

To,  
**The Manager – Listing,  
Deptt. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Company Code: 534612  
ISIN: INE436N01029**

**Sub: Outcome of Meeting of the Board of Directors of the Company held on 30<sup>th</sup> June, 2020.**

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company at their Meeting held on Tuesday 30<sup>th</sup> June 2020 from 10:30 A.M. to 03.30 P.M. at 11, Ishwar Nagar, Mathura Road, New Delhi - 110065 inter-alia has considered, approved and taken on record the following matters:-

- 1) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020;
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2020;
- 4) Appointment of Secretarial Auditor for the financial year 2020-21.
- 5) Appointment of Internal Auditor for the financial year 2020-21.

In this regard, please find enclosed:

- 1) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020;
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2020;

This is for your information and records.

Thanking you,

**For Advance Metering Technology Limited**

Sd/-  
**Rakesh Dhody  
AVP (Corporate Affairs)  
&Company Secretary**

Encl.: As above

S S KOTHARI MEHTA  
& COMPANY  
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors

Advance Metering Technology Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **Advance Metering Technology Limited** ('the Company') for the quarter and year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2020 and of the net loss, other comprehensive loss and other financial information of the company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Plot No. 68, Okhla Industrial Area, Phase-II I, New Delhi- 110020

Tel: +91-11-4670 8888 E-mail: info@sskmin.com

www.sskmin.com



**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

**Emphasis of Matter**

We draw attention to the note 3 of the accompanying standalone financial results which describes the management's assessment of impact of uncertainties arising because of Coronavirus (COVID-19) and its consequential effects on the business operations and the Company expects that carrying amount of Property, Plant and Equipment, Investments, Inventories, Receivables and Other Current Assets will be recovered. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the statement that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Delhi  
Date: 30.06.2020.

UDIN: 20095960AAAAFS4473



For S. S. KOTHARI MEHTA & CO.  
Chartered Accountants  
Firm Registration No. 000756N

**Neeraj Bansal**  
(Partner)

Membership No. 095960

## ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(₹ in '000)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		Mar-20 (Audited)	Dec-19 (Unaudited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1.	Income from operations					
(a)	Revenue from Operations	53,475.47	52,098.31	122,470.71	280,786.02	874,299.13
(b)	Other Income	16,642.08	11,509.48	14,040.09	52,556.20	40,597.82
	<b>Total income from operations</b>	<b>70,117.55</b>	<b>63,607.79</b>	<b>136,512.00</b>	<b>333,342.22</b>	<b>914,896.95</b>
2.	Expenses					
(a)	Cost of materials consumed	27,628.19	30,029.50	69,925.75	123,573.95	569,966.13
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,157.44	(2,955.93)	3,541.72	11,669.30	(23,815.72)
(c)	Employees benefits expense	18,509.94	17,942.58	20,492.36	74,649.22	82,442.93
(d)	Finance costs	21,251.23	22,539.11	19,256.67	86,376.01	77,102.01
(e)	Depreciation and amortisation expense	14,026.22	14,195.76	11,407.98	56,271.56	42,099.82
(f)	Other expenses	89,066.97	21,781.31	23,376.31	166,383.01	155,300.57
	<b>Total expenses</b>	<b>171,639.99</b>	<b>103,532.33</b>	<b>148,000.79</b>	<b>518,923.05</b>	<b>903,095.74</b>
3.	Profit / (Loss) before exceptional items (1-2)	(101,522.44)	(39,924.54)	(11,488.79)	(185,580.83)	11,801.21
4.	Exceptional items (Net - Gain/(Loss))	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(101,522.44)	(39,924.54)	(11,488.79)	(185,580.83)	11,801.21
6.	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(101,522.44)	(39,924.54)	(11,488.79)	(185,580.83)	11,801.21
8.	Other Comprehensive Income (OCI)					
a) i	Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	(195.88)	-	(1,152.78)	(195.88)	(1,152.78)
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) i	Items that will not be classified to profit or loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(195.88)</b>	<b>-</b>	<b>(1,152.78)</b>	<b>(195.88)</b>	<b>(1,152.78)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(101,718.32)</b>	<b>(39,924.54)</b>	<b>(12,641.57)</b>	<b>(185,776.71)</b>	<b>10,648.43</b>
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity				1,038,716.18	1,224,492.89
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)					
a)	Basic	(6.32)	(2.49)	(0.72)	(11.56)	0.73
b)	Diluted	(6.32)	(2.49)	(0.72)	(11.56)	0.73



