

February 09, 2021

To,  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

To,  
Secretary  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Mumbai – 400 051

Scrip Code: 532771

Symbol: JHS

**Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In accordance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), we wish to inform your good office that the Board of Directors of the Company, JHS Svendgaard Laboratories Limited, at their meeting held today i.e., Tuesday, February 09, 2021, at New Delhi, has, *inter alia*, considered and approved the:

- I. Unaudited Financial Results (Standalone as well as Consolidated) of the Company for the quarter and nine months ended on December 31, 2020. Copies of the such results along with Limited Review Reports thereon are enclosed as **Annexure – A**.
- II. Allotment of 35,00,000 (Thirty-Five Lakh) Equity Shares of face value of Rs. 10/- each pursuant to conversion of 35,00,000 Fully Convertible Warrants ("Warrants"), issued as on September 22, 2020 at an issue price of Rs. 20/- each, by way of preferential allotment on a private placement basis, to the following persons belonging to "Non-Promoter" category:

S. No.	Name of Shareholders	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Zaveri Fin Stock Private Limited	17,50,000
2.	Parker Multi Commodities India Pvt Ltd	17,50,000
<b>Total</b>		<b>35,00,000</b>

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 64,40,04,650 divided into 6,44,00,465 Equity Shares of face value of Rs. 10/- each.

The meeting of the Board of Directors commenced at 11:50A.M. and concluded at 3:00P.M.

You are requested to kindly take the above information in your records.

Thanking You,  
For JHS Svendgaard Laboratories Limited

Kirti Maheshwari  
Company Secretary and Compliance Officer  
Encl. – Above



**Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2020****To the Board of Directors of JHS Svendgaard Laboratories Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JHS Svendgaard Laboratories Limited** ("the Company") for the quarter and nine months ended 31 December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**S.K. Khattar**

Partner

Membership No.: 084993

UDIN 21084993AAAAAN1567

Place: New Delhi

Date: 09 February 2021

# JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L74110HP2004PLC027558



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020


S.No.	Particulars	(Rs in lakhs)					
		Quarter Ended 31st Dec 2020	Quarter Ended 30th Sep 2020	Quarter Ended 31st Dec 2019	Nine Months Ended 31st Dec 2020	Nine Months Ended 31st Dec 2019	Year Ended 31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	2,552.62	3,035.88	3,507.22	7,199.94	9,245.64	13,295.61
	(b) Other income	38.38	24.95	174.91	230.63	472.70	1,175.32
	<b>Total income</b>	<b>2,591.00</b>	<b>3,060.83</b>	<b>3,682.13</b>	<b>7,430.57</b>	<b>9,718.34</b>	<b>14,470.93</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,707.39	1,922.52	2,682.31	4,965.52	6,676.22	9,496.24
	(b) Purchases of stock-in-trade	12.08	61.77	-	100.63	-	21.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.75)	8.74	(47.92)	100.06	115.86	190.13
	(d) Employee benefits expense	227.15	191.77	228.97	543.22	663.82	874.81
	(e) Finance costs	9.76	11.01	49.31	32.68	132.74	136.11
	(f) Depreciation and amortisation expenses	140.59	140.57	191.76	420.05	564.54	742.97
	(g) Other expenses	463.03	526.37	445.24	1,184.57	1,190.74	1,766.38
	<b>Total expenses</b>	<b>2,491.25</b>	<b>2,862.77</b>	<b>3,549.67</b>	<b>7,346.73</b>	<b>9,343.92</b>	<b>13,228.15</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>99.75</b>	<b>198.06</b>	<b>132.46</b>	<b>83.84</b>	<b>374.42</b>	<b>1,242.78</b>
<b>4</b>	Exceptional items	-	-	-	-	-	(1,063.69)
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>99.75</b>	<b>198.06</b>	<b>132.46</b>	<b>83.84</b>	<b>374.42</b>	<b>179.09</b>
<b>6</b>	<b>Tax expense/(income)</b>						
	Current Tax	24.45	-	39.63	24.45	80.02	180.87
	Deferred Tax	24.57	48.75	(33.49)	57.63	33.09	(152.38)
	Tax for earlier years	-	-	(26.39)	-	(26.39)	(26.39)
<b>7</b>	<b>Net Profit/(loss) for the period (5-6)</b>	<b>50.73</b>	<b>149.31</b>	<b>152.71</b>	<b>1.76</b>	<b>287.70</b>	<b>176.99</b>
<b>8</b>	<b>Other comprehensive income</b>						
(a)	-Items that will not be reclassified to profit or loss	(0.53)	(0.53)	1.88	(1.60)	5.63	(2.13)
	-Income tax relating to items that will not be reclassified to profit or loss	0.15	0.14	(0.52)	0.44	(1.57)	0.60
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>50.35</b>	<b>148.92</b>	<b>154.07</b>	<b>0.60</b>	<b>291.76</b>	<b>175.46</b>

10	Paid-up equity share capital ( Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05
11	Reserve excluding reservation reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,059.75
12	Earnings per equity share						
	(a) Basic (Rs)	0.08	0.25	0.25	0.01	0.47	0.29
	(b) Diluted (Rs)	0.08	0.25	0.25	0.01	0.47	0.29

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 9th February, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the Management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- The Company had entered into tripartite agreement to settle its export outstanding dues with one of its customer. Simultaneously, during the quarter ended June 30, 2020 Company had received the goods amounting to Rs 1,917.15 Lakhs and given to the third party as per tripartite agreement at a consideration of Rs 1,955.49 Lakhs. The Company has taken necessary permission from the concerned bank to adjust the outstanding export dues against the goods received. Accordingly, the net consideration of this transaction amounting to Rs. 38.34 Lakhs has been shown in other income.
- As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Company were temporarily disrupted at its facilities with reference to sales, marketing, personnel, warehouses and distribution locations. The operations of the Company have been resumed in line with the Government of India directives issued in this regard. The Management has assessed that there is no material impact on the business operations. Further, the management has also evaluated its liquidity position, recoverability of its assets based on current estimates and expects that the carrying amount of these assets will be recovered. The Company will continue to closely monitor any material changes to future economic conditions considering the uncertainty involved.
- The Company had applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. Interest amounting to Rs 21.18 lakhs and Depreciation amounting to Rs 18.31 lakhs have been considered in the statement of Profit and Loss Account, instead of rent expense of Rs 26.00 lakhs.
- Pursuant to approval of shareholders by way of special resolution in accordance with section 42 & 62 of the Companies Act, 2013 and Rules made thereunder and as per SEBI (ICDR) Regulations, 2018 the Company approved preferential allotment of 40,00,000 fully convertible warrants of Rs.10 each at an issue price of Rs.20 per warrant. The company has received Rs 500 lacs being share application money pending allotment till 31st December 2020.
- Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

By Order of the Board

  
 Nikhil Nanda  
 Managing Director  
 DIN : 00051501

Place : New Delhi

Date : 09 February, 2021



**Limited Review Report on Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2020****To the Board of Directors of JHS Svendgaard Laboratories Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JHS Svendgaard Laboratories Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of three subsidiaries included in the Statement, whose interim financial statements reflect total revenues of Rs. 196.30 lakhs and Rs. 356.89 lakhs, total net loss after tax of Rs. 41.08 lakhs and Rs. 147.84 lakhs and total comprehensive loss of Rs. 41.08 lakhs and Rs. 145.39 lakhs for the quarter ended 31 December 2020 and for the period from 01 April 2020 to 31 December 2020, respectively, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & Co LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045



**S.K. Khattar**  
Partner  
Membership No.: 084993  
UDIN 21084993AAAAAOC8910

Place: New Delhi  
Date: 09 February 2021

# JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA  
CIN-L74110HP2004PLC027558

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

S.No.	Particulars	(Rs in lakhs)				
		Quarter Ended 31st December 2020	Quarter Ended 30th September 2020	Quarter Ended 31st December 2019	Nine Months Ended 31st December 2020	Nine Months Ended 31st Dec 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	2,694.19	3,166.95	3,676.68	7,538.48	9,785.92
	(b) Other income	75.60	44.18	234.45	315.57	601.50
	<b>Total income</b>	<b>2,769.79</b>	<b>3,211.13</b>	<b>3,911.13</b>	<b>7,854.05</b>	<b>10,387.42</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1,707.39	1,922.53	2,682.31	4,965.53	6,676.22
	(b) Purchase of stock-in-trade	63.82	119.05	59.44	215.23	241.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.53)	17.09	(41.81)	156.99	112.99
	(d) Employee benefits expense	270.62	238.20	346.53	670.96	1,015.35
	(e) Finance Costs	30.17	30.29	61.92	92.97	170.92
	(f) Depreciation and amortisation expense	183.74	189.66	220.46	563.97	646.46
	(g) Other expenses	527.17	574.77	586.14	1,343.34	1,726.82
	<b>Total expenses</b>	<b>2,725.38</b>	<b>3,091.58</b>	<b>3,914.98</b>	<b>8,008.99</b>	<b>10,590.55</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>44.41</b>	<b>119.55</b>	<b>(3.86)</b>	<b>(154.94)</b>	<b>(203.13)</b>
<b>4</b>	Exceptional items		-		-	(1,063.69)
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>44.41</b>	<b>119.55</b>	<b>(3.86)</b>	<b>(154.94)</b>	<b>(584.30)</b>
<b>6</b>	<b>Tax expense/(income)</b>					
	Current Tax	24.45	-	39.62	24.45	80.01
	Deferred Tax	9.32	30.94	(55.49)	(28.39)	(24.19)
						(180.87)
						(253.28)





	Tax for earlier years				(26.39)	-	(26.39)	(26.39)
7	Net Profit / (Loss) for the period (5-6)	10.64	88.60	38.40	(151.00)	(232.56)	(485.50)	
8	Other comprehensive income							
(a)	-Items that will not be reclassified to profit or loss	(0.53)	1.13	2.42	1.72	7.25	4.50	
	-Income tax relating to items that will not be reclassified to profit or loss	0.15	(0.29)	(0.66)	(0.42)	(1.99)	(1.13)	
(b)	-Items that will be reclassified to profit or loss		-	-	-	-	-	
	-Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	
9	Total comprehensive income (7+8)	10.26	89.45	40.16	(149.70)	(227.30)	(482.13)	
	Net profit attributable to:							
	Owners of the Company	10.78	97.81	66.89	(143.30)	(16.35)	(197.91)	
	Non-controlling interest	(0.14)	(9.20)	(28.49)	(7.70)	(216.21)	(287.59)	
	Other Comprehensive Income attributable to:							
	Owners of the Company	(0.44)	0.20	1.56	(0.01)	4.70	1.01	
	Non-controlling interest	0.06	0.65	0.20	1.31	0.56	2.36	
	Total Comprehensive Income attributable to:							
	Owners of the Company	10.35	98.00	68.45	(143.30)	(11.65)	(196.90)	
	Non-controlling interest	(0.09)	(8.56)	(28.29)	(6.40)	(215.65)	(285.23)	
10	Paid-up equity share capital ( Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05	
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						11,709.80	
12	Earnings per equity share							
	(a) Basic (Rs.)	0.02	0.16	0.11	(0.24)	(0.03)	(0.32)	
	(b) Diluted (Rs.)	0.02	0.16	0.11	(0.23)	(0.03)	(0.32)	



## JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA  
CIN-L74110HP2004PLC027558

**Notes:**

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 9th February, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015.
- 2 The consolidated financials results of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited. The details of ownership is given as below :-

