INDO-ASIAN FOODS & COMMODITIES LIMITED

(Formerly known as Indo-Asian Projects Limited) CIN: L15122TG1995PLC019849

Date: 05-06-2018

The Dy. General Manager, Dept. of Corporate Services, BSE Limited 1st Floor, P J Tower, Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub :- Submission of Un-Audited Financials for quarter ended 30th June, 2017 Ref : Reg. 33 of SEBI (LODR) Regulations, 2015

Please find attached Un- Audited financial results for quarter ended June, 2017.

Kindly take the same on your record.

Thanking you,

Your sincerely, For Indo-Asian Foods & Commodities Limited (formerly known as Indo-Asian Projects Limited)

P. Srirama Murthy
Designated Compliance Officer





To
The Board of Directors
Indo-Asian Foods & Commodities Limited

We have reviewed the accompanying statement of unaudited financial results of Indo-Asian Foods & Commodities Limited for the period ended 30th June, 2017, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LNP & Co.

Chartered Accountants

F.R.N:008918S

Kvauchs K Venkata Rao P

Partner.

M.No:230081

Place: Hyderabad Date: 14-08-2017

Indo-Asian Foods & Commodities Limited CIN: L15122TG1995PLC019849

Registered Office: H.No.8-2-608/1/4&5, TTTV Chambers, Karma Enclave, Road No.10, Banjara Hills, Hyderabad-500034. UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rupees in lakhs

Sl.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended 3/31/2017	
		6/30/2017	3/31/2017	6/30/2016		
		Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income					
1	(a) Revenue From Operations					
-				-	-	
	(b) Other Income			-		
	Total income	-	-	-		
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	
	(b) Purchase of stock-in-trade			-	-	
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	(d) Employee benefit expense	0.65	-			
	(e) Finance Cost	-	-	1.00	-	
	(f) Depreciation and Amortisation expense	-	0.10	0.10	0.41	
	(g) Other Expenses	0.21	0.15	0.41	0.76	
	Total Expenses	0.86	0.25	1.51	1.17	
3	Profit before exceptional items and Tax	(0.86)	-0.25	(1.51)	(1.17)	
4	Add(+)/Less(-) Exceptional items		-	1.94		
5	Profit before Tax	(0.86)	(0.25)	0.43	(1.17)	
6	Tax Expenses			_		
7	Profit(Loss) for the Period from Continuing Operations	(0.86)	-0.25	0.43	(1.17)	
8	Profit(Loss) from Discontinuing Operations			-		
9	Tax Expenses on discontinuing Operations	-	-	-	-	
10	Profit(Loss) from Discontinuing Operations after Tax	-		-	_	
11	Profit(Loss) for the period	(0.86)	(0.25)	0.43	(1.17)	



12	Other Comprehensive Income				
	A (i) Items that will not be reclassfied to profit or loss	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	*	
13	Total Comprehensive Income for the period	(0.86)	(0.25)	0.43	(1.17)
14	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	515.58	515.58	515.58	515.58
15	Earnings per Equity share (for continuing operations)				
	a) Basic	(0.02)	(0.00)	0.01	(0.02)
	b) Diluted	(0.02)	(0.00)	0.01	(0.02)
16	Earnings per Equity share (for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
17	Earnings per Equity share (for Continuing & discontinued operations)				
	a) Basic	(0.02)	(0.00)	0.01	(0.02)
	b) Diluted	(0.02)	(0.00)	0.01	(0.02)

Notes to the Standalone Unaudited Financial Results

- The company has presented, for the first time, its financial results under Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these
 financial results have been prepared in accordance with the Principles liad laid down in the Ind AS 34- Interim Financial reporting prescribed under section 133 of
 the companies act 2013 read with relevant rules. Financial results for the comparitive previous period have also been presented in accordance with principles of Ind AS 34
- The above Un-Audited Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their Meeting held on 14.09.2017
 The Statutory auditors of the company have conducted limited review of the results.
- 3. Figures have been regrouped wherever necessary.

Place:Hyderabad Date: 14.09.2017

