

**CCAL**  
**CHEMFAB ALKALIS LIMITED**  
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB/SEC/2020 -21

November 13, 2020

The Manager,  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**BSE – Security Code: 541269**

**Dear Sir/ Madam,**

**Sub:**

**Un-Audited Standalone and Consolidated Cash Flow for the period ended 30<sup>th</sup> September 2020**

**Ref:**

**Reg. 33(3) of SEBI (LODR) Regulations 27<sup>th</sup> May 2016.**

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27, 2016 We hereby confirm that M/s. Deloitte Haskins & Sells LLP issued Limited Review Report on the Unaudited Standalone and Consolidated Financial Results, Cash Flows of the Company for the period ended September 30, 2020

We disclosed to the exchange on 29.10.2020, the Unaudited Standalone and Consolidated Financial Results, Cash Flows of the Company for the period ended September 30, 2020 as recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29.10.2020.

However as per the instructions provided by BSE personnel, we are enclosing herewith the full cash flow with details of reconciliation of cash and cash equivalents for the period ended September 30, 2020.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**



Dr. V. Rajesh  
**Company Secretary and Compliance Officer**



CIN No.: L24290TN2009PLC071563  
Member - Dr. Rao's Group of Companies  
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.  
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**CHEMFAB ALKALIS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

Particulars	For the Six Months Ended 30 September 2020 Rs. In Lakhs (Unaudited)	For the Six Months Ended 30 September 2019 Rs. In Lakhs (Unaudited)
<b>A. Cash flow from Operating Activities</b>		
Net Profit after tax	232.42	1,812.15
Adjustment for:		
Income Tax Expense recognised in the statement of Profit and Loss	81.46	685.79
Provision for Impairment	-	188.57
Depreciation and Amortisation Expense	1,007.81	1,126.94
Dividend from Non-current and current Investments	-	(0.01)
Expense on Employee Stock based compensation	3.53	7.83
Interest Income from Fixed Deposits/Others	(13.63)	(15.90)
Interest income on financial assets at amortised cost	-	(13.85)
Finance Costs/Interest Expense on financial liabilities at amortised cost	133.39	167.20
(Profit) from Sale of Property, Plant and Equipment	(3.12)	(391.64)
Bad Receivables written off	-	-
Provision for Expected credit loss (Net)	16.65	18.58
Liabilities no longer required written back	-	-
Unrealised Exchange Variation (Net)	52.90	2.96



<b>Operating Profit/(Loss) before Working Capital and Other changes</b>	<b>1,511.42</b>	<b>3,588.62</b>
(Increase) / Decrease in Trade Receivables	(224.19)	68.79
(Increase) / Decrease in Other Non current and Current Financial assets and Non current and Current assets	649.62	313.43
(Increase) / Decrease in Inventories	(663.43)	(681.51)
Increase / (Decrease) in Trade Payables, Other Current and Non-current liabilities and Provisions	462.79	398.82
<b>Changes in Working Capital and Other changes</b>	<b>224.79</b>	<b>99.53</b>
<b>Cash generated from Operations</b>	<b>1,736.20</b>	<b>3,688.15</b>
Direct Taxes (paid)/refund (net)	206.88	(570.30)
<b>Net cash generated from Operating Activities (A)</b>	<b>1,943.09</b>	<b>3,117.85</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(397.49)	(3,859.89)
Proceeds from Sale of Property, Plant and Equipment	8.65	422.43
Net movement in Bank balances not considered as Cash and cash equivalents	(0.80)	(56.32)
Dividend Received from Non-current and Current Investments	-	0.01
Interest Received on Fixed Deposit	11.70	12.20
<b>Net Cash (used in) Investing Activities (B)</b>	<b>(377.94)</b>	<b>(3,481.57)</b>
<b>C. Cash flow from Financing Activities</b>		



