



LEGACY MERCANTILE LIMITED

Registered Office: Office No 105, Prop. No F-17, Subhash Chowk, Laxmi Nagar, New Delhi - 110092,

Website: www.legacymercantile.com Email Address: legacymercantile@yahoo.com

CIN NO: L52100DL2011PLC220026

Date: 10th November, 2020

To,

BSE Limited
SME ITP Platform
P J Towers, Dalal Street,
Mumbai -400001
Scrip Code: 780021,
Scrip ID: LEGACY (ITP)

Sub: Submission of Unaudited Financial Results for half year ended on 30th September, 2020, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held on 10th November, 2020 approved the following matter:

1. Unaudited Financial Results of the company for half year ended on September 30, 2020 were noted and approved,
2. Cash Flow Statement for the half year ended on September 30,2020
3. Limited Review Report from Statutory Auditor on Financial Statements for half year ended on September 30, 2020 was considered and noted.

Please find the enclosed attachment of above mentioned documents and take the same in your records.

For Legacy Mercantile Limited



Din: 07215699

Director

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2020

Particulars	Half Year Ended		Year Ended
	Six Month Ended 30/09/2020	Year to date figures for the previous year ended 30/09/2019	Previous year ended 31/03/2020
	Unaudited	Unaudited	Audited
I. Total Income form Operations	18.32	28.29	50.35
II. Other Income	-	-	55.11
III. Total Revenue (I+II)	18.32	28.29	105.46
IV. Expenses			
a) Cost of Materials consumed	-	-	50.00
b) Purchase of Stock-in-trade	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-
d) Employee benefits expenses	14.08	15.08	27.25
e) Depreciation and amortisation expenses	0.15	0.22	0.45
f) Other expenses	3.43	11.53	26.62
Total Expenses	17.66	26.83	104.32
V Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.66	1.46	1.14
VI Exceptional Items	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	0.66	1.46	1.14
VIII Extraordinary items	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	0.66	1.46	1.14
X Tax expenses			
a) Current Tax	-	-	0.26
a) Income Tax Adjustment	-	-	-
a) MAT Credit Entitlement	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	-	0.04
XI Profit (Loss) for the period from continuing operations (IX-X)	0.66	1.46	0.84
XII Profit/(loss) from discontinuing operations	-	-	-
XIII Tax expense of discontinuing operations	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV Profit (Loss) for the period (XI + XIV)	0.66	1.46	0.84
XVI Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XVII Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.66	1.46	0.84
XVIII Earnings per equity share (for continuing operation):			

	(1) Basic	0.000	0.01	0.019
	(2) Diluted	0.000	0.01	0.019
XIX	Earnings per equity share (for discontinued operation):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
XX	Earning Per Share (for discontinued & continuing operations)			
	a) Basic	0.000	0.000	0.020
	b) Diluted	0.000	0.000	0.020

For Legacy Mercantile Limited



Anil Kumar

Din: 07215699

Director

Date : 10th November, 2020

Place : Delhi

NOTES:**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020**

Sr. No.	Particulars	AMOUNT IN LAKHS	
		30.09.2020	31.03.2020
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	1,581.48	1,581.48
(b)	Reserves and Surplus	49.21	48.95
(c)	Money Received against Share Warrants		
	Sub-total - Shareholders' funds	1,630.69	1,630.43
2)	<u>Share application money pending allotment</u>		
	(a) Share Application Money	-	-
3)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-total - Non-current liabilities	-	-
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	365.09	380.14
(b)	Trade Payables	1,350.78	1,350.78
(c)	Other Current Liabilities	26.43	14.01
(d)	Short- Term Provisions	1.06	1.06
	Sub-total - Current liabilities	1,743.36	1,745.99
	Total Equity & Liabilities	3,374.05	3,376.42
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	0.86	1.01
(b)	Deferred tax assets (net)	-	-
(c)	Non-current investments	226.00	226.00
(d)	Long term loans and advances	1.85	1.85
(e)	Other financial assets	1.05	1.05
(f)	Other non-current assets	-	0.90
	Sub-total - Non-current assets	229.76	230.81
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	862.19	865.19
(d)	Cash and Bank equivalents	4.12	2.69
(e)	Short term loans and advances	2,277.98	2,277.72
(f)	Other current assets	-	-

	Sub-total - Current assets	3,144.29	3,145.60
	Total Assets	3,374.05	3,376.42

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2020.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The Financial results are subject to the Limited Audit Report issued by the statutory auditors of the company.

For Legacy Mercantile Limited



Anil Kumar
Din: 07215699
Director

Date : 10th November, 2020
Place : Delhi

Cash Flow Statement for the Year Ending 30.09.2020

Particulars	Amount in INR	Amount in INR
	As at 30 TH September 2020	As at 31 st March 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES:-		
1. Net profit before tax	0.66	1.14
2. Adjustment for:		
<u>Add:</u> Depreciation	0.15	0.45
<u>Add:</u> Amortisation Expenses	-	-
Operating Profit before Working capital changes	0.81	1.59
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	3.00	8.50
Decrease (Increase) in Other Current Assets	-	-
Decrease (Increase) in Preliminary Expenditure	-	-
Increase (Decrease) in Trade & Other Payables	-	50.00
Increase (Decrease) in Other Current Liabilities	12.42	2.69
Net Changes in Working Capital	15.42	61.19
Cash Generated from Operations		
	16.22	62.78
Adjustment of Taxes	-	1.89
Net Cash Flow from Operating Activities (A)	16.22	60.89
(B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	-	-
(Increase) Decrease in Other Non Current Assets		-
(Increase) Decrease in Long Term Loans & Advances	-	-
(Increase) Decrease in Short Terms Loans & Advances	0.26	-
Decrease (Increase) in Non Current Investments	-	21.30
Net Cash Flow from Investing Activities (B)	0.26	- 21.30
(C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital	-	-
Increase in Short Terms Borrowings	-15.05	39.13
Proceeds from/(Refund) Share Application Money	-	-
Net Cash Flow from Financing Activities (C)	-15.05	- 39.13
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1.43	0.46

Cash and cash equivalents at the beginning of the year / Period	2.70	2.24
Cash and cash equivalents at the end of the year/ Period	4.13	2.70
<p>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.</p>		

For Legacy Mercantile Limited



Anil Kumar
Din: 07215699
Director

Date : 10th November, 2020
Place : Delhi

GYANESH GUPTA & CO.
CHARTERED ACCOUNTANTS
SCO 14, FIRST FLOOR, HOUSING BOARD MARKET, SARASWATI VIHAR
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LIMITED REVIEW REPORT

To,
Board of Directors of
M/S LEGACY MERCANTILE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S LEGACY MERCANTILE LIMITED** (the "Company"), for the half year ended 30th September 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Gyanesh Gupta & Co
Chartered Accountants



CA Gyanesh Gupta
PARTNER
M No.: 509350
FRN: 024354N

Place: GURGAON
Date: