

REF: CIL/CC/110/2023-24

March 20, 2024

To, The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code: 531358 ISIN: - INE102B01014	To, The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company Code: CHOICEIN
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Sub: Intimation of Schedule of Analyst/ Institutional Investor Meet.

We wish to inform you that pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, the company met following Analyst/Institutional Investors.

Date	Type of Interaction	Interaction with	Location	Company Representative
20 th March, 2024	Physical Meeting	Group of Analysts/ Investors	Rajkot	Arun Poddar - Executive Director & CEO, Sunil Bagaria - Chief Operating Officer CA Ayush Sharma - Finance Controller

The discussion was on the company and did not involve any unpublished price sensitive information.

Further, please find enclosed Q3 FY24 Earnings Presentation

<https://cmsapi.choiceindia.com/assets/80a5ff38-44a0-46fc-839a-f142f76eabd6>

This is for your information and records.

Thanking You,

Yours truly,

For Choice International Limited

Karishma Shah

(Company Secretary & Compliance Officer)



Connecting **PEOPLE** 
to **PROSPERITY**

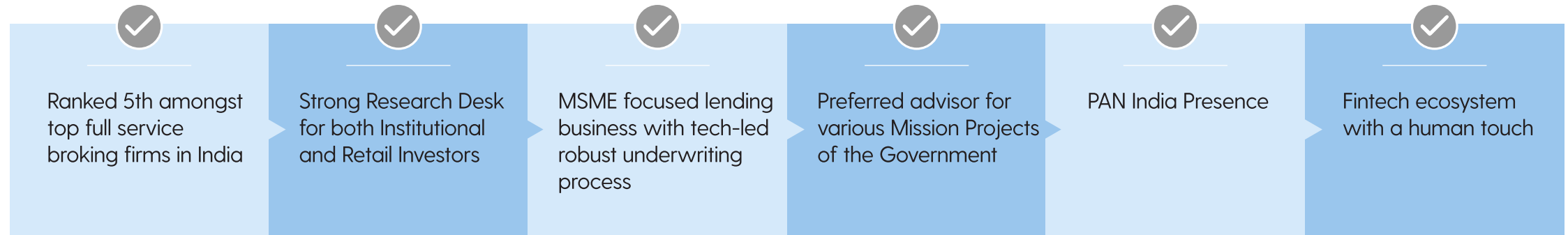


Choice International Ltd.
(BSE: 531358, NSE: CHOICEIN)

Q3 & 9M FY24 Earnings Presentation

Company Overview

One of the leading financial conglomerates with over a decade's expertise providing tech-led services

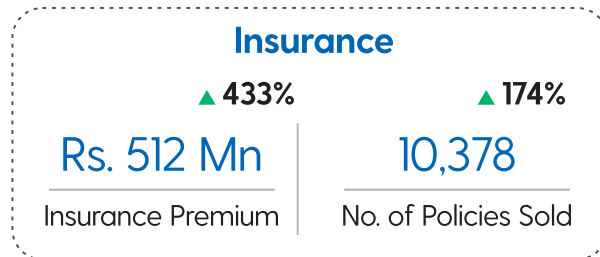
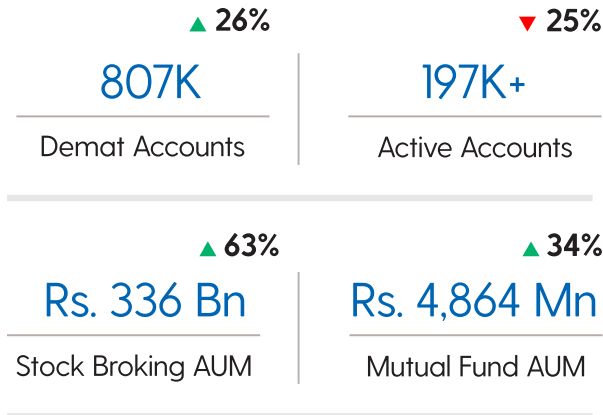


*After excluding discount brokers and bank brokers

Key Highlights

A diversified mix for sustainable business

Broking & Distribution Stock Broking, Mutual Funds

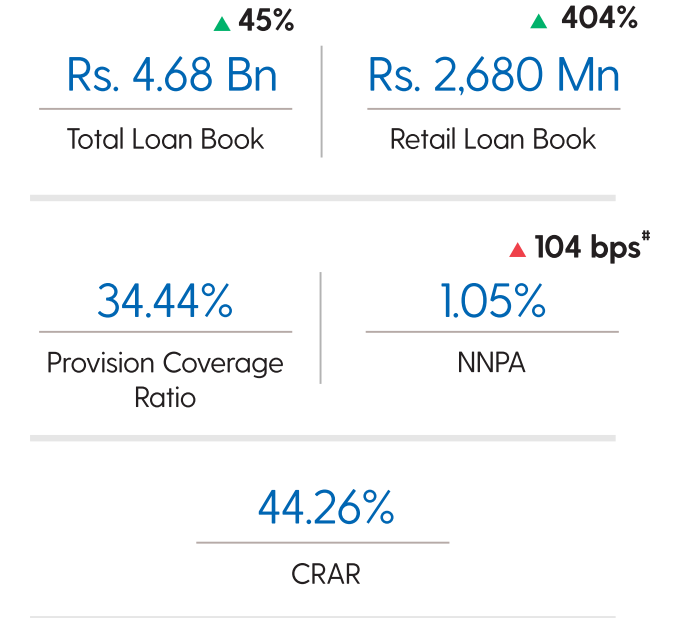


Advisory

Govt. Infrastructure Consulting,
Govt. Advisory, Investment Banking

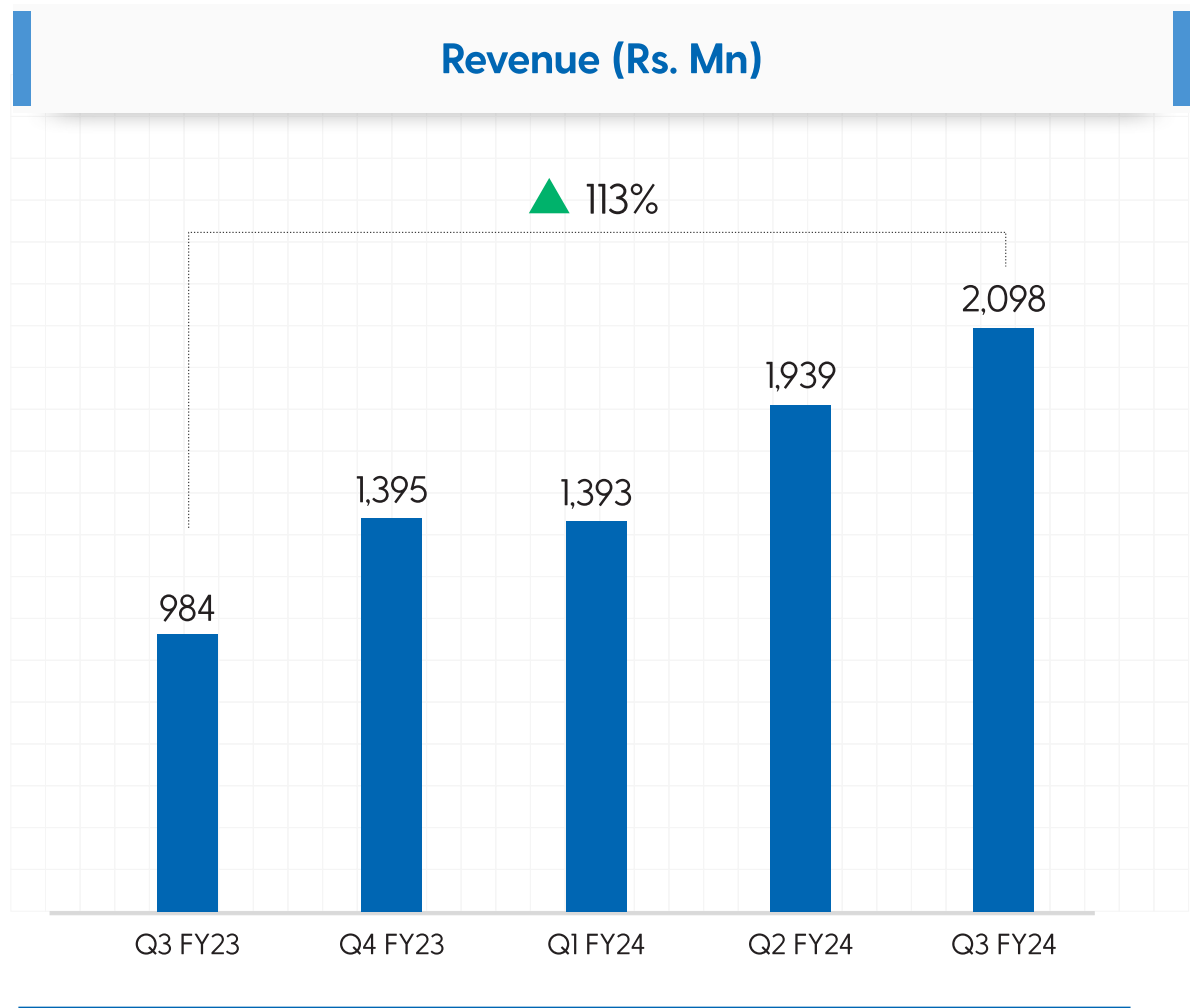


NBFC

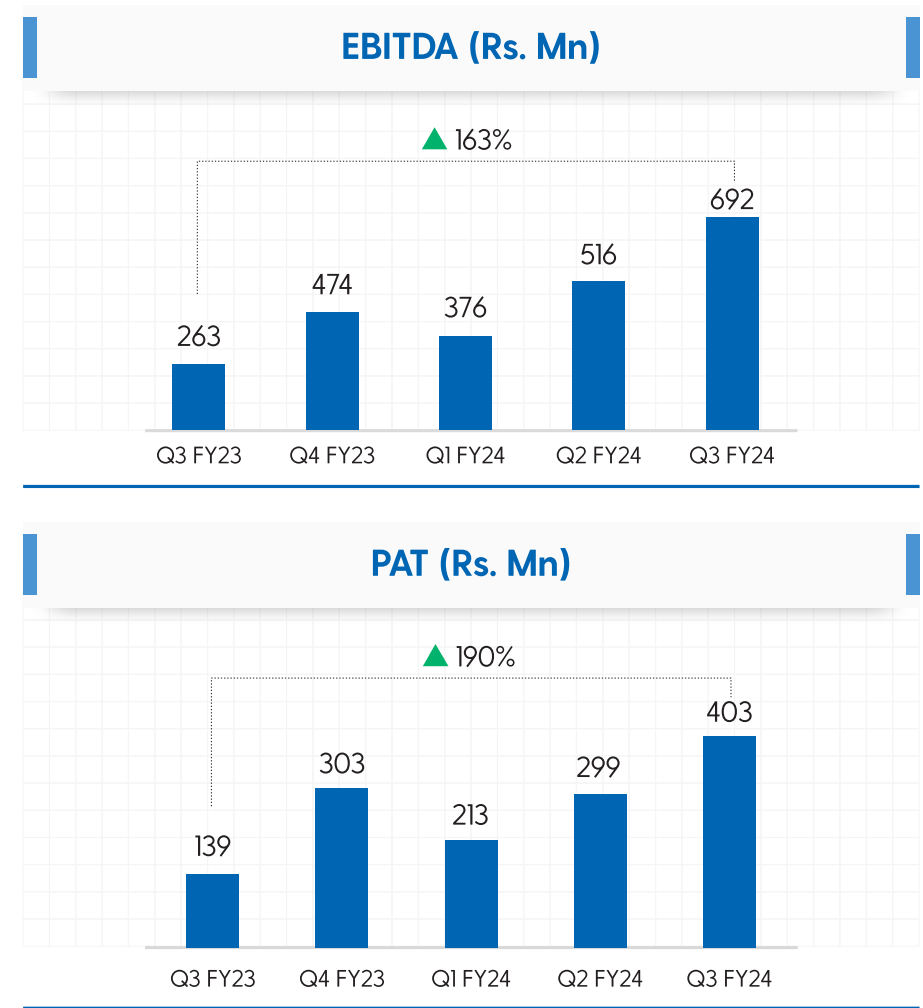


- NSE Active UCC List as on 31st Dec 2023
- Arrows and Figures indicate YoY change
- * Increase is due to seasoning of Retail Loan book (refer NBFC slide for details)

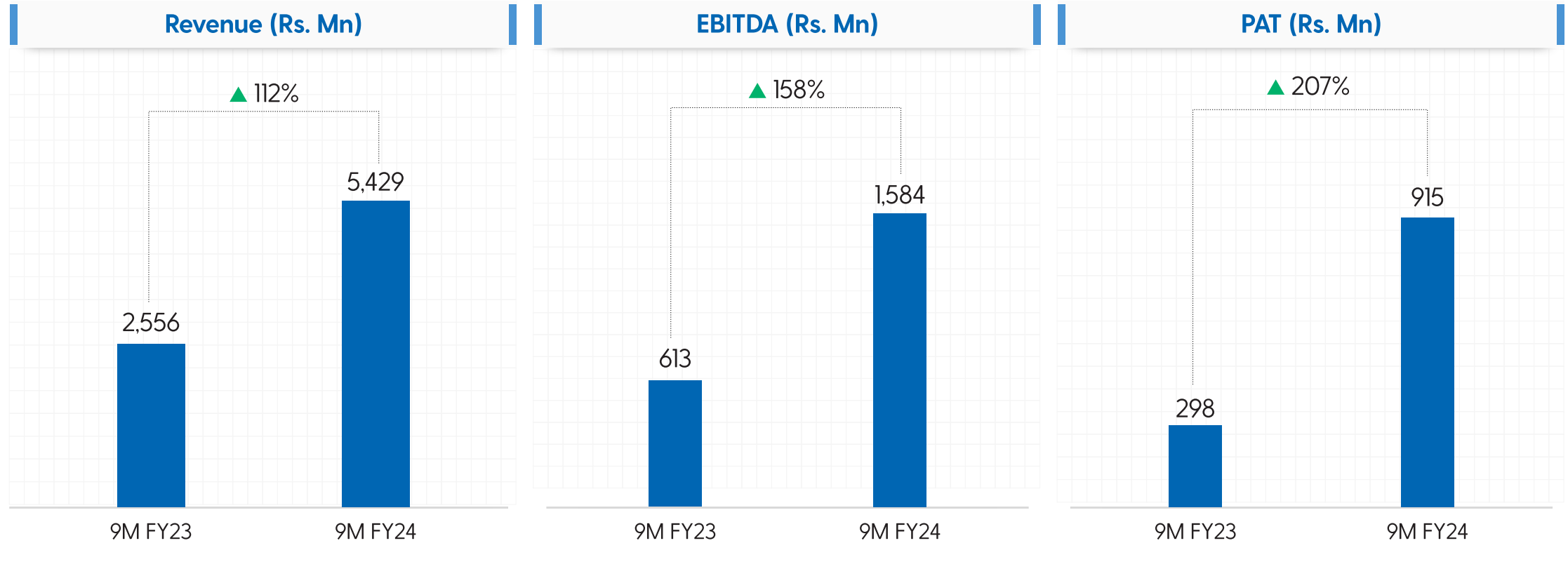
Q3 FY24 Highlights



*Figures indicate YoY Increase



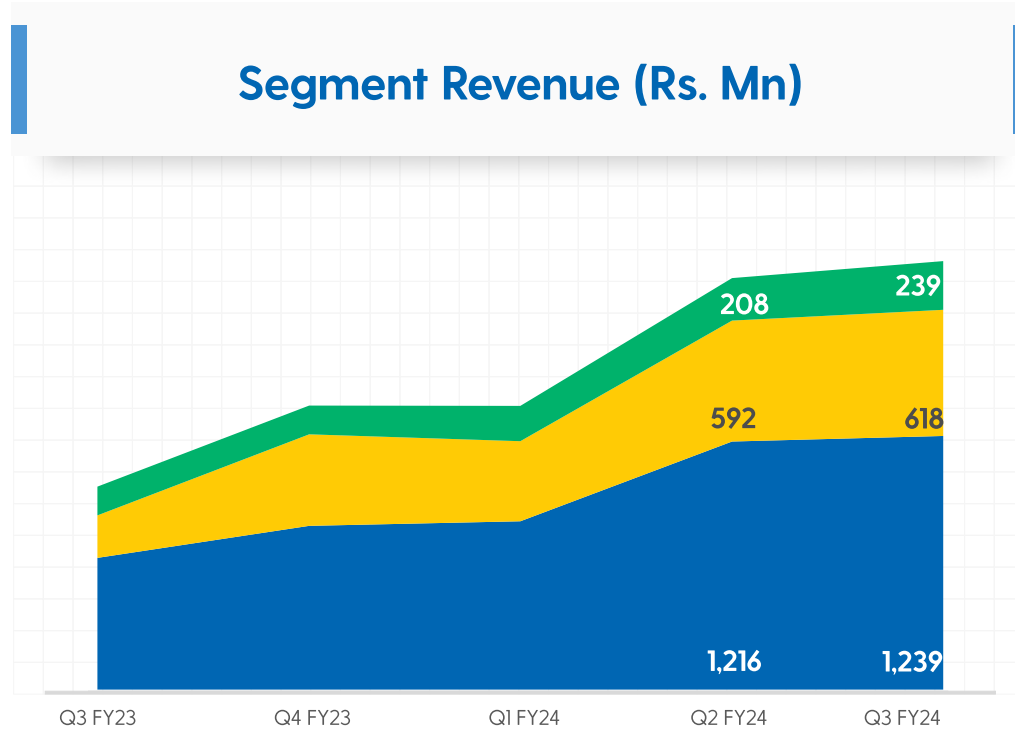
9M FY24 Highlights



*Figures indicate YoY Increase

Q3 FY24 Highlights

Segment Revenue (Rs. Mn)

