

Vistar Amar Limited

Head Office: Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360575

Factory Address: Plot/ Phase No. 45/2, At Bhalpara GIDC, Tal. Veraval, Dist, Gir Somnath, Gujarat – 362266

Website: www.vistaramar.com, **CIN No.:** L05000GJ1983PLC149135,

Email ID: vistaramar ltd@gmail.com, roc.shubhra@gmail.com **Mobile Nos.:** +91 87802 29519, +91 97231 02201

Date: 21/05/2024

To,
Listing Compliance Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Submission of copy of Audited Financial Results for the quarter and year Ended 31st March, 2024

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents:

1. Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2024
2. Statement of Assets and Liabilities for the year ended 31st March, 2024
3. Cash Flow Statement for the year ended 31st March, 2024
4. Auditor's Report for the year ended 31st March, 2024
5. Declaration regarding Audit Reports with unmodified opinion.

Kindly arrange to take the above documents on your record and oblige.

Thanking you,

Yours Faithfully,
For Vistar Amar Limited

Rajeshkumar Babulal Panjari
Managing Director
DIN No. 00261895

Statement of Audited Financial Results for the quarter & year ended 31st March'24

(Amount in Lacs)

	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,304.11	2,193.51	1,775.16	7,408.93	6,416.79
II	Other Income	1.46	0.00	0.56	2.07	1.46
III	Total Revenue (I + II)	2,305.57	2,193.51	1,775.72	7,410.99	6,418.25
IV	Expenses:					
	Cost of materials consumed	1,939.0	1,669.71	1,490.48	5,624.58	4,986.35
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(71.89)	(53.79)	(142.43)	69.02	(307.14)
	Employee benefits expense	48.45	50.23	43.14	186.42	156.69
	Finance costs	0.25	0.82	0.80	6.67	4.19
	Depreciation and amortization expense	9.87	9.42	10.35	37.47	41.71
	Power and Fuel charges	189.28	178.56	175.85	575.88	644.21
	Other expenses	130.30	110.22	143.82	415.29	468.93
	Total expenses	2,245.22	1,965.16	1,722.02	6,915.33	5,994.95
V	Profit before exceptional and extraordinary items and tax (III - IV)	60.36	228.35	53.69	495.66	423.30
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	60.36	228.35	53.69	495.66	423.30
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	60.36	228.35	53.69	495.66	423.30
X	Tax expense:					
	(1) Tax for earlier Years	-	-	-	-	0.23
	(2) Current tax	17.90	57.70	14.27	128.00	108.35
	(3) Deferred tax	(3.01)	(1.85)	(0.74)	(3.17)	(1.80)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	45.46	172.50	40.16	370.83	316.51
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	45.46	172.50	40.16	370.83	316.51
XVI	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	0.75	-	0.33	0.75	0.33
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	46.21	172.50	40.49	371.58	316.84
XVI	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00
XVII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA
XVIII	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (not annualised)	1.42	5.39	1.26	11.59	9.89
b)	Basic and diluted EPS after Extraordinary items (not annualised)	1.42	5.39	1.26	11.59	9.89

Notes:

- The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on 21/05/24. The Statutory auditors of the Company have conducted a "Limited Review" of the above audited financial results.
- The business of the Company falls under a single primary segment i.e. "Fish" for the purpose of Ind AS 108.
- There was zero complain received during the 4th Qtr and the same was reported in the financial statements of the current period.
- Figures of the earlier period, wherever necessary, have been reproduced for comparative purpose of the current period.

Place : Porbandar

Date : 21/05/2024



By Order of Board

Director : Rajesh Kumar Panjhi
DIN: 00261895

VISTAR AMAR LIMITED**Reg. Off.: Survey No. 1943, Mangalkung, Railway Station Road, Opp Balashram,
Porbandar, Porbandar, Porbandar, Gujarat, India, 360575****Tel: +91 97231 02201****Website: www.vistaramar.com CIN No.: L05000GJ1983PLC149135****ANEXURE IX TO REGULATION 33****Statement of Assets and Liabilities as at 31st March 2024****(Amount in Lacs)**