Dividend Paid, including Dividend Distribution Tax	(178.87)	(209.91)
Issue of Equity Shares	33.33	20.45
Money received towards allotment of equity shares	8.91	-
Payment of lease liabilities	(11.21)	-
Proceeds from Term Loan taken	-	-
Repayment of Term Loan made during the year	(312.00)	(300.00)
Short term Borrowings (repaid)/taken (net)	(577.88)	-
Finance Costs paid on Borrowings	(126.84)	(159.31)
Cash Credit from Banks		<b>916.96</b>
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>(1,164.56)</b>	<b>268.19</b>
<b>D. Net (Decrease) / Increase in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>400.59</b>	<b>(95.53)</b>
<b>E. Cash and Cash Equivalents (Opening)</b>	1.86	104.45
<b>F. Cash and Cash Equivalents (Closing)</b>	<b>402.45</b>	<b>8.92</b>
<b>Notes:</b>		
(i) <b><u>Reconciliation of Cash and cash equivalents</u></b>		
Cash and Cash Equivalents as per Balance Sheet	1.84	8.91
Add: Current investments considered as part of Cash and cash equivalents (as defined in INDAS 7 Cash Flow Statements)	400.61	0.01
<b>Cash and cash equivalents at the end of the Year</b>	<b>402.45</b>	<b>8.92</b>



**CHEMFAB ALKALIS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

Particulars	For the Six Months Ended 30 September 2020 Rs. In Lakhs (Unaudited)	For the Six Months Ended 30 September 2019 Rs. In Lakhs (Unaudited)
<b>A. Cash flow from Operating Activities</b>		
Net Profit after tax	231.78	1,812.15
Adjustment for:		
Income Tax Expense recognised in the statement of Profit and Loss	81.46	685.79
Provision for Impairment	-	188.57
Depreciation and Amortisation Expense	1,007.81	1,126.94
Dividend from Non-current and current Investments	-	(0.01)
Expense on Employee Stock based compensation	3.53	7.83
Interest Income from Fixed Deposits/Others	(14.93)	(15.90)
Interest income on financial assets at amortised cost	-	(13.85)
Finance Costs/Interest Expense on financial liabilities at amortised cost	133.39	167.20
(Profit) from Sale of Property, Plant and Equipment	(3.12)	(391.64)
Bad Receivables written off	-	-
Provision for Expected credit loss (Net)	16.65	18.58
Liabilities no longer required written back	-	-
Unrealised Exchange Variation (Net)	52.90	



**Operating Profit/(Loss) before Working Capital and Other changes**

1,509.48

3,588.62

(Increase) / Decrease in Trade Receivables

(224.19)

68.79

(Increase) / Decrease in Other Non current and Current Financial assets  
and Non current and Current assets

647.78

313.43

(Increase) / Decrease in Inventories

(663.43)

(681.51)

Increase / (Decrease) in Trade Payables, Other Current and Non-current liabilities and  
Provisions

459.64

398.82

**Changes in Working Capital and Other changes**

219.80

99.53

**Cash generated from  
Operations**

1,729.28

3,688.15

Direct Taxes (paid)/refund (net)

206.88

(570.30)

**Net cash generated from Operating Activities (A)**

1,936.16

3,117.85

**B. Cash flow from Investing Activities**

Purchase of Property, Plant and Equipment

(397.77)

(3,859.89)

Proceeds from Sale of Property, Plant and Equipment

8.65

422.43

Net movement in Bank balances not considered as Cash and cash equivalents

5.05

(56.32)

Dividend Received from Non-current and Current Investments

-

0.01

Interest Received on Fixed Deposit

11.70

12.20

**Net Cash (used in) Investing Activities (B)**

(372.37)

(3,481.57)



<b>C. Cash flow from Financing Activities</b>		
Dividend Paid, including Dividend Distribution Tax	(178.87)	(209.91)
Issue of Equity		
Shares	33.33	20.45
Money received towards allotment of equity shares	8.91	-
Payment of lease		
liabilities	(11.21)	-
Proceeds from Term Loan taken	-	-
Repayment of Term Loan made during the year	(312.00)	(300.00)
Short term Borrowings (repaid)/taken (net)	(577.88)	-
Finance Costs paid on Borrowings	(126.84)	(159.31)
Cash Credit from		
Banks		<b>916.96</b>
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>(1,164.56)</b>	<b>268.19</b>
<b>D. Net (Decrease) / Increase in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>399.23</b>	<b>(95.53)</b>
<b>E. Cash and Cash Equivalents (Opening)</b>	3.59	104.45
<b>F. Cash and Cash Equivalents (Closing)</b>	<b>402.82</b>	<b>8.92</b>
<b>Notes:</b>		
(i) <b><u>Reconciliation of Cash and cash equivalents</u></b>		
Cash and Cash Equivalents as per Balance Sheet	2.20	8.91
Add: Current investments considered as part of Cash and cash equivalents (as defined in INDAS 7 Cash Flow Statements)	400.62	0.01
<b>Cash and cash equivalents at the end of the Year</b>	<b>402.82</b>	<b>8.92</b>

