

# **RISHAB SPECIAL YARNS LTD**

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at [www.rishabspecial.com](http://www.rishabspecial.com)

Date: 13.11.2020

**The Manager (Listing Department),Corporate services  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001  
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

Dear Sir,

Please find enclosed herewith the following:

- 1. Un-Audited/Limited Review Statement of Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter and Half Year Ended on 30.09.2020 approved by Audit Committee and board in its meeting held on 13.11.2020.**
- 2. The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended on 30.09.2019.**
- 3. A statement of assets and liabilities in Annexure – IX as at Half Year ended on 30.09.2020.**
- 4. Cash Flow Statement and Statement of Changes in Equity Capital for the Half Year ended on 30.09.2020.**
- 5. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and Half Year ended on 30.09.2020 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated 13.11.2020 along with Annexure –X.**

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## **RISHAB SPECIAL YARNS LTD**

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**6. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**

**Thanking You with Regards**

**Yours Faithfully**

**For Rishab Special Yarns Limited**

  
**Managing Director**  
**DIN:00349697**

Form A

( FOR AUDIT REPORT WITH UNMODIFIED OPINION) ALONG WITH FINANCIAL RESULTS

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	HALF YEARLY FINANCIAL STATEMENT FOR THE YEAR ENDED	30 <sup>TH</sup> SEPETMBER 2020
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. K. JAIN , PATNER JAIN SHRIMAL & CO., CHARTERED ACCOUNTANTS

**For Rishab Special Yarns Limited**



Managing Director

**DIN: 00349697**





# Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004

T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

## LIMITED REVIEW REPORT

The Board of Directors  
Rishab Special Yarns Limited

- We have reviewed the accompanying statement of unaudited financial results of Rishab Special Yarns Limited ("the Company") for the quarter and half year ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.  
Chartered Accountants  
FRN :001704 C

(S. K. Jain)

Partner

M.No. 010145



Place: Jaipur

Date: 13th November, 2020

UDIN:

**RISHAB SPECIAL YARNS LIMITED**

CIN: L1711RJ1987PLC004067

Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

Email: rsyltd@gmail.com, Phone No. 0141-2575213

Visit us at: www.rishabspecial.com

**Annexure IX of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015**  
**Statement of Assets and Liabilities**

(Amount in Rupees)

Particulars	As At 30.09.2020	AS At 30.09.2019	As At 31.03.2020
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
<b>ASSETS</b>			
(1)Non-current assets			
(a) Property, Plant and Equipment			
(b) Financial Assets	2,79,263.00	3,96,533.00	2,79,263.00
(i) Investments			
(ii) Trade receivables	25,500.00	25,500.00	25,500.00
(c) Other Non-Current Assets		-	-
(d) Deferred tax assets (net)		-	-
(2) Current assets	98,06,193.00	97,94,595.00	98,06,193.13
(a) Inventories			
(b) Financial Assets			
(i) Trade receivables			
(ii) Cash and cash equivalents		3,06,952.80	-
(iii) Loans	15,860.59	58,901.75	7,48,130.71
(c) Other current assets		-	-
<b>Total Assets</b>	<b>27,20,797.77</b>	<b>11,34,595.03</b>	<b>26,61,434.90</b>
<b>EQUITY AND LIABILITIES</b>	<b>1,28,47,614.36</b>	<b>1,17,17,077.58</b>	<b>1,35,20,521.74</b>
(1)Equity			
(a) Equity Share capital			
(b) Other Equity	3,57,16,000.00	3,57,16,000.00	3,57,16,000.00
(2) Liabilities	(3,96,50,445.03)	(4,20,15,771.19)	(3,90,13,721.04)
(a)Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(b) Provisions		3,15,441.23	
(b)Current liabilities	4,27,680.60	4,27,680.60	4,27,681.00
(a) Financial Liabilities			
(i) Borrowings	1,53,38,335.81	1,62,83,675.53	1,58,27,082.81
(ii) Trade payables	6,96,653.13	8,92,645.77	2,22,915.42
(b) Other current liabilities	3,19,389.85	97,405.64	3,40,563.55
(c) Provisions			
<b>Total Equity and Liabilities</b>	<b>1,28,47,614.36</b>	<b>1,17,17,077.58</b>	<b>1,35,20,521.74</b>

