

24<sup>th</sup> May, 2024

<p><b>To,</b> <b>Department of Corporate Services</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p><b>Ref.: Scrip Code No. : 540701 (Equity)</b> <b>: 974556 (Debt)</b></p>	<p><b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p><b>Ref. : (i) Symbol – DCAL</b> <b>(ii) Series – EQ</b></p>
--	--

**SUB.: DISCLOSURE PURSUANT TO REGULATIONS 30 AND 51 OF SEBI (LODR) REGULATIONS, 2015 : AMENDMENT IN TERMS RELATED TO FINANCIAL COVENANTS IN RESPECT OF NON-CONVERTIBLE DEBENTURES (“NCDs”)**

**REF : ISIN - INE385W07018**

Dear Sir,

Pursuant to Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III of the said Regulations, this is to inform you that today the Company has received a letter dated 24<sup>th</sup> May, 2024 from Debenture Trustee i.e. Catalyst Trusteeship Limited with regard to consent for amendment in terms related to Financial Covenants in respect of the below mentioned Non-Convertible Debentures issued by the Company.

Particulars of NCDs	Details of Financial Covenants				
	STANDALONE				
	Sr.No.	Existing Term		Amended Term	
Listed, rated, senior, secured, redeemable, principal protected market linked non-convertible debentures of face value of Rs. 1,00,000/- (Rupees one lakh only) each,	1.	Clause reference -4.4.1 to DTD	Net Debt / Tangible Net Worth = Not more than 0.5x from Financial Year 2023	Clause reference -4.4.1 to DTD	No Change
	2.		Net Debt/EBIDTA = Not more than 4.5x from Financial Year 2024		Net Debt/EBIDTA = Not more than 6.5x from Financial Year 2024
	3.		Debt Service Coverage Ratio = Greater than 1.25x from Financial Year 2024		Debt Service Coverage Ratio = Greater than 1x from Financial Year 2024



	CONSOLIDATED				
	Sr.No.	Existing Term		Amended Term	
aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores) on private placement basis.  (ISIN INE385W07018)	1.	Clause reference -4.4.2 to DTD	Net Debt / Tangible Net Worth = Not more than 1.0x from Financial Year 2023	Clause reference -4.4.2 to DTD	Net Debt / Tangible Net Worth = Not more than 1.25x from Financial Year 2024
	2.		Net Debt/EBIDTA = Not more than 3.75x from Financial Year 2024		Net Debt/EBIDTA = Not more than 5x from Financial Year 2024
	3.		Debt Service Coverage Ratio = Greater than 1.25x from Financial Year 2024		Debt Service Coverage Ratio = Greater than 1x from Financial Year 2024


In this regard, please find enclosed herewith Consent letter received from Debenture Trustee for the amendment in terms related to Financial Covenants in connection with the NCDs issued by the Company under Debenture Trust Deed dated 23<sup>rd</sup> January, 2023.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For, Dishman Carbogen Amcis Limited**

  
**Shrima Dave**  
**Company Secretary**



Encl.: As Above

CTL/NCD/24-25/07546/6658

May 24, 2024

To  
**Dishman Carbogen Amcis Limited**  
Dishman Corporate House,  
Iscon-Bopal Road, Ambli  
Ahmedabad - 380058

CC:  
**JM Financial Products Limited**

**RE:** Listed, rated, senior, secured, redeemable, principal protected, market linked, non-convertible debentures issued by Dishman Carbogen Amcis Limited ("**Issuer**"), of a face value of INR 1,00,000 (Indian Rupees One lakh) each, aggregating up to INR 100,00,00,000 (Indian Rupees Hundred Crores) ("**Debentures**") pursuant to the terms of the debenture trust deed dated 23 January 2023, as amended from time to time ("**DTD**") entered, *inter alia*, amongst the Issuer and Catalyst Trusteeship Limited ("**Debenture Trustee**").

**Sub:** Consent for the amendment for terms related to [Financial Covenants] in connection with the Debentures under the DTD.

Dear Ma'am / Sir,

1. We, the Debenture Trustee, refer to (i) the DTD; and (ii) the request letter dated 20<sup>th</sup> May, 2024 from the Issuer to the Debenture Trustee ("**Request Letter**").
2. Based on the consent emails received by us from the Sole Debenture Holder (**Annexure A**), for **ISIN INE385W07018** for Rs. 50 Crores, we hereby give our approval for the Proposed Amendments (as defined in the Request Letter, enclosed as **Annexure B**) to be carried out in the DTD, and other related Debenture Documents, if required.
3. This letter is being issued on the specific request of the Issuer, along with consent from Debenture Holder, without any risk and responsibility on the part of Catalyst Trusteeship Limited or any of its employees.
4. Any capitalized term used in this letter but not specifically defined shall have the meaning assigned to it under the DTD or the Request Letter, as the case may be.

Yours faithfully,  
**For Catalyst Trusteeship Limited**

Husain

**Name: Husain Pittalwala**  
**Designation: Manager**



## CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An I SC900 C en pny