Particulars	As on 31st December, 2020	As on 30th September, 2020	As on 30th June, 2020
JHS Svendgaard Brands Limited *	42.65%	45.56%	50.77%
JHS Mechanical and Warehouse Private Limited	99.99%	99.99%	99.99%
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%	99.82%

\* JHS Svendgaard Brands Limited has been consolidated as per the requirement of Ind AS 110 "Consolidated financial statements" as it meets the criteria of "Control" definition as given in the standard. There are no changes except shareholding in the results as it was considered as subsidiary in earlier years.

- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management. The Following disclosures have been made to enable users of financials instruments for better understanding of business of group.

Particulars	Quarter Ended 31st December 2020	Quarter Ended 30th September 2020	Quarter Ended 31st December 2019	Nine Months Ended 31 December 2020	Nine Months Ended 31st Dec 2019	Year Ended 31st March 2020
<b>Segment Revenue</b>						
Manufacturing business	2,552.62	3,035.88	3,507.22	7,199.94	9,245.64	13,295.61
Other than manufacturing	143.69	114.00	249.78	304.28	770.56	898.60
Retail business	52.81	53.60	56.02	132.32	174.18	263.69
Less: Inter segment revenue	(52.96)	(36.53)	(136.35)	(98.06)	(404.46)	(546.47)
<b>Segment Results</b>						
Manufacturing business	50.73	149.31	152.71	1.76	287.70	176.99
Other than manufacturing	0.43	(18.02)	(94.75)	(14.05)	(480.90)	(624.82)
Retail business	(41.48)	(42.31)	(18.51)	(133.69)	(33.72)	(23.04)



Manufacturing business	23,436.38	23,901.59	22,530.10	23,436.38	22,530.10	22,908.71
Other than manufacturing	2,252.87	3,233.27	1,731.96	2,252.87	1,731.96	1,460.30
Retail business	982.75	1,034.06	840.04	982.75	840.04	1,197.81
Less: Inter segment assets	(2,407.38)	(2,753.84)	(2,694.65)	(2,753.84)	(2,694.65)	(1,475.17)
<b>Segment Liabilities</b>						
Manufacturing business	4,795.08	5,608.98	3,940.86	4,795.08	3,940.86	4,758.91
Other than manufacturing	665.56	1,983.02	311.90	665.56	311.90	1,630.63
Retail business	503.07	516.69	159.65	503.07	159.65	603.51
Less: Inter segment Liabilities	(1,112.99)	(1,357.91)	(1,399.24)	(1,357.91)	(1,399.24)	(1,361.10)

- 4 The Company had entered into tripartite agreement to settle its export outstanding dues with one of its customer. Simultaneously, during the quarter ended June 30, 2020 Company had received the goods amounting to Rs 1,917.15 Lakhs and given to the third party as per tripartite agreement at a consideration of Rs 1,955.49 Lakhs. The Company has taken necessary permission from the concerned bank to adjust the outstanding export dues against the goods received. Accordingly, the net consideration of this transaction amounting to Rs. 38.34 Lakhs has been shown in other income.
- 5 As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Group were temporarily disrupted at its facilities with reference to sales, marketing, personnel, warehouses and distribution locations. The operations of the Group have been resumed in line with the Government of India directives issued in this regard. The Management has assessed that there is no material impact on the business operations. Further, the management has also evaluated its liquidity position, recoverability of its assets based on current estimates and expects that the carrying amount of these assets will be recovered. The Group will continue to closely monitor any material changes to future economic conditions considering the uncertainty involved.
- 6 The Group had applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. Interest amounting to Rs 79.95 lakhs and Depreciation amounting to Rs 113.19 lakhs have been considered in the Profit and Loss Account, instead of rent expense of Rs 57.60 lakhs.
- 7 Pursuant to approval of shareholders by way of special resolution in accordance with section 42 & 62 of the Companies Act, 2013 and Rules made thereunder and as per SEBI (ICDR) Regulations, 2018 the Company approved preferential allotment of 40,00,000 fully convertible warrants of Rs. 10 each at an issue price of Rs.20 per warrant. The company has received Rs 500 lacs being share application money pending allotment till 31st December 2020.
- 8 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