Note: In property plant and equipment figures of 30.09.2019 includes figures of building after getting adjusted by sale of scrape against it. The loss on building booked in the figures of year ended on 31.03.2020 and not in half year or quarter ended figures

In terms of our Limited Review report of even date  
For Jain Shrimal & Co.  
Chartered Accountants  
(FRN 001704C)

( S. K. JAIN )  
Partner  
M.No.010145  
Place :Jaipur  
Dated: 13.11.2020  
UDIN :



For Rishab Special Yarns Limited

(Amitabh Hirawat)  
Managing Director  
DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

CIN: L1711RJ1987PLC004067

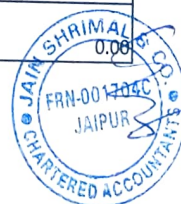
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

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Statement of Financial Result for the Quarter and Half Year Ended on 30th September 2020

Particulars	(Amount in Rupees)					
	For the quarter ended 30.09.2020	For the quarter ended 30.06.2020	For the quarter ended 30.09.2019	For the Six Months Ended 30.09.2020	For the Six Months Ended 30.09.2019	For the Year ended 31.03.2020
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
<b>Income:</b>						
Revenue From Operations	0.00	0.00				
Other Income	0.00	0.00	0.00	0.00	2671831.00	2671831.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.13</b>	<b>217854.03</b>	<b>154827.55</b>
				<b>2.13</b>	<b>2889685.03</b>	<b>2826658.55</b>
<b>Expenses</b>						
Cost of Raw Materials Consumed	0.00	0.00				
Employee Benefits Eexpense	120516.00	90000.00	90000.00	210516.00	171000.00	351000.00
Finance costs	35412.42	49210.00	179257.00	84622.12	182370.28	336329.05
Depreciation / Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	4561.00
Other expenses						
- Job Work Expenses	0.00	0.00	0.00	0.00	276425.00	276425.00
- Packing & Forwarding	0.00	0.00	21271.00	0.00	61117.00	61117.00
- Freight	0.00	0.00	0.00	0.00	58969.52	62469.50
- Insurance	0.00	0.00	0.00	0.00	2698.00	2698.00
-Listing Fees BSE	0.00	300000.00	0.00	300000.00	300000.00	300000.00
-Depository & Application Charges CDSL	0.00	9000.00	13000.00	9000.00	22000.00	22000.00
-Rates & Taxes	13200.00	6600.00	9900.00	19800.00	21000.00	84846.00
-Auditors Remuneration						
- Professional & Legal Expenses	8000.00		10000.00	8000.00	14000.00	69800.00
-Advertisement Expenses			14540.00		23765.00	39055.00
-Postage & Telephone Expenses	488.27	200.00	913.06	688.27	6499.09	89494.64
-Printing & Stationery	200.00	100.00	36050.00	300.00	37476.50	104860.50
-Travelling Expenses					1450.00	1450.00
-Web site expenses	2000.00			2000.00	862.24	862.24
-Repair & Maintenance			10664.07		11014.07	11714.07
-Economic Rent & Service Charges to RIICO Ltd.						
-ROC Filing fees	1800.00		420444.00		420444.00	420336.00
- Late Filing Fees			600.00	1800.00	3000.00	8400.00
- IGST Refundable			200.00		200.00	4796.80
-Foreign Exchange Fluctuation Expense			13786.53		13786.53	
- Other Miscellaneous Expenses						19094.53
<b>Total Other Expenses</b>	<b>25688.27</b>	<b>315900.00</b>	<b>551368.66</b>	<b>341588.27</b>	<b>1274706.95</b>	<b>1591419.28</b>
<b>Total Expenses</b>	<b>181616.69</b>	<b>455110.00</b>	<b>820625.66</b>	<b>636726.39</b>	<b>3954652.23</b>	<b>4609884.33</b>
<b>Profit/(loss) before Exceptional Items</b>	<b>(181616.69)</b>	<b>(455110.00)</b>	<b>(820625.66)</b>	<b>(636724.26)</b>	<b>(1064967.20)</b>	<b>(1783225.78)</b>
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.00	0.00	0.00	0.00		3708711.00
<b>Profit/(loss) after Exceptional Item</b>	<b>(181616.69)</b>	<b>(455110.00)</b>	<b>(820625.66)</b>	<b>(636724.26)</b>	<b>(1064967.20)</b>	<b>1925485.22</b>
<b>Tax expense:</b>						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deffered tax	0.00	0.00	0.00	0.00	0.00	(11598.43)
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11598.43)</b>
<b>Profit/(loss) after tax for the year</b>	<b>(181616.69)</b>	<b>(455110.00)</b>	<b>(820625.66)</b>	<b>(636724.26)</b>	<b>(1064967.20)</b>	<b>1937083.65</b>
Profit / ( Loss ) for the period from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit/ (Loss) from Discontinuing Operatio after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Share of profit (loss) of associates and joint ventures accounted for using equity	0.00	0.00	0.00	0.00	0.00	