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		Mar-20 (Audited)	Dec-19 (Unaudited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1	<b>Segment Revenue (Gross)</b>					
	a) Power Generation	12,923.66	9,960.41	11,144.70	79,228.22	89,084.62
	b) Meters & Others	40,551.81	42,137.90	111,326.00	201,557.80	785,214.51
	Total	53,475.47	52,098.31	122,470.70	280,786.02	874,299.13
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Income from Operations (Gross)</b>	<b>53,475.47</b>	<b>52,098.31</b>	<b>122,470.70</b>	<b>280,786.02</b>	<b>874,299.13</b>

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
		(336.01)	1,013.78	2,971.59	38,316.88	51,079.53
	a) Power Generation					
	b) Meters & Others	(64,695.05)	(16,443.74)	9,028.25	(106,919.04)	67,013.67
	Total	(65,031.06)	(15,429.96)	11,999.84	(68,602.16)	118,093.20
	Less : Interest	(21,251.23)	(22,539.11)	(19,256.67)	(86,376.01)	(77,102.03)
	Less : Other Unallocable Expenses Net off Unallocable Income	(15,240.15)	(1,955.47)	(4,231.96)	(30,602.66)	(29,189.96)
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>(101,522.44)</b>	<b>(39,924.54)</b>	<b>(11,488.79)</b>	<b>(185,580.83)</b>	<b>11,801.21</b>

3 Segment Assets						
	a) Power Generation	583,230.20	584,283.90	563,577.50	583,230.20	563,577.50
	b) Meters & Others	327,112.51	389,140.90	539,832.55	327,112.51	539,832.55
	c) Others- Unallocable	1,287,885.23	1,330,387.53	1,252,754.26	1,287,885.23	1,252,754.26
	<b>Total</b>	<b>2,198,227.94</b>	<b>2,303,812.33</b>	<b>2,356,164.31</b>	<b>2,198,227.94</b>	<b>2,356,164.31</b>
	<b>Segment Liabilities</b>					
	a) Power Generation	255,514.75	255,528.96	250,841.15	255,514.75	250,841.15
	b) Meters & Others	464,445.45	467,611.79	528,915.07	464,445.45	528,915.07
	c) Others- Unallocable	359,264.23	359,949.75	271,627.87	359,264.23	271,627.87
	<b>Total</b>	<b>1,079,224.43</b>	<b>1,083,090.50</b>	<b>1,051,384.09</b>	<b>1,079,224.43</b>	<b>1,051,384.09</b>



**AMTL**

ADVANCE METERING TECHNOLOGY LTD.

**ADVANCE METERING TECHNOLOGY LIMITED**Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

**Standalone Audited Statement of Assets and Liabilities as at 31st March, 2020**

('€ in '000)

Particulars	Standalone	
	As at March 31, 2020	As at March 31, 2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	1,134,748.14	1,115,919.12
Capital work-in-progress	2,371.22	48,507.71
Other Intangible assets	8,092.12	10,675.57
Intangible assets under development	-	999.43
<b>Financial Assets</b>		
Investments	92,703.36	93,082.58
Loans	15,202.00	18,869.37
Other financial assets	18,875.98	14,486.02
Other non-current assets	11,251.38	10,786.48
<b>Total non-current assets</b>	<b>1,283,244.20</b>	<b>1,313,266.28</b>
<b>Current assets</b>		
Inventories	102,625.84	129,943.47
<b>Financial Assets</b>		
Investments	45,229.51	579,581.43
Trade receivables	106,450.64	208,105.19
Cash and cash equivalents	2,685.52	8,281.04
Other balances with bank	607,146.21	101,624.70
Loans	1,637.26	1,729.42
Other financial assets	42,155.33	3,586.84
Other current assets	7,053.43	10,045.86
<b>Total current assets</b>	<b>914,983.74</b>	<b>1,042,897.95</b>
<b>TOTAL ASSETS</b>	<b>2,198,227.94</b>	<b>2,356,164.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	80,287.33	80,287.33
Other equity	1,038,716.18	1,224,492.89
<b>Total equity</b>	<b>1,119,003.51</b>	<b>1,304,780.22</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	61,848.10	73,058.50
Other financial liabilities	3,813.09	1,674.62
Provisions	4,735.03	4,722.90
Other non-current liabilities	58,835.44	533.26
<b>Total non-current liabilities</b>	<b>129,231.66</b>	<b>79,989.28</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	791,464.54	741,352.64
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,854.22	35,369.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	79,876.41	151,940.92
Other financial liabilities	41,698.95	32,841.83
Provisions	1,319.59	1,300.34
Other current liabilities	32,779.06	8,589.41
<b>Total current liabilities</b>	<b>949,992.77</b>	<b>971,394.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,198,227.94</b>	<b>2,356,164.23</b>





## ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

### Audited Standalone Cashflow Statement for the Year ended 31st March, 2020

(₹ in '000)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) Before Tax	(185,580.83)	11,801.20
Adjustment For :		
Depreciation and amortisation expense	56,271.56	42,099.82
Finance Cost	83,746.39	70,296.67
Interest Income	(46,703.58)	(8,957.63)
Depreciation Written Back	-	-
Loss/ (Profit) from Sale of Fixed Assets (net)	(139.31)	(257.40)
Impairment loss on CWIP	43,434.34	-
Provision for diminution in value of investment	2,403.80	257.32
Profit on sale of Current investment	514.16	(845.83)
Diminution in Value of Inventory	8,200.00	-
Provision for doubtful debts written back	10,632.90	3,543.77
Net gain on financial asset remeasured at fair value	-	(30,646.80)
<b>Operating Profit/ (Loss) before Working Capital changes</b>	<b>(27,220.57)</b>	<b>87,291.12</b>
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(104,579.88)	62,247.40
Increase/ (Decrease) in other financial liabilities	10,995.53	(6,694.47)
Increase/ (Decrease) in provisions	(164.50)	32.73
Increase/ (Decrease) in other current & non-current liabilities	87,171.53	177.07
Decrease/ (Increase) in trade receivables	91,021.65	(48,881.29)
Decrease/ (Increase) in inventories	19,117.64	(50,535.71)
Decrease/ (Increase) in loans	3,759.53	(12,448.89)
Decrease/ (Increase) in other financial asset	(42,958.45)	(1,214.82)
Decrease/ (Increase) in other current & non-current asset	2,527.53	(5,155.42)
<b>Cash generated from/(used in) Operations</b>	<b>39,670.01</b>	<b>24,817.72</b>
Taxes Paid	-	-
<b>Net Cash Flow From/ (Used In) Operating Activities</b>	<b>39,670.01</b>	<b>24,817.72</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(71,919.44)	(79,663.20)
Proceeds from sale of Fixed Assets	3,183.09	1,100.00
Purchase of Non -Current Investments	-	(2,134.23)
Sale/Purchases of current investments( Net)	531,813.16	12,593.13
Interest Received	46,703.58	8,957.63
Bank balances not considered as cash & cash equivalents	(505,521.51)	(23,694.21)
<b>Net Cash Flow From/ (Used In) Investing Activities</b>	<b>4,258.83</b>	<b>(82,840.88)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowing (net)	38,901.50	129,433.26
Finance cost on Lease obligations	(6,655.68)	-
Repayment of Lease liability	(4,679.52)	-
Finance Cost	(77,090.71)	(70,296.67)
<b>Net Cash Flow From/ (Used In) Financing Activities</b>	<b>(49,524.41)</b>	<b>59,136.59</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(5,595.52)</b>	<b>1,113.47</b>
Cash and Cash Equivalents at the beginning of year	8,281.04	7,167.57
Cash and Cash Equivalents at the end of year	2,685.52	8,281.04
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	2,685.52	8,281.04
	2,685.52	8,281.04



Notes to Standalone:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 The company has adopted IND AS 116 Leases effective from April 01, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use assets recognised to an amount equal to adjusted lease liability.
- 3 The Operational & the Financial Results of the Company during the Quarter/Year ended 31st March 2020 were marginally impacted due to the shutdown of the company's plant under the lockdown announced by the State /Central Government after the outbreak of COVID-19 Pandemic in March-2020. The Company has since resumed its operations at various Plants in a phased manner since June-2020 conforming to the Guidelines of the Government. All necessary precautions relating to the hygiene, sanitization, social distancing, care & protection of the employees would continue to be followed. The Company has consider the possible effect that may result from the pandemic relating to COVID-19 on the carrying amount of Property, Plant & Equipment, Investments, Inventories, Receivables and Other Current Assets in developing the assumptions relating to the possible future uncertainties in the Economic conditions because of this Pandemic, the Company, as the date approval of these financial results has used internal & external sources on the expected future performance of the company. The Company has performed analysis on the assumptions used and based on the current indicators of the future economic conditions, the company expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the Business operations for at least another 12 months. Given the uncertainty because of COVID-19, the final impacts on the company assets in future may slightly differ from that estimated as at the date of approval of these financial results.
- 4 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th June, 2020
- 5 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 6 Earlier the company had a practice to publish its quarterly results in lacs and decimals thereof. In order to maintain uniformity with the financials results published in annual report, the company has presented these results in thousands and decimals thereof and accordingly all the comparative figures has been presented in thousands and decimals thereof.
- 7 The figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.



