

Ref No: PSPPROJECT/SE/06/24-25

April 05, 2024

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Voting Results along with the Scrutinizer's Report on Postal ballot

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting Results of the business transacted through postal ballot by the members of PSP Projects Limited ("Company") by way of remote e-voting in prescribed format.

Further, we are also enclosing herewith Consolidated Scrutinizers' Report of dated April 05, 2024 on remote e-voting. Resolution as set out in the Notice of Postal ballot has been duly approved and passed by the members with requisite majority.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited


Kenan Patel
Company Secretary and Compliance officer



Encl: As Above

Rohit S.Dudhela

Practicing Company Secretaries

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009

Tel 079 26461022 M 98250 40795 E Mail : rs2003dudhela@yahoo.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 &110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
PSP Projects Limited
(CIN: L45201GJ2008PLC054868)
"PSP House", Opp. Celesta Courtyard,
Opp. lane of Vikram Nagar Colony,
Iscon-Ambli Road,
Ahmedabad – 380058.

Subject: Scrutinizers' Report on Postal ballot only by way of remote e-voting conducted in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended in respect of passing of the resolution contained in the Notice dated February 09, 2024

Dear Sir,

I, **ROHIT S. DUDHELA**, Practicing Company Secretary (FCS: 9808 /COP: 7396), appointed as Scrutinizer by the Board of Directors of PSP Projects Limited (the Company) for the purpose of Scrutinizing the Postal Ballot process conducted only by way of remote e-voting pursuant to Section 108, 110 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules") (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), each as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and the latest one being General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), and any other applicable laws, rules and regulations on item of special business as contained in the Postal Ballot Notice dated February 09, 2024, do hereby submit my report as follows:

- a) In compliance with the aforesaid MCA Circulars and SEBI circular, the Postal Ballot Notice dated February 09, 2024 was sent through electronic mode on March 04, 2024 to all the members whose name(s) appeared in the Register of members/ List of Beneficiaries as on March 01, 2024 and who have registered their email addresses with Depository through the concerned Depository Participants.
- b) The Company also placed the Notice of Postal Ballot on the Website of the Company as well as website of E-voting Agency i.e. National Securities Depository Limited ("NSDL") and the same was also available on the websites of BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').
- c) As prescribed under the Companies (Management & Administration) Rules, 2014 and in compliance with aforesaid MCA circulars, the Company also published an advertisement regarding Postal Ballot and Remote E-Voting Notice in the Financial Express (English Language) and Financial Express(Gujarati Language) on Tuesday, March 05, 2024;
- d) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e. March 01, 2024 were entitled to vote on the resolution as mentioned in the Notice of Postal Ballot and Remote E-voting;
- e) In terms of the aforesaid Notice, remote e-voting period commenced from Wednesday, March 06, 2024 at 9:00 AM and ended on 5:00 p.m. on Thursday, April 04, 2024;
- f) Particulars of electronic voting report have been entered in a register maintained for the purpose;
- g) The final data of e-voting was downloaded after the e-voting module was disabled on evoting.nsd1.com portal at 5.15 P.M. on Thursday, April 04, 2024.
- h) Thereafter, the details containing inter alia list of members who voted "For" or "Against" on 1 (One) item of special business i.e. special resolution that was put to vote, was derived from the report generated from the NSDL e-voting platform in respect of remote e-voting.

I hereby submit a scrutinizer's report on the results of voting by remote e-voting as under:

- 247 (Two Hundred and Forty Seven) Members had cast their votes through remote e voting.

Item No. 1: Special Resolution

- **TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF SECURITIES.**

- i. Voted in **favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	Number of valid votes cast by them	% of total number of valid votes casted
Remote e-voting	231	2,53,77,798	2,47,07,505	97.35%
Total	231	2,53,77,798	2,47,07,505	97.35%

Note:

6,73,293 votes of 3 Members are considered as invalid due to lack of proper authorisation.

- ii. Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	16	6,35,188	6,17,769	97.26%
Total	16	6,35,188	6,17,769	97.26%

Note :

17,419 votes of 2 Members are considered as invalid due to lack of proper authorisation.

- iii. **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	6,90,712

- iv. **Abstained Votes:**

Total number of members who abstained	Total number of votes cast by them
0	0

Result: Item 1 of the Notice stands passed with requisite majority as follows:

All the relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

**ROHIT
SHANTILAL
DUDHELA**

Digitally signed by ROHIT SHANTILAL DUDHELA
DN: cn=rohit.dudhela, o=PRAHALADDBHAI S PATEL, ou=SECRETARIES, email=rohit.dudhela@praha.com, c=IN, postalCode=380006, st=Gujarat, serialNumber=1, dnQualifier=rohit.dudhela, email=rohit.dudhela@praha.com, email=ROHIT.SHANTILAL.DUDHELA, c=IN, postalCode=380006, st=Gujarat, serialNumber=1, dnQualifier=rohit.dudhela, email=rohit.dudhela@praha.com, email=ROHIT.SHANTILAL.DUDHELA, c=IN, postalCode=380006, st=Gujarat, serialNumber=1, dnQualifier=rohit.dudhela, email=rohit.dudhela@praha.com

**PRAHALA
DBHAI S
PATEL**

Digitally signed by
PRAHALADDBHAI S
PATEL
Date: 2024.04.05
17:57:34 +05'30'

Rohit S. Dudhela
Practicing Company Secretaries
COP No. 7396
Membership No.: FCS: 9808
Peer Reviewed Reg. Cert. No : 859/2020

UDIN: F009808F000037871 DATED 5TH April, 2024

Date : 5th April, 2024
Place : Ahmedabad

Voting results	
Record date	01-03-2024
Total number of shareholders on record date	45941
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF SECURITIES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		23738707	99.5805	23738707	0	100.0000	0.0000
	Poll	23838707	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	23838707	23738707	99.5805	23738707	0	100.0000	0.0000
Public-Institutions	E-Voting		2127306	81.9415	1499069	628237	70.4680	29.5320
	Poll	2596129	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2596129	2127306	81.9415	1499069	628237	70.4680	29.5320
Public- Non Institutions	E-Voting		146973	1.5365	140022	6951	95.2706	4.7294
	Poll	9565164	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9565164	146973	1.5365	140022	6951	95.2706	4.7294
Total		36000000	26012986	72.2583	25377798	635188	97.5582	2.4418
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	690712
Public - Non Insitutions	0