Profit/ (Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income ( Net of taxes)						
a) Changes in re-valuation surplus	0.00	0.00	0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
c) gains and loss arising from translating the financial statements of a foreign operation	0.00	0.00	0.00	0.00	0.00	0.00
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging instruments	0.00	0.00	0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	0.00	0.00	0.00	0.00	0.00	0.00
g) changes in value of the time value of options	0.00	0.00	0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>(181616.69)</b>	<b>(455110.00)</b>	<b>(820625.66)</b>	<b>(636724.26)</b>	<b>(1064967.20)</b>	<b>1937083.65</b>
<b>Total Profit/ (Loss), attributable to</b>						
Profit or loss attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
Total profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period, attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Comprehensive Income for the period attributable to owners of parent	(181616.69)	(455110.00)	(820625.66)	(636724.26)	(1064967.20)	1937083.65
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
Details of equity share capital						
Paid-up equity share capital	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation Reserve as at Balance Sheet Date	(39013721.04)	(39013721.04)	(40950804.69)	(39013721.04)	(40950804.69)	(39013721.04)
<b>Earning per Equity share</b>						
Basic	(0.051)	(0.128)	(0.230)	(0.179)	(0.299)	0.544
Diluted	(0.051)	(0.128)	(0.230)	(0.179)	(0.299)	0.544



The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2020

2. The Sale in the relevant quarter/half year/year column belongs to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required.
3. There is no other income during the six months ended 30.09.2020. Other incomes during six months ended 30.09.2019 includes foreign exchange fluctuation Rs. 101555.78, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales.
4. During six months ended on 30.09.2019 the expenses related to raw material cost and Other expenses are high because the same includes expense related to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expenses Rs. 276425/- plus, Freight: Rs. 58970/- plus, Packing & Forwarding: Rs. 61117/- plus other miscellaneous expenses) while there is no Sale during six months/quarter ended 30th September 2020.
5. Interest paid in quarter and six months ended 30.09.2019 include Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd.
6. The economic rent and service charges in quarter and six months ended on 30.09.2019 was upto date and there is no bill received after that.
7. The company has demolished building during the year ended 31.03.2020 and sold scrape. The advance receipt in excess of invoice raised was refunded during the year ended 31.03.2020 and complete building block become zero at the end of year. The receipt against scrape sale being adjusted in building and balance lying in it is shown as building during 6 months ended 30.09.2019. The loss on building booked in the yearly figures for the year ended 31.03.2020 and not during the quarter ended figures. Also the profit on sale of land was booked in year end figures and not in quarter end figures. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles.
8. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
9. Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures.
10. No Investor complaint was pending on 30.09.2020
11. As Net Worth of the Company is in negative hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
12. The Financial Results of the company are available at company's web site [www.rishabspecial.com](http://www.rishabspecial.com).
13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Closing Balance
SHRI AMITABH HIRAWAT	362007.81	1796328.00	0.00	2158335.81
SMT. PADAM DEVI HIRAWAT	8290000.00	0.00	0.00	8290000.00
ARAVALI PLASTO PACKS PVT. LTD.	1599579.00	29975.00	1629554.00	0.00
SHASHWIN TEXTILES LIMITED	2400000.00	0.00	0.00	2400000.00
TREPECHY TRADING PVT. LTD.	2490000.00	0.00	0.00	2490000.00
TOTAL	15141586.81	1826303.00	1629554.00	15338335.81