Place : New Delhi  
Date : 30th June, 2020

**Independent Auditor's Report on Consolidated Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors  
Advance Metering Technology Limited**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated quarterly and year to date financial results of **Advance Metering Technology Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2020, and for the year ended March 31, 2020 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of one subsidiary and of the Financial Results which have been furnished to us by the Board of Directors for three subsidiaries, the aforesaid statement:

- i. Includes the results of the following subsidiaries:
  - a. PKR Energy Limited, India
  - b. Global Power and Trading PTE Limited, Singapore
  - c. Advance Power and Trading GMBH, Germany
  - d. PKR Technologies Canada Limited, Canada
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and consolidated other comprehensive loss and other financial information for the quarter ended March 31, 2020 and of the consolidated net loss, consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2020.

Plot No. 68, Okhla Industrial Area, Phase-II I, New Delhi- 110020

Tel: +91-11-4670 8888 E-mail: info @ sskmin.com

www.sskmin.com



S S KOTHARI MEHTA  
& COMPANY  
CHARTERED ACCOUNTANTS

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to the note 3 of the accompanying consolidated financial results which describes the management's assessment of impact of uncertainties arising because of Coronavirus (COVID-19) and its consequential effects on the business operations and the Group expects that carrying amount of Property, Plant and Equipment, Investments, Inventories, Receivables and Other Current Assets will be recovered. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for the overseeing the Group's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



SS KOTHARI MEHTA  
& COMPANY  
CHARTERED ACCOUNTANTS

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company (incorporated in India), has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated financial results. For the other entity included in the consolidated financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and one such other entity included in the consolidated financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total assets of INR 12146.75 thousand as at March 31, 2020, total revenue of INR 38.92 thousand and INR 6584.77 thousand and total net loss after tax of INR 2776.01 thousands and INR 6279.52 thousand for the quarter ended March 31, 2020 and for the year ended March 31, 2020 respectively and net cash outflows of INR 1305.85 thousand for the year ended March 31, 2020, as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results. In our Opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

The consolidated financial results include the audited financial results of one subsidiary incorporated in India, whose financial results reflect total assets of INR 59686.51 thousand as at March 31, 2020, total revenue of INR 389.10 thousand and INR 508.72 thousands and total net profit after tax of INR 235.86 thousand and total net loss after tax INR 157.69 thousand for the quarter ended March 31, 2020 and for the year ended March 31, 2020 respectively and net cash inflow of INR 679.04 thousands for the year ended March 31, 2020, as considered in consolidated financial results have been audited by other auditor.

The auditor's report on the financial statements of this subsidiary has been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the Financial Results certified by the Board of Directors.



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S. S. KOTHARI MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 000756N



Place: Delhi

Date: 30.06.2020

UDIN: 20095960AAAAFT3614

A handwritten signature in blue ink, appearing to read "Neeraj Bansal".

**Neeraj Bansal**

(Partner)

Membership No. 095960



CIN BLS1401DL2011PLC271394  
 STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(in ₹)

