



Date: 11th October, 2023

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor Plot No C 62, G
Block Opp. Trident Hotel Bandra Kurla
Complex Bandra (East), Mumbai-400098

BSE Scrip Code: 538607: Scrip ID: TOYAMSL.

Sub: Outcome of the Board meeting held on Wednesday October 11, 2023.

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., Wednesday, October 11, 2023 at the Registered Office of the Company, *inter-alia* approved:

A. Right Issue

- i. Fund raising for an aggregate amount not exceeding Rs. 50 Crore (Rupees Fifty Crores), through issuing Partly paid-up Equity shares by way of Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue");
- ii. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, approval of Draft letter of offer, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters;
- iii. Appointment of the various intermediaries i.e., Merchant Bankers, Legal Advisor, Advisors, Bankers, and Registrar to the Issue etc. for handling the company's Right Issue.

B. Authorised Share Capital

To Increase the Authorized Share Capital of the Company to Rs. 110 crores, to accommodate the present and future fund raising, if any, and consequent alteration in Capital Clause of the Memorandum of Association of the Company.



C. Extra -Ordinary General Meeting

- i. Notice of Extra-Ordinary General Meeting of the Company to be held on Monday, November 6, 2023 at 4:00 P.M. at the Registered office of the company to seek necessary members approval as per the provisions of the Companies Act, 2013 and applicable Rules made thereunder.
- ii. Appointment of M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary (Nitesh Chaudhary & Associates) as Scrutinizer for conducting E-voting process for Extra-Ordinary General Meeting of the Company.
- iii. Copy of the Notice of Extra-Ordinary General Meeting of the Company shall be circulated separately. 'Cut-off date' for e-voting for the purposes of the said Extra- Ordinary General Meeting will be October 27, 2023.

D. The Board discussed the resignation letter submitted by Mr. Purvesh Shelatkar, a Non-Executive Independent Director. The Board requested his continuation based on his invaluable contribution. Consequently, Mr. Purvesh Shelatkar withdrew his resignation and will continue in his role as Non-Executive Independent Director.

The e-voting will commence on Wednesday, November 1, 2023 at 9.00 A.M. and close on Sunday, November 5, 2023 at 5.00 P.M.

The Board Meeting commenced at 4:20 P.M and concluded at 6:10 P.M.

We request you to kindly take the above information on record and oblige.

Thanking You
Yours Faithfully,

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Abhishek Pokharna
Company Secretary