Receipt from Aravali Plasto Pack is on account of interest provided for the period till 29.09.2020 @ 9% p.a.

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

*Sigal*



For Rishab Special Yarns Limited

*(Signature)*  
(Amitabh Hirawat)  
Managing Director  
DIN: 00349697

(S. K. JAIN)

Partner

M.No.010145

Place : Jaipur

Dated: 13.11.2020

UDIN :



Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 30.09.2019 and 30.09.2020 is given below:  
( AMOUNT IN RUPEES)

Particulars			Quarter ended 30.09.2019	Quarter ended 30.09.2020
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				
Add/Less:			(820626)	(181617)
I) Remeasurement of employee benefit obligation and other adjustments				
II) Impact of revenue deferral		0		
III) Deferred Tax Assets/Liability on above		0		
Net Profit as per Ind AS (A)		0	0	0
			(820626)	(181617)
Other Comprehensive Income, net of income tax				
i) Actuarial gain/(loss) on employee defined plan (net)				
ii) Changes in fair valuation of financial assets		0		
Other Comprehensive Income, net of income tax (B)		0		
			0	0
<b>Total Comprehensive income for the period (A+B)</b>			<b>(820626)</b>	<b>(181617)</b>

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

*S.K. Jain*

(S. K. JAIN)

Partner

M.No.010145

Place Jaipur

Dated: 13.11.2020

UDIN :



For Rishab Special Yarns Limited

*Amitabh Hirawat*

Amitabh Hirawat

Managing Director

DIN: 00349697

**CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020**

PARTICULARS	SIX MONTH ENDED 30.09.2020	SIX MONTH ENDED 30.09.2019	YEAR ENDED 31.03.2020	Year Ended 31.03.2019
	Audited	Audited		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) Before Tax & Extraordinary Items	(6,36,724.26)	(10,64,967.20)	19,25,485.22	10,46,206.99
Adjustment for:-				
Interest Received	-	(883.00)	3,014.00	(1,351.00)
Rent Received	-	-	-	(4,97,690.00)
Depreciation	-	-	4,561.00	1,18,500.00
<b>Operating Profit Before Working Capital Changes</b>	<b>(6,36,724.26)</b>	<b>(10,65,850.20)</b>	<b>19,33,060.22</b>	<b>6,65,665.99</b>
Decrease (Increase) in Sundry Debtors	-	(3,06,952.80)	-	-
Decrease (Increase) in Other Current Assets	(59,362.87)	35,03,787.70	19,76,947.83	(35,03,322.73)
Increase (Decrease) in Other Current liabilities	(21,173.70)	(9,26,325.24)	(6,83,167.33)	7,06,261.65
Increase (Decrease) in Short Term Borrowings	(4,88,747.00)	1,62,83,675.53	1,58,27,082.81	(9,26,405.00)
Increase (Decrease) in Trade Payables	4,73,737.71	(13,04,238.30)	(22,89,409.88)	13,44,628.44
	(95,545.86)	1,72,49,946.89	1,48,31,454.43	(23,78,848.08)
<b>Cash Generated from Operating Activities</b>	<b>(7,32,270.12)</b>	<b>1,61,84,096.69</b>	<b>1,67,64,513.65</b>	<b>(17,13,182.09)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/Decrease in Fixed Assets	-	20,83,750.00	21,96,459.00	-
Increase in Short Term Loans & Advances	-	-	-	-
Interest Received	-	-	-	-
Rent Received	-	883.00	(3,014.00)	1,351.00
<b>Net Cash Flow from the Investing Activities</b>	<b>-</b>	<b>20,84,633.00</b>	<b>21,93,445.00</b>	<b>4,99,041.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Share Capital	-	-	-	-
Increase/(Decrease) in Unsecured Loans	-	(1,82,21,506.29)	(1,82,21,506.29)	11,41,506.29
	-	(1,82,21,506.29)	(1,82,21,506.29)	11,41,506.29
<b>Net Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>(7,32,270.12)</b>	<b>47,223.40</b>	<b>7,36,452.36</b>	<b>(72,634.80)</b>
<b>Cash and Cash Equivalents as at 1st April</b>	<b>7,48,130.71</b>	<b>11,678.35</b>	<b>11,678.35</b>	<b>84,313.15</b>
<b>Cash and Cash Equivalents as at end of the period</b>	<b>15,860.59</b>	<b>58,901.75</b>	<b>7,48,130.71</b>	<b>11,678.35</b>