S. No.	Particulars	Consolidated				
		Quarter Ended			Yearly Ended	
		Mar-20 (Audited)	Dec-19 (Unaudited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1.	Income from operations					
	(a) Revenue from Operations	53,423.97	52,237.04	122,470.71	281,045.44	874,279.14
	(b) Other Income	16,619.53	11,151.53	13,750.28	51,398.46	32,414.26
	<b>Total Income from operations</b>	<b>70,043.45</b>	<b>63,388.57</b>	<b>136,220.99</b>	<b>332,443.90</b>	<b>906,693.40</b>
2.	Expenses					
	(a) Cost of materials consumed	27,628.19	30,029.50	69,935.75	123,573.95	569,956.13
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,157.44	(2,955.93)	3,541.77	11,609.30	(23,815.72)
	(c) Employees benefits expense	20,297.97	20,625.52	22,285.79	41,622.26	85,547.01
	(d) Finance costs	21,265.91	22,601.14	19,315.99	86,513.08	77,187.19
	(e) Depreciation and amortisation expense	14,251.78	14,414.89	11,407.98	57,154.77	42,079.83
	(f) Other expenses	87,196.75	18,945.21	24,107.23	163,629.59	157,800.04
	<b>Total expenses</b>	<b>171,798.04</b>	<b>103,660.33</b>	<b>150,584.43</b>	<b>522,159.95</b>	<b>908,844.47</b>
3.	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>(101,754.59)</b>	<b>(40,291.76)</b>	<b>(14,354.44)</b>	<b>(189,710.05)</b>	<b>4,869.43</b>
4.	Exceptional Items (Net - Gain/(Loss)) Less:- Transferred from General Reserve	-	-	-	-	-
5.	<b>Profit / (Loss) before tax (3-4)</b>	<b>(101,754.59)</b>	<b>(40,291.76)</b>	<b>(14,354.44)</b>	<b>(189,710.05)</b>	<b>4,869.43</b>
6.	Tax expenses Current Tax Deferred Tax	-	-	-	-	-
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>(101,754.59)</b>	<b>(40,291.76)</b>	<b>(14,354.44)</b>	<b>(189,710.05)</b>	<b>4,869.43</b>
8.	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	(195.88)	-	(1,152.78)	(195.88)	(1,152.78)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Items that will not be classified to profit or loss	(517.37)	(180.89)	(160.75)	(907.47)	(466.81)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(713.25)</b>	<b>(180.89)</b>	<b>(1,313.53)</b>	<b>(1,103.35)</b>	<b>(1,619.59)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(102,467.84)</b>	<b>(40,472.65)</b>	<b>(15,667.98)</b>	<b>(190,813.40)</b>	<b>3,249.84</b>
	Profit for the year attributable to:					
	- owner of the parent	(101,754.59)	(40,291.76)	(14,354.44)	(189,710.05)	4,869.43
	- Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income for the year attributable to:					
	- owner of the parent	(713.25)	(180.89)	(1,313.53)	(1,103.35)	(1,619.59)
	- Non Controlling Interest	-	-	-	-	-
	<b>Total Comprehensive Income for the year attributable to:</b>	<b>(102,467.84)</b>	<b>(40,472.65)</b>	<b>(15,667.98)</b>	<b>(190,813.40)</b>	<b>3,249.84</b>
	- owner of the parent	(102,467.84)	(40,472.65)	(15,667.98)	(190,813.40)	3,249.84
	- Non Controlling Interest	-	-	-	-	-
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity	-	-	-	988,567.95	1,179,381.36
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)					
	a) Basic	(6.34)	(2.51)	(0.89)	(11.81)	0.30
	b) Diluted	(6.34)	(2.51)	(0.89)	(11.81)	0.30



S. No.	Particulars	Consolidated				
		Quarter Ended		Yearly Ended		
		Mar-20 (Audited)	Dec-19 (Unaudited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1	Segment Revenue (Gross)					
	a) Power Generation	32,933.66	9,960.41	11,144.70	79,228.22	89,084.62
	b) Meters & Others	40,500.26	42,256.63	111,326.01	201,817.22	185,214.52
	Total	53,433.92	52,217.04	122,470.71	281,045.44	274,299.14
	Less: Inter Segment Revenue	-	-	-	-	-
	Income from Operations (Gross)	53,433.92	52,217.04	122,470.71	281,045.44	274,299.14

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	1336.01	1,013.78	2,971.59	38,316.88	51,079.53
	b) Meters & Others	(72,895.06)	(16,085.87)	9,027.26	(115,119.04)	67,018.67
	Total	(71,211.07)	(15,072.09)	11,998.85	(76,802.16)	118,098.20
	Less: Interest	(21,265.91)	(22,601.14)	(19,316.00)	(86,519.08)	(77,187.19)
	Less: Other Unallocable Expenses Net off Unallocable Income	(7,257.61)	(2,618.53)	(7,037.29)	(26,394.87)	(36,016.58)
	Net Profit (+) / Loss(-) before Tax	(101,754.59)	(40,291.76)	(14,354.44)	(189,710.05)	4,869.43