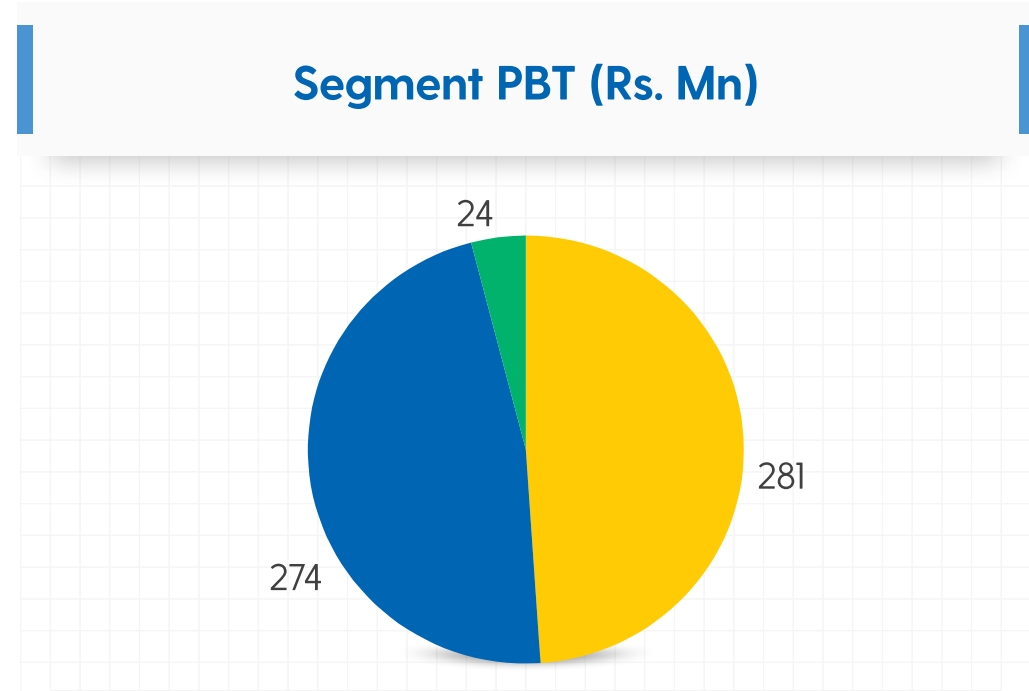


■ Broking Services ■ Advisory Services ■ NBFC Services

Excludes:

- Unallocable revenue: Q2 FY24 - 43, Q3 FY24 - 44
- Inter segment revenue elimination : Q2 FY24 - 120, Q3 FY24 - 41

Segment PBT (Rs. Mn)

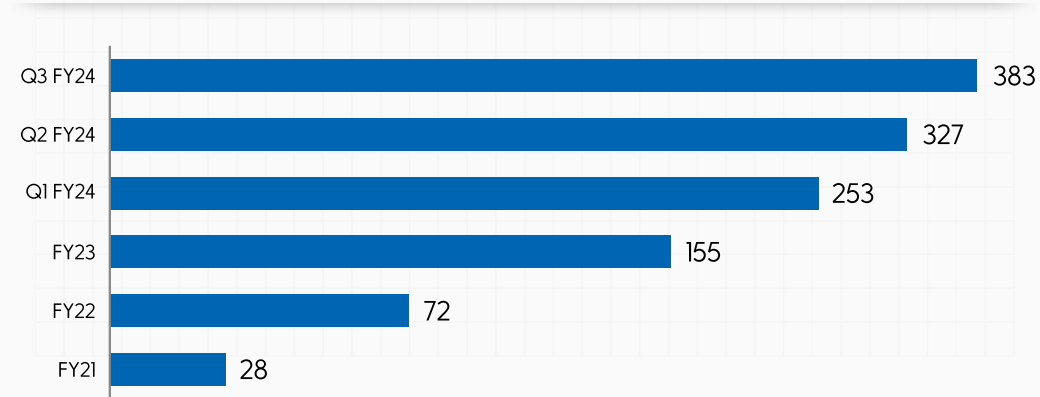


Excludes:

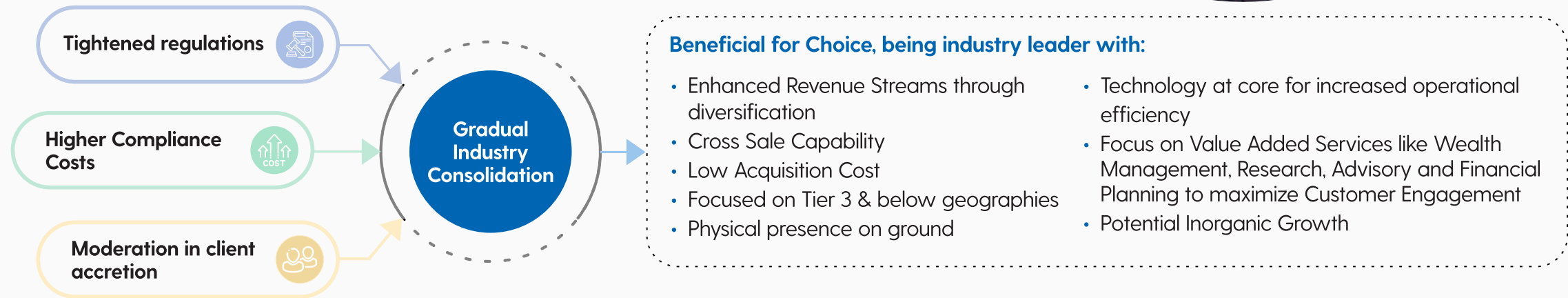
- Other Unallocable expenditure net off Unallocable income: 17

Stock Broking - Industry Overview

ADTO (Rs. Lacs Crores)



Growing Industry ADTO with increasing share from semi-urban geographies and steady growth of retail participation

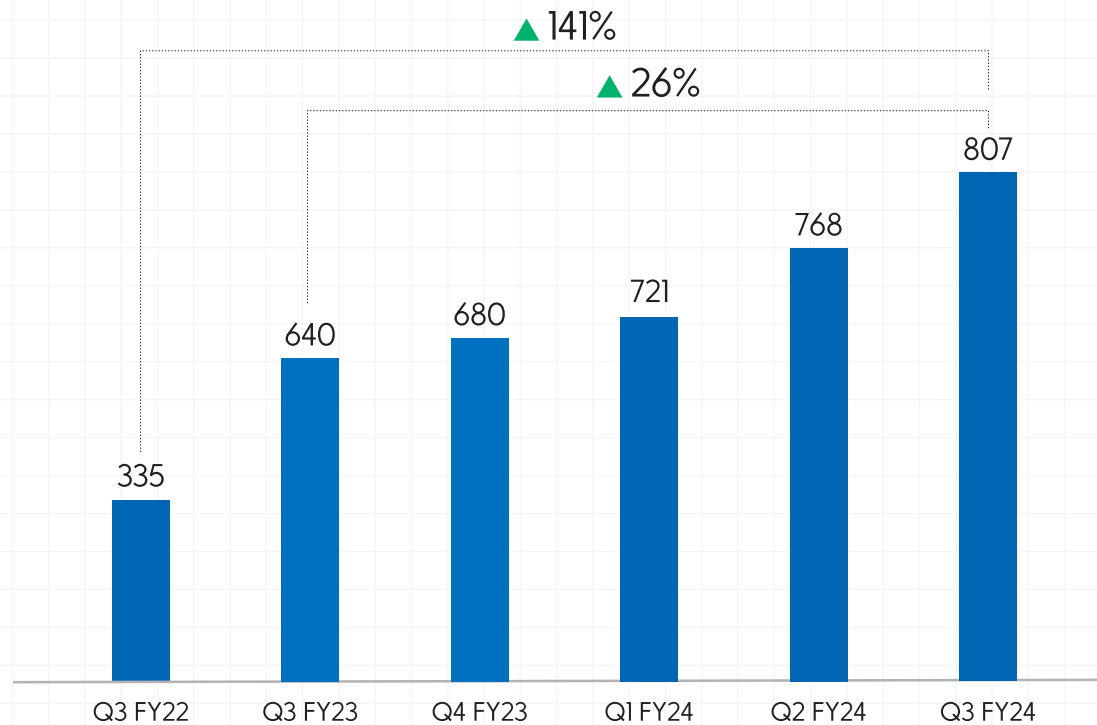


Source: Multiple Research Papers

Stock Broking

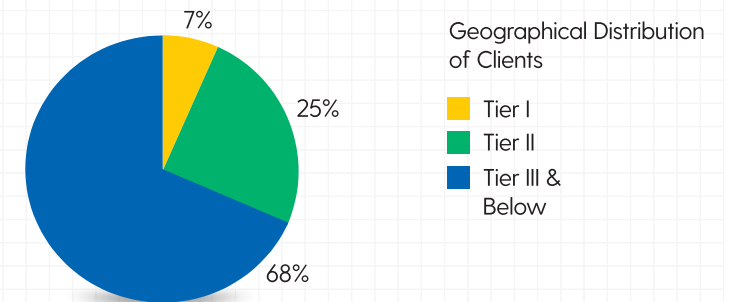
Expanding our PAN India reach and client demographic

Steadily increasing client base

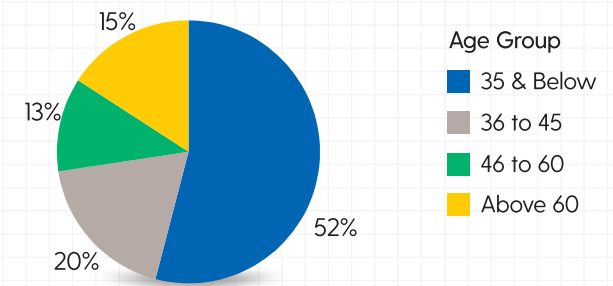


■ Demat Accounts (000)

Increased penetration in unserved & underserved locations



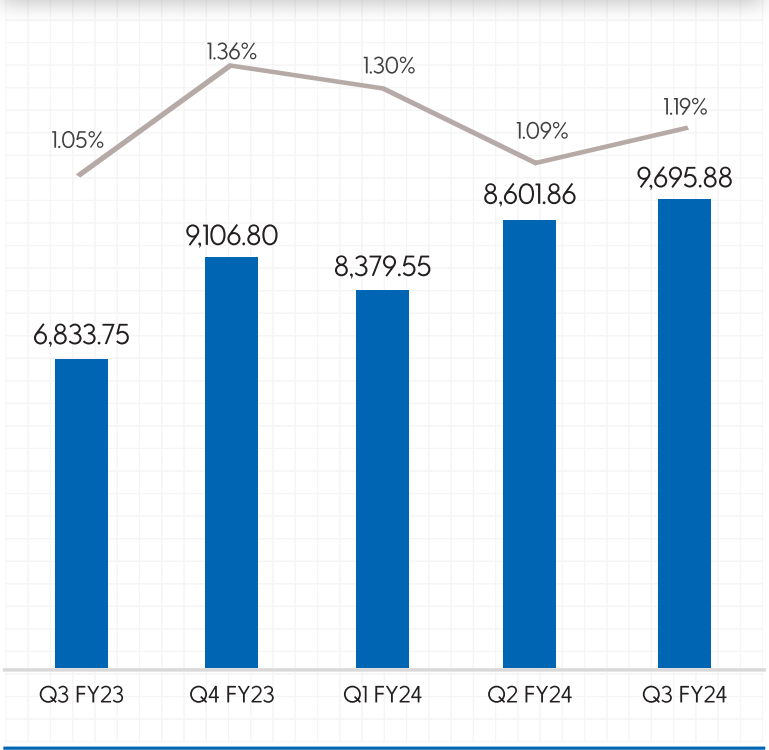
Majority young clients with more disposable income



Stock Broking

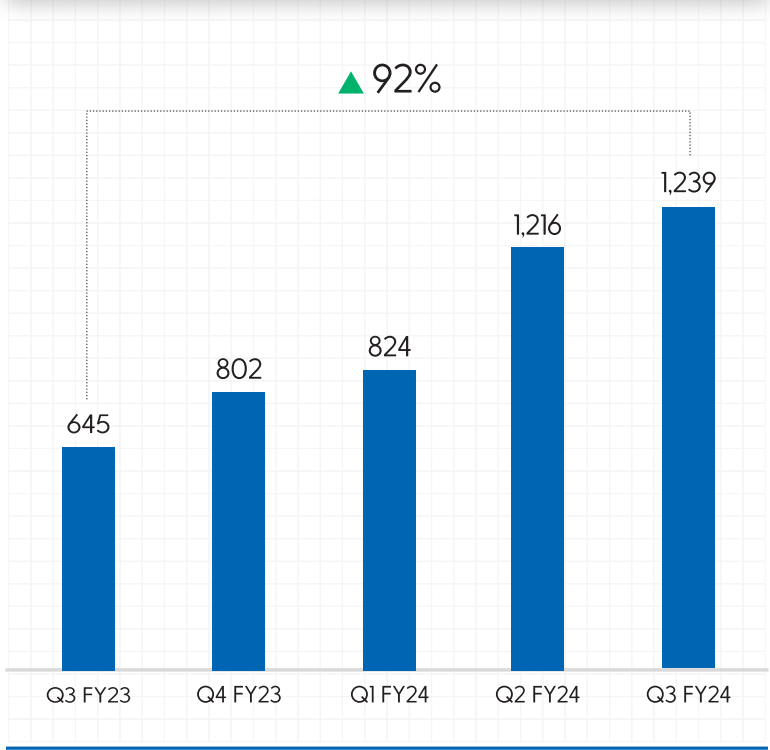
Expanding our PAN India reach and client demographic

