



April 23, 2024

DGM – Corporate Relations
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex Bandra (East)
Mumbai – 400 051
Scrip Symbol: TATAELXSI

Sub.: Grant of stock options under ‘Tata Elxsi Limited - Performance Stock Option Plan- 2023’.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors, on April 23, 2024, based on the recommendations of the Nomination and Remuneration Committee, approved the additional grant of 43,169 Performance Stock Options (“PSOs”) to the eligible employees in terms of ‘**Tata Elxsi Limited - Performance Stock Option Plan- 2023**’ under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021..

The required information in compliance with SEBI Circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – 1**.

You are requested to please take the same on record.

Thanking you,
Yours faithfully,
For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

TATA ELXSI

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India
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www.tataelxsi.com



Annexure -1

Sl. No.	Items of Disclosure	Description
1	Brief details of options granted	Grant of 43,169 Performance Stock Options (PSOP) in terms of Tata Elxsi Limited Performance Stock Option Plan 2023 to the eligible employees of the Company.
2.	Whether the scheme is in terms of Share Based Employee Benefits and Sweat Equity) Regulations, 2021	The Plan is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	43,169 PSOP and consequently 43,169 fully paid-up equity shares of Rs. 10/- (Rupees Ten Only) each, subject to the terms and conditions as mentioned in Tata Elxsi Limited Performance Stock Option Plan 2023.
4.	Pricing formula	The exercise price of options shall be equal to the face value of the equity shares.
5.	Options vested	Nil
6.	Time within which option may be exercised	The eligible employees shall be entitled to exercise their vested options within a period of twelve (12) months from the date of vesting except for such events specified in the Plan.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The PSOPs shall vest with the employee on the satisfaction of a time-based and a performance-based vesting criteria.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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