Particulars	As at Year ended 31/03/24	As at Previous Year ended 31/03/23
A. Assets		
1. Non - current Assets		
(a) Property, Plant & Equipment	229.62	249.01
(b) Capital Work in Progress	-	-
(c) Deffered Tax Assets	5.36	2.18
(d) Non current Investments	-	-
(e) Deferred tax assets (net)	-	-
(f) Long term Loans and Advances	-	-
(g) Other non current financial assets	6.95	10.48
(h) Other Non Current Assets	-	-
Sub-total - Non- Current Assets	241.92	261.67
2. Current Assets		
(a) Inventories	423.97	497.15
(b) Trade receivables	960.56	878.28
(c) Cash and cash Equivalents	362.26	77.20
(d) Other Current Assets	133.20	36.74
Sub-total - Current Assets	1,879.98	1,489.37
Total Assets	2,121.91	1,751.03
B Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	320.00	320.00
(b) Reserves and Surplus	1,357.43	985.84
Sub-total - Shareholders funds	1,677.43	1,305.84
2. Non- current Liabilities		
(a) Long term Borrowings	-	-
(b) Other long term Liabilities	-	-
© Deffered Tax Liability (Net)	-	-
(d) Long term Provisions	2.56	1.99
Sub-total - Non Current Liabilities	2.56	1.99
3. Current Liabilities		
(a) Short term Borrowings	-	34.25
(b) Trade Payables	395.72	368.60
© Other Current Liabilities	46.20	40.35
(d) Short term Provisions	-	-
Sub-total - Current Liabilities	441.92	443.20
Total - Equity and Liabilities	2,121.91	1,751.03

Place : Porbandar

Date : 21/05/24

By Order of Board

Director : Rajeshkumar Panjri
DIN: 00261895

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Cash Flow Statement for the period ended 31st March 2024

(Amount in Lacs)

	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit/(loss) before tax		495.66		423.30
Adjustments for:				
Depreciation	37.47		41.72	
Interest Income	-0.32		-1.46	
Profit on sale of Fixed Assets	-0.23		-	
Finance costs	6.67		4.19	
		43.59		44.45
Operating profit/(loss) before working capital changes		539.25		467.75
Change in Operating assets and liabilities				
Decrease / (increase) in other financial asset-non-current	3.53		-2	
Decrease / (increase) in Inventories	73.18		-347	
Decrease / (increase) in trade receivables	-82.27		33	
Decrease / (increase) in other financial asset-current	15.00		0	
Decrease / (increase) in other current assets	-96.47		-33	
Increase / (decrease) in trade and other payables	34.29		-38	
		-52.74		-386.74
Cash generated from/(used in) operations		486.51		81.01
Direct taxes paid		128.00		108.58
Net cash generated from/(used in) operating activities		358.51		-27.58
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	-18.86		-5.53	
Proceeds from sale of Assets	1.00		-	
Interest Income	0.32		1.46	
Net cash used in investing activities		-17.54		(4.07)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in short term borrowings	-34.25		34.25	
Interest and other finance charges paid	-6.67		-4.19	
Net cash generated from financing activities		(40.92)		30.06
Net increase / (decrease) in cash and cash equivalents (A+B+C)		300.05		(1.59)
D1 Cash and cash equivalents at the beginning of the year		62.20		63.79
D2 Cash and cash equivalents at the end of the year		362.26		62.20

Place : Porbandar

Date :21/05/2024



Order of Board

Director : Rajeshkumar Panjri
00261895



Independent Auditor's Report

To the Members of
VISTAR AMAR LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Quarterly Financial Results of VISTAR AMAR LIMITED ("the Company"), for the quarter ended 31st March 2024 and year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial results. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls





SARA & ASSOCIATES

Chartered Accountants

Santosh Kumar Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Rachana Kanol | Kamal Sharma | Rakesh Joshi | Aditya Tulsian | Chirag Shah | Yogesh Rawal
B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., A.C.A.

1015, The Summit Business Park, M.V. Road, Near WEH Metro Station, Andheri (East), Mumbai - 400 093. | Tel. No.: 022-4168 5500 (30 Lines)
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual standalone financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For S A R A & Associates

Chartered Accountants

Firm Registration No.120927W




Alok Bairagra

Partner

Membership No.105153

Mumbai

Date: 21/05/2024

UDIN: 24105153BKDI0F6771

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DECLARATION

Pursuant to Regulation 33 (3)(d) of SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the Statutory Auditors of the Company M/s. S A R A & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

For Vistar Amar Limited

Rajeshkumar Babulal Panjari

Managing Director

DIN No. 00261895