

March 14, 2024

From

(i) **Sikka Ports & Terminals Limited** – CIN U45102GJ1997PLC031906 (SPTL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

and

(ii) **Jamnagar Utilities & Power Private Limited** - CIN U40100GJ1991PTC051130 (JUPL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

(SPTL and JUPL together referred to as Acquirers)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051

Dear Sirs,

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

With reference to our intimation under Regulation 10(5) of Takeover Regulations submitted on February 29, 2024 (which was disseminated by NSE on March 1, 2024 and by BSE on March 4, 2024), Sikka Ports & Terminals Limited has acquired 3,00,00,000 Equity Shares of Jio Financial Services Limited and Jamnagar Utilities & Power Private Limited has acquired 7,00,00,000 Equity Shares of Jio Financial Services Limited on March 13, 2024. These acquisitions are pursuant to transfer of shares from Reliance Industries Holding Private Limited, the holding company of the Acquirers as specified in Regulation 10(1)(a)(iii).

In this connection, please find enclosed the disclosure as per Regulation 10(6) of the Takeover Regulations.

Thanking you,

Yours faithfully,  
**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth**  
**Company Secretary**

**Vijay Agarwal**  
**Company Secretary**

**Encl.: As above**

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Jio Financial Services Limited	
2.	Name of the acquirer(s)	i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer from holding company to its subsidiaries	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1) (a) (iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5).  BSE Limited – 29.02.2024 (Disseminated by BSE on 04.03.2024)  National Stock Exchange of India Ltd. – 29.02.2024 (Disseminated by NSE on 01.03.2024)	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller Reliance Industries Holding Private Limited	Yes	Yes
	b. Date of acquisition	13.03.2024	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  Reliance Industries Holding Private Limited	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)  Upto 14,00,00,000	No. of shares actually acquired  10,00,00,000

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Shares proposed to be acquired		Shares actually acquired	
			No. of shares	% of diluted share capital of TC	No. of shares	% of diluted share capital of TC
			Upto 14,00,00,000	Not over 2.204%	10,00,00,000	1.574%
	e.	Price at which shares are <del>proposed to be acquired</del> / actually acquired	Rs. 330/- per share			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee(*)	<b>As per Annexure 'A'</b>			
	b.	Each Seller / Transferor				

**Note:**

The Acquirers and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Sikka Ports & Terminals Limited**

**For Jamnagar Utilities & Power Private Limited**

**Forum Sheth**  
Company Secretary

**Vijay Agarwal**  
Company Secretary

Date: March 14, 2024  
Place: Mumbai

## Annexure 'A'

Sr. No.	Shareholding Details	Pre -Transaction		Post – Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
a. Each Acquirer / Transferee(*)					
1.	Sikka Ports & Terminals Limited	3,85,00,000	0.606%	6,85,00,000	1.078%
2.	Jamnagar Utilities & Power Private Limited	4,54,64,144	0.716%	11,54,64,144	1.817%
	<b>Total (A)</b>	<b>8,39,64,144</b>	<b>1.322%</b>	<b>18,39,64,144</b>	<b>2.896%</b>
b. Each Seller / Transferor					
1.	Reliance Industries Holding Private Limited	30,40,14,856	4.785%	20,40,14,856	3.211%
	<b>Total (B)</b>	<b>30,40,14,856</b>	<b>4.785%</b>	<b>20,40,14,856</b>	<b>3.211%</b>
	<b>Total (A+B)</b>	<b>38,79,79,000</b>	<b>6.107%</b>	<b>38,79,79,000</b>	<b>6.107%</b>

\* Acquirers and seller hold 38,79,79,000 shares of Jio Financial Services Limited in the aggregate. The net aggregate holding of the acquirers and seller after the transfer of 10,00,00,000 shares remains the same at 38,79,79,000 shares.