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

(S. K. JAIN)

Partner

M.No.010145

Place Jaipur

Dated: 13.11.2020

UDIN :



For Rishab Special Yarns Limited

(Amitabh Hirawat)

Managing Director

DIN 00349697

# RISHAB SPECIAL YARNS LIMITED

Regd. Office: 2070, Rasta Bara Gangore, Jaipur-302003  
 Email: rsyltd@gmail.com Phone & Fax No.: 0141-2575213, CIN: L1711RJ1987PLC004067

Visit us at : [www.rishabspecial.com](http://www.rishabspecial.com)

## EXTRACT OF STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Amount in Rupees)

Sl. No.	Particulars	For the quarter ended 30.09.2020	For the quarter ended 30.06.2020	For the quarter ended 30.09.2019	For the Six Months Ended 30.09.2020	For the Six Months Ended 30.09.2019	For the Year ended 31.03.2020
		Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
1	Total Income						
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) s	0.000	0.000	0.000	2.130	28,89,685.030	28,26,658.550
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,81,616.690)	(4,55,110.000)	(8,20,625.660)	(6,36,724.260)	(10,64,967.200)	(17,83,225.780)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(1,81,616.690)	(4,55,110.000)	(8,20,625.660)	(6,36,724.260)	(10,64,967.200)	19,25,485.220
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,81,616.690)	(4,55,110.000)	(8,20,625.660)	(6,36,724.260)	(10,64,967.200)	19,37,083.650
6	Equity Share Capital	3560700	3560700	3560700	3560700	3560700	35,60,700.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-3,90,13,721.04	-3,90,13,721.04	-4,09,50,804.69	-3,90,13,721.04	-4,09,50,804.69	-3,90,13,721.04
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) of Rs. 10/-						
	1. - Basic	(0.051)	(0.128)	(0.230)	(0.179)	(0.299)	0.544
	2. - Diluted	(0.051)	(0.128)	(0.230)	(0.179)	(0.299)	0.544

Note: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Bombay Stock Exchange(s) [http://www.bseindia.com/corporates/Comp\\_Resultsnew.aspx?expandable=3](http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3) and the company [www.rishabspecial.com](http://www.rishabspecial.com).