3	Segment Assets					
	a) Power Generation	583,230.20	584,288.90	563,577.50	583,230.20	561,577.50
	b) Meters & Others	327,112.51	369,140.90	539,832.55	327,112.51	539,832.55
	c) Others- Unallocable	1,242,253.90	1,283,872.42	1,211,674.85	1,242,253.90	1,211,674.85
	Total	2,152,596.61	2,237,297.22	2,315,084.90	2,152,596.61	2,315,084.90
	Segment Liabilities					
	a) Power Generation	255,514.75	255,528.96	250,841.15	255,514.75	250,841.15
	b) Meters & Others	462,724.99	467,611.79	528,915.07	462,724.99	528,915.07
	c) Others- Unallocable	365,501.58	362,951.36	275,660.65	365,501.58	275,660.65
	Total	1,083,741.32	1,086,092.11	1,055,416.87	1,083,741.32	1,055,416.87



CIN # L31401DL2011PLC271394

Consolidated Statement of Audited Assets and Liabilities as at March 31, 2020

(₹ in '000)

Particulars	Consolidated	
	As at March 31, 2020 Audited	As at March 31, 2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	1,195,609.93	1,178,845.58
Capital work-in-progress	2,371.22	48,507.71
Other Intangible assets	8,092.12	10,625.58
Intangible assets under development	-	989.43
<b>Financial Assets</b>		
Investments	21.29	21.29
Loans	2,766.36	7,431.57
Other financial assets	16,806.99	13,340.99
Other non-current assets	11,302.63	10,922.12
<b>Total non-current assets</b>	<b>1,236,970.54</b>	<b>1,270,684.27</b>
<b>Current assets</b>		
Inventories	102,625.84	129,943.47
<b>Financial Assets</b>		
Investments	45,229.51	579,581.41
Trade receivables	106,451.60	208,645.19
Cash and cash equivalents	4,254.29	10,351.37
Other balances with bank	607,146.21	101,624.70
Loans	227.26	619.42
Other financial assets	41,886.59	3,478.88
Other current assets	7,804.76	10,155.87
<b>Total current assets</b>	<b>915,626.06</b>	<b>1,044,400.31</b>
<b>TOTAL ASSETS</b>	<b>2,152,596.60</b>	<b>2,315,084.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	80,287.34	80,287.33
Other equity	988,567.95	1,179,381.35
<b>Total equity</b>	<b>1,068,855.29</b>	<b>1,259,668.68</b>
<b>Non Controlling Interest</b>		
<b>Total equity</b>	<b>1,068,855.29</b>	<b>1,259,668.68</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	61,848.10	73,058.51
Other financial liabilities	3,813.09	1,674.62
Provisions	4,735.02	4,722.90
Other non-current liabilities	58,835.44	533.26
<b>Total non-current liabilities</b>	<b>129,231.65</b>	<b>79,989.29</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	802,086.40	741,352.65
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,854.22	35,369.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	72,150.24	148,485.57
Other financial liabilities	43,006.35	40,096.30
Provisions	1,321.07	1,301.82
Other current liabilities	33,091.38	8,850.68
<b>Total current liabilities</b>	<b>954,509.66</b>	<b>975,426.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,152,596.60</b>	<b>2,315,084.58</b>



## ADVANCE METERING TECHNOLOGY LIMITED

Regd.OIT: LGF, E-8/I, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Audited Consolidated Cashflow Statement for the Year ended 31st March, 2020

(₹ in '000)