Consistently growing
Market Share & ADTO (Rs. Mn)



■ ADTO (Equity) — Retail ADTO Market Share

Broking & Distribution Segment Revenue
(Rs. Mn) has peaked

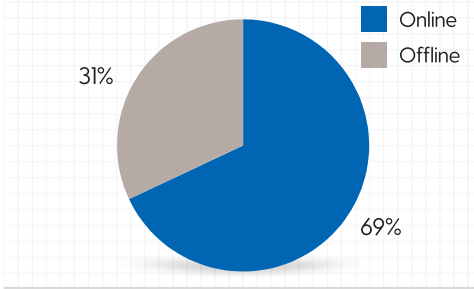


■ Segment revenue (including Mutual Funds & Insurance)

Rank amongst full service
broking firms*



Rising adoption of
digital platforms

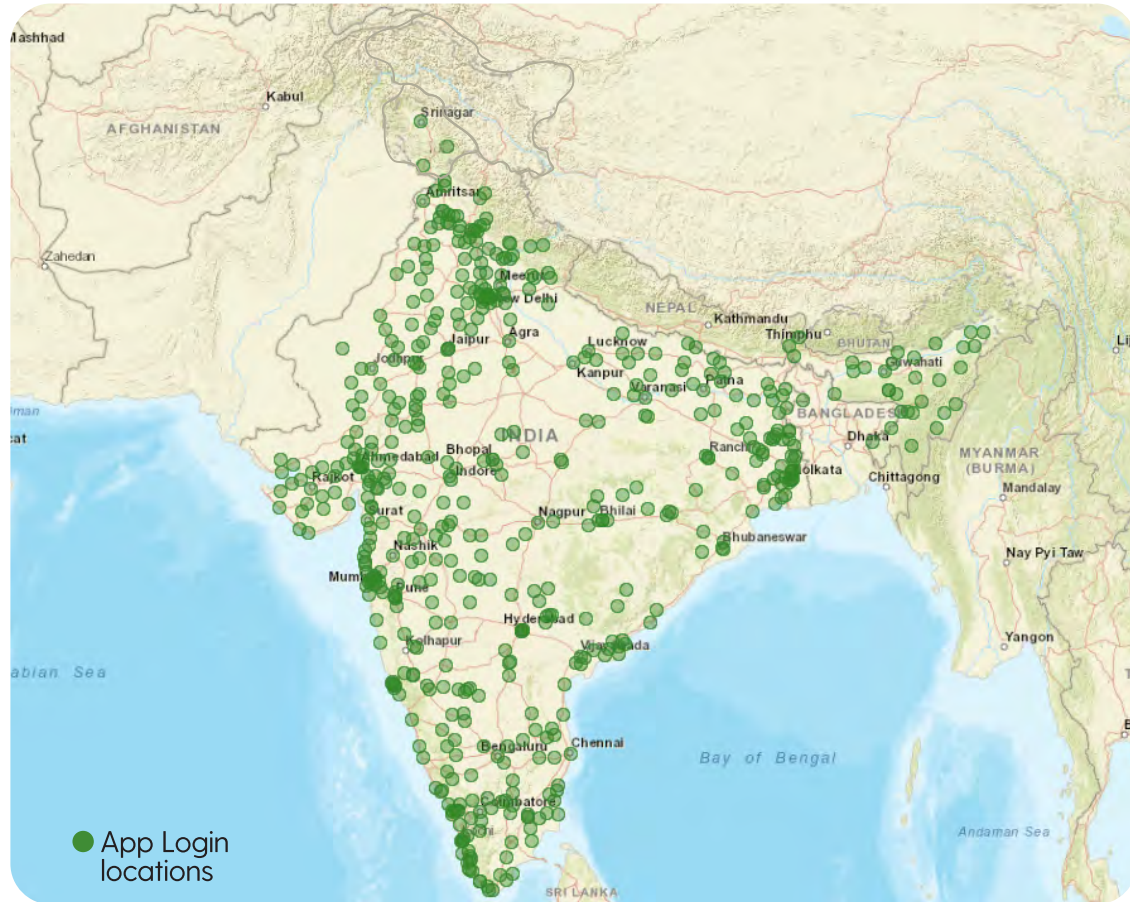


Revenue Split

*After excluding discount brokers and bank brokers

Stock Broking

Expanding our PAN India reach and client demographic



*Some features are available only on Android

Choice FinX

One Customer, One Platform - Financial Services Super App



Simple User Interface



Research



In-app Curated Baskets



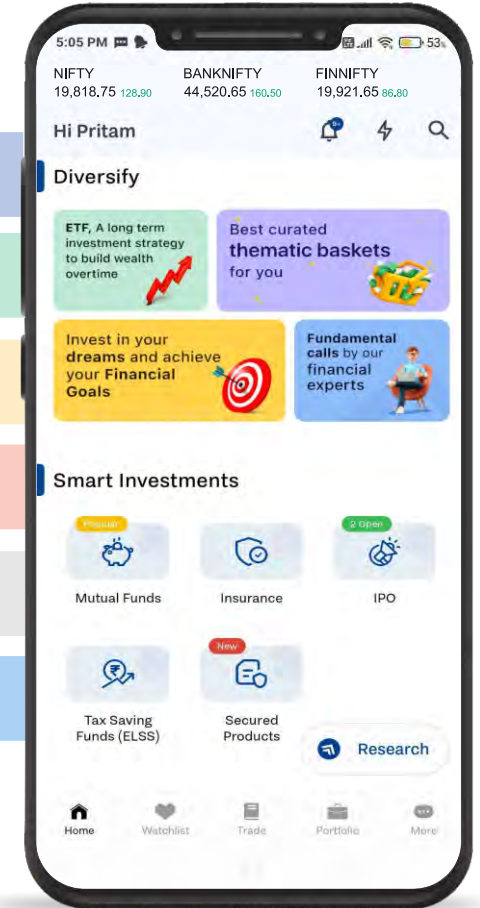
Diverse Investment Products



Multi-lingual App






Algo Trading



Stock Broking

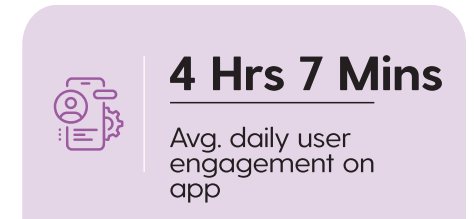
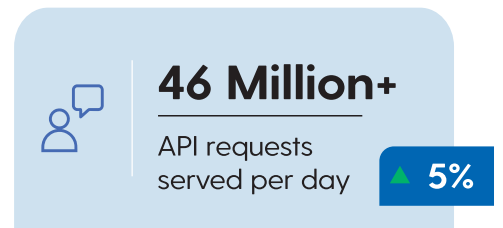
Simple User Interface, Research, In-app Curated Baskets, Diverse Investment Products

- **User Behavior-Driven Client Engagement:**
We focused on enhancing client engagement through user behavior analysis. Leveraging insights, we have seen success in upselling other products to our clients.
- **Scalability Enhancement:**
We achieved major scalability improvements by transitioning from a monolithic architecture to a microservices-based architecture. Additionally, we migrated our backend API architecture from a DLL framework to a cloud-based framework, enhancing system performance and reliability.
- **Auto Scalable Architecture:**
Implementing an auto-scalable architecture allowed us to increase our system's load capability from 5x to 10x, ensuring seamless service even during peak usage times.

UPCOMING ENHANCEMENTS:

Margin Trading Facility (MTF)
Orders

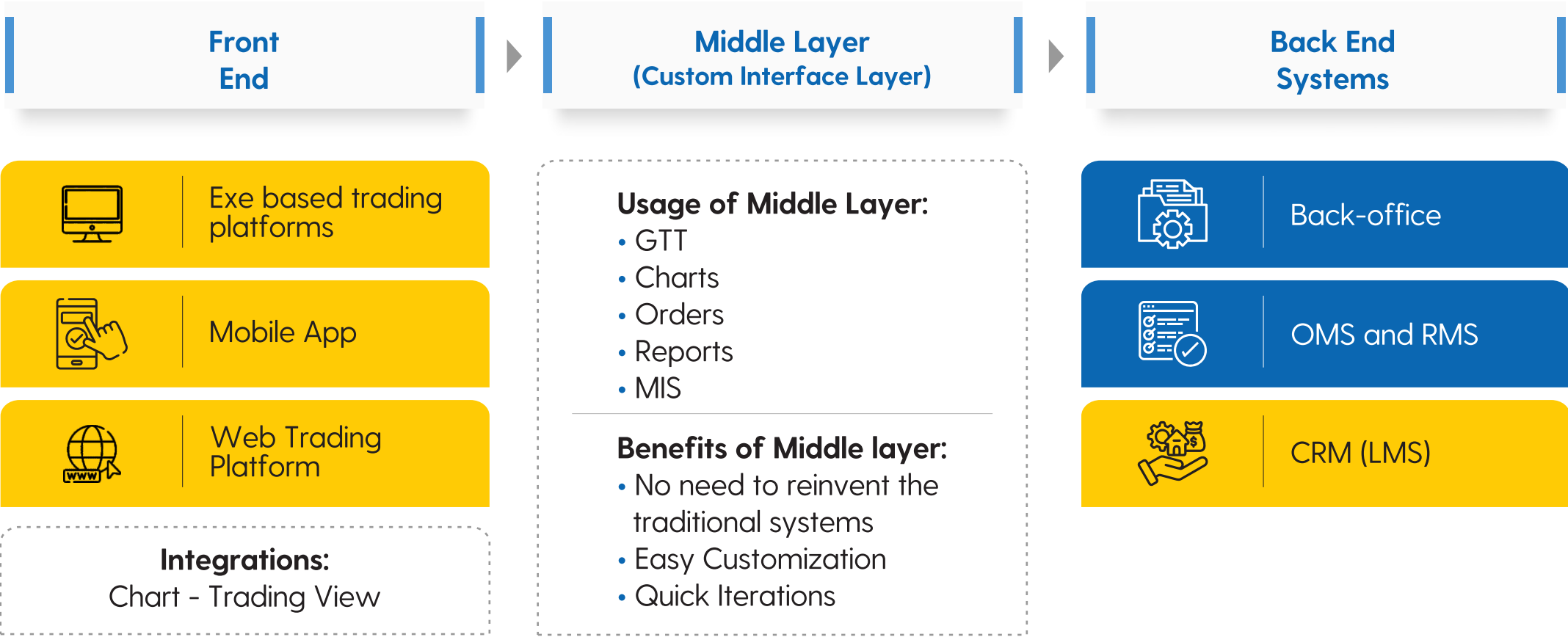
Advance Orders - Bracket Orders,
GTT, Cover Orders and Icebergs



▲ Figures indicate QoQ change

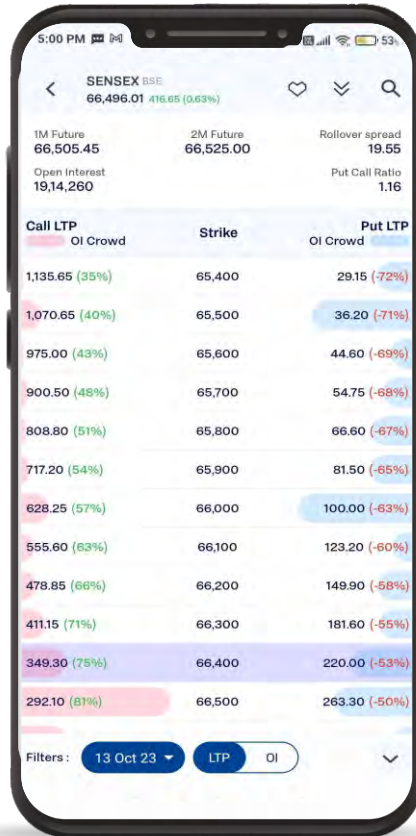
Tech Insights

Seamless collaborations, Cutting-edge features

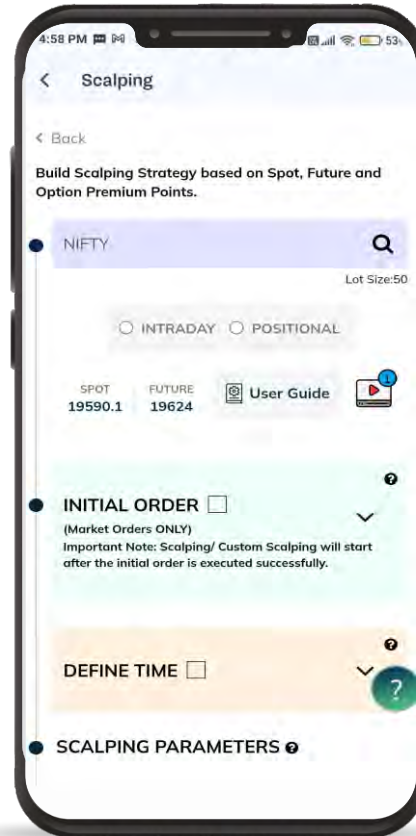


Stock Broking

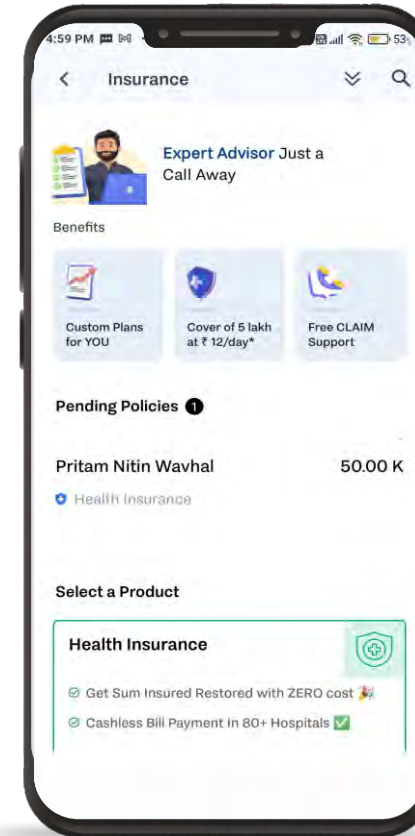
Simple User Interface, Research, In-app Curated Baskets, Diverse Investment Products



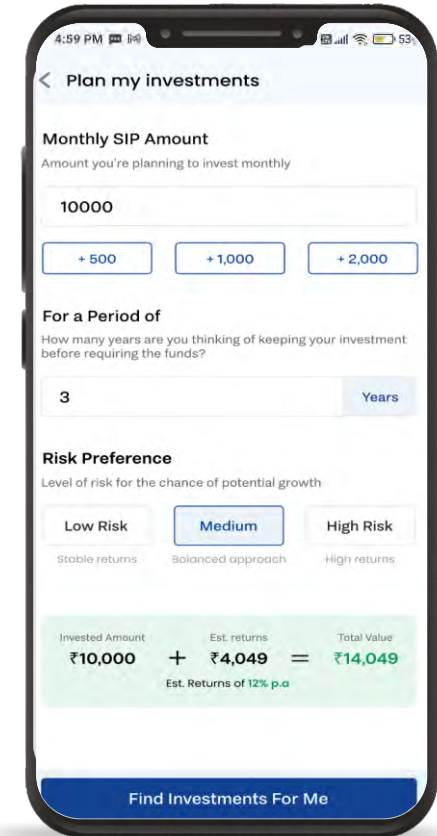
Users can now trade BSE F&O SENSEX Contracts