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable  
 Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2020
- The Sale in the relevant quarter/half year/year column belongs to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required.
- There is no other income during the six months ended 30.09.2020. Other incomes during six months ended 30.09.2019 includes foreign exchange fluctuation Rs. 101555.78, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales.
- During six months ended on 30.09.2019 the expenses related to raw material cost and Other expenses are high because the same includes expense related to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expenses Rs. 276425/- plus, Freight: Rs. 58970/- plus, Packing & Forwarding: Rs. 61117/- plus other miscellaneous expenses) while there is no Sale during six months/ quarter ended 30th September 2020.
- Interest paid in quarter and six months ended 30.09.2019 include Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd.
- The economic rent and service charges in quarter and six months ended on 30.09.2019 was upto date and there is no bill received after that.
- The company has demolished building during the year ended 31.03.2020 and sold scrape. The advance receipt in excess of invoice raised was refunded during the year ended 31.03.2020 and complete building block become zero at the end of year. The receipt against scrape sale being adjusted in building and balance lying in it is shown as building during 6 months ended 30.09.2019. The loss on building booked in the yearly figures for the year ended 31.03.2020 and not during the quarter ended figures. Also the profit on sale of land was booked in year end figures and not in quarter end figures. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles.
- Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
- Current Tax and Defferred Tax is calculated on Year end figures only and not in quarter ended figures.
- No Investor complaint was pending on 30.09.2020
- As Net Worth of the Company is in negative hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
- The Financial Results of the company are available at company's web site [www.rishabspecial.com](http://www.rishabspecial.com).



The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Closing Balance
SHRI AMITABH HIRAWAT	362007.81	1796328.00	0.00	2158335.81
SMT. PADAM DEVI HIRAWAT	8290000.00	0.00	0.00	8290000.00
ARAVALI PLASTO PACKS PVT. LTD.	1599579.00	29975.00	1629554.00	0.00
SHASHWIN TEXTILES LIMITED	2400000.00	0.00	0.00	2400000.00
TREPECHY TRADING PVT. LTD.	2490000.00	0.00	0.00	2490000.00
TOTAL	15141586.81	1826303.00	1629554.00	15338335.81

Receipt from Aravali Plasto Pack is on account of interest provided for the period till 29.092020 @ 9% p.a.

In terms of our report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

( S. K. JAIN )

Partner

M.No.010145

Place :Jaipur

Dated: 13.11.2020

UDIN :



For Rishab Special Yarns Limited

(Amitabh Hirawat)

Managing Director

DIN 00349697

**STATEMENT OF CHANGES IN EQUITY**

Equity Share Capital  
Paid Up Capital

(Amount in Rs.)

Particulars	As at 30TH SEPTEMBER 2020		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	3560700	35716000*	3560700	35716000*
Changes in equity share capital during the year (Forfeiture of shares)	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>3560700</b>	<b>35716000</b>	<b>3560700</b>	<b>35716000</b>

Note : Amount of Capital includes Rs. 109000/- towards 21800 shares paid up @ of Rs. 5/- per shares forfeited

**B. Other Equity (6 Months Ended 30.09.2020)**

(Amount in Rs.)

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	42451051	-	13951584	(9,54,16,356.04)	-	(3,90,13,721.04)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Profit for the 6 months	-	-	-	(6,36,724.26)	-	(6,36,724.26)
<b>Total Comprehensive Income for the year</b>						
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>42451051</b>	<b>-</b>	<b>13951584</b>	<b>-96053080</b>	<b>-</b>	<b>-39650445.30</b>

**B. Other Equity (6 Months Ended 30.09.2019)**

(Amount in Rs.)

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	42451051	-	13951584	(9,73,53,437.04)	-	(40950802.04)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Profit for the year	-	-	-	(10,64,967.20)	-	-1064967.20
<b>Total Comprehensive Income for the year</b>						
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>42451051</b>	<b>-</b>	<b>13951584</b>	<b>(9,84,18,404)</b>	<b>-</b>	<b>(42015769.24)</b>



# RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003  
Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067  
Visit us at [www.rishabspecial.com](http://www.rishabspecial.com)

Date: 13.11.2020

**The Manager (Listing Department)**  
**Corporate services**  
**Bombay Stock Exchange Limited**  
**Floor 25, P.J.Towers**  
**Dalal Street**  
**MUMBAI-400 001**

Dear Sir,

BSE Srip Code: 514177

BSE Scrip Id: RISHYRN

**Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**


## **DECLARATION:**

**I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s jain Shrimal & Co. (FRN 001704C) have issued an Limited Review Report on standalone Financial Results for the quarter and half year ended 30.09.2020.**

**This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Yours Faithfully

For Rishab Special Yarns Limited

  
Managing Director

DIN: 00349697