



Listing Compliance Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

## Ref: BSE Scrip Code 511447, ISIN: INE706F01021

### Sub: Outcome of Board meeting held on Thursday, January 04, 2024

### "Conversion of 7,35,82,667 warrants into equal number of equity shares of the Company"

Dear Sir/Madam,

In furtherance to our communication dated October 31, 2023 w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, January 04, 2024, *inter-alia*, considered and approved the allotment of equity shares on conversion of 7,35,82,667 warrants into 7,35,82,667 equity shares of face value of Re. 1/- each, to "Non-Promoters/Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 17,65,98,400/- (Rupees Seventeen Crores and Sixty Five Lakhs Ninety Eight Thousand and Four Hundred only) at the rate of Rs. 2.40 (Rupees Two and Forty Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 3.20/- per warrant on payment of Rs.0.80 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 2.40 within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 23,30,82,667/-consisting of 23,30,82,667 equity shares of Re. 1/-each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be please note that 16,84,17,333 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 2.40/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

The Board Meeting commenced at 5:45 and was concluded at 6:40 P.M.

You are requested to take the information on record and oblige.

Thanking you. Yours Faithfully,

## For SYLPH TECHNOLOGIES LIMITED

Pranay Digitally signed by Pranay Vaid Date: 202401.04 18:47:35+05'30' PRANAY VAID MANAGING DIRECTOR (DIN: 09816710) Encl: as above

## Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001 E-mail: sylph.t@yahoo.com Url: www.sylphtechnologies.com, Contact No. 9977700223 CIN L36100MP1992PLC007102





### Annexure-I

# The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/Public Category:

S.No	Name of Allotees	No of warrants	No. of	No of equity	Amount	No of warrants
		allotted	warrants	shares	received being	pending for
			applied for	allotted	75% of the	conversion
			conversion		issue price per	
					warrant	
1	Orchard Road Properties	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Private Limited				2,40,00,000	
2	Ecospace Infotech	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Private Limited				2,40,00,000	
3	Kiwi Dealcom Private	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Limited				2,40,00,000	
4	Aryadeep Tie Up Private	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Limited			57 0.000 57	2,40,00,000	
5	Pearl Dealers Private	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Limited				2,40,00,000	
6	One Tree Hill Properties	1,00,00,000	1,00,00,000	1,00,00,000		Nil
	Private Limited				2,40,00,000	
7	Vinay Kumar Chawla	20,00,000	20,00,000	20,00,000		Nil
	HUF	200 24		1990 V.	48,00,000	
8	Manoj Gupta	2,00,00,000	49,16,000	49,16,000	1,17,98,400	1,50,84,000
9	Nidhi Gupta	1,00,00,000	66,66,667	66,66,667	1,60,00,000	33,33,333
	Total	9,20,00,000	7,35,82,667	7,35,82,667	17,65,98,400	1,84,17,333

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#### Annexure-II

# The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures						
1	Type of securities	Equity Shares pursuant to conversion of warrants.						
	proposed to be Issued	- 1 - 5						
2	Type of issuance	Preferential Allotment						
3	Total number of					ce value of Re.	1/- each	
	securities proposed to	upon conversion for equal number of Warrants at an issue price of Rs.						
	be issued or total	3.20/- each upon 1	eceipt o	fbala	ance amount at	t the rate of Rs	the rate of Rs. 2.40 per	
	amount for which the				rant) aggregat			
	securities will be issued	17,65,98,400/						
Additio	nal information in case of <b>p</b>	referential issue:						
4	Name and number of the Investor(s)	As pet the list Enclosed as <b>Annexure-I</b>						
5 Post allotment of securities - outcome of the subscription,		Name of the Allottee(s)	Equity holding		No. of Shares allotted upon conversion of warrant	Holding exercise Warrants	exercise of Warrants	
			No. of shar es	%		No. of shares	%	
		Orchard Road Properties Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		Ecospace Infotech Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		Kiwi Dealcom Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		Aryadeep Tie Up Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		Pearl Dealers Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		One Tree Hill Properties Private Limited	0	0	1,00,00,000	1,00,00,000	4.29	
		Vinay Kumar Chawla HUF	0	0	20,00,000	20,00,000	0.86	
		Manoj Gupta	0	0	49,16,000	49,16,000	2.11	
		Nidhi Gupta	0	0	66,66,667	66,66,667	2.86	
	issue price / allotted price (in case of convertibles),	Warrants had bee subscribe to 1 Equ rate of Rs. 0.80 per	uity Shai	re pe	r warrant on r	eceipt of amou	int at the	

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		Now, 7,35,82,667 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 2.40 per warrant (being $75\%$ of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 7,35,82,667 warrants into 7,35,82,667 fully paid-up Equity Shares of Re.1/-each.

Sylph Technologies Limited

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