Launched Auto trade & Scalping features



Enhanced Advisory Model for Tailored Insurance Recommendations

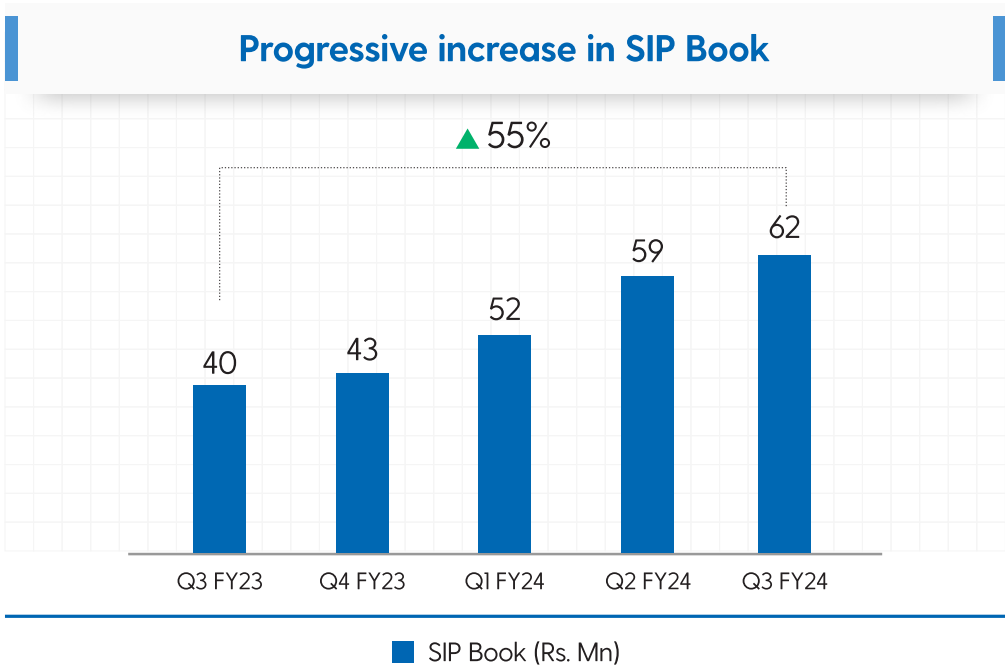
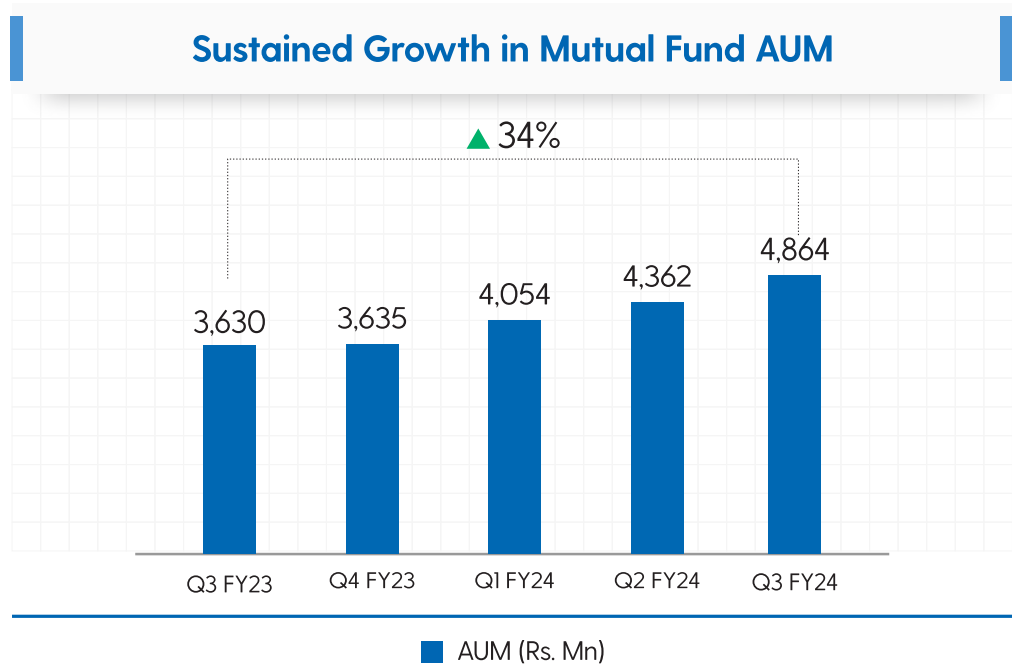


Personalized Investment Planning for Mutual Fund Users

*Some features are available only on Android

Stock Broking - Allied Products

Maximizing growth of portfolio with a mix of products



• Fleet of Products •

Treasury Bills

Government Securities

State Development Loans

Sovereign Gold Bond

Bonds

Corporate Fixed Deposits

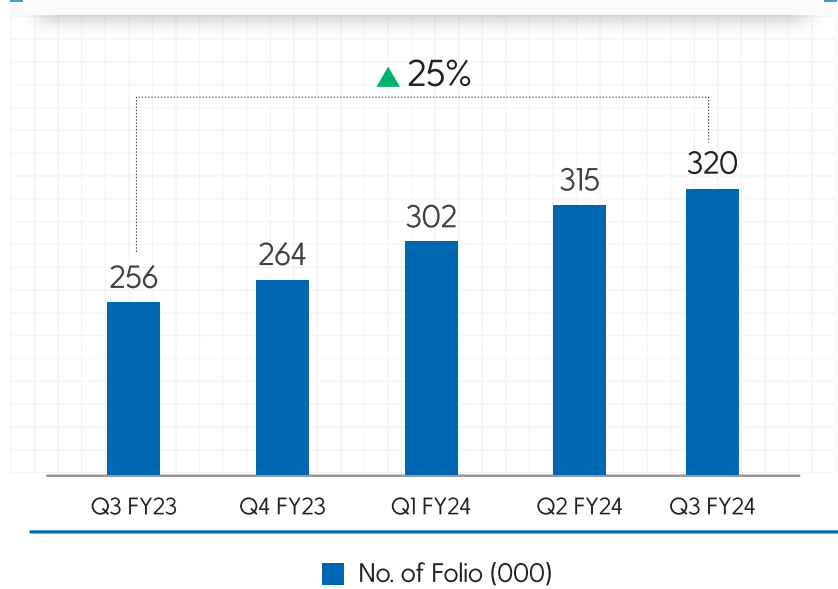
Non-convertible Debentures

Market Linked Debentures

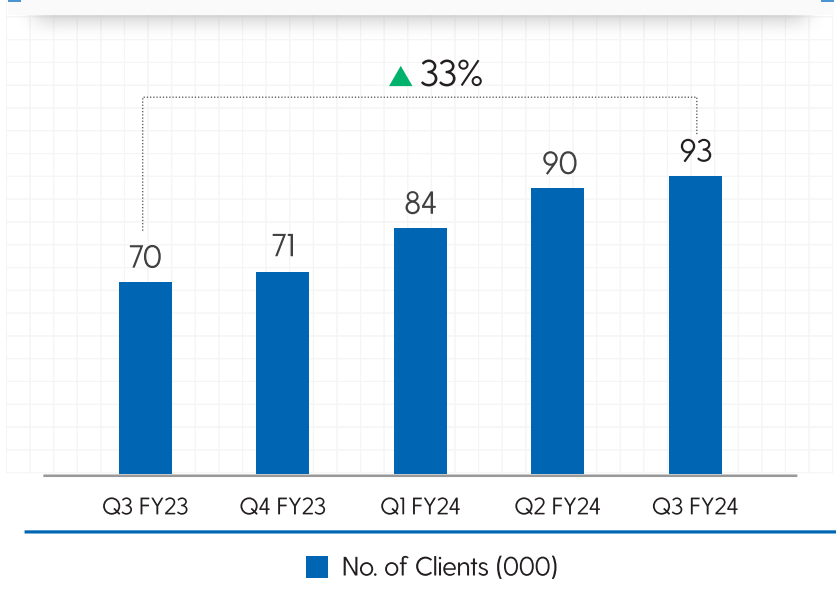
Stock Broking - Allied Products

Maximizing growth of portfolio with a mix of products

Folios expanded as investor participation surged



Promising upward trend in clients



Key Technology upgradations

Implemented Assisted Order Flow to empower RMs and CBAs to assist clients in the MF investment journey

Implemented SIP Tracking for RMs and CBAs for reduced SIP failure rates

Key Services

Mutual Fund Distribution

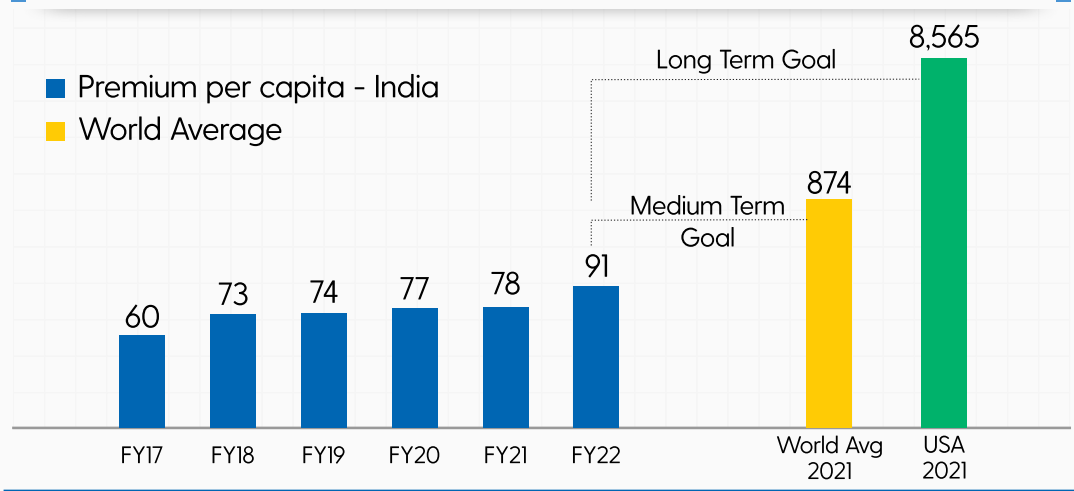
Financial Planning

Research and Analysis

Bond Distribution

Insurance - Industry Overview

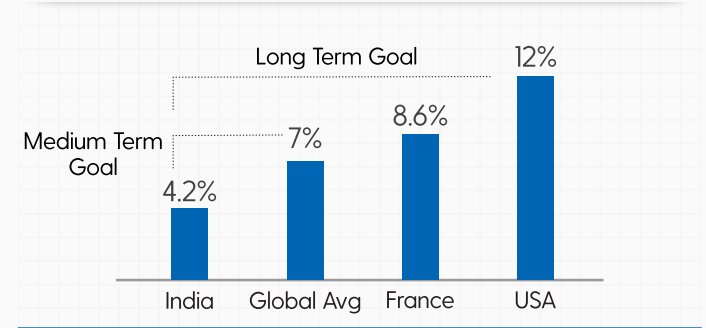
Insurance Density (US\$)



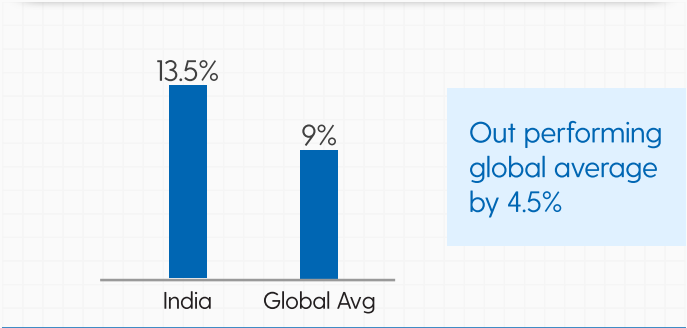
Insurance Premium Density is increasing driven by Insurance Brokers contribution yet a long way to go compared to Global Average and Leading Economies showing humongous opportunities in India in this sector



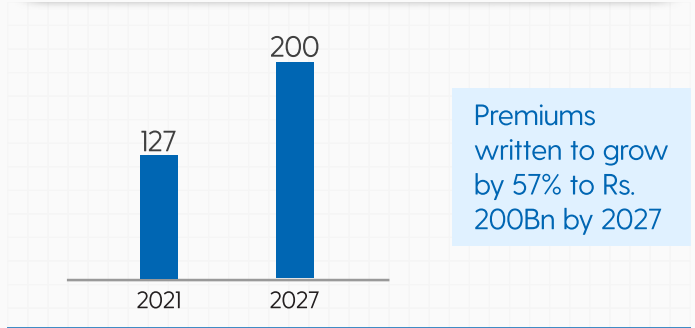
Global Insurance Penetration (As on 2021)



Insurance Premium Growth (2021)






Insurance Premiums Written (Rs. Bn)



Insurance - Industry Overview

Key Growth Factors in the sector

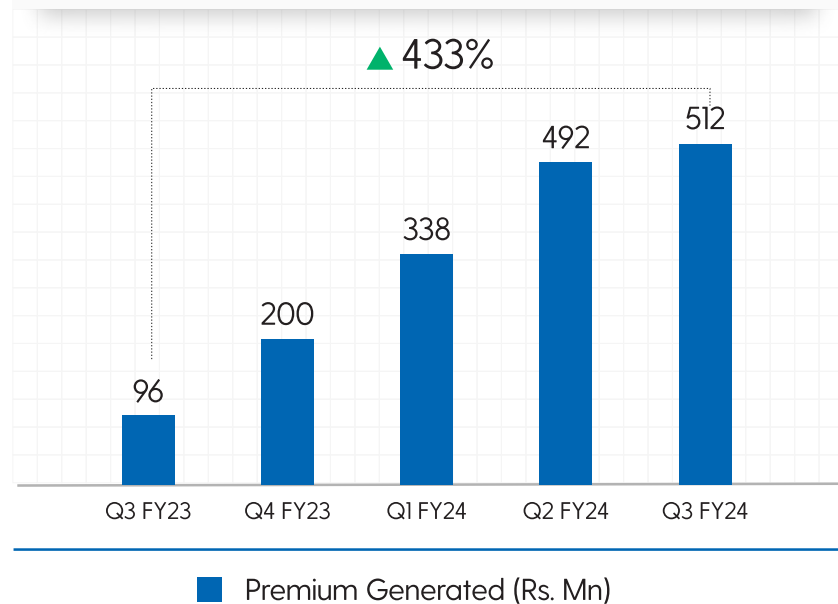
- 
Myriad of Initiatives
 IRDAI has also undertaken various initiatives towards boosting the insurance penetration, such as permitting insurers to conduct video-based KYC, launching standardized insurance products and allowing insurers to offer rewards for low-risk behaviour
- 
Mission Insurance
 Mission of 'Insurance for All' by 2047 which is expected to lead to a significant increase in insurance penetration and would help in bolstering the ease of doing business and will aid in making the sector more investment-friendly
- 
Commission Regulations 2023
 Payment of Commission Regulations 2023, the insurance regulator has replaced the earlier individual cap on commission payments on insurance products with an overall cap on expenses of management of insurers leading to higher Insurance Payouts to brokers.



