

November 24, 2020

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 539940**

**Name of Scrip: MAXVIL**

**Sub.: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Consolidated Related Party Transactions**

Dear Sir/ Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis for half year ended on September 30, 2020, prepared in accordance with applicable accounting standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

**For Max Ventures and Industries Limited**



**Saket Gupta**  
**Company Secretary and**  
**Compliance Officer**

Encl.: As above

**Related party disclosures for the half year ended September 30, 2020**

**(a) Details of transactions**

(Rs. in Lakhs)

<b>S.No</b>	<b>Nature of transaction</b>	<b>Particulars</b>	<b>for the half year ended September 30, 2020</b>	<b>for the year ended March 31, 2020</b>
1	<b>Reimbursement of expenses (Received from)</b>	Max Ventures Private Limited	0.24	0.72
		Vanavastra Private Limited	9.01	-
		<b>Total</b>	<b>9.25</b>	<b>0.72</b>
2	<b>Reimbursement of expenses (Paid to)</b>	Max Financial Services Limited	90.00	158.19
		New Delhi House Services Limited	14.01	75.45
		Max Ventures Private Limited	-	0.60
		Max Life Insurance Company Limited	42.37	3.67
		Max Healthcare Institute Limited	0.02	0.02
		Vana Enterprises Limited	-	9.80
		Antara Purukul Senior Living Limited	0.46	0.09
		<b>Total</b>	<b>146.87</b>	<b>247.82</b>
3	<b>Shared Services rendered (to)</b>	Max Ventures Private Limited	20.00	40.00
		Antara Senior Living Limited	83.90	159.88
		Siva Realty Ventures Private Limited	-	33.04
		Max India Limited	17.16	-
		<b>Total</b>	<b>121.06</b>	<b>232.92</b>
4	<b>Insurance expense</b>	Max Life Insurance Company Limited	19.02	16.31
		Max Bupa Health Insurance Company Limited	-	26.51
		<b>Total</b>	<b>19.02</b>	<b>42.82</b>
5	<b>Interest on CCD</b>	New York Life Insurance Company	344.28	-
		<b>Total</b>	<b>344.28</b>	-
6	<b>Travelling and conveyance</b>	Max Ventures Private Limited	0.24	-
		<b>Total</b>	<b>0.24</b>	-
7	<b>Legal and professional</b>	Max UK Limited	5.02	0.74
		Max India Limited	-	12.80
		<b>Total</b>	<b>5.02</b>	<b>13.54</b>

  


S.No	Nature of transaction	Particulars	for the half year ended September 30, 2020	for the year ended March 31, 2020
8	<b>Repair &amp; Maintenance</b>	New Delhi House Services Limited	33.81	57.76
		<b>Total</b>	<b>33.81</b>	<b>57.76</b>
9	<b>Interest recd. on Security Deposit</b>	Forum 1 Aviation Limited	-	2.92
		<b>Total</b>	<b>-</b>	<b>2.92</b>
10	<b>Sale of Investment</b>	Max Ateev Limited	-	718.48
		<b>Total</b>	<b>-</b>	<b>718.48</b>
11	<b>Premium on Redemption of 9% Cumulative Redeemable Preference Shares / Interest expenses</b>	Max India Limited	150.72	3,340.14
		<b>Total</b>	<b>150.72</b>	<b>3,340.14</b>
12	<b>Sales of BOPP films</b>	Toppan Printing Co. Limited	97.99	133.41
		<b>Total</b>	<b>97.99</b>	<b>133.41</b>
13	<b>Payment of lease liabilities</b>	Lakeview Enterprises	-	43.93
		Piya Singh	-	73.22
		<b>Total</b>	<b>-</b>	<b>117.16</b>
14	<b>Interest expense on lease liabilities</b>	Lakeview Enterprises	-	14.53
		Piya Singh	-	24.21
		<b>Total</b>	<b>-</b>	<b>38.74</b>
15	<b>Rent expense (Paid to)</b>	Lakeview Enterprises	36.83	-
		Piya Singh	61.38	-
		SKA diagnostics	25.00	29.17
		Max Life Insurance Company Limited	384.93	763.67
		<b>Total</b>	<b>508.14</b>	<b>792.84</b>
16	<b>Purchase of Tangible Assets</b>	Max Ventures Investment Holdings P. Ltd.	-	6.53
		<b>Total</b>	<b>-</b>	<b>6.53</b>
17	<b>Contribution to employee benefit Trust</b>	Max Financial services Limited Employees' Provident Fund Trust	49.35	131.31
		Max Speciality Films Limited Employees Group Superannuation Trust	9.26	16.23
		<b>Total</b>	<b>58.61</b>	<b>147.54</b>



