

# AADI INDUSTRIES LIMITED

421, 4<sup>th</sup> Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),  
Mumbai – 400077.

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**Date: November 04, 2020**

To,  
The Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Wednesday, 4<sup>th</sup> November, 2020 at 11:00 A. M.**

**Ref: BSE Scrip Code: 530027**

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday, November 04, 2020 which commenced at 11:00 a.m and concluded at 6 p.m have inter alia, approved the following items.

1. Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 along with the declaration statement and report of Auditors thereon;
2. Resignation of Mr. Rajendra Purohit from the position of Company Secretary.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

**For Aadi Industries Limited**

Rushabh  
Jitendra  
Shah

Digitally signed  
by Rushabh  
Jitendra Shah  
Date: 2020.11.04  
17:55:00 +05'30'

**Rushabh Shah**

**Managing Director**

**DIN: 01944390**

**Date: 04/11/2020**

**Place: Mumbai**

CIN: L25203MH1994PLC206053

EMAIL ID: AADI.INDUSTRIES@HOTMAIL.COM

Admin. Office : 63, 6th Floor, Prank Garden 'E' Bldg.Co. Op Hsg. Soc. Ltd. Next to HDFC Bank, Mahavir Nagar, Dahanukar Wadi,

Kandivali (West), Mumbai - 400 067 • Ema11 - nikh1lvyas@gmail.com • Mob. : 09930838070 / 07303248666.

Regd. Office : 02128, 5th Floor, Bharat Nagar, Grant Road. (East), Mumbai- 400 007.

Ref. No.

Date:

## Limited Review Report

To,  
AADI INDUSTRIES LTD.  
CIN: L25203MH1994PL206053  
421, 4TH FLOOR KAILASH PLAZA,  
NEAR R-ODEON MALL,  
GHATKOPAR (E), MUMBAI 400077

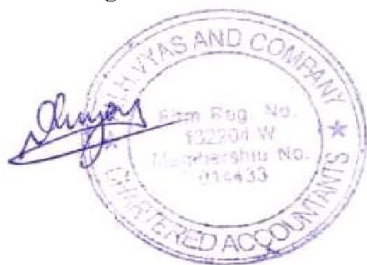
### Review Report to the Board of Directors of AADI Industries Limited.

We have reviewed the accompanying statement of unaudited financial results of AADI Industries Limited for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N H VYAS & CO.  
CHARTERED ACCOUNTANT  
Firm Registration No. 132204W



N H VYAS

Proprietor

M. No. 014433

UDIN: 20014433AAAFZ4972

Date: 04/11/2020

Place: Mumbai

**AADI INDUSTRIES LTD.**

CIN: L25203MH1994PLC206053

Registered Office: 421, 4th Floor Kailash Plaza, Near R-Odeon Mall, Ghatkopar (E), MUMBAI 400077