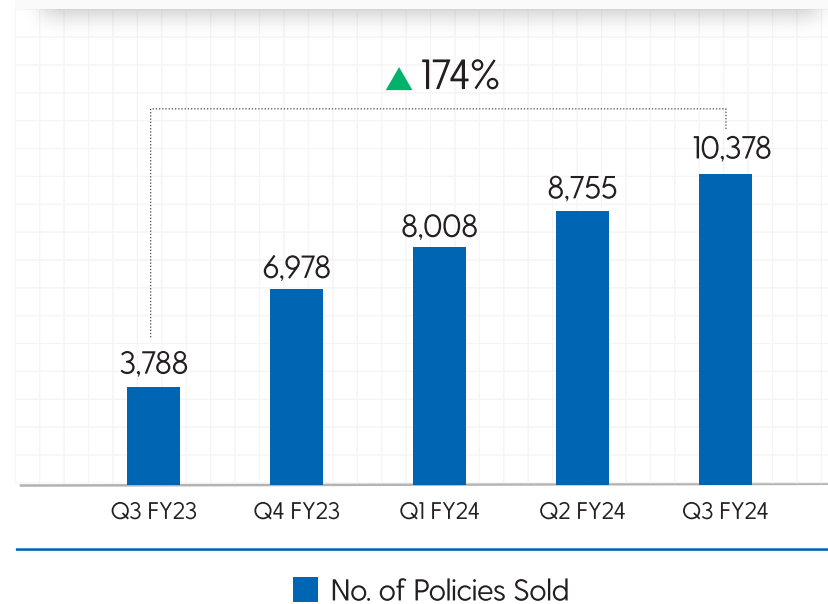
Insurance Distribution

Tapping into new territories, Propelled by surge of marquee clients

Exponential Growth in Insurance Premium



Enroute Mass Coverage



75K+ | Lives Covered

>95% | Claim Settlement Ratio

70% | Lead Conversion Rate

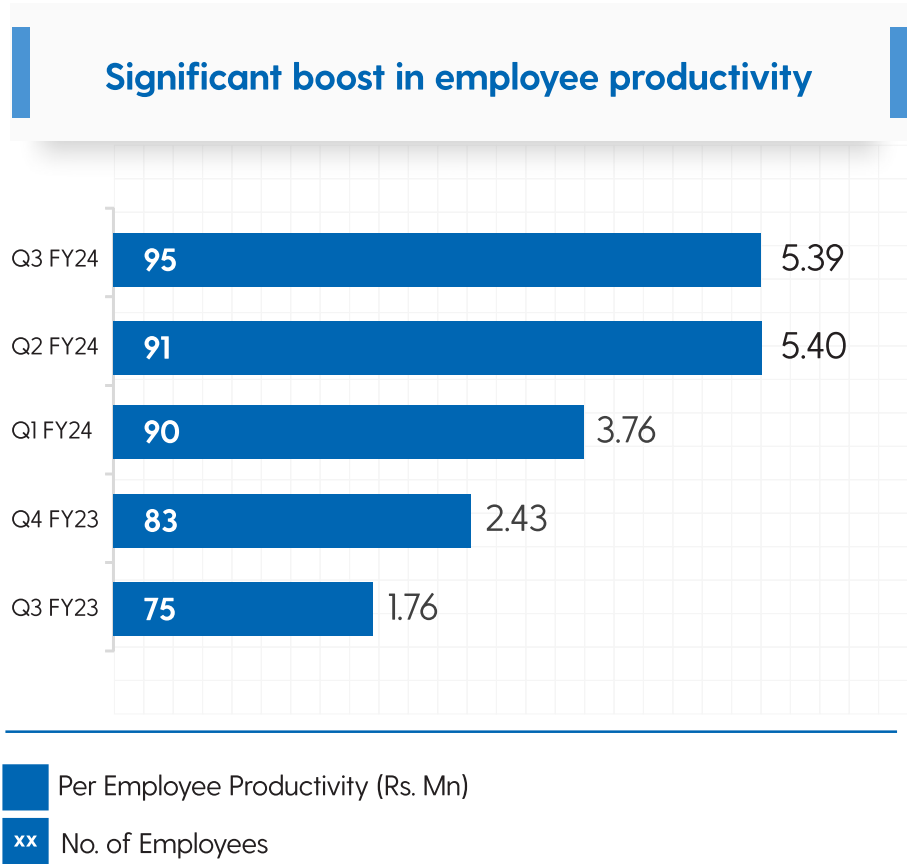
25+ | Preferred Partner Insurance Companies

Key Partners



Insurance Distribution

Tapping into new territories, Propelled by surge of marquee clients



100+ | Project Insurance Policies placed

37% | YoY surge in inquiries generated

Key Highlights

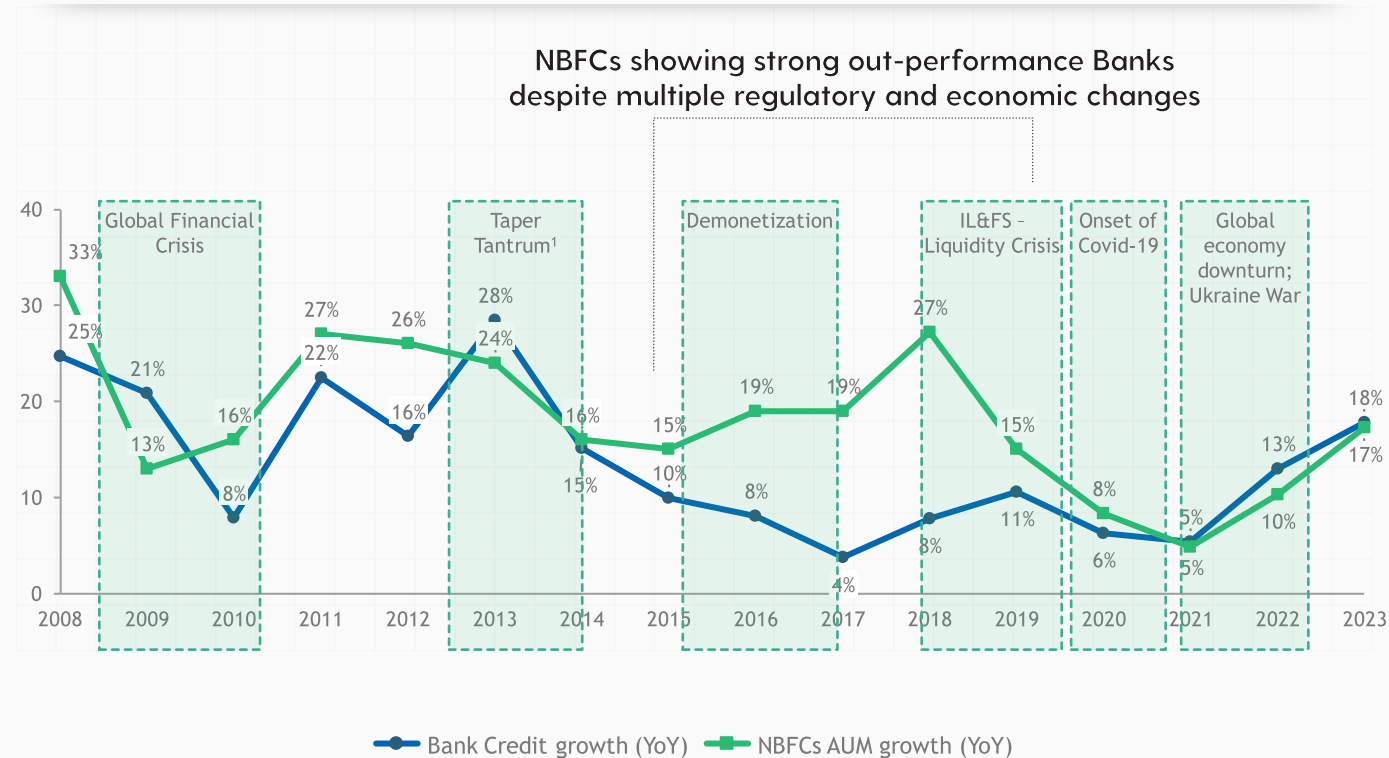
- During the quarter, we focussed on consolidating our institutional business and strengthening our collaborations.
- We have initiated in-house development of motor portal for a seamless online customer experience. We will be one of the few insurance brokers in the industry having an in-house portal.

300K+ | Borrowers Insured

₹ 340 Mn | Premium Generated

NBFC - Industry Overview

Banks Vs NBFCs - YoY growth in Advances



Growth Prospects for NBFCs


- Digital Transformation
- Regulatory Framework
- Wider & Effective reach
- Schemes by Government
- Robust Risk Management
- Innovative Products

NBFC

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes

Total Loan Book	Retail Loan Book
Rs. 4,684 Mn	Rs. 2,680 Mn


Our Offerings




MSME
Business
Loan



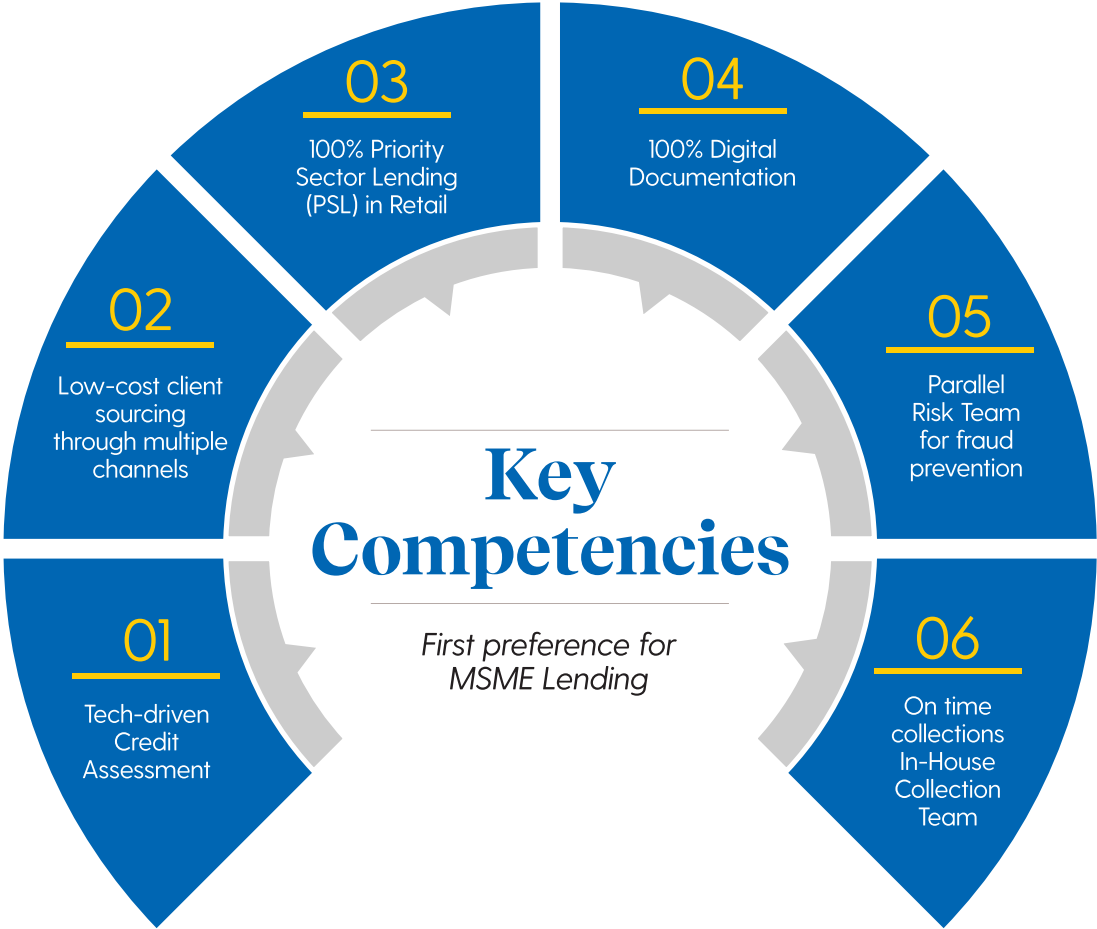
Commercial
Vehicle
Finance



Supply
Chain
Finance

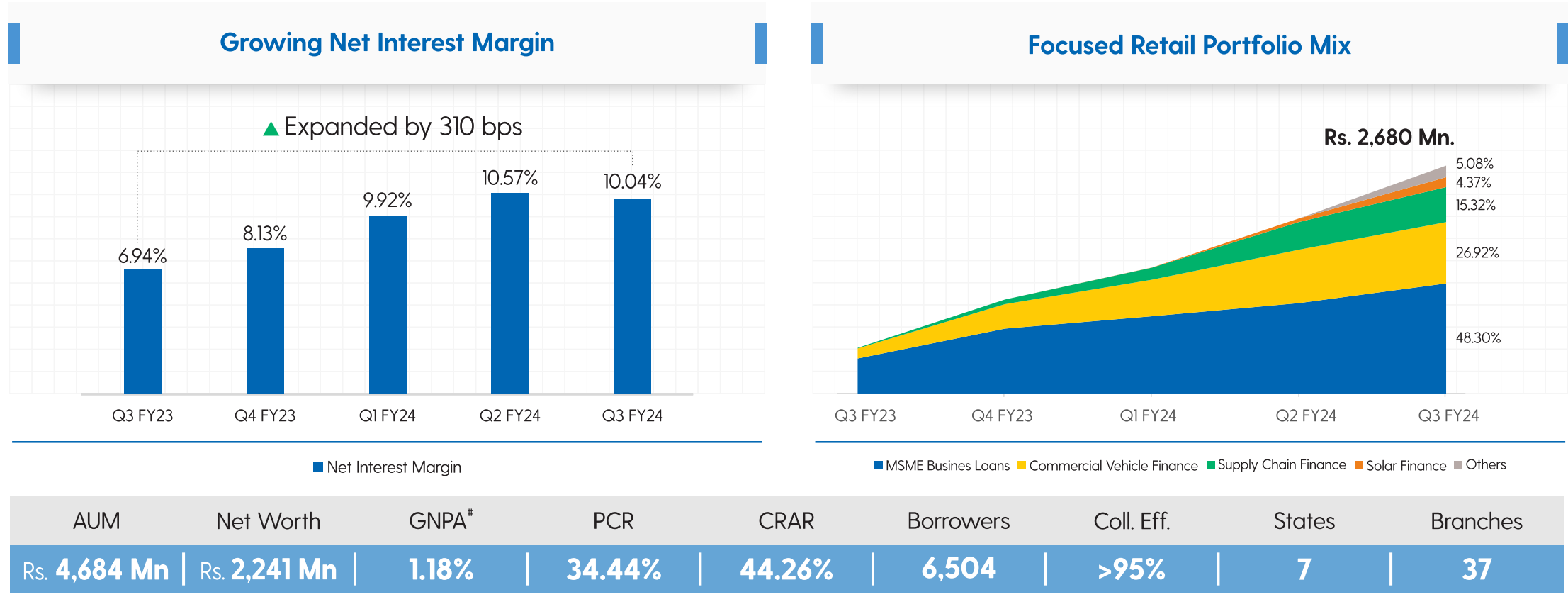


Solar
Finance



NBFC

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes



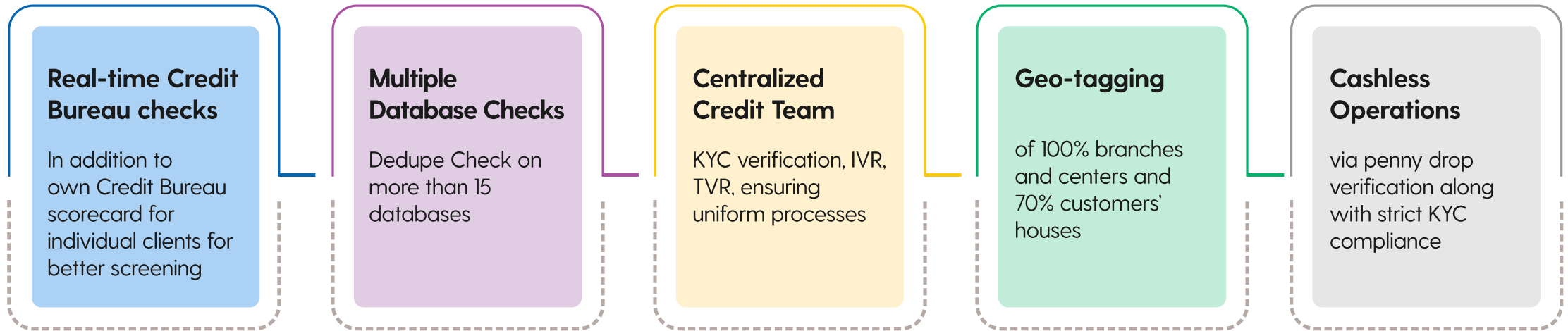
Abbreviations

• AUM - Asset Under Management • GNPA - Gross Net Performing Assets • PCR - Provision Coverage Ratio • CRAR - Capital Risk Adequacy Ratio • Coll. Eff. - Collection Efficiency

[#]The increase in GNPA is due to seasoning of unsecured Retail Loan book. The delinquency is largely concentrated towards turmoil in the garments industry.