Particulars	Consolidated	
	Year End March 31, 2020	Year End March 31, 2019
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) Before Tax	(189,710.04)	4,869.41
Adjustment For :		
Depreciation and amortisation expense	57,154.77	42,099.82
Finance Cost	83,802.58	70,336.36
Interest Income	(45,289.43)	(7,750.85)
Depreciation Written Back	-	-
Loss/ (Profit) from Sale of Fixed Assets (net)	(139.31)	(257.40)
Impairment loss on CWIP	43,434.34	-
Provision for dimunation in value of investment	-	257.32
Profit on sale of Current investment	514.16	(845.84)
Diminution in Value of Inventory	8,200.00	-
Provision for doubtful debts	10,632.90	3,543.77
Net gain on financial asset remesaured at fair value	-	(30,646.80)
<b>Operating Profit/ (Loss) before Working Capital changes</b>	<b>(31400.03)</b>	<b>81,605.79</b>
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(108,850.70)	60,301.61
Increase/ (Decrease) in other financial liabilities	5,078.51	1,730.69
Increase/ (Decrease) in provisions	(1,071.97)	(438.67)
Increase/ (Decrease) in other current & non-current liabilities	87,222.61	435.49
Decrease/ (Increase) in trade receivables	91,560.69	(48,877.37)
Decrease/ (Increase) in inventories	19,117.63	(50,535.72)
Decrease/ (Increase) in loans	5,057.38	(601.09)
Decrease/ (Increase) in other financial asset	(41,873.71)	38.17
Increase/ (Decrease) in other current & non-current asset	1,970.62	(5,247.56)
<b>Cash generated from/(used in) Operations</b>	<b>26811.03</b>	<b>38,411.35</b>
Taxes Paid	-	-
<b>Net Cash Flow From/ (Used In) Operating Activities</b>	<b>26811.03</b>	<b>38,411.35</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(70,522.31)	(83,990.59)
Proceeds from sale of Fixed Assets	2,967.32	1,100.00
Purchase of Non -Current Investments	-	-
Sale/(Purchases) of current Investments (net)	533,837.73	12,593.15
Interest Received	45,289.43	7,750.85
Bank balances not considered as cash & cash equivalents	(505,521.52)	(23,694.22)
<b>Net Cash Flow From/ (Used In) Investing Activities</b>	<b>6050.65</b>	<b>(86,240.81)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowing (net)	49,523.35	117,074.89
Finance cost on Lease obligations	(6,655.68)	-
Repayment of Lease liability	(4,679.52)	-
Finance Cost	(77,146.90)	(70,336.34)
<b>Net Cash Flow From/ (Used In) Financing Activities</b>	<b>(38,958.75)</b>	<b>46,738.55</b>
<b>Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)</b>	<b>(6,097.08)</b>	<b>(1,090.90)</b>
Cash and Cash Equivalents at the beginning of year	10,351.37	11,442.27
<b>Cash and Cash Equivalents at the end of year</b>	<b>4254.29</b>	<b>10,351.37</b>
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	4,254.29	10,351.37
	4254.29	10,351.37



Notes to Consolidated:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 The company has adopted IND AS 116 Leases effective from April 01, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use assets recognised to an amount equal to adjusted lease liability.
- 3 The Operational & the Financial Results of the Group during the Quarter/Year ended 31st March 2020 were marginally impacted due to the shutdown of the company's plant under the lockdown announced by the State /Central Government after the outbreak of COVID-19 Pandemic in March-2020. The Group has since resumed its operations at various Plants in a phased manner since June-2020 conforming to the Guidelines of the Government. All necessary precautions relating to the hygiene, sanitization, social distancing, care & protection of the employees would continue to be followed. The Group has consider the possible effect that may result from the pandemic relating to COVID-19 on the carrying amount of Property, Plant & Equipments, Investments, Inventories, Receivables and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the Economic conditions because of this Pandemic, the Group, as the date approval of these financial results has used internal & external sources on the expected future performance of the group. The Group has performed analysis on the assumptions used and based on the current indicators of the future economic conditions, the group expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the Business operations for at least another 12 months. Given the uncertainty because of COVID-19, the final impact on the group assets in future may slightly differ from that estimated as at the date of approval of these financial results.
- 4 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th June, 2020
- 5 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 6 Earlier the company had a practice to publish its quarterly results in lacs and decimals thereof. In order to maintain uniformity with the financials results published in annual report, the company has presented these results in thousands and decimals thereof and accordingly all the comparative figures has been presented in thousands and decimals thereof.
- 7 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.



Place : New Delhi  
Dated : 30th June, 2020



For & on behalf of the Board  
Advance Metering Technology Limited

(P.K.Ranade)  
Managing Director  
DIN-09005359

**Date: 30<sup>th</sup> June, 2020**

To,  
**The Manager – Listing,  
Deptt. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Company Code: 534612  
ISIN: INE436N01029**

**Subject:- Declaration for Audit Reports with Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2020 do not contain any qualifications, reservations or adverse remarks, Apparently, Audit Report for the said period carry with unmodified opinion.

**For Advance Metering Technology Limited**

*Hrydesh Jain*  
**Hrydesh Jain  
Chief Financial Officer**