**Un-Audited Financial Results for the quarter and half year ended 30th September 2020**

PART I		(Rs. In Lacs)					
Sr.No.	Particulars	Quarter ended on			Six Months Ended		Audited Previous
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31, 2020 (Audited)
1	Revenue from Operations	-	-	1.50	-	22.49	64.78
2	Other Income	-	-	-	-	-	141.44
3	<b>Total Income from operations (1+2)</b>	-	-	1.50	-	22.49	<b>206.22</b>
4	<b>Expenses</b>						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchases of stock- in- trade	-	-	-	-	-	-
c)	Changes in Inventories of Finished goods, work-in-progress and stock- in- trade	-	-	2.15	-	14.90	56.30
d)	Employee Benefits Expense	-	-	(0.70)	-	7.26	7.96
e)	Finance Cost	0.01	0.17	0.91	0.18	1.67	2.62
f)	Depreciation & amortisation expense	-	-	0.17	-	0.17	-
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.04	0.04	0.03	0.08	0.06	0.13
		4.77	0.79	4.57	5.56	5.23	15.50
	<b>Total Expenses</b>	-	-	0.00	-	5.23	15.50
		4.82	1.00	7.13	5.82	29.28	82.51
5	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>						
6	Exceptional items	(4.82)	(1.00)	(5.63)	(5.82)	(6.80)	123.71
7	<b>Profit / (Loss) before tax (5-6)</b>	-	-	0.00	-	-	-
		(4.82)	(1.00)	(5.63)	(5.82)	(6.80)	123.71
8	Tax expense						
	Current tax	-	-	-	-	-	0.75
	Deferred Tax	-	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period from continuing operations (7+/-8)</b>	(4.82)	(1.00)	(5.63)	(5.82)	(6.80)	122.96
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/(Loss) from discontinuing operations (after tax) (10+/-11)</b>	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (9+/-12)</b>	-	-	-	(0)	-	-
14	<b>Other Comprehensive Income</b>	(4.82)	(1.00)	(5.63)	(5.82)	(6.80)	122.96
	Items that will not be reclassified subsequently to profit or loss						
	Changes in Revaluation Surplus						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified subsequently to profit or loss						
	Mention Item.....						
	Income tax relating to items that will be reclassified to profit or loss						



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	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(4.82)	(1.00)	(5.63)	(5.82)	(6.80)	122.96
16	Earnings Per Share (for continued operations)						
	- Basic	(0.05)	(0.01)	(0.06)	(0.06)	(0.07)	1.23
	- Diluted	(0.05)	(0.01)	(0.06)	(0.06)	(0.07)	1.23

**PART II**

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	7,513,571	7,513,571	7,513,571	7,513,571	7,513,571	7,513,571
	- Percentage of shareholding	75.14	75.14	75.14	75.14	75.14	75.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non / encumbered						
	- Number of shares	2,486,429	2,486,429	2,486,429	2,486,429	2,486,429	2,486,429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	24.86	24.86	24.86	24.86	24.86	24.86

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held
- 2 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 3 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai  
Dated: 04-11-20



*J. PHAN*

**AADI INDUSTRIES LTD.**  
**BALANCE SHEET AS ON 30 SEP 2020**

Particulars	Note No.	44,104	March 31, 2020
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	1	1,65,342	1,51,985
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
<b>(h) Financial Assets</b>			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(i) Deferred tax assets (net)	2	16,545	16,545
(j) Other non-current assets		-	-
<b>Current assets</b>			
(a) Inventories	3	2,49,775	2,49,775
<b>(b) Financial Assets</b>			
(i) Investments		-	-
(ii) Trade receivables	4	23,81,347	23,81,347
(iii) Cash and cash equivalents	5	17,00,178	17,00,180
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	6	9,12,182	8,39,735
<b>Total Assets</b>		<b>54,25,369</b>	<b>53,39,568</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	7	10,00,00,000	10,00,00,000
(b) Other Equity	8	(16,02,05,237)	(15,96,23,036)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	9	-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
<b>Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	10	35,00,000	35,00,000
(ii) Trade payables	11	11,18,182	7,37,320
(iii) Other financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities	12	6,10,12,424	6,07,25,284
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
<b>Total Equity and Liabilities</b>		<b>54,25,369</b>	<b>53,39,568</b>