NBFC

Robust Underwriting Processes



Well-diversified Liability Profile

Banks



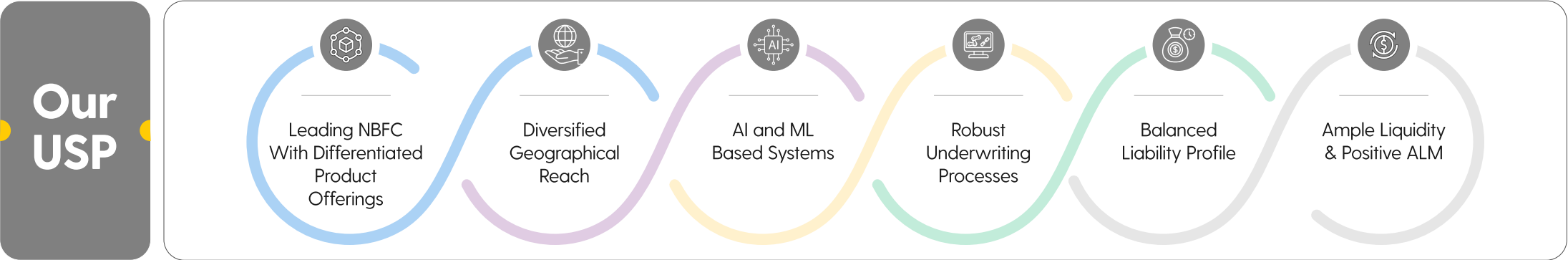
Financial Institutions



NBFC

Wide range of product offering to cater multiple customer segments in priority sector

Products Name	Business Loans (Unsecured)	Business Loans (Secured)	Supply Chain Finance	Vehicle Loans	Solar Loan
Ticket Size	Upto Rs. 750K	Upto Rs. 5 Mn	Upto Rs. 10 Mn	Upto Rs. 2.5 Mn	Upto Rs. 2.5 Mn
Tenor (in Months)	Upto 60	Upto 120	Upto 3	Upto 60	Upto 60
ROI Range	18-28%	16-20%	15-30%	15-25%	18-24%
Security Coverage (%)	NA	60-70	100	100	100
Processing Fee	Upto 2%	Upto 2%	Upto 2%	Upto 2%	Upto 2%
Average Ticket Size	Rs. 350K	Rs. 750K	Rs. 5 Mn	Rs. 400K	Rs. 800K
Repayment Frequency	Monthly	Monthly	Bullet Repayment	Monthly	Monthly



Choice Matters: Impacting Tomorrow

MSME Credit Gap:

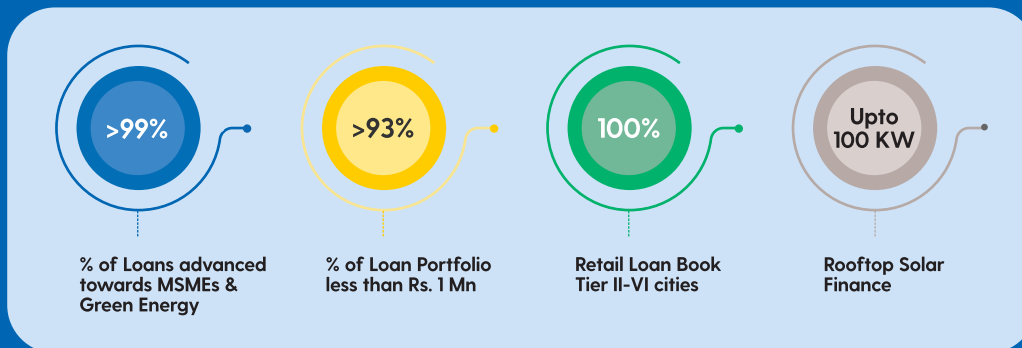
Out of over 640 lakh MSMEs in India, only 14% have access to credit & the overall credit gap in the MSME Sector is INR 25 lakh crores in India.

With our aim to serve the underserved, we have developed a robust and 100% digital process to eliminate challenges faced by MSMEs.

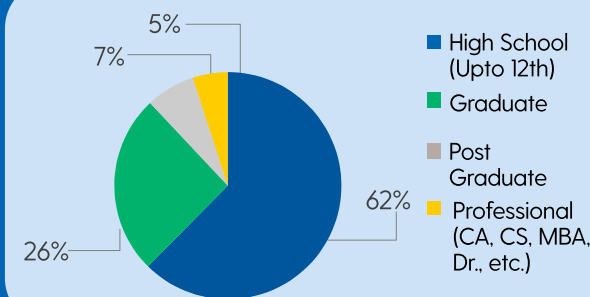
Green Energy Credit Gap:

India's energy sector is experiencing a transition but the green energy sector is getting only 25% of the annual financing it needs to meet the energy transition goals. There is a funding gap of USD 170 Bn/year through 2030.

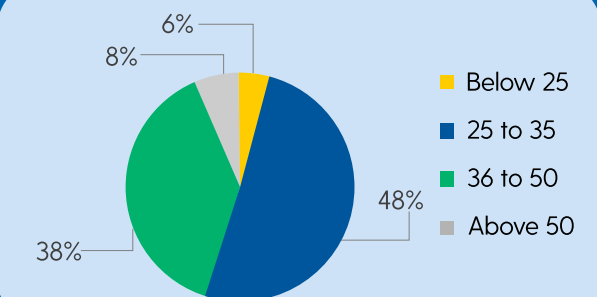
Further, the Indian EV market is also projected to USD 114 Bn by 2029.



Educational Background of Borrowers*



Age group of borrowers



*Based on a sample study conducted internally

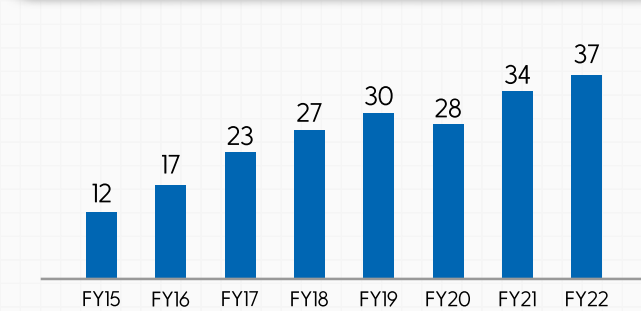
Advisory Services - Industry Overview

“

Infrastructure is much more than cement and concrete. Infrastructure guarantees a better future. Infrastructure connects people.

Shri. Narendra Modi
Hon'ble Prime Minister of India

Road construction per day (Kms)



National Infrastructure Pipeline

9,084

Projects

US\$ 1,806.70 Bn

Total Project Cost

1,997

Projects Under Development

57

Sub-sectors

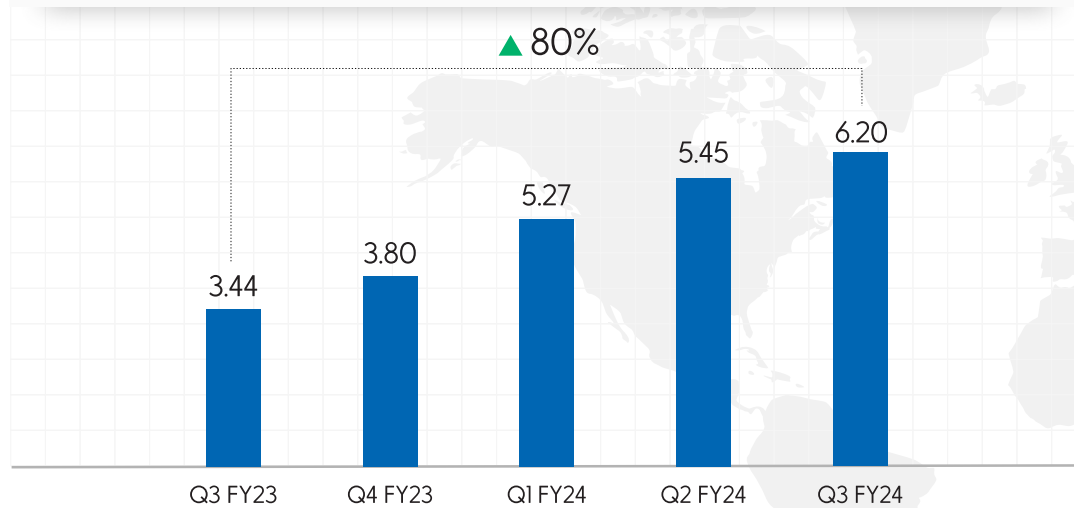
	Road & Highways	Railways	Water Resources	Logistics Infrastructure	Electricity Generation	Transmission Distribution
Projects	3,758	756	635	272	926	424
Value (US\$ Bn.)	404.08	244.72	155.81	13	325.39	119.5

Source: Invest India, National Infrastructure Pipeline website

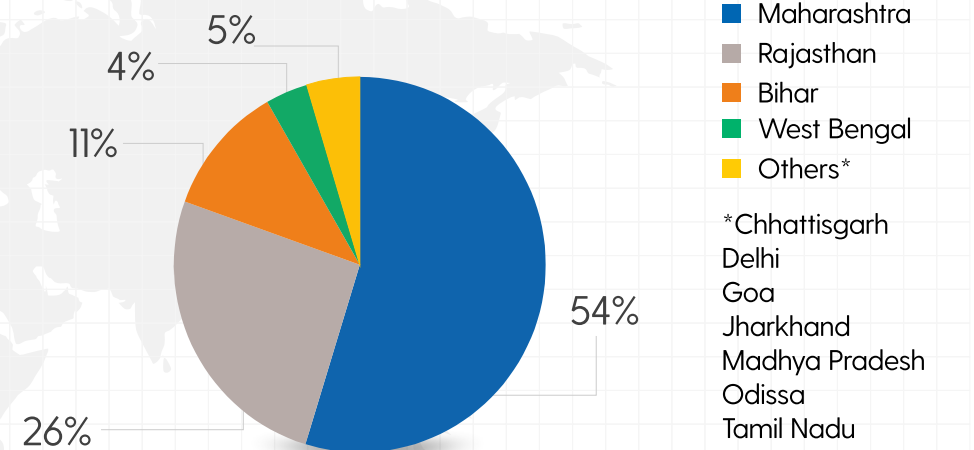
Advisory Services

Government Infrastructure Consulting, Government Advisory, Investment Banking

Order Book (Rs. Bn)



Statewise - Order Book



3K+ Km

Road Design
& Monitoring
across India

65+

Project
Offices

200K+

PMAY
Beneficiary
Served

Advisory Services

Association with over 500 Urban Local Bodies, 25 State Departments and 10,000+ Panchayati Raj institutions.

Key Projects

National Family Health Survey VI: In-depth Public Health Survey - 26K+ households, across 1.3K villages in the Chhattisgarh, crucial to decide health policy of Gov.

Partnered with **United Nation, Ministry of Health and Family Welfare** to assess tobacco habits in students especially in N. E. states and Goa.

Assisted **Government of Jharkhand** to achieve **Self Sustainable Municipal Governance** augmenting revenue by 11 times for property & other taxes

Developed **Woman Empowerment Portal** for **NITI Aayog**

Developed **proprietary software to digitize 4K+ govt. development schemes** with a budget outlay of more than Rs. 1000 Cr.

Interacted with **5K+ MSMEs in 16 districts of Uttar Pradesh** to assess their practical problem and assisted to state government to frame suitable strategy

Developing a **maize based ethanol plant** in Kondagaon district of **Chhattisgarh** that will increase revenue of **20K+ farmers**

Partnered with **Govt. of Maharashtra**, District Collectors & regulators to introduce need and use of **financial literacy**, financial products and remedy in case of fraud to **1K+ college teachers** that in turn will enable **2L+ students**

National Level reform of **Digitization of Primary Agricultural Co-operative Societies (PACS)** in Maharashtra, Bihar, Haryana and Tamil Nadu.

Project Management consulting to **Bihar Start up Fund Trust** for development and strengthening of start up ecosystem in Bihar

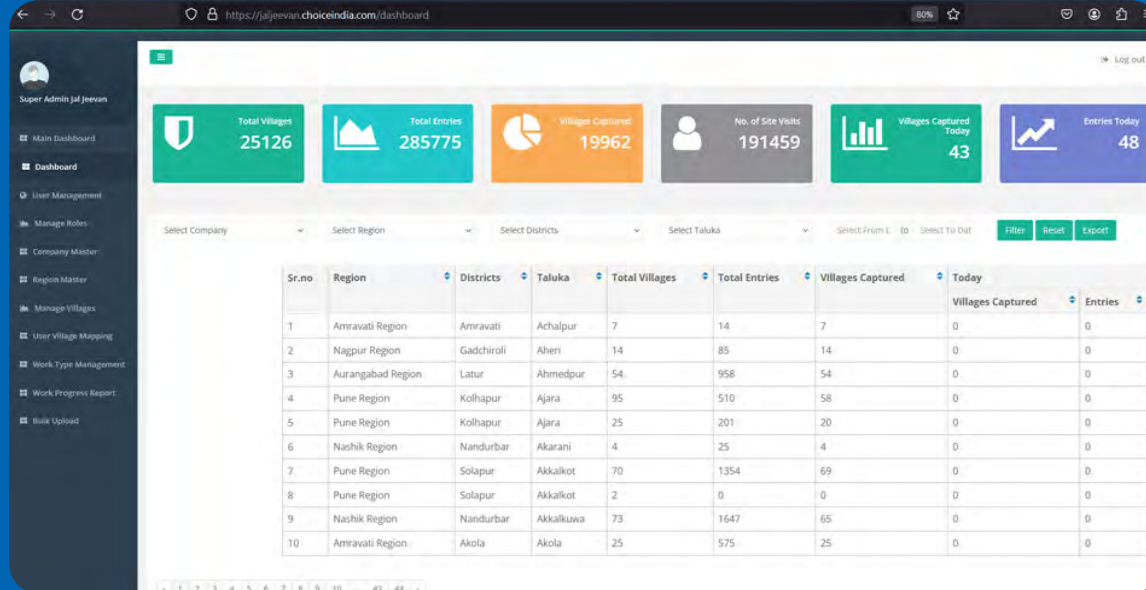
- Diverse talent pool of 1K+ professionals including Retired Beaucrats and professionals from fields like Agriculture, Health, Livelihood, Tribal, Social Sector, Public Policy, Treasury, Capacity Building and Scheme Administration area.