S.No	Nature of transaction	Particulars	for the half year ended September 30, 2020	for the year ended March 31, 2020
18	<b>Key managerial remuneration - Short term employment benefits</b>	Sahil Vachani	150.03	279.20
		Saket Gupta	16.66	31.45
		Nitin Kumar Kansal	41.43	103.57
		<b>Total</b>	<b>208.12</b>	<b>414.22</b>
19	<b>Key managerial remuneration - Post employment benefits*</b>	Sahil Vachani	3.70	7.40
		Nitin Kumar Kansal	2.51	5.02
		Saket Gupta	0.71	1.41
		<b>Total</b>	<b>6.92</b>	<b>13.83</b>
20	<b>Sitting Fees to Directors</b>	Analjit Singh	2.00	4.00
		Mohit Talwar	7.00	15.00
		K.N Murthy	7.00	17.00
		D.K Mittal	8.00	21.00
		Ashok Kacker	-	16.00
		Gauri Padmanabhan	5.00	6.00
		Niten Malhan	5.00	1.00
			<b>Total</b>	<b>34.00</b>
21	<b>Revenue from Project</b>	Max India Limited	-	8,234.78
		Max Life Insurance Company Limited	-	27,990.79
		<b>Total</b>	-	<b>36,225.58</b>
22	<b>Project Management Consultancy (rendered to)</b>	Leeu Italy SRL	-	29.16
		The Unstuffy Hotel Co Limited	-	12.77
		Vanavastra Private Limited	-	15.00
		<b>Total</b>	-	<b>56.93</b>
23	<b>Marketing secondment fees paid</b>	Antara Purukul Senior Living Limited	-	30.00
		Antara Senior Living Limited	-	87.25
		<b>Total</b>	-	<b>117.25</b>
24	<b>Revenue from Other operating income</b>	Vanavastra Private Limited	0.06	13.52
		Max Ateev Limited	0.11	0.22

  


S.No	Nature of transaction	Particulars	for the half year ended September 30, 2020	for the year ended March 31, 2020
25	Security deposit (received)	Max One Distribution And Services Limited	-	0.11
		Max Ventures Private Limited	-	0.05
		Antara Senior Living Limited	24.48	-
		Antara Care Homes Limited	0.36	-
		Max Financial Services Limited	-	0.01
		Max Skill First Limited	0.36	0.72
		Max Life Insurance Company Limited	82.99	235.75
		SEE-Max India	-	0.13
		Max India Foundation	-	5.37
		Max India Limited	109.71	144.38
	<b>Total</b>	<b>218.07</b>	<b>634.75</b>	
26	Security deposit (given / repaid)	Lakeview Enterprises	-	83.90
		Max India Limited	-	25.45
		Vanavastra Private Limited	-	1.86
		Vanavastra Private Limited	-	10.59
		RIGA Foods LLP	-	6.18
	<b>Total</b>	<b>-</b>	<b>127.98</b>	
26	Security deposit (given / repaid)	SKA Diagonstics	-	12.50
		RIGA Foods LLP	6.18	-
		<b>6.18</b>	<b>12.50</b>	
27	Land development rights taken	-	-	-
		Trophy Estates Private Limited	-	537.73
		Mr Analjit Singh	-	627.57
		Mr Analjit Singh HUF	-	108.95
	<b>Total</b>	<b>-</b>	<b>1,274.25</b>	