*[Handwritten Signature]*



**AADI INDUSTRIES LTD.**  
**STATEMENT OF PROFIT AND LOSS A/C FOR SIX MONTHS ENDED SEP 30, 2020**

	Particulars	Note No.	September 30, 2020	March 31, 2020
I	Revenue From Operations	13	-	64,78,100
II	Other Income	14	-	1,41,43,772
III	<b>Total Income (I+II)</b>		-	<b>2,06,21,872</b>
IV	<b>EXPENSES</b>			
	Purchase of Stock in Trade	15	-	56,30,070
	Changes in Inventories of Finished Goods / Stock in Trade	16	-	7,96,000
	Employee benefits expense	17	18,000	2,61,900
	Finance costs	18	-	-
	Depreciation and amortization expense	1	7,933	13,099
	Other expenses	19	5,56,267	15,49,847
	<b>Total expenses (IV)</b>		<b>5,82,200</b>	<b>82,50,916</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>		<b>(5,82,200)</b>	<b>1,23,70,956</b>
VI	<b>Exceptional Items</b>		-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>		<b>(5,82,200)</b>	<b>1,23,70,956</b>
	<b>Tax expense:</b>			
VIII	Current tax		-	75,352
	Deferred Tax / MAT Credit Entitlement		-	-
	Income Tax Relating To Previous Years		-	-
	<b>Total Tax expenses (VIII)</b>		-	<b>75,352</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>(5,82,200)</b>	<b>1,22,95,604</b>
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>		-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>		<b>(5,82,200)</b>	<b>1,22,95,604</b>
XIV	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to profit or loss			-
	Changes in Revaluation Surplus		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss			-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
			-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>(5,82,200)</b>	<b>1,22,95,604</b>
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		(0.06)	1.23
	(2) Diluted		-	-
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		-	-
	(2) Diluted		-	-

*[Signature]*



AADI INDUSTRIES LTD.  
STATEMENT OF CASH FLOW FOR SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	For the period ended September 30, 2020 (unaudited)		For the period ended September 30, 2019 (unaudited)		For the year ended March 31, 2020 (audited)	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net Profit / (Loss) Before Tax		(5,82,200)		(6,79,710)		1,23,70,956
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:						
Depreciation & Amortization	7,933	7,933	5,998	5,998	13,100	13,100
Operating Profit Before Changes in Working Capital		(5,74,267)		(6,73,712)		1,23,84,056
Adjustment for Changes in Working Capital						
(Increase) / Decrease in Trade Receivables	-	-	8,78,071	-	1,35,93,587	-
(Increase) / Decrease in Inventories	-	-	7,26,448	-	7,96,000	-
(Increase) / Decrease in Other Current Assets	(72,447)	-	2,83,738	-	27,85,634	-
Increase / (Decrease) in Trade Payables	3,80,862	-	(12,39,632)	-	(4,01,68,284)	-
Increase / (Decrease) in Other Current Liabilities	2,87,141	5,95,555	5,84,073	12,32,698	1,12,09,491	(1,17,83,572)
Cash Generated from Operations		21,289		5,58,986		6,00,483
Less: Taxes Paid (Net of refund received)		-		-		(75,352)
<b>NET CASH FLOW FROM OPERATING ACTIVITY (A)</b>		<b>21,289</b>		<b>5,58,986</b>		<b>5,25,131</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>						
Purchase of Fixed assets	(21,289)	-	-	-	(17,410)	-
Guarantee Commission	-	-	-	-	-	(17,410)
<b>NET CASH FLOW FROM INVESTING ACTIVITY (B)</b>		<b>(21,289)</b>				
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>						
Short term Borrowings		-		-		-
<b>NET CASH FLOW FROM FINANCING ACTIVITY (C)</b>						
<b>NET CASH FLOW FOR THE YEAR (A + B + C)</b>				5,58,986		5,07,721
Add: Opening Balance of Cash & Cash Equivalents		17,00,180		11,92,459		11,92,459
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		<b>17,00,180</b>		<b>17,51,445</b>		<b>17,00,180</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENT</b>						
<b>TOTAL CASH AND BANK BALANCE AS PER BALANCE SHEET</b>						
<b>CASH AND CASH EQUIVALENT COMPRISES AS UNDER:</b>						
Balance with banks in current accounts		1,994		38,260		1,994
Cash on Hand		16,98,186		17,13,185		16,98,186
<b>CASH AND CASH EQUIVALENT</b>		<b>17,00,180</b>		<b>17,51,445</b>		<b>17,00,180</b>
Net effect of Unrealised Exchange Difference		-		-		-
<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>		<b>17,00,180</b>		<b>17,51,445</b>		<b>17,00,180</b>

For Aadi Industries Ltd

  
Rushabh Shah  
Managing Director  
DIN : 01944390

04-11-2020