Clients

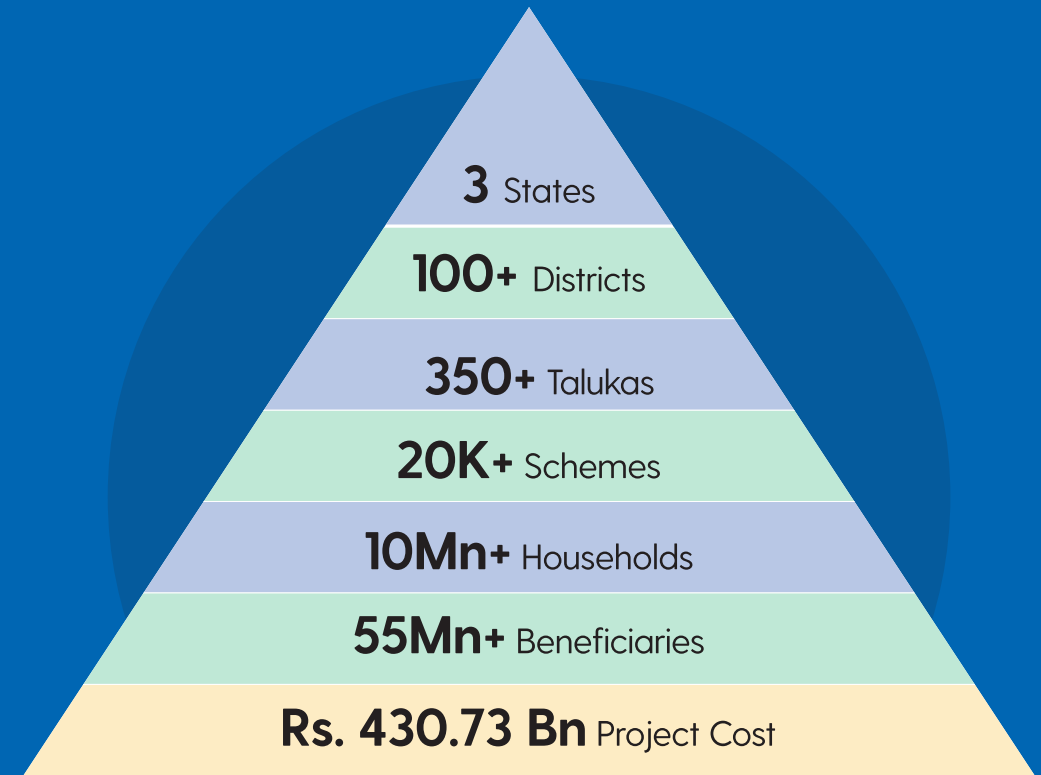


Choice Matters: Impacting Tomorrow

Proprietary platform for real time monitoring and to ensure timely completion of projects



• Projects •



Impact of our
Flagship Projects

Choice Matters: Impacting Tomorrow

Choice is committed to actively participate in India's remarkable growth story and leveraging our resources, expertise, and innovative solutions to make a meaningful impact on various aspects of Indian life, from economic development and employment opportunities to social well-being and environmental sustainability.

We aim to be a catalyst for positive change, aligning our success with the progress and prosperity of the nation and its people.



Key Initiatives:

Partnership with Rajasthan State Govt.:

Developing and executing a comprehensive strategy to bolster the state's investment ecosystem, drive economic growth and foster social inclusivity.

System Integration for computerization of PACS in Bihar, Maharashtra, Haryana & Tamil Nadu:

With our commitment to driving innovation and positive change in the rural financial landscape, we are set to digitize PACS (Primary Agricultural Credit Societies) in 70 Districts.

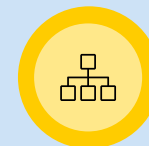
7,500

PACS to be computerized

Advantages of PACS computerization



Increased
Transparency



Nodal centre
for Schemes



Employment
Generation

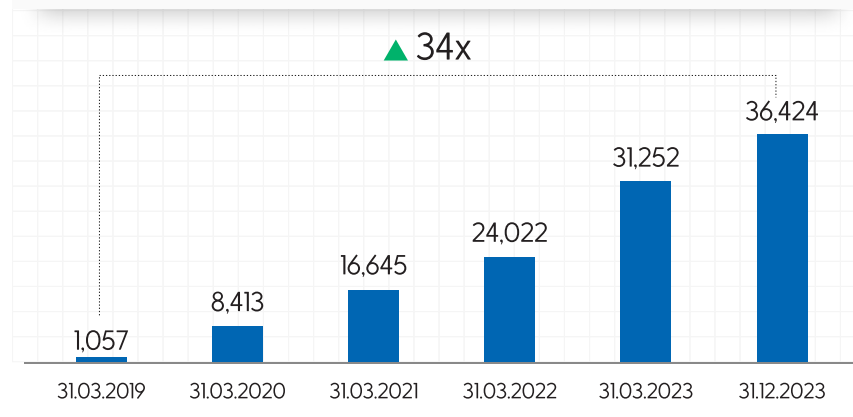
Advisory Services - Key Clientele

 Niti Aayog नीति आयोग	 इंडिया एक्जिम बैंक India Exim Bank	 NAIDCL BUILDING INFRASTRUCTURE - BUILDING THE NATION	 PRADHAN MANTRI AWAS Yojana HOUSING FOR ALL URBAN - CHHATTISGARH	 Maharashtra Government Urban Development & Housing Department Government of Maharashtra	 नर्मदा गंगा	 Border Road Organisation	 Government of Maharashtra	 PMAY Scheme in Odisha प्रधानमंत्री आवास योजना	 State Urban Development Agency Chhattisgarh	 Bangalore Metro Rail Corporation Limited मेट्रो BMRC	
 Birds सुखी गांव, स्वच्छ विकास	 URBAN DEVELOPMENT AND HOUSING DEVELOPMENT पटना	 CITY OF PATNA	 विधान सभा सिबंदी, जि. राय	 JUIDCO Visionary Urban Development	 Dedicated Freight Corridor	 NICSI NATIONAL INSTITUTE OF CHEMICAL SAFETY	 एसटीपीआई	 रेलटेल RAILTEL	 UNFPA	 राष्ट्रीय राजमार्ग प्राधिकरण National Highways Authority of India	 CIPET सिपेट
 BSNL Connecting India Faster	 Indian Oil	 Indian Oil	 NTPC Limited	 ADITYA BIRLA GROUP	 Liberty Videocon General Insurance	 SECURITY PRINTING AND MINTING CORPORATION OF INDIA LIMITED	 ICICI Securities	 एन एच पी सी NHPC	 एन बी सी सी NBCC	 प्रसार भारती	 Ministry of Urban Development Government of India
 Amul And Mission for Rejuvenation and Urban Transformation	 HAL	 भारतीय खाद्य निगम	 EdCIL Education • Innovation • Transformation	 ADITYA BIRLA GROUP	 Liberty Videocon General Insurance	 MANAPPURAM FINANCE LIMITED	 50 Hertz Monikaran Power Limited	 kaya	 ROHA A JIT Group company	 SHEKHAWATI Packing goods, Supply solutions	 SANMAR CHEMPLAST SANMAR LIMITED
 PURANIKAS Ideas that stay with you	 FUTURE GENERALI TOTAL INSURANCE SOLUTIONS	 RELIGARE Health Insurance	 Fino Payments Bank	 Department for International Development	 WELSPUN	 POCRA	 HGIEL The Whole People Move...	 DINI JONY	 HATSUN	 SYNERGY BizCon Ltd.	 TRANSASIA Member of ERBA Mannheim Group
 CHL LIMITED	 Vakrangee	 BHADERI GROUP	 GKB Ophthalmics Ltd.	 Bhageria Industries Limited	 CHEMTECH INDUSTRIAL VALVES LTD.	 Navkar Corporation Ltd.	 Durahomes	 MARSHALL SONS (INDIA) LTD.	 NABCONS	 WAPCOS LIMITED	 EXIM BANK भारतीय निर्यात-आयात बैंक EXPORT-IMPORT BANK OF INDIA
 SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.	 e-Zest	 Sulphur Mills Limited	 AADHAAR Unique Identification Authority of India Government of India	 CAPRI GLOBAL CAPITAL LIMITED	 Ford North Harbour Ford	 MAJOR BRANDS EXCEED EXPECTATIONS EVERYDAY	 ADB ASIAN DEVELOPMENT BANK	 DOHA BANK	 المشرق mashreq	 ADCB	 Maybank
 happiest minds	 TVS Supply Chain Solutions	 TATWA TECHNOLOGIES An ISO 9001:2008 Company	 THE WORLD BANK	 Emirates NBD	 EASY HOME FINANCE	 LIC भारतीय जीवन बीमा निगम LIFE INSURANCE CORPORATION OF INDIA	 JICA	 Mintifi	 Aadhar Housing Finance Ltd.	 AGVAS SAPNE AAPKE SAATH HAMARA	 Pramerica

Choice Connect

To enable individual agents to become financial advisors with the help of proprietary engine, engaging trainings and digital execution of services

No. of Choice Business Associates (CBAs)



75+

CBA Trainings
Conducted
during the
Quarter

7.5K+

CBAs
received
Payouts

7K+

CBAs
trained

8K+

CBAs
generated
Business
Leads

Array of Financial Products for CBAs



Stock Broking



Mutual Fund



Retail Loan



Insurance



Government
Securities



Credit Card



Corporate Fixed
Deposits



Saving Bank
Account



Market Linked
Debentures

Choice Connect

To enable individual agents to become financial advisors with the help of proprietary engine, engaging trainings and digital execution of services

Helping Agents

- Web, Andriod and iOS platform to work from anywhere
- Wide range of product basket
- Both recurring and non-recurring revenue stream
- Start with zero investment
- Unlimited Earnings
- Subject Matter experts to support and guide
- Complete Digital process to do business
- Use of Proprietary algos to support CBAs and generate business opportunities

Focus on CBA Experience

Business Support

- Dedicated RM for each product helping them on each step
- Easy to use web and app platform helping them to track all the business on the go
- Regular product trainings with Industry experts and Subject matter experts
- Ready available MIS to understand business momentum

Future Focus

- Technological enhancement focusing on reducing efforts on CBAs
- Development of Proprietary Algos for suggesting suitable products
- Adoption of Regulatory changes



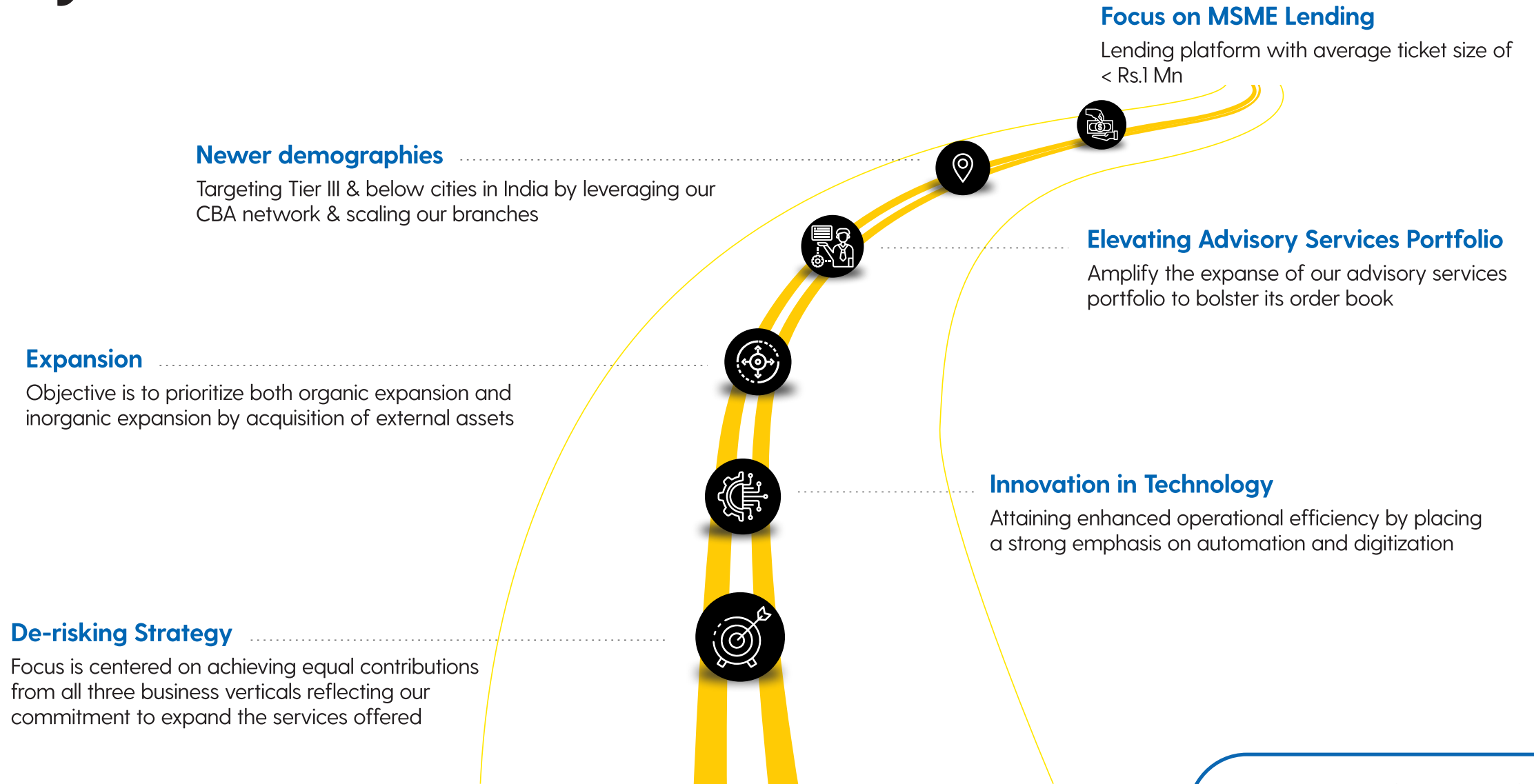
CBA Onboarding

- 100% Digital on-boarding process: Allowing them to start business on the fly
- Sarvashreshtha Aarambh Program: Providing detailed induction to CBAs to increase familiarity with the company

Growth Support

- Research Reports on all the major products along with details of suitable clients: For better prospect identification and conversion
- Personalised marketing materials including whatsapp shares: To help in lead generation
- Regular Reward and recognition programs including Product contests: To increase motivation
- Zero Cost Web and App platform
- Regular reminders on Leads including renewals, SIP dues, Quarterly settlements, etc

Way Forward



Consolidated Financial Performance - Quarterly

Particulars (Rs. Lakhs)	Q3 FY24	Q3 FY23	Y-o-Y Growth (%)	Q2 FY24	Q-o-Q Growth (%)
Revenue from Operations	20,728	9,634	115%	19,095	9%
Other Income	250	209	20%	293	(15%)
Total Income	20,978	9,843	113%	19,388	8%
EBITDA	6,923	2,631	163%	5,158	34%
EBITDA Margin	33%	27%		27%	
EBIT	6,758	2,499	170%	4,983	36%
EBIT Margin	32%	25%		26%	
PBT	5,621	1,841	205%	4,000	41%
PBT Margin	27%	19%		21%	
PAT	4,028	1,390	190%	2,992	35%
PAT Margin	19%	14%		15%	