  


**(b) Balances outstanding at year end**

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	As at September 30, 2020	As at March 31, 2020
1	<b>Statutory dues payable</b>	Max Speciality Films Limited Employees Group Superannuation Trust	1.54	1.36
		Max Financial Services Limited Employees' Provident Fund Trust	12.07	11.35
		<b>Total</b>	<b>13.62</b>	<b>12.71</b>
2	<b>Trade Receivables</b>	Max Ventures Private Limited	111.66	-
		Piveta Estates Private Limited	6.29	-
		Max Financial Services Limited	0.01	-
		Antara Senior Living Limited	103.57	22.87
		Leeu Italy SRL	-	3.96
		Antara Care Homes Limited	0.42	-
		Max Ateev Limited	0.19	0.06
		Max Life Insurance Company Limited	27.66	5.53
		Max One Distribution And Services Limited	0.06	0.06
		Max Skill First Limited	0.23	0.39
		Vanavastra Private Limited	0.06	0.89
		Vana Enterprises	9.01	-
		Siva Realty Ventures (P) Ltd.	0.32	0.32
		The Unstuffy Hotel Co Limited	12.77	12.77
		Toppan Printing Co. Limited	64.15	30.87
Max India Limited	54.23	25.30		
Max India Foundation	-	0.11		
	<b>Total</b>	<b>390.63</b>	<b>103.13</b>	
3	<b>Other Receivables</b>	Max Ventures Private Limited	5.38	5.14
		Piveta Estates Private Limited	9.65	9.65
		Max Life Insurance Co. Limited	0.36	0.61
		<b>Total</b>	<b>15.39</b>	<b>15.40</b>
	Advance to party	Max India Foundation	14.22	14.22
		SKA Diagnostic Private Limited	8.33	37.83

  


		<b>Total</b>	<b>22.55</b>	<b>52.05</b>
	Lease liabilities	Piya Singh	-	45.16
		Lakeview Enterprises	-	27.10
		<b>Total</b>	<b>-</b>	<b>72.26</b>
	<b>Security Deposit made</b>	SKA Diagnostic Private Limited	12.50	12.50
		<b>Total</b>	<b>12.50</b>	<b>12.50</b>
4	<b>Security Deposit (Received)</b>	LakeView Enterprises	28.99	24.59
		Antara Senior Living Limited	83.90	83.90
		Max India Limited	25.45	25.45
		Vanavastra Private Limited	12.45	12.45
		RIGA Foods LLP	-	6.18
		Piya Singh	48.32	40.98
		<b>Total</b>	<b>199.11</b>	<b>193.55</b>
5	<b>Trade payables</b>	New Delhi House Services Limited	22.47	45.40
		Piveta Estates Private Limited	6.82	6.82
		Max Healthcare Institute Limited	0.02	0.02
		Vana Enterprises Limited	-	9.80
		Max India Limited	3,625.90	3,493.99
		Max Skill First Limited	0.18	0.18
		Vana Retreats Pvt. Ltd.	1.91	1.91
		Max Life Insurance Company Limited	73.99	207.54
		Max Financial Services Limited	223.32	165.18
		Antara Senior Living Limited	-	12.91
		<b>Total</b>	<b>3,954.61</b>	<b>3,943.75</b>
6	<b>Advances recoverable in cash or kind</b>	Max Bupa Health Insurance Company Limited	0.43	0.43
		Max Life Insurance Company Limited	21.07	1.59
		<b>Total</b>	<b>21.50</b>	<b>2.02</b>
7	<b>Interest accrued but not due on CCD</b>	New York Life Insurance Company	368.00	-
		<b>Total</b>	<b>368.00</b>	<b>-</b>

\* The remuneration to the key managerial person does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



### **Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period / year-end are unsecured and interest free and settlement occurs in cash\kind. There have been no guarantees provided or received for any related party receivables or payables. There is no impairment of receivables relating to amounts owed by related parties (March 31, 2019: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

  