By Order of the Board



Nikhil Nanda  
Managing Director  
DIN : 00051501

Place : New Delhi  
Date : 09 February, 2021

## JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA  
CIN-L74110HP2004PLC027558

Particulars	Quarter Ended 31st December 2020	Quarter Ended 30th September 2020	Quarter Ended 31st December 2019	Nine Months Ended 31 December 2020	Nine Months Ended 31st Dec 2019	Year Ended 31st March 2020
<b>Segment Revenue</b>						
(a) Manufacturing Business	2,552.62	3,035.88	3,507.22	7,199.94	9,245.64	13,295.61
(b) Other than Manufacturing Business	143.69	114.00	249.78	304.28	770.56	898.60
(c) Retail Business	52.81	53.60	56.02	132.32	174.18	263.69
<b>Total</b>	<b>2,749.12</b>	<b>3,203.47</b>	<b>3,813.02</b>	<b>7,636.54</b>	<b>10,190.38</b>	<b>14,457.90</b>
Less: Inter segment revenue	(54.96)	(36.53)	(136.35)	(98.06)	(404.46)	(546.47)
<b>Net Sales/Income From Operations</b>	<b>2,694.16</b>	<b>3,166.94</b>	<b>3,676.67</b>	<b>7,538.48</b>	<b>9,785.92</b>	<b>13,911.43</b>
<b>2. Segment Results Profit(+)/Loss (-) before tax and interest from each segment</b>						
(a) Manufacturing Business	109.51	209.07	181.77	116.51	507.16	1,378.90
(b) Other than Manufacturing Business	2.70	(19.26)	(126.88)	(44.95)	(536.78)	(692.98)
(c) Retail Business	(38.91)	(39.47)	4.56	(126.81)	4.97	5.61
<b>Total</b>	<b>73.30</b>	<b>150.34</b>	<b>59.45</b>	<b>(55.24)</b>	<b>(24.66)</b>	<b>691.53</b>
<b>3. Segment Assets</b>						
(a) Manufacturing Business	23,436.38	23,901.59	22,530.10	23,436.38	22,530.10	22,908.71
(b) Other than Manufacturing Business	2,252.87	3,233.27	1,731.96	2,252.87	1,731.96	1,460.30
(c) Retail Business	982.75	1,034.06	840.04	982.75	840.04	1,197.81
Less: Inter segment assets	(2,407.38)	(2,753.84)	(2,694.65)	(2,753.84)	(2,694.65)	(1,475.17)
<b>Total</b>	<b>24,264.62</b>	<b>25,415.08</b>	<b>22,407.45</b>	<b>23,918.16</b>	<b>22,407.45</b>	<b>24,091.65</b>
<b>Segment Liabilities</b>						
(a) Manufacturing Business	4,795.08	5,608.98	3,940.86	4,795.08	3,940.86	4,758.91
(b) Other than Manufacturing Business	665.56	1,983.02	311.90	665.56	311.90	1,630.63
(c) Retail Business	503.07	516.69	159.65	503.07	159.65	603.51
Less: Inter segment Liabilities	(1,112.99)	(1,357.91)	(1,399.24)	(1,357.91)	(1,399.24)	(1,361.10)
<b>Total</b>	<b>4,850.73</b>	<b>6,750.78</b>	<b>3,013.16</b>	<b>4,605.80</b>	<b>3,013.16</b>	<b>5,631.95</b>

By Order of the Board

  
 Nikhil Nanda  
 Managing Director  
 DIN : 00051501

Place : New Delhi  
Date : 09 February, 2021