Consolidated Financial Performance - Quarterly

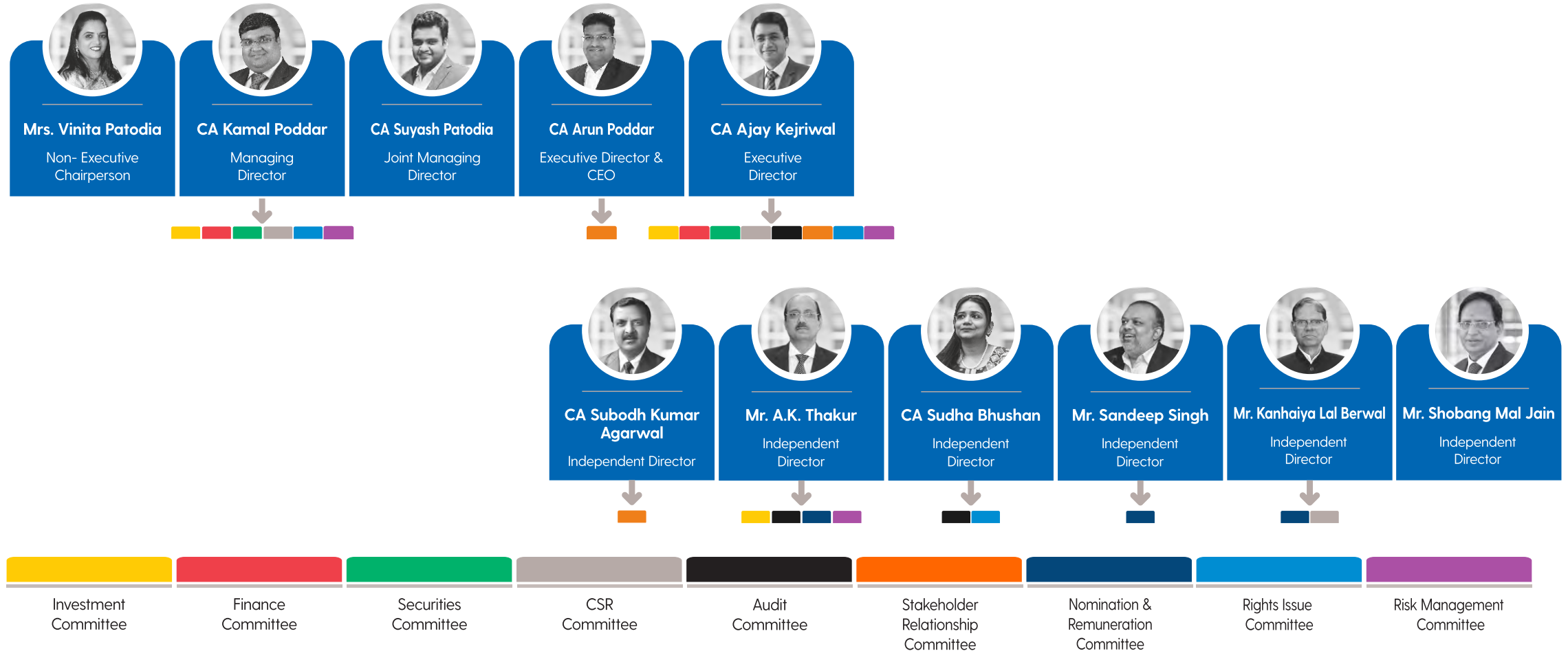
Particulars (Rs. Lakhs)	Q3 FY24	Q2 FY24	Q-o-Q (%) Growth	Q3 FY23	Y-o-Y (%) Growth
Revenue from Operations	20,728	19,095		9,634	
Other Income	250	293		209	
Total Income	20,978	19,388	8%	9,843	113%
Employee Benefit Expenses	5,729	5,399		2,852	
Finance Costs	1,137	984		658	
Depreciation and Amortisation Expenses	165	175		133	
Administrative and Other Expenses	8,326	8,830		4,359	
Total Expenses	15,357	15,388	0%	8,002	92%
PBT	5,621	4,000	41%	1,841	205%
Tax Expenses	1,593	1,008		451	
PAT	4,028	2,992	35%	1,390	190%
Other Comprehensive Income	(8)	(8)		1	
Total Comprehensive Income	4,020	2,984		1,391	

Consolidated Financial Performance - 9 Months

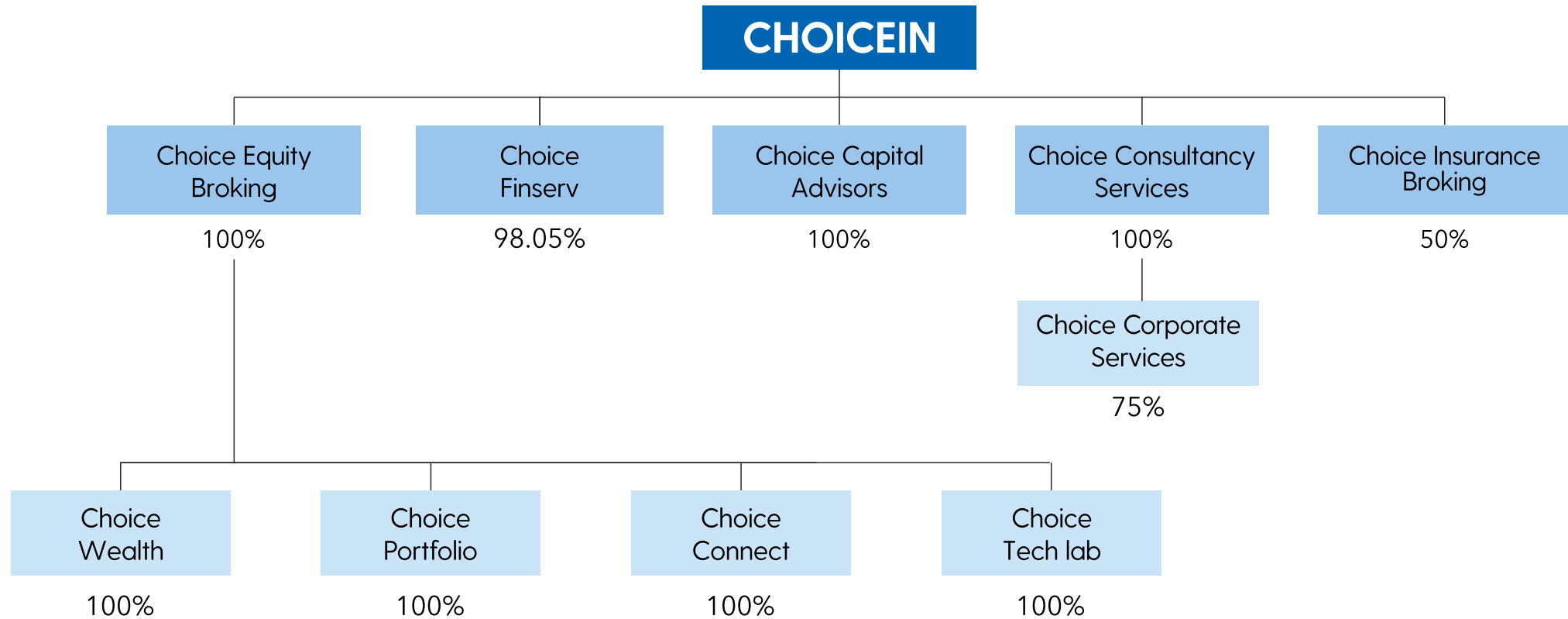
Particulars (Rs. Lakhs)	9MFY24	9MFY23	Y-o-Y (%) Growth
Revenue from Operations	53,614	24,914	
Other Income	678	649	
Total Income	54,292	25,563	112%
Employee Benefit Expenses	15,832	7,186	
Finance Costs	2,794	1,616	
Depreciation & Amortisation Expenses	487	342	
Administrative & Other Expenses	22,619	12,250	
Total Expenses	41,732	21,394	95%
PBT	12,560	4,169	201%
Tax Expenses	3,413	1,189	
PAT	9,147	2,980	207%
Other Comprehensive Income	(21)	2	
Total Comprehensive Income	9,126	2,982	

Board Members

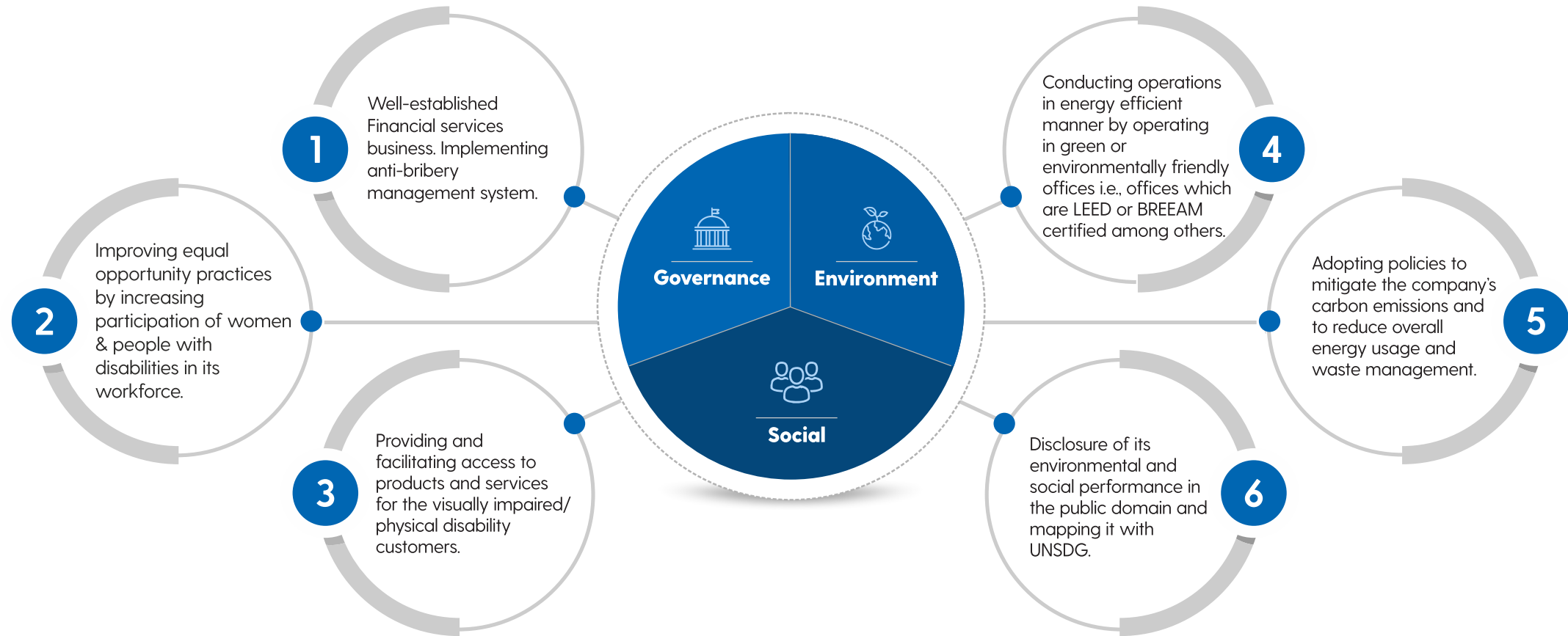
Board with extensive experience across businesses



Current Entity Structure



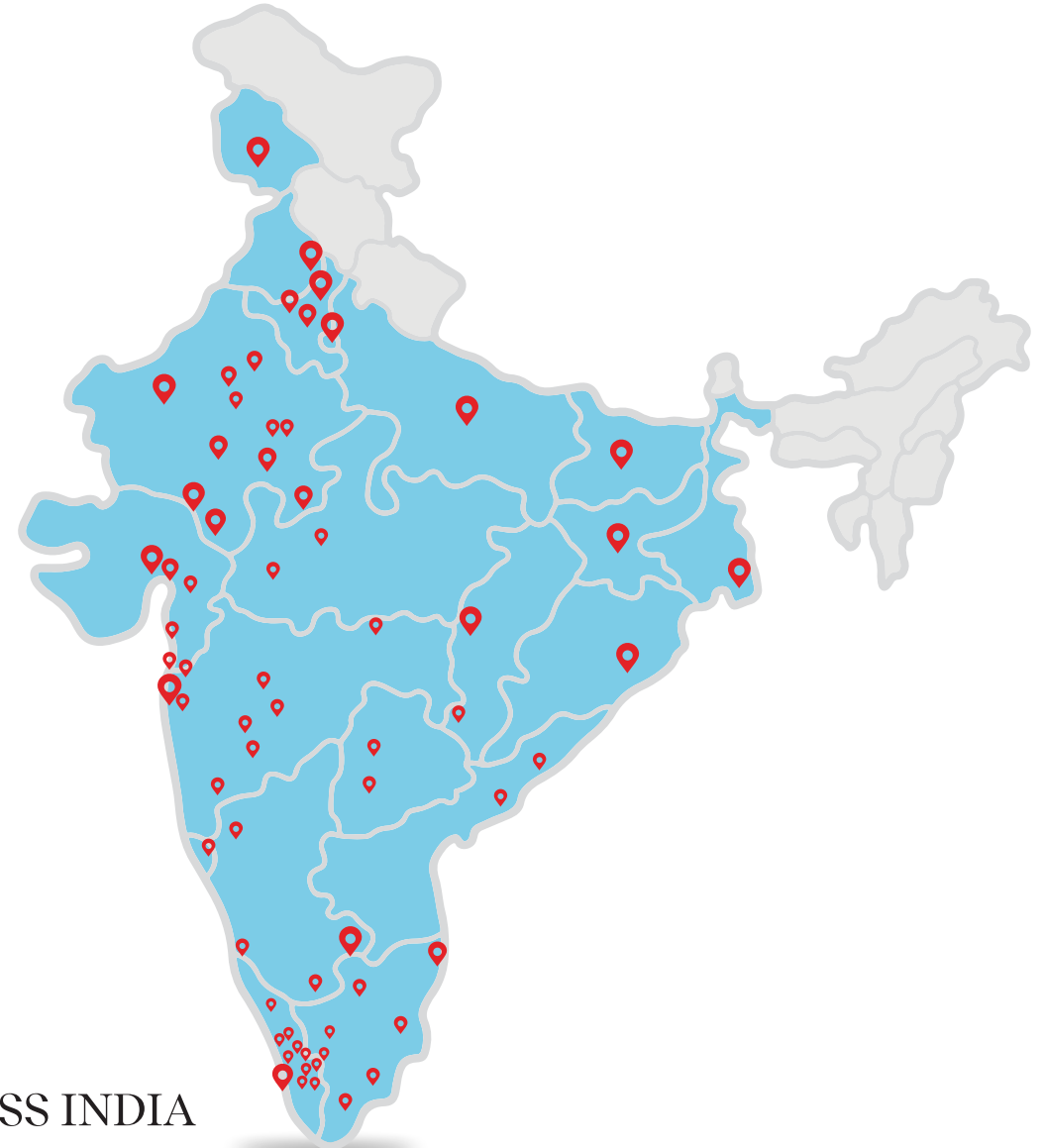
Environmental, Social and Governance



Geographical Presence

Mumbai - (Head office)

Agra	Chittorgarh	Jammu	Mandsaur	Rajsamand
Ahmedabad-1	Cochin	Jamshedpur	Mangalore	Ranchi
Ahmedabad-2	Coimbatore	Jhalawar	Mehsana	Ratlam
Ahmedabad-3	Dehradun	Jhunjhunu-1	Morbi	Salem
Ahmednagar	Dhanbad	Jhunjhunu-2	Mumbai-Marol	Secunderabad
Ajmer	Erode	Jodhpur	Mysore	Sikar-1
Aluva	Faridabad	Kaloor	Nagpur	Sikar-2
Ambala	Gandhinagar	Kalyan	Neemuch	Surat
Angamaly	Gurugram	Kanjirappally	New Delhi-1	Thiruvalla
Aurangabad	Gwalior	Kannur	New Delhi-2	Thrissur
Bangalore	Himmat Nagar	Kanpur	New Delhi-3	Tirunelveli
Belgaum	Hubli	Kochi	New Delhi-4	Trichy
Bhagalpur	Indore	Kolhapur	Noida	Trivandrum
Bhilai	Jabalpur	Kolkata-1	Pala	Udaipur
Bhilwara-1	Jaipur-1	Kolkata-2	Palakkad	Ujjain
Bhilwara-2	Jaipur-2	Kota-1	Panaji	Vadodara-1
Bhopal	Jaipur-3	Kota-2	Panipat	Vadodara-2
Bhubaneswar	Jaipur-4	Kottaramattom	Patna	Varanasi
Bundi	Jaipur-5	Kottayam	Pune	Vijayawada
Chandigarh	Jaipur-6	Kozhikode	Raipur-1	Visakhapatnam
Chennai-1	Jalandhar	Lucknow	Raipur-2	Warangal
Chennai-2	Jalgaon	Madurai	Rajahmundry	











110 OFFICES IN **22** STATES / UNION TERRITORIES ACROSS INDIA

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Memberships And Registrations



Certifications



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MSKA & Associates

Chartered Accountants

• A Member firm of BDO

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Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations.

Choice International will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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Thank you