

Date: 11th April 2024

To,

BSE Ltd.

Corporate Relationship Department,
25th Floor, Phiroze Jeejeebhoy Towers, Dalal
Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001
corp.relations@bseindia.com
Scrip Code – 532323

Sub: INITIAL DISCLOSURE IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/DDHS/CIR/P/2018/144 DATED NOVEMBER 26, 2018- FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 DATED NOVEMBER 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Entities, we would like to inform that as on March 31st, 2024 the Company does not fall under the criteria as specified in the said circular details of which are given below:

Sr.no.	Criteria	Status	Applicability
1	Specified securities or debt securities or non-convertible redeemable preference shares, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;	Equity shares are listed with a recognized stock exchanges	Yes
2	Outstanding long term borrowing of Rs. 100 crore or Above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary{ies}; And	Outstanding long term borrowing is above Rs.100 crores	Yes
3	Credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an the issuer has multiple ratings from multiple rating bank facilities are agencies; the highest of such ratings shall be considered for the	Credit rating from CRISIL Ratings Limited for Long term Bank facilities - CRISIL A+ (CE) / Stable (Reaffirmed)	Not Applicable

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 0661-2461300| Website: www.shivacement.com



SHIVA

A SUBSIDIARY OF



JSW Cement

	purpose of applicability of this framework		
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You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Shiva Cement Limited

Sneha Bindra
Company Secretary

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

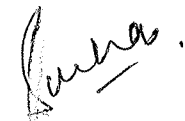
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ANNEXURE A**INITIAL DISCLOSURE TO BE MADE BY AN ENTITY
IDENTIFIED AS A LARGE CORPORATE**

Sr.no.	Particulars	Details
1	Name of the company	SHIVA CEMENT LIMITED
2	CIN	L26942OR1985PLC001557
3	Outstanding borrowing of company as on 31 st March, 2024 (in Rs. cr) as defined in para 2.2 of SEBI Circular	Term Loan from Bank Rs. 666.02 crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL A+ (CE) / Stable (Reaffirmed)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Sheha Bindra
Company Secretary
Email: cs@shivacement.com



Girish Menon
Chief Financial Officer
Email: girish.menon@jsw.in

Date: 11th April 2024

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