

**December 15, 2023**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001  
**Scrip Code: 514484**  
Dear Sir/Madam,

**Sub: Submission of Post Offer Public Announcement (“Post Offer PA”) for Success of Delisting Offer of Equity Shares of Thambbi Modern Spinning Mills Limited from the Stock Exchange in terms of SEBI (Delisting of Equity Shares) Regulations, 2021 (“Delisting Regulations”).**

Promoter of Thambbi Modern Spinning Mills Limited (“Company”), Mr. Ramasamy Udayar Jagadeesan (“Promoter Acquirer”), had expressed his intention to: (a) acquire all the Equity Shares that are held by Public Shareholders, either individually or together with other members of the Promoter Group, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the Stock Exchange where the Equity Shares are presently listed namely, BSE Limited by making a delisting offer in accordance with the Delisting Regulations (“Delisting Offer”).

Saffron Capital Advisors Private Limited, as the Manager to the Offer, had issued an Initial Public Announcement dated July 14, 2023, (“IPA”) and published the Detailed Public Announcement on November 22, 2023 (“DPA”). A copy of the Letter of Offer (including Bid Form) (“LOF”) was dispatched to the Public Shareholder on November 24, 2023, and the Corrigendum to the DPA and LOF was published on December 09, 2023. The bidding period for reverse book building started on Monday, December 04, 2023, and ended on Wednesday, December 13, 2023. The outcome of the reverse book building was announced in terms of Regulation 17(3) of the Delisting Regulations on Wednesday, December 13, 2023.

We hereby wish to inform you that in the Reverse Book Building Process (RBBP), the minimum number of shares are tendered/offered as provided under clause (a) of Regulation 21 of Delisting Regulations and the post Delisting Offer, shareholding of the Promoter Acquirer, along with the other Promoters and Promoter group exceeded 90% of total issued number of equity shares (excluding shares held by inactive shareholders), therefore the offer is successful.

We are enclosing herewith the copy of the Post Offer PA dated December 14, 2023, for the Delisting Offer, published today i.e. December 15, 2023, in following newspapers:

<b>Newspaper</b>	<b>Language</b>	<b>Editions</b>
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Pratahkal	Marathi	Mumbai Edition

We request you to kindly disseminate the Post Offer PA on your website at the earliest.

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Post Offer PA.

In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Pooja Jain/Saurabh Gaikwad	+91 22 4973 0394	<a href="mailto:delistings@saffronadvisor.com">delistings@saffronadvisor.com</a>

Thanking you,

Yours sincerely,

**For Saffron Capital Advisors Private Limited**



**Pooja Jain**

**Assistant Company Secretary & Compliance Officer**

**Equity Capital Markets**





