESTMENT HIGHLIGHTS

Summary

Experienced Promoters backed by professional management team

Robust orderbook of Rs 211,870 million – Multi year revenue visibility

Diversified order book to minimize risks from slowdown in any business areas

Conservatively financed with Net Debt:Equity of 0.39x - Provides room for further growth

Strong execution capabilities with proven ability to undertake complex projects and delivering quality as per client satisfaction

Strong bidding pipeline to fuel future growth



Thank You